



# Finance in Common Summit

The Global Summit of Public Development Banks -  
October 2021

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# Finance in Common Summit (FiCS): The Global Summit of Public Development Banks



**Objective:** Reorienting global finance towards achieving the **SDGs of the 2030 Agenda** and the implementation of the **Paris Agreement**



**First edition in November 2020** in the framework of the *Paris Peace Forum*:

- **More than 500 institutions** attended: Public Development Banks (PDBs) and international institutions
- **150 Speakers**, among which the French President Emmanuel Macron and the UN Secretary General ONU Antonio Guterres
- **Achievements:** n.10 Declarations have been signed, including a Joint Declaration on Climate Finance and SDGs by all the main PDB coalitions
- **Host Institution:** the french Public Development Bank AFD, supported by other international financial institutions



**Promoted by**



**Other main stakeholders**



# 2021 Finance in Common Summit (FiCS): Objectives of the 2021 Edition

## Main Goals



**Consolidate the coalition** of all PDBs as fundamental actors of the development finance architecture



**Reinforce coordination** and cohesion among PDBs and other key financial actors



**Take stock of the commitments** made in the Joint declaration of all Public Development Banks in the World during the first FiCS **and report** on the results achieved



**Explore the theme of agriculture, agribusiness and food systems financing**, which sits at a critical intersection of issues that must be addressed to achieve the 2030 Agenda and the Paris Agreement



**Strengthen FiCS coordination with the G20, COP 26** and other international fora of interest that have a crucial role in setting the path for the future of global economic recovery



**Explore other specific issues** that are particularly relevant for a sustainable and equitable **Covid-19 recovery**

# 2021 Finance in Common Summit (FiCS):

## Key themes



Investing in Food, Agriculture, and Agribusiness

- Developed in partnership with **IFAD** with a specific focus on the role of **Public Development Banks** in mobilizing innovative finance and public and private resources for **food systems** and sustainable agriculture

### Proposed themes:

- **Innovation in agriculture and food systems** to promote food security, adaptation to climate change and conservation of biodiversity
- Enhancement of the **global value chains** of the agribusiness sector
- **Impact of Covid-19** on the financing of the food sector at national and international level

### Expected Deliverables:

- Launching of the PDB Platform for financing sustainable food systems
- Presentation of three research papers on the subject



Mobilization of financial resources to achieve the 2030 Agenda and the Paris Agreement

- Developed in partnership with **individual FiCS Stakeholders** with the general objective of confirming the commitments of the Public Development Banks (PDBs) made in the first edition of the FiCS and launching new commitments aimed at merging a short-term response to the pandemic with longer-term measures for fostering sustainable economic recovery.

### Proposed themes *under evaluation*:

- Involvement and role of the private sector to foster economic and social inclusion
- Gender equality and women's empowerment
- Social Investment to promote recovery from Covid-19

### Expected Deliverables :

- Statements and Joint Initiatives, Financial Commitments, Reports and Studies or New Partnerships

# 2021 Finance in Common Summit (FiCS): Main items of the Program

## Thematic sessions on Agriculture

- **Objective:** Explore and discuss the role of public development banks and their stakeholders in promoting and financing sustainable agriculture, agribusiness and food systems
- **Key participants:** PDBs and connected stakeholders (private sector, academia and civil society...)

## Leaders' dialogue

- **Objective:** Convene heads of state/government and international/multilateral institutions to highlight the contribution of the FiCS coalition to other international fora like G20 and COP26
- **Participants:** Italian G20 Presidency and others heads of state and international institutions

## Other thematic sessions

- **Objective:** Explore other specific issues that are particularly relevant for the FiCS Coalition also in view of a sustainable and equitable Covid-19 recovery
- **Participants:** PDBs, PDBs coalitions and other relevant stakeholders (private sector, civil society,..)

## FiCS Coalition plenary session

- **Objective:** Take stock and present progress and results on the commitments taken during the first edition of the FiCS
- **Participants:** FiCS Secretariat, PDBs coalitions and partners involved in the first edition