



IFAD
INTERNATIONAL FUND FOR AGRICULTURAL DEVELOPMENT
Governing Council - Twenty-Fourth Session

Rome, 20-21 February 2001

APPLICATION FOR NON-ORIGINAL MEMBERSHIP

1. An application from the Government of the Republic of Iceland for membership in the International Fund for Agricultural Development (IFAD) was considered by the Executive Board at its Seventy-First Session in December 2000. In accordance with Section 10 of the By-laws for the Conduct of the Business of IFAD, the Executive Board decided to recommend to the Governing Council the application for non-original membership by the Republic of Iceland.
2. It should be noted that the amount of the initial contribution proposed by the Republic of Iceland is USD 5 000.
3. The Governing Council may also wish to note that the Republic of Iceland has previously made two voluntary contributions of USD 5 000, for a total of USD 10 000, to the resources of IFAD.
4. In the light of the foregoing, the Governing Council may wish to adopt the following Resolution:

Resolution/XXIV

Approval of Non-Original Members of the Fund

The Governing Council of IFAD,

Taking into account Articles 3.2(b) and 13.1(c) of the Agreement Establishing IFAD and Section 10 of the By-laws for the Conduct of the Business of IFAD;

Having considered the application for non-original membership by the Republic of Iceland, transmitted to the Council in document GC 24/L.7, and the recommendation of the Executive Board thereon;

Approves the membership of the Republic of Iceland.