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Enabling poor rural people
to overcome poverty

Revised IFAD Evaluation Policy

Corrigendum

Executive Board — 102nd Session
Rome, 10-12 May 2011

For: **Information**

Revised IFAD Evaluation Policy

Corrigendum

The current version of the Revised IFAD Evaluation Policy is unedited. Editing will be carried out in due course.

The attention of the Executive Board is drawn to the following corrigendum to the Revised IFAD Evaluation Policy (EB 2011/102/R.7).

Page 1, paragraph 1 should read as follows:

“Background. Independent evaluation was mandated by the Governing Council upon the recommendation of Consultation on the Sixth Replenishment of IFAD’s Resources (2002), which proposed that the Office of Evaluation and Studies, as it was then called, report directly to the Executive Board, independently of IFAD management and, as has been the case since 1994, of the President of IFAD. In response, the Executive Board adopted IFAD’s first Evaluation Policy¹, which was approved by the Executive Board during the latter’s seventh eight session in April 2003. At its 34th session the Governing Council **considered** ~~adopted~~ the revised Lending Policies and Criteria, which provide in its paragraph 14 that “Independent evaluations of projects and programmes financed by the Fund shall be conducted in accordance with the evaluation policy adopted by the Executive Board”. ~~The present policy is adopted pursuant to the aforementioned decision of the Governing Council.”~~”

Page 12, first sentence of paragraph 58 should read as follows:

The Director IOE shall be appointed by the Board for a **single, non-renewable**, period of six years¹³.

¹ See document EB 2003/78/R.17/Rev.1.

¹³ Key elements of the terms of reference of the Director of IOE is attached in Annex II.