



Governing Council  
Twenty-First Session  
Rome, 11-12 February 1998  
Agenda Item 6

PROGRESS REPORT ON THE FOURTH REPLENISHMENT  
OF IFAD'S RESOURCES

1. The Fourth Replenishment of IFAD's Resources was declared effective on 29 August 1997, when the aggregate amount of Instruments of Contribution deposited with the Fund and of payments by Member States of contributions not supported by an Instrument of Contribution reached USD 216.4 million equivalent. This figure represents 51.6% of the total pledges to the Fourth Replenishment of USD 419.6 million equivalent. Paragraph I.6(a) of Resolution 87/XVIII states that the Replenishment shall come into effect on the date on which the Instruments of Contribution relating to contributions from all the Members have been deposited with the Fund in an aggregate total amount equivalent to at least 50% of the total contribution to the Replenishment of all such Members, as set forth in Column A-3 of Attachment A to the resolution.
2. As of 31 December 1997, Instruments of Contribution amounting to USD 296.9 million equivalent were deposited with the Fund. Collectively, as of 31 December 1997, Instruments of Contribution, and payments in cash or promissory notes against pledges not supported by an Instrument of Contribution but accounted for in lieu of Instruments of Contribution, amounted to USD 337 million equivalent, or 80.3% of total pledges made under the Fourth Replenishment.
3. Against a total pledge of USD 419.6 million, payments in cash and promissory notes amounting to USD 164.6 million equivalent have been received as of 31 December 1997.
4. For the information of the Governing Council, this document contains the following Annexes:

Annex I	Summary Status of Contributions to the Fourth Replenishment
Annex II	Status of Contributions to the Fourth Replenishment
Annex III	Status of Complementary Contributions to the Fourth Replenishment

5. Members are reminded that following the effectiveness of the Fourth Replenishment on 29 August 1997, the following action is required from Member States in line with the provisions of paragraphs I.6(b) and I.8(a)(i) of Resolution 87/XVIII on the Fourth Replenishment of IFAD's Resources:

- (a) Member States that had deposited an Instrument of Contribution before 29 August 1997 should have paid the first instalment of their contribution by 28 September 1997.
- (b) Member States that have deposited their Instruments of Contribution after 29 August 1997 should pay the first instalment of their contribution within 30 days of the date of deposit of their Instrument of Contribution.

6. Member States that have not yet deposited their Instrument of Contribution are urged to do so as soon as possible, and to pay the first instalment of their contribution to the Fourth Replenishment within 30 days of the date of deposit of their Instrument of Contribution.

**INTERNATIONAL FUND FOR AGRICULTURAL DEVELOPMENT  
SUMMARY STATUS OF CONTRIBUTIONS TO THE FOURTH REPLENISHMENT  
SITUATION AS AT 31 DECEMBER 1997**

	USD	USD
Instruments of Contribution deposited		296 939 190
Cash payments	23 704 690	
Promissory note payments	140 859 552	164 564 242
<b>Subtotal</b>		<b>461 503 432</b>
Less: Cash payments against Instruments of Contribution	(19 250 964)	
Less: Promissory note payments against Instruments of Contribution	(105 212 671)	(124 463 635)
<b>TOTAL - Instruments of Contribution, and payments in cash and promissory notes not supported by Instruments of Contribution</b>		<b>337 039 797</b>

**INTERNATIONAL FUND FOR AGRICULTURAL DEVELOPMENT  
STATUS OF CONTRIBUTIONS TO THE FOURTH REPLENISHMENT  
SITUATION AS AT 31 DECEMBER 1997**

Countries	Pledge		USD Equiv.	1/	Deposit of		Payments as % of Total Contributions	Payment of Instalments			
	Currency	Amount			Instrument of Contribution	USD Equiv.		Promissory Note		Cash	
					Date			Date	USD Equiv.	Date	USD Equiv.
Afghanistan											
Albania	USD	10 000	10 000				100			30-Jun-95	10 000
Algeria	USD	250 000	250 000								
Angola	USD	40 000	40 000		29-Apr-97	40 000					
Antigua and Barbuda											
Argentina	USD	1 500 000	1 500 000		3-Oct-97	1 500 000	33			20-Dec-94	494 950
Armenia											
Australia	AUD	6 426 708	5 080 000		8-Jul-97	5 080 000	100	25-Nov-97	5 080 000		
Austria	ATS	74 691 045	6 890 000		15-Sep-97	6 890 000	33	3-Oct-97	2 296 667		
Azerbaijan	USD	5 000	5 000								
Bangladesh	USD	600 000	600 000		1-Sep-97	600 000	25	26-Aug-97	150 000		
Barbados	USD	5 000	5 000				100			17-Feb-92	1 000
										17-Mar-93	1 000
										15-Apr-94	1 000
										6-Apr-95	1 000
										21-May-96	1 000
Belgium	BEF	291 000 000	9 168 473		7-Jul-97	9 168 473	82	15-Jan-96	3 780 814		
								2-Jun-97	3 780 814		
Belize											
Benin	USD	25 000	25 000								
Bhutan	USD	25 000	25 000		9-May-97	25 000	100			6-Mar-95	25 000
Bolivia	USD	300 000	300 000								
Bosnia and Herzegovina											
Botswana	USD	75 000	75 000		25-Feb-97	75 000	33			1-Jul-97	25 000
Brazil	USD	2 662 042	2 662 042		12-Jul-95	7 916 263	100	21-Nov-97	7 916 263		
	SDR	3 657 989	5 254 221								
Burkina Faso	USD	30 000	30 000				100			30-Jan-95	30 000
Burundi											
Cambodia											
Cameroon	USD	250 000	250 000								
Canada	CAD	27 286 744	20 120 000		21-May-97	20 120 000	33	12-Jun-97	6 706 667		
Cape Verde	USD	15 000	15 000				100			23-May-97	9 182
										9-Jul-97	5 818
Central African Republic	USD	50 000	50 000								
Chad											
Chile	USD	500 000	500 000		14-Nov-97	500 000					
China	USD	8 500 000	8 500 000								

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	Currency	Amount		Instrument of Contribution	% of		Promissory Note		Cash	
				Date	USD Equiv.		Date	USD Equiv.	Date	USD Equiv.
Colombia										
Comoros										
Congo	USD	3 000	3 000			100			8-Aug-95	3 000
Cook Islands	USD	5 000	5 000			100			30-Jul-97	5 000
Costa Rica										
Côte d'Ivoire	USD	1 003 707	1 003 707			100			23-Jan-95	31 607
									16-Oct-96	98 393
									25-Oct-96	873 707
Croatia										
Cuba										
Cyprus	USD	25 000	25 000							
D.P.R. Korea	USD	100 000	100 000	24-Oct-97	100 000					
Denmark	DKK	160 018 428	27 080 000			100	1-Jul-97	27 076 881		
Djibouti										
Dominica	USD	10 000	10 000	5-Aug-97	10 000	100			20-Feb-92	10 000
Dominican Republic										
D.R. Congo										
Ecuador	USD	300 000	300 000							
Egypt	USD	5 000 000	5 000 000	3-Oct-97	3 000 000					
El Salvador										
Equatorial Guinea										
Eritrea	USD	5 000	5 000	16-Apr-97	5 000	100			20-Dec-94	5 000
Ethiopia	USD	30 000	30 000			100			7-Feb-95	30 000
Fiji	USD	100 000	100 000			64			24-Jan-95	33 333
									9-Dec-96	30 896
Finland	FIM	16 609 320	3 600 000	17-Sep-97	3 600 000	40	27-Oct-97	1 432 542		
France	FRF	130 497 500	25 000 000	22-Sep-97	25 000 000	30	31-Dec-97	7 500 000		
Gabon	USD	1 000 000	1 000 000							
Gambia, The	USD	10 086	10 086			100			8-Feb-93	3 792
									24-Jun-97	6 294
Georgia	USD	10 000	10 000							
Germany	DEM	55 440 000	36 000 000	12-Jun-97	36 000 000	30	15-Oct-97	10 800 000		
Ghana	USD	300 000	300 000							
Greece	USD	670 000	670 000	26-Jun-97	600 000					
Grenada										
Guatemala	USD								31-Dec-97	144 541
Guinea	USD	15 000	15 000			100			8-Sep-95	15 000
Guinea-Bissau	USD	25 000	25 000							
Guyana	USD	269 921	269 921	27-Nov-97	150 000	100			30-Jan-96	135 206
									21-Jan-97	134 715

**INTERNATIONAL FUND FOR AGRICULTURAL DEVELOPMENT  
STATUS OF CONTRIBUTIONS TO THE FOURTH REPLENISHMENT  
SITUATION AS AT 31 DECEMBER 1997**

Countries	Pledge			Deposit of		Payments as	Payment of Instalments			
	Currency	Amount	USD Equiv. 1/	Instrument of Contribution	USD Equiv.	% of Total Contributions	Promissory Note		Cash	
				Date			Date	USD Equiv.	Date	USD Equiv.
Haiti										
Honduras	USD	129 438 2/	129 438			124			21-Sep-92	48 214
									28-Dec-95	40 472
									2-Dec-96	8 350
									5-Feb-97	32 402
									22-Dec-97	31 187
India	USD	9 000 000	9 000 000	5-Jan-96	9 000 000					
Indonesia	USD	10 000 000	10 000 000	3-Jun-97	10 000 000	35			8-Dec-97	3500 000
Iran										
Iraq										
Ireland	IEP	514 332	840 000	1-Oct-97	840 000	33			3-Nov-97	280 000
Israel	USD	150 000	150 000	22-Apr-97	150 000	100			22-Dec-94	50 000
									20-May-96	50 000
									13-Aug-96	50 000
Italy	ITL	45136 414 680	29 400 000	5-Jun-97	29 400 000	25			15-Jul-97	7436 563
Jamaica	USD	150 000	150 000							
Japan	JPY	4335 661 936	37 990 000							
Jordan	USD	325 000	325 000	18-Mar-96	325 000	100			18-Oct-94	75 000
							18-Feb-96	250 000		
Kenya	USD	1 000 000	1 000 000							
Kuwait	USD	15 000 000	15 000 000	26-Jun-97	15 000 000	100	25-Nov-97	15 000 000		
Kyrgyzstan										
Laos	USD	50 000	50 000	16-Jun-97	50 000					
Lebanon	USD	90 000	90 000			68			12-Dec-96	30 626
									11-Sep-97	30 984
Lesotho	USD	50 000	50 000	22-Apr-97	50 000	100			19-Jan-93	50 000
Liberia										
Libyan Arab Jamahiriya										
Luxembourg	LUF	12 695 680	400 000	19-Sep-97	400 000	33	1-Oct-97	133 274		
Madagascar										
Malawi	USD	60 000	60 000							
Malaysia	USD	500 000	500 000	19-Jul-95	500 000	100			14-Aug-95	500 000
Maldives	USD	25 000	25 000	11-Sep-97	25 000	40	10-Nov-97	10 000		
Mali	USD	11 000	11 000			100			4-Sep-97	11 000
Malta	USD	19 985	19 985			100			26-Nov-93	14 985
									19-Jan-95	5 000

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Countries	Pledge			1/	Deposit of		Payments as % of Total Contributions	Payment of Instalments			
	Currency	Amount	USD Equiv.		Instrument of Contribution	USD Equiv.		Promissory Note		Cash	
					Date			Date	USD Equiv.	Date	USD Equiv.
Mauritania	USD	25 000	25 000								
Mauritius	USD	80 000	80 000				100			11-Mar-92	20 000
										9-Jun-93	19 000
										29-Jun-93	1 000
										6-Aug-93	20 000
										5-Aug-94	20 000
Mexico	USD	3 000 000	3 000 000								
Mongolia	USD	2 000	2 000								
Morocco	USD	2 000 000	2 000 000		27-May-97	2 000 000					
Mozambique	USD	80 000	80 000		27-Jun-97	80 000					
Myanmar											
Namibia	USD	300 000	300 000		14-Aug-95	300 000	100			22-Aug-95	300 000
Nepal	USD	50 000	50 000		28-May-97	50 000	100			9-Sep-94	50 000
Netherlands	NLG	13 087 016	7 570 000				100	9-Jul-97	7 570 000		
New Zealand	NZD	2 099 160	1 470 000		28-May-97	1 470 000	100	2-May-97	1 470 000		
Nicaragua	USD	50 000	50 000		8-Jul-97	50 000					
Niger	USD	40 000	40 000								
Nigeria	USD	5 000 000	5 000 000								
Norway	NOK	118 216 205	18 350 000		24-Sep-97	18 350 000	33	21-Nov-97	6 208 963		
Oman											
Pakistan	USD	2 000 000	2 000 000								
Panama	USD	33 299	33 299				100			24-Mar-94	8 333
										29-Jun-94	8 333
										8-Sep-95	8 333
										12-Nov-96	8 300
Papua New Guinea											
Paraguay	USD	404 842	404 842				100			19-Nov-93	1 575
										28-Nov-94	12 597
										28-Dec-95	390 670
Peru	USD	200 000	200 000		13-Feb-97	200 000					
Philippines	USD	500 000	500 000				33			12-Dec-97	167 000
Portugal	PTE	116 932 275	750 000		8-Oct-97	750 000					

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	Currency	Amount	USD Equiv.	Instrument of Contributio	USD Equiv.	% of Total Contributions	Promissory Note		Cash	
			<sup>1/</sup>	Date			Date	USD Equiv.	Date	USD Equiv.
Qatar										
Republic of Korea	USD	2 500 000 <sup>2/</sup>	2 500 000	23-Nov-95	2 500 000	100			24-Nov-95	300 000
									12-Jan-96	36 572
									26-Apr-96	423 652
									8-Jan-97	1039 776
									31-Dec-97	700 000
Republic of Moldova										
Romania	USD	50 000	50 000							
Rwanda	USD	35 000	35 000			100			13-Feb-95	35 000
Saint Christopher and Nevis	USD	10 000	10 000			100			18-Oct-96	10 000
Saint Lucia	USD	10 000	10 000			100			18-Dec-97	10 000
Saint Vincent and the Grenadines										
Samoa	USD	15 000	15 000			100			1-Jul-97	15 000
Sao Tome and Principe										
Saudi Arabia	USD	3 000 000	3 000 000			33	3-Jun-97	1 000 000		
Senegal	USD	60 000	60 000			19			9-Jan-96	11 301
Seychelles	USD	4 667	4 667			100			9-Jan-95	4 667
Sierra Leone										
Solomon Islands										
Somalia										
South Africa	USD	500 000	500 000			100			9-Jun-97	500 000
Spain	ESP	189 821 462	1 460 000	3-Oct-97	1 460 000	100			24-Dec-97	1460 000
Sri Lanka	USD	1 100 000	1 100 000			100			20-Jan-95	1100 000
Sudan	USD	200 000	200 000			45			3-Nov-97	90 000
Suriname										
Swaziland	USD	59 454	59 454	29-Apr-97	59 454	100			10-Aug-94	33 440
									13-Feb-97	26 014
Sweden	SEK	164 775 912	24 360 000	23-Oct-97	24 360 000	100	29-Oct-97	24 360 000		
Switzerland	CHF	14 915 809	11 510 000							
Syria	USD	150 000	150 000	29-May-97	150 000	100			31-Jan-94	50 000
									18-Oct-94	100 000
Tajikistan										
Tanzania, United Republic of	USD	25 000	25 000			100			15-Aug-97	25 000
Thailand										
The Former Yugoslav Republic of Macedonia										



**INTERNATIONAL FUND FOR AGRICULTURAL DEVELOPMENT  
STATUS OF CONTRIBUTIONS TO THE FOURTH REPLENISHMENT  
SITUATION AS AT 31 DECEMBER 1997**

Countries	Pledge		USD Equiv.	1/	Deposit of		Payments as % of Total Contributions	Payment of Instalments			
	Currency	Amount			Instrument of Contribution	Date		USD Equiv.	Promissory Note Date	USD Equiv.	Cash Date
Togo											
Tonga	USD	30 000	30 000		17-Feb-97	30 000	100			18-Mar-97	30 000
Trinidad and Tobago											
Tunisia	USD	500 000	500 000		16-Dec-97	500 000					
Turkey	USD	5 000 000	5 000 000		26-Jun-97	5 000 000	40			30-Jul-97	685 093
										19-Aug-97	428 362
										24-Oct-97	886 542
Uganda	USD	45 000	45 000				100			7-Apr-95	30 000
										29-May-95	15 000
United Arab Emirates	USD	1 000 000	1 000 000		27-Jun-97	1 000 000	100	18-Jun-97	1 000 000		
United Kingdom	GBP	13 586 773	22 010 000		29-Aug-97	22 010 000	33	28-Oct-97	7 336 667		
United States	USD	30 000 000	30 000 000		17-Sep-97	30 000 000					
Uruguay	USD	25 000	25 000				100			21-Mar-95	25 000
Venezuela	USD	4 000 000	4 000 000								
Viet Nam	USD	100 000	100 000								
Yemen	USD	300 000	300 000				63			29-Aug-97	188 914
Yugoslavia											
Zambia											
Zimbabwe	USD	2 500 000	2 500 000		8-Oct-97	500 000					
<b>TOTAL CONTRIBUTIONS</b>			419 571 135			296 939 190			140 859 552		23 704 690

1/ Converted into USD by applying the average exchange rate as described in paragraph 14 of Resolution 87/XVIII.

2/ These Member States have made payments exceeding their initial pledges.

**INTERNATIONAL FUND FOR AGRICULTURAL DEVELOPMENT  
STATUS OF CONTRIBUTIONS TO THE FOURTH REPLENISHMENT  
SITUATION AS AT 31 DECEMBER 1997**

	Pledge				Deposit of		Payments as	Payment of Instalments			
	Currency	Amount	USD Equiv.		Instrument of Contribution	USD Equiv.		% of	Promissory Note		Cash
Countries				1/	Date		Total Contributions	Date	USD Equiv.	Date	USD Equiv.
Belgium	BEF	800 000 000	25 205 404		7-Jul-97	25 205 404	29	9-Aug-97	7 284 367		
Netherlands	NLG	26 623 520	15 400 000								
<b>TOTAL CONTRIBUTIONS</b>			<b>40 605 404</b>			<b>25 205 404</b>			<b>7 284 367</b>		
1/ Converted into USD by applying the average exchange rate as described in Paragraph 14 of Resolution 87/XVIII.											
These amounts have been pledged by Belgium and The Netherlands as complementary contributions to the Fourth Replenishment.											
The Governing Council at its Twentieth Session on 20 February 1997 decided that these complementary contributions should be used for the specific objectives of, and in conformity with, the procedures of the Belgian Survival Fund in the case of Belgium and, in the case of The Netherlands, in support of IFAD's participation in the World Bank/International Monetary Fund Heavily-Indebted Poor Countries (HIPC) Debt Initiative.											