



Revised Evaluation Policy

Presented to IFAD's Evaluation Committee (EC)

October 22, 2020

Rationale for the revised policy

2019 Peer review of IFAD Evaluation recommended revision of existing policy to:

1

encompass the whole
evaluation function
(self and independent)

2

re-affirm
the independence
of IOE

3

enhance the learning
from and usefulness
of evaluations

The updated IFAD evaluation products and the Evaluation Manual will cover the specifics, such as evaluation products, processes and engagement between IOE and Management

Process underpinning the revision



A **Task Force**

comprising staff
of **IOE**, **PMD** and **SKD**
established with a mandate
to shape the policy,
and supervise
and guide
the (2) lead consultants

Process underpinning the revision

The revised policy is based on:



1. Review of related international standards and practices in IFIs and UN development system
2. Consultations with IFAD stakeholders and external experts - IFAD managers, IOE staff (including former Director), members of EC and EB, selected members of ECG
3. Feedback from OMC and EMC of IFAD on the previous draft
4. Feedback from two expert peer reviewers also sought

What is New in this Policy Proposal

1

LOOKS AT THE
EVALUATION
ARCHITECTURE
AS A WHOLE
AND HOW IT
CONTRIBUTES TO
THE FUND'S MANDATE

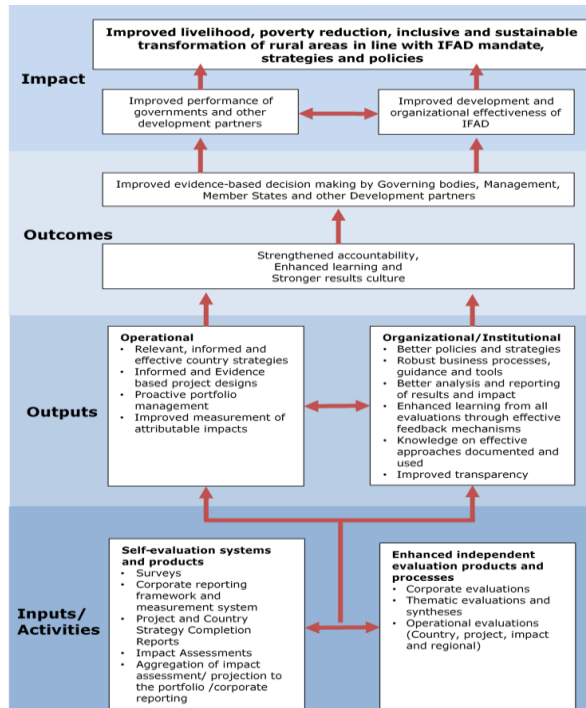
2

MORE STRATEGIC
AND FLEXIBLE, LESS
PRESCRIPTIVE –
FOCUS ON CORE
PRINCIPLES; DETAILS
OF EVALUATION
PRODUCTS IN THE
(NEW) EVALUATION
MANUAL

3

STRENGTHENS
USE OF EVALUATIONS
AND SCOPE FOR
COLLABORATION
WITHIN THE
EVALUATION
SYSTEM

Theory of Change



Enablers and Assumptions

- Credible assessment and impartial evidence used by IFAD'S Executive Board and other Governing bodies to take decisions
- Robust evidence and analysis demanded and used by Management and the Board to improve performance.
- Strong organizational leadership and feedback mechanisms to promote learning
- Evaluation findings disseminated amongst stakeholders
- Stakeholders adequately involved in evaluations
- Clear responsibilities allocated to ensure IFAD-wide learning from all evaluations
- Evaluation Policy provides an institutional framework
- Harmonized evaluation approach and products
- Self and independent Evaluations credible and timely
- Resources & skills for planning, producing, and using
- International evaluation standards adopted
- QA mechanisms and peer review based on DEF
- Advance planning to ensure adequate coverage and to maximize strategic evaluation selection



Evaluation System in IFAD

Independent evaluation

Conducted by IOE structurally, functionally, and behaviorally independent from those responsible for the design and implementation of the intervention

Self-evaluation

Conducted by operational units under the aegis of IFAD Management. Provides robust measurement of results for accountability, corporate impact and the basis for operational performance management, learning and knowledge sharing

Core principles of IFAD Evaluation

1 Usefulness

2 Partnership and Collaboration

3 Value for Money/Cost Effectiveness



4 Impartiality, Credibility, Ethical Standards and Equity

5 Transparency

6 Evaluability

Thank you

