



Governing Council  
Twentieth Session  
Rome, 20 - 21 February 1997  
Agenda Item 2

## AGENDA

1. Opening of the Session
2. Adoption of the Agenda
3. Applications for Non-original Membership
4. Statement of the President of IFAD
5. Appointment of the President of IFAD
6. General Statements
7. Audited Financial Statements of IFAD - 31 December 1995
8. Proposed Budget of IFAD for 1997
9. Report on the Fourth Replenishment of IFAD's Resources
10. IFAD's Participation in the Debt Initiative for Heavily Indebted Poor Countries
11. The Replenishment and Other Policy Issues:
  - (a) Diversification of the Investment Portfolio
  - (b) Provision of Advance Commitment Authority
12. Report of the Joint Review on Supervision Issues for IFAD-financed Projects
13. Election of Members and Alternate Members of the Executive Board
14. IFAD's Twentieth Anniversary
15. Report on the Status of the Headquarters Agreement
16. IFAD's Follow-up to the World Food Summit
17. Other Business