EMOLUMENTS OF THE PRESIDENT

1. Upon the election of the incumbent President of IFAD and in accordance with Resolution 76/XVI adopted by the Governing Council at its Sixteenth Session on the basis of documents GC 16/L.10 and GC 16/C.R.P.2 containing a proposal and recommendation of the Executive Board, an Emoluments Committee was established to review the overall emoluments and other conditions of employment of the President of IFAD in relation to other heads of United Nations agencies and international financial institutions. At its Seventeenth Session in January 1994, the Governing Council adopted Resolution 82/XVII, and decided, inter alia, that the Governing Council should re-examine the salary, allowances (including representation allowance) and other entitlements of the President of IFAD prior to the election of the successor to the incumbent President of IFAD. It also decided that the Secretariat should prepare a report examining the proposal that IFAD consider the purchase of accommodation for use by the President of IFAD during his term of office.

2. At its Nineteenth Session, the Governing Council took note of an oral report on this matter and decided to defer consideration of a possible purchase of accommodation to a future date.

3. Accordingly, and given that the present incumbent of the office of the President of IFAD will complete his second and last term of office in February 2001, a draft resolution to reactivate the Emoluments Committee to complete its review was considered by the Executive Board at its Sixty-Eighth Session.

Recommendation

4. The Governing Council is invited to adopt the draft resolution attached hereto, re-establishing the Committee to Review the Emoluments of the President of IFAD.
DRAFT RESOLUTION

Resolution /XXIII

Re-establishment of a Committee to Review the Emoluments of the President of IFAD

The Governing Council of IFAD,

Taking into account Section 6, paragraph 1, of the By-laws for the Conduct of the Business of IFAD, which states, inter alia, that the salary, allowances and other entitlements of the President of IFAD shall be determined by resolution of the Governing Council;

Recalling Resolution 76/XVI, adopted by the Governing Council on 23 January 1993, whereby a Committee was established to review the overall emoluments and other conditions of employment of the President of IFAD in relation to other heads of United Nations Agencies and International Financial Institutions, and Resolution 82/XVII, adopted by the Governing Council on 28 January 1994, whereby the Committee decided on the salary, allowances and other entitlements of the President of IFAD and, inter alia, that the Governing Council shall re-examine, together with the salary, allowances and other entitlements of the President of IFAD, the representation allowance prior to the election of the successor to the incumbent President of IFAD;

Having considered document GC 23/L.11, the proposal therein and the Executive Board’s recommendation thereon;

Decides:

(a) To re-establish a Committee consisting of nine Governors or their representatives to review the overall emoluments and other conditions of employment of the President of IFAD. The Committee shall submit to the Governing Council, through the Executive Board, a report thereon together with a draft resolution on the subject for adoption by the Governing Council at its Twenty-Fourth Session;

(b) The Committee shall be provided with specialist staff to provide such support and advice as the Committee may require.