#### Sierra Leone Country Strategy and Programme Evaluation

Presentation to the Evaluation Committee 108<sup>th</sup> Session 1 April 2020



# Portfolio (2003-2019)

Evaluated portfolio	Total: USD 201 million	
IFAD Government International co-financing	USD 98 million USD 21 million USD 63 million	
Loan projects	2 closed, 2 ongoing/not closed,1 recently started	
Grants	18 regional/global grants	
COSOPs	2003, 2010, Country Strategy Note 2017-18	



## **Strategic Focus**

Strategic objectives and focus over evaluation period	COSOP 2003	COSOP 2010
	Crop diversification, income generating activities and promotion of small-scale rural enterprises. Revitalization of the rural financial market to promote rural growth Community development	Support to agriculture Support to rural finance Support to local development



## **Major outputs achieved**

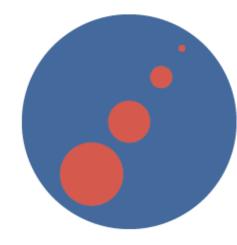
Over 800,000 people reached

20,000 hectares of rice and tree crop rehabilitated

76 functional CBs/FSAs

1300 kms of rural roads rehabilitated

52 Agri-Business Centres transformed





## **Overall strategy and programme**

Overall, strategic objectives achieved moderately.

Relevant strategic focus areas, solid alignment with governments' policies and credible targeting strategy, but insufficient attention to enhancing synergy between different IFAD instruments

Modest contribution from the non-lending side in addressing key constraints in the lending portfolio and only modest investment in feeding lessons learned into government policy development.

Focus more on development and over-sight of the individual projects rather than on management of the country programme as a coherent whole.

The context of chronic fragility and Ebola to be borne in mind



#### **Efficiency, Effectiveness and Rural Poverty Impact**

Disbursement performance satisfactory (IFAD-99%)

Economic efficiency: positive rate of return on investment

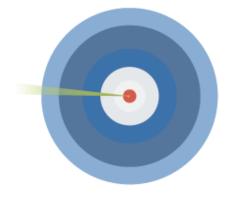
Improved crop productivity contributed to household assets improvement

No hard evidence on food security improvement

Rehabilitation of roads improved connectivity

Agro-processing and market linkages less successful

RFIs successful in reaching people, but agricultural loans low





#### Gender equality & women's empowerment/Youth

- Quotas helped women's engagement, but size not representative of population
- Income increases for women; no specific activities for women headed HHs



GALS brought acceptance of women as partners but not all take it sufficiently seriously yet.

Youth engagement sought through quotas; youth-specific activities in agriculture lacking



## Sustainability of benefits

Most FSAs and CBs viable and operate in a sustainable manner; the APEX Bank operates below agreed sustainability targets

Farmers may face issues with availability of seed, fertiliser and extension services

Some grassroot institutions are able to act independently

Marketability is less than optimal since many farmers sell individually and trained farmers are not linked to ABCs (yet)

Sustainability in government institutions is threatened by lack of capacity and funding



# **Non-lending activities**

Focus of Knowledge Management more on enhancing project implementation and less on programme development or policy dialogue.

Partnerships limited; principal partner - Ministry of Agriculture and Forestry



Grants not used to support knowledge management or policy engagement in the lending portfolio





### Conclusions

IFAD's portfolio managed to keep its relevance strong

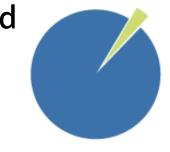
Portfolio successful in taking financial services to large parts of rural areas; true financial inclusion was missed

Notable efforts to include youth, but a more strategic approach required

Lack of strong market linkages impaired realization of full potential.

Primary focus on production at the cost of diversification and nutrition.

The effectiveness of the lending portfolio constrained by capacity to undertake non-lending activities





## Recommendations

- 1 Deepen the developmental impact through strengthening value chain linkages.
- 2
- Pursue diversification more vigorously to improve nutrition and build economic resilience.
- **3** Elevate the engagement in rural finance by building on the existing structures.
  - Re-balance the focus to management of the country programme.

Strengthen the targeting focus through a country-specific youth strategy.

