



**IFAD**  
**INTERNATIONAL FUND FOR AGRICULTURAL DEVELOPMENT**  
**Governing Council – Twenty-Third Session**  
Rome, 16-17 February 2000

**RESOLUTIONS ADOPTED BY THE GOVERNING COUNCIL**  
**AT ITS TWENTY-THIRD SESSION**

1. The Governing Council, at its Twenty-Third Session, adopted Resolutions 114/XXIII, 115/XXIII and 116/XXIII on 16 February 2000 and Resolutions 117/XXIII and 118/XXIII on 17 February 2000.
2. These Resolutions are transmitted for the information of all Members of IFAD.



## THE BUDGET OF IFAD FOR 2000

### Resolution 114/XXIII

#### The Budget of IFAD for 2000

#### The Governing Council of IFAD,

1. **Bearing in mind** Article 6.10 of the Agreement Establishing IFAD and Regulation VI of the Financial Regulations of IFAD;
2. **Noting** that at its Sixty-Eighth Session, the Executive Board reviewed and agreed upon a Programme of Work of IFAD for 2000 in the amount of SDR 345.3 million;
3. **Having considered** the review of the Sixty-Eighth Session of the Executive Board concerning the proposed Budget of IFAD for 2000;
4. **Approves** the Budget of IFAD for 2000, as contained in document GC 23/L.4 and its Addendum, in the amount of USD 52 728 000 determined on the basis of a rate of exchange of ITL 1 977.60/USD 1.00, including a contingency of USD 400 000, plus a separate amount of USD 131 000 for funding meetings of the Consultation to Review the Adequacy of the Resources Available to IFAD;
5. **Decides** that, in the event the average value of the United States dollar in 2000 should change against the Italian lira rate of exchange used to calculate the Budget, the total United States dollar equivalent of the Italian lira expenditures in the Budget shall be adjusted in the proportion that the actual exchange rate in 2000 bears to the Budget exchange rate.



## **THE CONSULTATION TO REVIEW THE ADEQUACY OF THE RESOURCES AVAILABLE TO IFAD**

### **Resolution 115/XXIII**

#### **The Consultation to Review the Adequacy of the Resources Available to IFAD**

#### **The Governing Council of IFAD,**

**Recalling** Article 4, Section 3, of the Agreement Establishing IFAD, which provides that, in order to assure continuity in the operations of the Fund, the Governing Council shall periodically review the adequacy of the resources available to the Fund;

**Further recalling** its Resolution 112/XXII establishing the Consultation to Review the Adequacy of the Resources Available to IFAD, adopted on 17 February 1999;

**Further recalling** its Resolution 100/XX on the Provision of Advance Commitment Authority, adopted on 21 February 1997;

**Having considered** the report on the progress made by the Consultation to Review the Adequacy of the Resources Available to IFAD (“the Consultation”);

#### **Decides that:**

1. The Consultation is requested to continue meeting so as to conclude its deliberations as soon as possible, upon which event it is requested to submit its report and any draft resolutions thereon to the Governing Council for approval and adoption.
2. In the event that the Consultation concludes its deliberations prior to the Twenty-Fourth Session of the Governing Council, the Report and draft resolutions thereon shall be submitted to the Governing Council for approval and adoption by the holding of a vote by correspondence in accordance with Rule 39 of the Rules of Procedure of the Governing Council. For this purpose, in accordance with Rule 45 of the Rules of Procedure of the Governing Council, the operation of Rule 34.1(a) of the Rules of Procedure of the Governing Council is hereby suspended temporarily to the extent that it relates to the adoption of the draft Resolution on the Fifth Replenishment of IFAD’s Resources through a vote by correspondence.
3. The Advance Commitment Authority (ACA), together with the Procedures for the Use of the ACA during the Fourth Replenishment Period, provided under Resolution 100/XX is hereby extended until the adoption of the draft Resolution on the Fifth Replenishment of IFAD’s Resources by the Governing Council.



## **THE CAPITAL BUDGET OF IFAD FOR A PROCESS RE-ENGINEERING PROGRAMME**

### **Resolution 116/XXIII**

#### **The Capital Budget of IFAD for a Process Re-Engineering Programme**

#### **The Governing Council of IFAD,**

**Bearing in mind** Article 6, Section 10, of the Agreement Establishing IFAD and Regulation VI of the Financial Regulations of IFAD;

**Noting** that, at its Sixty-Seventh Session, the Executive Board endorsed the need, in principle, for a capital budget for a process and information technology support programme for IFAD over a five-year period;

**Having considered** the review of the Sixty-Eighth Session of the Executive Board concerning the proposed Capital Budget of IFAD for a Process Re-Engineering Programme for 2000 to 2005;

#### **Decides that:**

1. The Capital Budget of IFAD for a Process Re-Engineering Programme for a five-year period during financial years 2000 to 2005 is approved, as contained in document GC 23/L.6, in the amount of USD 26 000 000.
2. The President of IFAD is authorized to appropriate the first tranche of the said Capital Budget in the amount of no more than five per cent of the total capital budget (USD 1.3 million) to carry out the detailed design phase of the Process Re-Engineering Programme. The President of IFAD is requested to submit the detailed design document for the said Programme to the Executive Board for its consideration.
3. The second and subsequent tranches of the said Capital Budget shall be appropriated by the President of IFAD only upon submitting a report to the Executive Board on the use of the previous tranche and upon receiving the approval of the Board for a plan for the use of the next tranche. The said plans shall include details of the implementation costs for each capability to be developed, together with the benefits-capture plan and relevant amortization schedule thereof.
4. The President of IFAD is requested to provide a report on progress achieved in the implementation of the overall Programme to each annual session of the Governing Council and a final report on the implementation of the Programme to the Governing Council session in February 2006.



**IFAD'S INVOLVEMENT IN THE  
HEAVILY-INDEBTED POOR COUNTRIES DEBT INITIATIVE (HIPC DI)  
AND ITS ENHANCEMENT**

**Resolution 117/XXIII**

**IFAD's Involvement in the Heavily-Indebted Poor Countries Debt Initiative (HIPC DI) and its Enhancement**

**The Governing Council of IFAD,**

**Recalling** its Resolution 101/XX on IFAD's Participation in the Debt Initiative for Heavily-Indebted Poor Countries (HIPC DI), adopted on 21 February 1997, and its Resolution 105/XXI on the Establishment of an IFAD Trust Fund for the Heavily-Indebted Poor Countries Debt Initiative, adopted on 11 February 1998;

**Concerned** by the effect that a high level of indebtedness may have upon the rural poor of the countries in such a position and on the sustainability of a country's poverty-eradication efforts;

**Noting** the successful establishment and implementation so far of the HIPC DI and the HIPC DI Trust Fund by the World Bank, and noting the full support of all other international financial institutions therefor;

**Further noting** the policy guidelines for the blueprint of an Enhanced HIPC DI framework agreed at the G-8 Summit in Cologne, Germany, during June 1999 and subsequent work by the World Bank and the International Monetary Fund to finalize the design of the enhanced HIPC DI;

**Having considered** document GC 23/L.7 and its Corrigendum on IFAD's Involvement in the Heavily-Indebted Poor Countries Debt Initiative (HIPC DI) and its Enhancement, and the draft resolution contained therein;

**Decides that:**

1. IFAD shall fully participate in the enhanced HIPC DI.
2. The Executive Board shall define the financial modalities and procedures for the above-mentioned participation, including through: IFAD's resources; the HIPC DI Trust Fund administered by the World Bank; and the IFAD Trust Fund for the HIPC DI.
3. In doing so, due care shall be taken to minimize the impact thereof on the annual lending programme of IFAD. IFAD shall participate fully in the process of establishing poverty reduction strategies by eligible countries, given its special expertise in combatting rural poverty.
4. Member Countries able to do so are invited to contribute to the enhanced HIPC DI either through the HIPC DI Trust Fund of the World Bank, explicitly earmarking those contributions for debt owed to IFAD, or through the IFAD Trust Fund for the HIPC DI.



## **RE-ESTABLISHMENT OF A COMMITTEE TO REVIEW THE EMOLUMENTS OF THE PRESIDENT OF IFAD**

### **Resolution 118/XXIII**

#### **Re-Establishment of a Committee to Review the Emoluments of the President of IFAD**

##### **The Governing Council of IFAD,**

**Taking into account** Section 6, paragraph 1, of the By-laws for the Conduct of the Business of IFAD, which states, *inter alia*, that the salary, allowances and other entitlements of the President of IFAD shall be determined by resolution of the Governing Council;

**Recalling** Resolution 76/XVI, adopted by the Governing Council on 23 January 1993, whereby a Committee was established to review the overall emoluments and other conditions of employment of the President of IFAD in relation to other heads of United Nations Agencies and international financial institutions, and Resolution 82/XVII, adopted by the Governing Council on 28 January 1994, whereby the Committee decided on the salary, allowances and other entitlements of the President of IFAD and, *inter alia*, that the Governing Council shall re-examine, together with the salary, allowances and other entitlements of the President of IFAD, the representation allowance prior to the election of the successor to the incumbent President of IFAD;

**Having considered** document GC 23/L.11, the proposal therein and the Executive Board's recommendation thereon;

##### **Decides:**

1. To re-establish a Committee consisting of nine Governors or their representatives to review the overall emoluments and other conditions of employment of the President of IFAD. The Committee shall submit to the Governing Council, through the Executive Board, a report thereon together with a draft resolution on the subject for adoption by the Governing Council at its Twenty-Fourth Session.
2. The Committee shall be provided with specialist staff to provide such support and advice as the Committee may require.