



Finance  
in Common

*Leveraging the pivotal Role of Public Development  
Banks for sustainable food system transformation*

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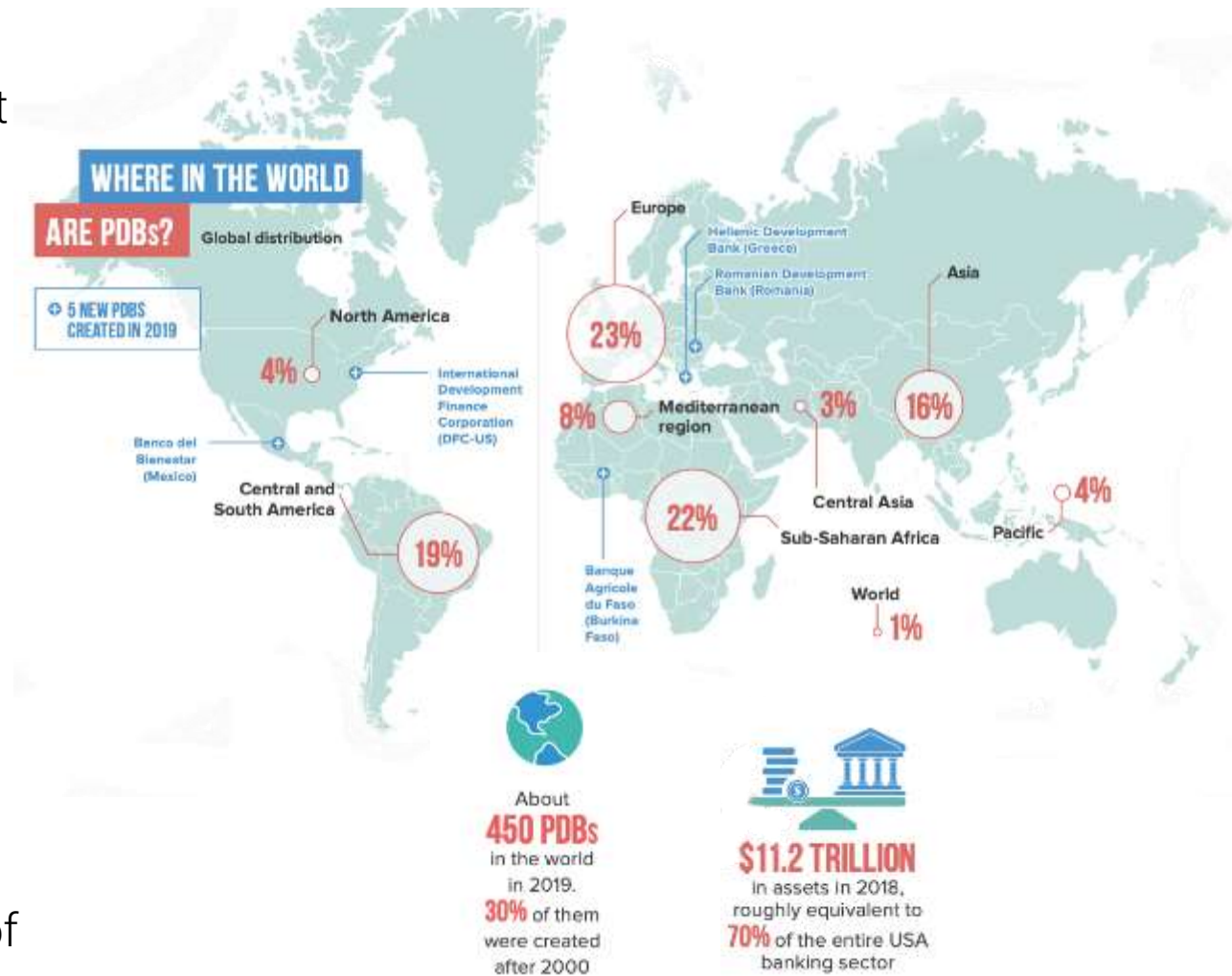
7 September 2021

Link to the video :

[https://www.dropbox.com/sh/9kcj1tggecvz3bkg/AAArjlmIbj4LfCYznCzdHK-Ta?dl=0&preview=AFD\\_ITW\\_REMY\\_RIOUX\\_SUBTITLES.mp4](https://www.dropbox.com/sh/9kcj1tggecvz3bkg/AAArjlmIbj4LfCYznCzdHK-Ta?dl=0&preview=AFD_ITW_REMY_RIOUX_SUBTITLES.mp4)

## The role of Public Development Banks (PDBs)

- 500 PDBs around the world with a financial power that represents 10% of the world's investments, amounting to 2,000 billion dollars
  - We need to go even further in aligning PDBs' investments with the 2030 Agenda and Paris Agreement
- PDBs that finance agricultural activities are at the forefront of efforts to ensure a fair transition
  - Significant leverage effect on private sector financing through blended finance, risk reduction tools and technical assistance
  - Play a role in defining and implementing the standards, incentives, metrics and accountability mechanisms that will enable the transformation of food systems



## First edition of the Finance in Common Summit

- Convened by the *Agence Française de Développement*, the **first Finance in Common Summit (FiCS)** took place in November 2020 and gathered more than **500 institutions** and 150 high-level speakers
- The objective was to to **build concerted responses** to major global challenges and make a **collective commitment** to the implementation of Sustainable Development Goals and the Paris Agreement
- Main outcome : 10 declarations, including one on **investing in sustainable food and agriculture systems**



## Working Group on Financing Sustainable Food Systems

- Created after the first Finance in Common Summit by a **cluster of about 20 national and regional banks** investing in agriculture
- Objective: meetings every 2 months to share knowledge, good practices and experience on common challenges linked to **green financing** and **financial inclusion**
- Workplan for 2021:**

April	May	June	August	September	October	December
Thursday 22 April	<i>Date TBC</i>	Wednesday 16 June	Wednesday 4 August 2021	<i>Date TBC</i>	Wednesday 6 October	Wednesday 8 December
Mobilizing and deploying finance for climate mitigation and adaptation				Innovative approaches to reaching last mile clients		
Accessing international sources of climate and green finance	<i>SAFIN/APRACA/FAO workshop on climate finance and agriculture</i>	Issuing ESG-aligned investment products to mobilize finance from capital markets for agriculture	Financial products for climate adaptation and mitigation; managing climate-related risks in PDB agricultural portfolios	<i>Joint workshop with SAFIN on innovative partnership models for last mile rural penetration</i>	Digital solutions to last mile client acquisition and loan management	Addressing gender and youth inclusion in the PDB retail client portfolios

AFD support to the Working Group:

- Participation to every meetings
- Financing a consultant to provide a framing document and synthesis note of the discussions and good practices for each meeting

Can we go even further to obtain the necessary leverage effect on public and private finance ?

- *Scale-up closer cooperation*
- *Foster capacity building*
- *Promote good practices*
- *Facilitate technical assistance*
- *Mobilize stakeholders through the Coalition of Action for Inclusive and Sustainable Food System Finance'*



Building on the 2021 Agenda

Food Systems summit

Finance in Common summit 2021

G20 Leaders summit

COP26

Thank you !



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