Document: EB 2010/99/R.32

Agenda: 15(a)

Date: 17 March 2010

Distribution: Public

Original: English



Report on the status of contributions to the Eighth Replenishment of IFAD's resources

Executive Board — Ninety-ninth Session Rome, 21–22 April 2010

For: **Information**

Note to Executive Board members

This document is submitted for the information of the Executive Board.

To make the best use of time available at Executive Board sessions, representatives are invited to contact the following focal point with any technical questions about this document before the session:

Virginia Cameron

Contributions Manager

telephone: +39 06 5459 2172 e-mail: v.cameron@ifad.org

Queries regarding the dispatch of documentation for this session should be addressed to:

Deirdre McGrenra

Governing Bodies Officer telephone: +39 06 5459 2374 e-mail: d.mcgrenra@ifad.org

Report on the status of contributions to the Eighth Replenishment of IFAD's resources

1. For the information of the Executive Board, the present document contains the following annexes:

Annex I	Summary of the status of contributions to the Eighth Replenishment as at 22 February 2010
Annex II	Status of Member States' contributions to the Eighth Replenishment as at 22 February 2010

- 2. As shown in the summary table in annex I of this report, total pledges as at 22 February 2010, including complementary contributions, amounted to US\$1.063 billion equivalent or 89 per cent of the US\$1.2 billion target for the Eighth Replenishment. Member States that have not yet announced their pledges are being urged to do so as soon as possible.
- 3. Annex II shows the details of Member States' contributions to the Eighth Replenishment as at 22 February 2010.
- 4. As at 22 February 2010, instruments of contribution deposited amounted to US\$598 million or 57 per cent of pledges as at 19 August 2009. Member States whose instruments of contribution have not yet been deposited are requested to take the necessary action as soon as possible.
- 5. As at 22 February 2010, payments received from Member States for the Eighth Replenishment totalled US\$370 million equivalent, or 35 per cent of pledges.

Summary of the status of contributions to the Eighth Replenishment As at 22 February 2010

	Contributions complementary	•	Complementary	contributions	Total contributions, including complementary contributions	
	US\$ equivalent	Percentage of pledges	US\$ equivalent	Percentage of pledges	US\$ equivalent	Percentage of pledges
Total pledges	993 631 037		69 856 657		1 063 487 694	
Instruments of contribution ^a						
Instruments of contribution deposited	487 594 874		46 105 134		533 700 008	
Cash payments not supported by instruments of contribution ^a	63 743 945		-		63 743 945	
Promissory note payments not supported by instruments of contribution ^a	1 000 000		-		1 000 000	
Total instruments of contribution, including payments in cash and promissory notes not supported by instruments of contribution ^a	552 338 819	57 ^b	46 105 134	66 ^b	598 443 953	57
Payments received						
Cash payments received	82 931 096		16 105 134		99 036 230	
Promissory notes received	240 608 276		30 000 000		270 608 276	
Total payments received	323 539 372	33	46 105 134	66	369 644 506	35

Payment of contribution without the deposit of an instrument of contribution also counts, in practice, as the deposit of an instrument of contribution for the amount paid. Percentage of pledges as at 19 August 2009 converted into instruments of contribution, as at the date of this report.

				Deposit of		Payment of instalments					
		Pledge ^a		instrument c	of contribution	Payments as	Promissory	v note	С	ash	
Country	Currency	Amount	US\$ equiv.b	Date	US\$ equiv.b	percentage of—— total contributions ^c	Date	US\$ equiv. ^b	Date	US\$ equiv.b	
Afghanistan		-	-								
Albania	US\$	10 000	10 000			100			16 Feb 10	10 000	
Algeria	US\$	10 000 000	10 000 000	9 Dec 09	10 000 000	100	16 Nov 09	10 000 000			
Angola	US\$	1 900 000	1 900 000			100			19 Oct 09	1 900 000	
Antigua and Barbuda		-	-								
Argentina	US\$	2 500 000	2 500 000								
Armenia		-	-								
Austria	EUR	11 034 240	16 800 000	20 Jul 09	16 800 000	100	22 Jan 10	16 800 000			
Azerbaijan	US\$	100 000 ^d	100 000			100			19 Dec 08	100 000	
Bahamas (The)		-	-								
Bangladesh	US\$	600 000	600 000								
Barbados		-	-								
Belgium	EUR	36 600 000 ^e	55 724 726								
Belize		-	-								
Benin	US\$	125 000	125 000								
Bhutan	US\$	30 000 ^d	30 000			100			24 Feb 09	30 000	
Bolivia (Plurinational State of)		-	-								
Bosnia and Herzegovina		-	-								
Botswana		-	-								
Brazil	US\$	13 360 000 ^f	13 360 000	19 Aug 09	13 360 000						

				Deposit of			Payment of instalments				
		Pledge ^a		instrument c	of contribution	Payments as	Promissory	note	С	ash	
Country	Currency	Amount	US\$ equiv.b	Date	US\$ equiv.b	percentage of——— total contributions ^c	Date	US\$ equiv.b	Date	US\$ equiv. ^b	
Burkina Faso	US\$	100 000	100 000	24 Jul 09	100 000						
Burundi	US\$	10 000	10 000								
Cambodia	US\$	210 000	210 000	1 Jul 09	210 000	100			28 Dec 09	210 000	
Cameroon	US\$	928 590 ⁹	928 590			100			21 Nov 08 7 May 09	464 217 464 373	
Canada	CAD	75 000 000	72 928 821								
Cape Verde		-	-								
Central African Republic		-	-								
Chad		-	-								
Chile	US\$	60 000	60 000			100			5 Oct 09	60 000	
China	US\$	22 000 000	22 000 000	5 Mar 09	22 000 000						
Colombia		-	-								
Comoros		-	-								
Congo	US\$	300 000	300 000								
Cook Islands		-	-								
Costa Rica		-	-								
Côte d'Ivoire		-	-								
Croatia		-	-								
Cuba		-	-								
Cyprus	US\$	60 000	60 000								

				Deposit of			Payment of instalments			
		Pledge ^a		instrument c	osit of of contribution	Payments as	Promissory	note /	С	ash
Country	Currency	Amount	US\$ equiv.b	Date	US\$ equiv.b	percentage of——— total contributions ^c	Date	US\$ equiv. ^b	Date	US\$ equiv.⁵
Democratic People's Republic of Korea		-	-							
Democratic Republic of the Congo		-	-							
Denmark	DKK	75 000 000	15 306 122	21 Jul 09	15 306 122	33			1 Feb 10	5 102 041
Djibouti		-	-							
Dominica		-	-							
Dominican Republic		-	-							
Ecuador	US\$	50 000	50 000			100			16 Dec 08	50 000
Egypt	US\$	3 000 000	3 000 000							
El Salvador		-	-							
Equatorial Guinea		-	-							
Eritrea	US\$	10 000	10 000			100			13 Aug 09	10 000
Ethiopia	US\$	30 000	30 000							
Fiji		-	-							
Finland	EUR	12 000 000	18 270 402	12 Jan 10	18 270 402	25			3 Feb 10	4 567 600
France	EUR	35 000 000	53 288 672							
Gabon	XAF	150 000 000	348 163							
Gambia (The)		-	-							
Georgia		-	-							

				Deposit of			Payment of instalments				
		Pledge ^a			f contribution	Payments as	Promissory	note	С	ash	
Country	Currency	Amount	US\$ equiv.b	Date	US\$ equiv.b	percentage of— total contributions ^c	Date	US\$ equiv.b	Date	US\$ equiv.⁵	
Germany	US\$	70 000 000 ^h	70 000 000	8 Oct 09	68 794 852	30	21 Oct 09	20 638 455			
Ghana		-	-								
Greece		-	-								
Grenada		-	-								
Guatemala		-	-								
Guinea		-	-								
Guinea-Bissau		-	-								
Guyana		-	-								
Haiti		-	-								
Honduras		-	-								
Iceland		-	-								
India	US\$	25 000 000	25 000 000	18 Jun 09	25 000 000	36			9 Dec 2009	9 000 000	
Indonesia	US\$	5 000 000	5 000 000	8 Jan 10	5 000 000						
Iran (Islamic Republic of)		-	-								
Iraq		-	-								
Ireland	EUR	6 000 000	9 135 201								
Israel		-	-								
Italy	EUR	52 544 000 ^f	80 000 000								
Jamaica		-	-								
Japan	JPY	6 375 300 000	60 000 000	19 Aug 09	60 000 000	50	5 Oct 09	30 000 000			

				Depo	oit of		Payment of instalments			
		Pledge ^a		instrument of	f contribution	Payments as	Promissory	note	C	ash
Country	Currency	Amount	US\$ equiv.⁵	Date	US\$ equiv.b	percentage of—— total contributions ^c	Date	US\$ equiv.⁵	Date	US\$ equiv.b
Jordan	US\$	100 000	100 000			100			21 Aug 09	100 000
Kazakhstan		-	-							
Kenya	US\$	100 000	100 000			70			6 Feb 09 17 Feb 09 7 Apr 09	49 100 4 774 16 512
Kiribati		-	-							
Kuwait		-	-							
Kyrgyzstan		-	-							
Lao People's Democratic Republic	US\$	51 000	51 000							
Lebanon		-	-							
Lesotho		-	-							
Liberia		-	-							
Libyan Arab Jamahiriya		-	-							
Luxembourg	EUR	1 576 320	2 400 000	23 Sep 09	2 400 000	100	3 Sep 09	2 400 000		
Madagascar	US\$	200 000	200 000			99			19 Dec 08 8 May 09	160 007 37 636
Malawi	US\$	50 000	50 000			100			28 Sep 09	50 000
Malaysia	US\$	50 000	50 000	24 Jul 09	50 000	100			4 Sep 09	50 000
Maldives		-	-							
Mali		-	-							

					ooit of			Payment of instal	ments	
		Pledge ^a		instrument o	osit of f contribution	Payments as percentage of——	Promissory	note /	C	eash
Country	Currency	Amount	US\$ equiv.⁵	Date	US\$ equiv.b	total contributions ^c	Date	US\$ equiv.⁵	Date	US\$ equiv.⁵
Malta		-	-							
Marshall Islands		-	-							
Mauritania		-	-							
Mauritius	US\$	5 000 ^d	5 000			100			30 June 09	5 000
Mexico		-	-							
Mongolia		-	-							
Morocco	US\$	700 000	700 000							
Mozambique	US\$	85 000	85 000	30 Jun 09	85 000	100	1 Dec 09	85 000		
Myanmar		-	-							
Namibia		-	-							
Nepal	US\$	50 000	50 000			100			25 Jan 10	50 000
Netherlands	EUR	49 260 000 ⁱ	75 000 000	21 Oct 09	75 000 000	100	13 Nov 09	75 000 000		
New Zealand		-	-							
Nicaragua		-	-							
Niger	US\$	50 000	50 000			100			28 Jan 09	50 000
Nigeria	US\$	15 000 000	15 000 000							
Niue		-	-							
Norway	NOK	240 135 350 ^f	45 500 000	19 Aug 09	45 500 000					
Oman		-	-							
Pakistan	US\$	8 000 000	8 000 000	18 Jun 09	8 000 000					

				Deposit of		Payment of instalments					
		Pledge ^a		instrument o	f contribution	Payments as	Promissory	note	С	ash	
Country	Currency	Amount	US\$ equiv.⁵	Date	US\$ equiv.b	percentage of—— total contributions ^c	Date	US\$ equiv.b	Date	US\$ equiv.⁵	
Panama		-	-								
Papua New Guinea		-	-								
Paraguay	US\$	500 000	500 000			0.2			2 Nov 2009	890	
Peru	US\$	200 000	200 000	28 Jan 10	200 000						
Philippines		-	-								
Portugal	EUR	1 182 240	1 800 000								
Qatar		-	-								
Republic of Korea	US\$	6 000 000	6 000 000					-			
Republic of Moldova	US\$	26 000	26 000			12			15 Sep 09	3 000	
Romania		-	-								
Rwanda		-	-								
Saint Kitts and Nevis		-	-								
Saint Lucia		-	-								
Saint Vincent and the Grenadines		-	-								
Samoa		-	-								
Sao Tome and Principe		-	-								
Saudi Arabia	US\$	50 000 000 ^j	50 000 000	18 Jun 09	50 000 000	100	9 May 09	50 000 000			
Senegal		-	-								
Seychelles		-	-								

				Don	osit of		Payment of instalments			
		Pledge ^a			of contribution	Payments as	Promissory	note note	С	ash
Country	Currency	Amount	US\$ equiv.⁵	Date	US\$ equiv.b	percentage of—— total contributions ^c	Date	US\$ equiv. ^b	Date	US\$ equiv.b
Sierra Leone		-	-							
Solomon Islands		-	-							
Somalia		-	-							
South Africa	US\$	500 000	500 000			100			30 Jan 09	500 000
Spain	EUR	38 000 000	57 856 273			100			31 Jul 09	57 856 273
Sri Lanka	US\$	1 001 000	1 001 000	7 Dec 09	1 001 000					
Sudan		-	-							
Suriname		-	-							
Swaziland		-	-							
Sweden	SEK	460 000 000 ^k	74 083 618	23 Sep 09 1 Dec 09	16 105 134 57 978 484	100	26 Jan 10	57 978 484	15 Dec 09	16 105 134 ^l
Switzerland	CHF	21 300 000	20 119 014	18 Jun 09	20 119 014	33	22 Jan 10	6 706 338		
Syrian Arab Republic	US\$	500 000	500 000			100			25 Nov 09	500 000
Tajikistan	US\$	200 ^d	200			100			22 Jun 09	200
Thailand	US\$	300 000	300 000			100			20 Jan 10	300 000
The former Yugoslav Republic of Macedonia		-	-							
Timor-Leste		-	-							
Togo		-	-							
Tonga		-	-							

				Done	asit of			Payment of instalr	nents	
		Pledge ^a			osit of of contribution	Payments as	Promissory	note /	С	ash
Country	Currency	Amount	US\$ equiv.⁵	Date	US\$ equiv.b	percentage of—— total contributions ^c	Date	US\$ equiv. ^b	Date	US\$ equiv. ^b
Trinidad and Tobago		-	-							
Tunisia	US\$	600 000	600 000	2 Jul 09	600 000					
Turkey	US\$	1 200 000 ^f	1 200 000	22-Sep-09	1 200 000	17			26 Oct 09	200 000
Uganda		-	-							
United Arab Emirates	US\$	1 000 000 ^d	1 000 000			100	31 May 09	1 000 000		
United Kingdom	GBP	33 852 000 ^m	65 000 000							
United Republic of Tanzania	US\$	120 000	120 000	20 Jul 09	120 000	48			11 Sep 09	57 510
United States	US\$	90 000 000 ⁿ	90 000 000							
Uruguay		-	-							
Venezuela (Bolivarian Republic of)	US\$	6 568 891°	6 568 891							
Viet Nam	US\$	500 000	500 000	11-Sep-09	500 000					
Yemen	US\$	1 000 000	1 000 000			97			4 Aug 09	971 964
Yugoslavia ^p		-	-							
Zambia	US\$	86 000	86 000							
Zimbabwe		-	-							
Total contributions			1 063 487 694		533 700 008			270 608 276		99 036 230

^a For the purpose of this report, the term "pledge" includes (i) an explicit expression of a Member's intention to contribute to the resources of the Fund and (ii) direct payments received by the Fund without the prior announcement of a pledge.

Amount is converted into United States dollars by applying the average exchange rate, as described in paragraph 16 of Governing Council resolution 154/XXXII.

Contributions are deemed to be the amount of the instrument of contribution, or the amount of the pledge in those instances in which an instrument of contribution has not been deposited.

- d This amount has been paid as an advance contribution, no pledge has yet been received.
- ^e Belgium's pledge includes a core contribution of EUR 21 million. Belgium also announced the intention to make a complementary contribution for the Belgian Survival Fund, at least as large as that made to the Seventh Replenishment (EUR 15.6 million), subject to parliamentary approval.
 - Subject to parliamentary approval.
- g Cameroon has to date remitted to IFAD US\$928,590 and indicated that its pledge may be increased to US\$1 million. The exact amount will be communicated at a later date.
- Germany's contribution depends on the following: (i) subject to entry into force of the 2009 federal budget law and parliamentary approval; (ii) "Germany's contribution is not to exceed 6.5 per cent of the total amount of pledges by all contributing Member States six months after the date upon which the Governing Council adopted the Resolution 154/XXXII on the Eighth Replenishment; (iii) the unit of obligation will be decided by the German Government at the time of deposit of its instrument of contribution, at the latest.
- The Netherlands pledges a maximum of US\$75 million to the Eighth Replenishment, based on a target of US\$1.2 billion. If the final target is revised downwards, the Netherlands reserves the right to lower its pledges accordingly, in order not to exceed its percentage share of 6.25 of the target.
- The contribution of US\$50 million by Saudi Arabia consists of US\$20 million as Saudi Arabia's core contribution to the Eighth Replenishment and US\$30 million as a complementary contribution to the replenishment, to be utilized to increase food production in low-income countries.
- Sweden's additional contribution will not exceed SEK 360 million and should correspond to no more than 5.4 per cent burden share of the total pledged. Sweden has also pledged a complementary contribution of SEK 100 million for both grant financing and enhancement of the design and implementation of regular IFAD projects and programmes, with the goal of increasing food security in the least developed countries.
- Payment of Sweden's complementary contribution of SEK 100 million.
- The United Kingdom of Great Britain and Northern Ireland's pledge will be contingent on performance against commitments agreed on in the Report of the Consultation on the Eighth Replenishment of IFAD's Resources, in accordance with paragraph 5(c) of resolution 154/XXXII.
- ⁿ Subject to approval through the budget process and congressional appropriation.
- The pledge could be increased to US\$21,568,891, subject to confirmation by the highest authorities of the Bolivarian Republic of Venezuela.
- P In 1992, the Socialist Republic of Yugoslavia was dissolved and its membership with the Fund terminated *ipso facto*. None of the republics of the former Yugoslavia were permitted to succeed to or continue the membership of Yugoslavia in IFAD. No contribution or payment was due by IFAD to Yugoslavia at the time of its dissolution, nor by Yugoslavia to IFAD.