



IFAD
INTERNATIONAL FUND FOR AGRICULTURAL DEVELOPMENT
Governing Council — Twenty-Second Session
Rome, 17-18 February 1999

**PROGRESS REPORT ON THE FOURTH REPLENISHMENT
OF IFAD'S RESOURCES**

1. The status of contribution to the Fourth Replenishment of IFAD's Resources is presented in the annex to this document.
2. As of 4 December 1998, Instruments of Contribution for a total equivalent to USD 360.6 million had been deposited with the Fund. Collectively, as of 4 December 1998, Instruments of Contribution, and payments in cash or promissory notes against pledges not supported by an Instruments of Contribution but accounted for in lieu of Instruments of Contribution, amounted to USD 393.5 million equivalent or 93.8% of total pledges under the Fourth Replenishment.
3. Against a total pledge of USD 419.6 million by Member States, payments in cash and promissory notes as of 4 December 1998 amounted to USD 213.1 million equivalent.
4. For the information of the Governing Council, this document contains the following annexes:

Annex I	Summary Status of Contributions to the Fourth Replenishment
Annex II	Status of Contributions to the Fourth Replenishment
Annex III	Status of Complementary Contributions to the Fourth Replenishment
5. Members are reminded that, following the effectiveness of the Fourth Replenishment on 29 August 1997, the following action is required from Member States in line with the provision of paragraphs I.5(a)(i) and I.8(a)(i) of Resolution 87/XVIII on the Fourth Replenishment of IFAD's Resources:
 - (a) Member States that have yet to deposited their Instruments of Contribution should proceed to do so as soon as possible;
 - (b) Member States that had deposited an unqualified Instrument of Contribution should have paid the first and second instalments of their contribution by 29 August 1998, i.e., by the first anniversary of the effectiveness of the Fourth Replenishment.



6. Under Complementary Contributions to the Fourth Replenishment of IFAD's Resources, Belgium and The Netherlands have pledged the equivalents of USD 25.2 million and USD 15.4 million, respectively.

7. As at 4 December 1998, the cumulative amount received from Belgium and The Netherlands under Complementary Contributions to the Fourth Replenishment amounted to USD 18.7 million equivalent, or 46% of their combined pledges of USD 40.6 million.

**SUMMARY STATUS OF CONTRIBUTIONS TO THE FOURTH REPLENISHMENT
SITUATION AS AT 4 DECEMBER 1998**

	USD	USD
Instruments of Contribution deposited		360 652 211
Cash payments	27 842 380	
Promissory note payments	185 265 427	213 107 807
Subtotal		573 760 018
Less: Cash payments against Instruments of Contribution	(23 020 155)	
Less: Promissory note payments against Instruments of Contribution	(157 188 546)	(180 208 701)
TOTAL - Instruments of Contribution, and payments in cash and promissory notes not supported by Instruments of Contribution		393 551 317



**STATUS OF CONTRIBUTIONS TO THE FOURTH REPLENISHMENT
SITUATION AS AT 4 DECEMBER 1998**

Countries	Pledge			Deposit of		Payments as % of Total Contributions	Payment of Instalments				
	Currency	Amount	USD Equiv.	Instrument of Contribution			Promissory Note		Cash		
				Date	USD Equiv.		Date	USD Equiv.	Date	USD Equiv.	
Afghanistan											
Albania	USD	10 000	10 000			100			30-Jun-95	10 000	
Algeria	USD	250 000	250 000								
Angola	USD	40 000	40 000	29-Apr-97	40 000						
Antigua and Barbuda											
Argentina	USD	1 500 000	1 500 000	3-Oct-97	1 500 000	50			20-Dec-94	494 950	
									10-Aug-98	260 000	
Armenia											
Australia	AUD	6 426 708	5 080 000	8-Jul-97	5 080 000	100	25-Nov-97	5 080 000			
Austria	ATS	74 691 045	6 890 000	15-Sep-97	6 890 000	66	3-Oct-97	2 296 667			
							29-Aug-98	2 296 667			
Azerbaijan	USD	5 000	5 000								
Bangladesh	USD	600 000	600 000	1-Sep-97	600 000	25	26-Aug-97	150 000			
Barbados	USD	5 000	5 000			120			17-Feb-92	1 000	
									17-Mar-93	1 000	
									15-Apr-94	1 000	
									6-Apr-95	1 000	
									21-May-96	1 000	
									12-Mar-98	1 000	
Belgium	BEF	291 000 000	9 168 473	7-Jul-97	9 168 473	100	15-Jan-96	3 780 814			
							2-Jun-97	3 780 814			
							2-Jun-98	1 606 845			
Belize											
Benin	USD	25 000	25 000			100			19-Oct-98	25 000	
Bhutan	USD	25 000	25 000	9-May-97	25 000	100			6-Mar-95	25 000	
Bolivia	USD	300 000	300 000								
Bosnia and Herzegovina											
Botswana	USD	75 000	75 000	25-Feb-97	75 000	66			1-Jul-97	25 000	
									27-Aug-98	25 000	
Brazil	USD	2 662 042	2 662 042	12-Jul-95	7 916 263	100	21-Nov-97	7 916 263			
	SDR	3 657 989	5 254 221								
Burkina Faso	USD	30 000	30 000			100			30-Jan-95	30 000	
Burundi											



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SITUATION AS AT 4 DECEMBER 1998**

Countries	Pledge			Deposit of Instrument of Contribution		Payments as % of Total Contributions	Payment of Instalments			
	Currency	Amount	USD Equiv.	Date	USD Equiv.		Promissory Note		Cash	
							Date	USD Equiv.	Date	USD Equiv.
Cambodia										
Cameroon	USD	250 000	250 000							
Canada	CAD	27 286 744	20 120 000	21-May-97	20 120 000	66	12-Jun-97	6 706 667		
							30-Jul-98	6 706 667		
Cape Verde	USD	15 000	15 000			100			23-May-97	9 182
									9-Jul-97	5 818
Central African Republic	USD	50 000	50 000							
Chad										
Chile	USD	500 000	500 000	14-Nov-97	500 000					
China	USD	8 500 000	8 500 000							
Colombia									21-Jul-98	200 000
Comoros										
Congo	USD	3 000	3 000			100			8-Aug-95	3 000
Cook Islands	USD	5 000	5 000			100			30-Jul-97	5 000
Costa Rica										
Côte d'Ivoire	USD	1 003 707	1 003 707			100			23-Jan-95	31 607
									16-Oct-96	98 393
									25-Oct-96	873 707
Croatia										
Cuba										
Cyprus	USD	25 000	25 000							
D.P.R. Korea	USD	100 000	100 000	24-Oct-97	100 000	30			7-Jul-98	30 000
Denmark	DKK	160 018 428	27 080 000			100	1-Jul-97	27 076 881		
Djibouti										
Dominica	USD	10 000	10 000	5-Aug-97	10 000	100			20-Feb-92	10 000
Dominican Republic										
D.R. Congo										
Ecuador	USD	300 000	300 000	7-Apr-98	300 000					
Egypt	USD	5 000 000	5 000 000	3-Oct-97	3 000 000					
El Salvador										
Equatorial Guinea										
Eritrea	USD	5 000	5 000	16-Apr-97	5 000	100			20-Dec-94	5 000
Ethiopia	USD	30 000	30 000			100			7-Feb-95	30 000



**STATUS OF CONTRIBUTIONS TO THE FOURTH REPLENISHMENT
SITUATION AS AT 4 DECEMBER 1998**

Countries	Pledge			Deposit of		Payments as		Payment of Instalments		
	Currency	Amount	USD Equiv.	Instrument of Contribution	USD Equiv.	% of	Promissory Note		Cash	
				Date		Total Contributions	Date	USD Equiv.	Date	USD Equiv.
Fiji	USD	100 000	100 000			64			24-Jan-95	33 333
									9-Dec-96	30 896
Finland	FIM	16 609 320	3 600 000	17-Sep-97	3 600 000	40		27-Oct-97	1 432 542	
France	FRF	130 497 500	25 000 000	22-Sep-97	25 000 000	30		31-Dec-97	7 500 000	
Gabon	USD	1 000 000	1 000 000							
Gambia, The	USD	10 086	10 086			100			8-Feb-93	3 792
									24-Jun-97	6 294
Georgia	USD	10 000	10 000							
Germany	DEM	55 440 000	36 000 000	12-Jun-97	36 000 000	30		15-Oct-97	10 800 000	
Ghana	USD	300 000	300 000							
Greece	USD	670 000	670 000	26-Jun-97	600 000	90			11-Mar-98	600 000
Grenada										
Guatemala	USD			17-Feb-98	193 021	100			31-Dec-97	144 541
									2-Feb-98	48 481
Guinea	USD	15 000	15 000			100			8-Sep-95	15 000
Guinea-Bissau	USD	25 000	25 000							
Guyana	USD	269 921	269 921	27-Nov-97	150 000	100			30-Jan-96	135 206
									21-Jan-97	134 715
Haiti										
Honduras	USD	129 438	129 438			124			21-Sep-92	48 214
									28-Dec-95	40 472
									2-Dec-96	8 350
									5-Feb-97	32 402
									22-Dec-97	31 187
India	USD	9 000 000	9 000 000	5-Jan-96	9 000 000	33		31-Mar-98	3 000 000	
Indonesia	USD	10 000 000	10 000 000	3-Jun-97	10 000 000	35			8-Dec-97	3 500 000
Iran										
Iraq										
Ireland	IEP	514 332	840 000	1-Oct-97	840 000	66			3-Nov-97	280 000
									26-Aug-98	280 000
Israel	USD	150 000	150 000	22-Apr-97	150 000	100			22-Dec-94	50 000
									20-May-96	50 000
									13-Aug-96	50 000
Italy	ITL	45 136 414 680	29 400 000	5-Jun-97	29 400 000	25			15-Jul-97	7 436 563

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Countries	Pledge			Deposit of Instrument of Contribution		Payments as % of Total Contributions	Payment of Instalments			
	Currency	Amount	USD Equiv.	Date	USD Equiv.		Promissory Note		Cash	
							Date	USD Equiv.	Date	USD Equiv.
Jamaica	USD	150 000	150 000			100			20-Feb-98	150 000
Japan	JPY	4 335 661 936	37 990 000	25-May-98	37 990 000	33	22-Jun-98	12 663 333		
Jordan	USD	325 000	325 000	18-Mar-96	325 000	100	18-Feb-96	250 000	18-Oct-94	75 000
Kenya	USD	1 000 000	1 000 000							
Kuwait	USD	15 000 000	15 000 000	26-Jun-97	15 000 000	100	25-Nov-97	15 000 000		
Kyrgyzstan										
Laos	USD	50 000	50 000	16-Jun-97	50 000	100			26-Oct-98	50 000
Lebanon	USD	90 000	90 000			100			12-Dec-96	30 626
									11-Sep-97	30 985
									25-May-98	28 389
Lesotho	USD	50 000	50 000	22-Apr-97	50 000	100			19-Jan-93	50 000
Liberia										
Libyan Arab Jamahiriya										
Luxembourg	LUF	12 695 680	400 000	19-Sep-97	400 000	66	1-Oct-97	133 274		
							9-Oct-98	133 363		
Madagascar										
Malawi	USD	60 000	60 000							
Malaysia	USD	500 000	500 000	19-Jul-95	500 000	100			14-Aug-95	500 000
Maldives	USD	25 000	25 000	11-Sep-97	25 000	100	10-Nov-97	10 000		
							10-Sep-98	15 000		
Mali	USD	11 000	11 000			100			4-Sep-97	11 000
Malta	USD	19 985	19 985			100			26-Nov-93	14 985
									19-Jan-95	5 000
Mauritania	USD	25 000	25 000							
Mauritius	USD	80 000	80 000			100			11-Mar-92	20 000
									9-Jun-93	19 000
									29-Jun-93	1 000
									6-Aug-93	20 000
									5-Aug-94	20 000
Mexico	USD	3 000 000	3 000 000							
Mongolia	USD	2 000	2 000							
Morocco	USD	2 000 000	2 000 000	27-May-97	2 000 000					
Mozambique	USD	80 000	80 000	27-Jun-97	80 000	30	28-Apr-98	24 000		
Myanmar										

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SITUATION AS AT 4 DECEMBER 1998**

Countries	Pledge			Deposit of		Payments as	Payment of Instalments			
	Currency	Amount	USD Equiv.	Instrument of Contribution		% of	Promissory Note		Cash	
				Date	USD Equiv.	Total Contributions	Date	USD Equiv.	Date	USD Equiv.
Namibia	USD	300 000	300 000	14-Aug-95	300 000	100			22-Aug-95	300 000
Nepal	USD	50 000	50 000	28-May-97	50 000	100			9-Sep-94	50 000
Netherlands	NLG	13 087 016	7 570 000	10-Mar-98	7 570 000	100	9-Jul-97	7 570 000		
New Zealand	NZD	2 099 160	1 470 000	28-May-97	1 470 000	100	2-May-97	1 470 000		
Nicaragua	USD	50 000	50 000	8-Jul-97	50 000					
Niger	USD	40 000	40 000							
Nigeria	USD	5 000 000	5 000 000							
Norway	NOK	118 216 205	18 350 000	24-Sep-97	18 350 000	33	21-Nov-97	6 208 963		
Oman										
Pakistan	USD	2 000 000	2 000 000	10-Feb-98	2 000 000	100	5-Jun-98	2 000 000		
Panama	USD	33 299	33 299			100			24-Mar-94	8 333
									29-Jun-94	8 333
									8-Sep-95	8 333
									12-Nov-96	8 300
Papua New Guinea										
Paraguay	USD	404 842	404 842			100			19-Nov-93	1 575
									28-Nov-94	12 597
									28-Dec-95	390 670
Peru	USD	200 000	200 000	13-Feb-97	200 000	100	8-Jan-98	200 000		
Philippines	USD	500 000	500 000			33			12-Dec-97	167 000
Portugal	PTE	116 932 275	750 000	8-Oct-97	750 000	33	9-Feb-98	250 000		
Qatar										
Republic of Korea	USD	2 500 000	2 500 000	23-Nov-95	2 500 000	100			24-Nov-95	300 000
									12-Jan-96	36 572
									26-Apr-96	423 652
									8-Jan-97	1 039 776
									31-Dec-97	700 000
Republic of Moldova										
Romania	USD	50 000	50 000	24-Jun-97	50 000					
Rwanda	USD	35 000	35 000			100			13-Feb-95	35 000

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Countries	Pledge			Deposit of		Payments as % of Total Contributions	Payment of Instalments			
	Currency	Amount	USD Equiv.	Instrument of Contribution			Promissory Note		Cash	
				Date	USD Equiv.		Date	USD Equiv.	Date	USD Equiv.
Saint Christopher and Nevis	USD	10 000	10 000			100			18-Oct-96	10 000
Saint Lucia	USD	10 000	10 000			100			18-Dec-97	10 000
Saint Vincent and the Grenadines										
Samoa	USD	15 000	15 000			100			1-Jul-97	15 000
Sao Tome and Principe										
Saudi Arabia	USD	3 000 000	3 000 000			33	3-Jun-97	1 000 000		
Senegal	USD	60 000	60 000			19			9-Jan-96	11 301
Seychelles	USD	4 667	4 667			100			9-Jan-95	4 667
Sierra Leone										
Solomon Islands										
Somalia										
South Africa	USD	500 000	500 000			100			9-Jun-97	500 000
Spain	ESP	1 89 821 462	1 460 000	3-Oct-97	1 460 000	100			24-Dec-97	1 460 000
Sri Lanka	USD	1 100 000	1 100 000			100			20-Jan-95	1 100 000
Sudan	USD	200 000	200 000			99			3-Nov-97	90 000
									11-Feb-98	107 027
									17-Feb-98	1 623
Suriname										
Swaziland	USD	59 454	59 454	29-Apr-97	59 454	100			10-Aug-94	33 440
									13-Feb-97	26 014
Sweden	SEK	164 775 912	24 360 000	23-Oct-97	24 360 000	100	29-Oct-97	24 360 000		
Switzerland	CHF	14 915 809	11 510 000	3-Feb-98	11 510 000	100	16-Jan-98	11 510 000		
Syria	USD	150 000	150 000	29-May-97	150 000	100			31-Jan-94	50 000
									18-Oct-94	100 000
Tajikistan										
Tanzania, United Republic of	USD	25 000	25 000			100			15-Aug-97	25 000
Thailand										
The Former Yugoslav Republic of Macedonia										
Togo										
Tonga	USD	30 000	30 000	17-Feb-97	30 000	100			18-Mar-97	30 000
Trinidad and Tobago										
Tunisia	USD	500 000	500 000	16-Dec-97	500 000	100			2-Jun-98	500 000
Turkey	USD	5 000 000	5 000 000	26-Jun-97	5 000 000	75			30-Jul-97	685 093
									19-Aug-97	428 365
									24-Oct-97	886 542
									5-Jun-98	561 097
									3-Dec-98	1 205 068



**STATUS OF CONTRIBUTIONS TO THE FOURTH REPLENISHMENT
SITUATION AS AT 4 DECEMBER 1998**

Countries	Pledge			Deposit of Instrument of Contribution		Payments as % of Total Contributions	Payment of Instalments			
	Currency	Amount	USD Equiv.	Date	USD Equiv.		Promissory Note		Cash	
							Date	USD Equiv.	Date	USD Equiv.
Uganda	USD	45 000	45 000			100			7-Apr-95	30 000
									29-May-95	15 000
United Arab Emirates	USD	1 000 000	1 000 000	27-Jun-97	1 000 000	100	18-Jun-97	1 000 000		
United Kingdom	GBP	13 586 773	22 010 000	29-Aug-97	22 010 000	33	28-Oct-97	7 336 667		
United States	USD	30 000 000	30 000 000	17-Sep-97	30 000 000					
Uruguay	USD	25 000	25 000			100			21-Mar-95	25 000
Venezuela	USD	4 000 000	4 000 000	8-Jun-98	4 000 000	100	4-Mar-98	4 000 000		
Viet Nam	USD	100 000	100 000	20-Jul-98	100 000	65			29-Jun-98	30 000
									31-Aug-98	35 000
Yemen	USD	300 000	300 000			63			29-Aug-97	188 914
Yugoslavia										
Zambia										
Zimbabwe	USD	2 500 000	2 500 000	8-Oct-97	500 000					
TOTAL CONTRIBUTIONS			419 571 135		360 652 211			185 265 427		27 842 380

- Amounts are converted into USD by applying the average exchange rate as described in Paragraph 14 of Resolution 87/XVIII.



**STATUS OF COMPLEMENTARY CONTRIBUTIONS TO THE FOURTH REPLENISHMENT
SITUATION AS AT 4 DECEMBER 1998**

Countries	Pledge			Deposit of		Payments as % of Total Contributions	Payment of Instalments			
	Currency	Amount	USD Equiv.	Instrument of Contribution			Promissory Note		Cash	
				Date	USD Equiv.		Date	USD Equiv.	Date	USD Equiv.
Belgium	BEF	800 000 000	25 205 404	07-Jul-97	25 205 404	65	09-Aug-97	7 284 367		
							05-Nov-97	177 793		
							30-Jun-98	3 717 800		
							15-Oct-98	5 167 112		
Netherlands	NLG	26 623 520	15 400 000	28-Apr-98	15 400 000	15			17-Jul-98	2 313 743
TOTAL CONTRIBUTIONS			40 605 404		40 605 404			16 347 072		2 313 743

- Amounts are converted into USD by applying the average exchange rate as described in Paragraph 14 of Resolution 87/XVIII.
- These amounts have been pledged by Belgium and The Netherlands as complementary contributions to the Fourth Replenishment. The Governing Council at its Twentieth Session on 20 February 1997 decided that these complementary contributions should be used for the specific objectives of, and in conformity with, the procedures of the Belgian Survival Fund in the case of Belgium, and in the case of The Netherlands in support of IFAD's participation in the World Bank/International Monetary Fund Heavily-Indebted Poor Countries (HIPC) Debt Initiative.



