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Report on the status of contributions to the Eighth Replenishment of IFAD's resources

Executive Board — Ninety-eighth Session
Rome, 15-17 December 2009

For: **Information**

Note to Executive Board Directors

This document is submitted for the information of the Executive Board.

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Report on the status of contributions to the Eighth Replenishment of IFAD's resources

1. For the information of the Executive Board, the present document contains the following annexes:
 - Annex I Summary of the status of contributions to the Eighth Replenishment as at 12 October 2009
 - Annex II Status of Member States' contributions to the Eighth Replenishment as at 12 October 2009
2. As shown in the summary table in annex I of this report, total pledges as at 12 October 2009, including complementary contributions, amounted to US\$1.045 billion equivalent or 87 per cent of the US\$1.2 billion target for the Eighth Replenishment. Member States that have not yet announced their pledges are being urged to do so as soon as possible.
3. Annex II shows the details of Member States' contributions to the Eighth Replenishment as at 12 October 2009.
4. In accordance with paragraph II.8(a) of resolution 154/XXXII, the Eighth Replenishment will become effective on the date "upon which the Instruments of Contribution relating to contributions from all the Members have been deposited with the Fund in the aggregate total amount equivalent to at least fifty per cent (50 per cent) of the total contribution to the Replenishment of all such Members."
5. As at 12 October 2009, instruments of contribution and payments amounted to US\$428.3 million or 41 per cent of total pledges of US\$1.043 billion as at 19 August 2009. Member States are being urged to deposit instruments of contribution as soon as possible, so that the replenishment may be declared effective.
6. As at 12 October 2009, advance payments had been received from Member States in an amount totalling US\$144.5 million equivalent, or 14 per cent of pledges.

Summary of the status of contributions to the Eighth Replenishment As at 12 October 2009

	<i>Contributions excluding complementary contributions</i>		<i>Complementary contributions</i>		<i>Total contributions, including complementary contributions</i>	
	<i>US\$ equivalent</i>	<i>Percentage of pledges</i>	<i>US\$ equivalent</i>	<i>Percentage of pledges</i>	<i>US\$ equivalent</i>	<i>Percentage of pledges</i>
Total pledges	975 619 836		69 856 657		1 045 476 493	
Instruments of contribution^a						
Instruments of contribution deposited	320 144 989		46 105 134		366 250 123	
Cash payments not supported by instruments of contribution ^a	61 090 565		-		61 090 565	
Promissory note payments not supported by instruments of contribution ^a	1 000 000		-		1 000 000	
Total instruments of contribution, including payments in cash and promissory notes not supported by instruments of contribution^a	382 235 554	39^b	46 105 134	66^b	428 340 688	41^b
Payments received						
Cash payments received	61 090 565		-		61 090 565	
Promissory notes received	53 400 000		30 000 000		83 400 000	
Total payments received	114 490 565	12	30 000 000	43	144 490 565	14

^a Payment of contribution without the deposit of an instrument of contribution also counts, in practice, as the deposit of an instrument of contribution for the amount paid.

^b Percentages calculated on the basis of pledges as at 19 August 2009.

Status of Member States' contributions to the Eighth Replenishment As at 12 October 2009

Country	Payment of instalments									
	Pledge			Deposit of instrument of contribution		Payments as percentage of total contributions ^b	Promissory note		Cash	
	Currency	Amount	US\$ equiv. ^a	Date	US\$ equiv. ^a		Date	US\$ equiv. ^a	Date	US\$ equiv. ^a
Afghanistan		-	-							
Albania		-	-							
Algeria	US\$	10 000 000	10 000 000							
Angola		-	-							
Antigua and Barbuda		-	-							
Argentina	US\$	2 500 000	2 500 000							
Armenia		-	-							
Austria	EUR	11 034 240	16 800 000	20 Jul 09	16 800 000					
Azerbaijan	US\$	100 000 ^d	100 000			100		19 Dec 08		100 000
Bahamas (The)		-	-							
Bangladesh	US\$	600 000	600 000							
Barbados		-	-							
Belgium	EUR	36 600 000 ^e	55 724 726							
Belize		-	-							
Benin	US\$	125 000	125 000							
Bhutan	US\$	30 000 ^d	30 000			100		24 Feb 09		30 000
Bolivia (Plurinational State of)		-	-							
Bosnia and Herzegovina		-	-							
Botswana		-	-							
Brazil	US\$	13 360 000 ^e	13 360 000	19 Aug 09	13 360 000					

Status of Member States' contributions to the Eighth Replenishment As at 12 October 2009

Country	Pledge		Deposit of instrument of contribution		Payments as percentage of total contributions ^b	Payment of instalments				
	Currency	Amount	US\$ equiv. ^a	Date		US\$ equiv. ^a	Promissory note		Cash	
							Date	US\$ equiv. ^a	Date	US\$ equiv. ^a
Burkina Faso	US\$	100 000	100 000	24 Jul 09	100 000					
Burundi	US\$	10 000	10 000							
Cambodia	US\$	210 000	210 000	1 Jul 09	210 000					
Cameroon	US\$	928 590 ^f	928 590		100			21 Nov 08 7 May 09	464 217 464 373	
Canada	CAD	75 000 000	72 928 821							
Cape Verde		-	-							
Central African Republic		-	-							
Chad		-	-							
Chile	US\$	60 000	60 000		100			5 Oct 09	60 000	
China	US\$	22 000 000	22 000 000	5 Mar 09	22 000 000					
Colombia		-	-							
Comoros		-	-							
Congo	US\$	300 000	300 000							
Cook Islands		-	-							
Costa Rica		-	-							
Côte d'Ivoire		-	-							
Croatia		-	-							
Cuba		-	-							
Cyprus	US\$	60 000	60 000							
Democratic People's Republic of Korea		-	-							

Status of Member States' contributions to the Eighth Replenishment

As at 12 October 2009

Country	Pledge		Deposit of instrument of contribution		Payments as percentage of total contributions ^b	Payment of instalments				
	Currency	Amount	US\$ equiv. ^a	Date		US\$ equiv. ^a	Promissory note		Cash	
							Date	US\$ equiv. ^a	Date	US\$ equiv. ^a
Democratic Republic of the Congo		-	-							
Denmark	DKK	75 000 000	15 306 122	21 Jul 09	15 306 122					
Djibouti		-	-							
Dominica		-	-							
Dominican Republic		-	-							
Ecuador	US\$	50 000	50 000		100			16 Dec 08	50 000	
Egypt	US\$	3 000 000	3 000 000							
El Salvador		-	-							
Equatorial Guinea		-	-							
Eritrea	US\$	10 000	10 000		100			13 Aug 09	10 000	
Ethiopia		-	-							
Fiji		-	-							
Finland	EUR	12 000 000	18 270 402							
France	EUR	35 000 000	53 288 672							
Gabon	XAF	150 000 000	348 163							
Gambia (The)		-	-							
Georgia		-	-							
Germany	US\$	70 000 000 ⁹	70 000 000	8 Oct 09	68 794 852					
Ghana		-	-							
Greece		-	-							

Status of Member States' contributions to the Eighth Replenishment

As at 12 October 2009

Country	Pledge		Deposit of instrument of contribution		Payments as percentage of total contributions ^b	Payment of instalments				
	Currency	Amount	US\$ equiv. ^a	Date		US\$ equiv. ^a	Promissory note		Cash	
							Date	US\$ equiv. ^a	Date	US\$ equiv. ^a
Grenada		-	-							
Guatemala		-	-							
Guinea		-	-							
Guinea-Bissau		-	-							
Guyana		-	-							
Haiti		-	-							
Honduras		-	-							
Iceland		-	-							
India	US\$	25 000 000	25 000 000	18 Jun 09	25 000 000					
Indonesia	US\$	5 000 000	5 000 000							
Iran (Islamic Republic of)		-	-							
Iraq		-	-							
Ireland		-	-							
Israel		-	-							
Italy	EUR	52 544 000 ^c	80 000 000							
Jamaica		-	-							
Japan	JPY	6 375 300 000	60 000 000	19 Aug 09	60 000 000	50	5 Oct 09	30 000 000		
Jordan	US\$	100 000	100 000			100			21 Aug 09 100 000	
Kazakhstan		-	-							
Kenya	US\$	100 000	100 000			70			6 Feb 09 49 100 17 Feb 09 4 774 7 Apr 09 16 512	

Status of Member States' contributions to the Eighth Replenishment

As at 12 October 2009

Country	Pledge		Deposit of instrument of contribution		Payments as percentage of total contributions ^b	Payment of instalments				
	Currency	Amount	US\$ equiv. ^a	Date		US\$ equiv. ^a	Promissory note		Cash	
							Date	US\$ equiv. ^a	Date	US\$ equiv. ^a
Kiribati		-	-							
Kuwait		-	-							
Kyrgyzstan		-	-							
Lao People's Democratic Republic	US\$	51 000	51 000							
Lebanon		-	-							
Lesotho		-	-							
Liberia		-	-							
Libyan Arab Jamahiriya		-	-							
Luxembourg	EUR	1 576 320	2 400 000	23 Sep 09	2 400 000	100	3 Sep 09	2 400 000		
Madagascar	US\$	200 000	200 000			99			19 Dec 08 8 May 09 160 007 37 636	
Malawi	US\$	50 000	50 000			100			28 Sep 09 50 000	
Malaysia	US\$	50 000	50 000	24 Jul 09	50 000	100			4 Sep 09 50 000	
Maldives		-	-							
Mali		-	-							
Malta		-	-							
Marshall Islands		-	-							
Mauritania		-	-							
Mauritius	US\$	5 000 ^d	5 000			100			30 June 09 5 000	
Mexico		-	-							
Mongolia		-	-							

Status of Member States' contributions to the Eighth Replenishment

As at 12 October 2009

Country	Pledge			Deposit of instrument of contribution		Payments as percentage of total contributions ^b	Payment of instalments			
	Currency	Amount	US\$ equiv. ^a	Date	US\$ equiv. ^a		Promissory note		Cash	
							Date	US\$ equiv. ^a	Date	US\$ equiv. ^a
Morocco	US\$	700 000	700 000							
Mozambique	US\$	85 000	85 000	30 Jun 09	85 000		(h)			
Myanmar		-	-							
Namibia		-	-							
Nepal		-	-							
Netherlands	EUR	49 260 000 ⁱ	75 000 000							
New Zealand		-	-							
Nicaragua		-	-							
Niger	US\$	50 000	50 000			100		28 Jan 09		50 000
Nigeria	US\$	15 000 000	15 000 000							
Niue		-	-							
Norway	NOK	240 135 350 ^e	45 500 000	19 Aug 09	45 500 000					
Oman		-	-							
Pakistan	US\$	8 000 000	8 000 000	18 Jun 09	8 000 000					
Panama		-	-							
Papua New Guinea		-	-							
Paraguay		-	-							
Peru	US\$	200 000	200 000							
Philippines		-	-							
Portugal	EUR	1 182 240	1 800 000							
Qatar		-	-							

Status of Member States' contributions to the Eighth Replenishment

As at 12 October 2009

Country	Pledge		Deposit of instrument of contribution		Payments as percentage of total contributions ^b	Payment of instalments				
	Currency	Amount	US\$ equiv. ^a	Date		US\$ equiv. ^a	Promissory note		Cash	
							Date	US\$ equiv. ^a	Date	US\$ equiv. ^a
Republic of Korea		-	-							
Republic of Moldova	US\$	26 000	26 000		12			15 Sep 09	3 000	
Romania		-	-							
Rwanda		-	-							
Saint Kitts and Nevis		-	-							
Saint Lucia		-	-							
Saint Vincent and the Grenadines		-	-							
Samoa		-	-							
Sao Tome and Principe		-	-							
Saudi Arabia	US\$	50 000 000	50 000 000	18 Jun 09	50 000 000	100	9 May 09	50 000 000		
Senegal		-	-							
Seychelles		-	-							
Sierra Leone		-	-							
Solomon Islands		-	-							
Somalia		-	-							
South Africa	US\$	500 000	500 000			100		30 Jan 09	500 000	
Spain	EUR	38 000 000	57 856 273			100		31 Jul 09	57 856 273	
Sri Lanka	US\$	1 001 000	1 001 000							
Sudan		-	-							
Suriname		-	-							

Status of Member States' contributions to the Eighth Replenishment

As at 12 October 2009

Country	Pledge		Deposit of instrument of contribution		Payments as percentage of total contributions ^b	Payment of instalments				
	Currency	Amount	US\$ equiv. ^a	Date		US\$ equiv. ^a	Promissory note		Cash	
							Date	US\$ equiv. ^a	Date	US\$ equiv. ^a
Swaziland		-	-							
Sweden	SEK	460 000 000 ^k	74 083 618	23 Sep 09	16 105 134					
Switzerland	CHF	21 300 000	20 119 014	18 Jun 09	20 119 014					
Syrian Arab Republic	US\$	500 000	500 000							
Tajikistan	US\$	200 ^d	200		100			22 Jun 09	200	
Thailand		-	-							
The former Yugoslav Republic of Macedonia		-	-							
Timor-Leste		-	-							
Togo		-	-							
Tonga		-	-							
Trinidad and Tobago		-	-							
Tunisia	US\$	600 000	600 000	2 Jul 09	600 000					
Turkey	US\$	1 200 000 ^e	1 200 000	22-Sep-09	1 200 000					
Uganda		-	-							
United Arab Emirates	US\$	1 000 000 ^d	1 000 000		100	31 May 09	1 000 000			
United Kingdom	GBP	33 852 000 ^l	65 000 000							
United Republic of Tanzania	US\$	120 000	120 000	20 Jul 09	120 000	48		11 Sep 09	57 510	
United States	US\$	90 000 000 ^m	90 000 000							
Uruguay		-	-							

Status of Member States' contributions to the Eighth Replenishment As at 12 October 2009

Country	Pledge		Deposit of instrument of contribution		Payments as percentage of total contributions ^b	Payment of instalments			
	Currency	Amount	US\$ equiv. ^a	Date		Promissory note		Cash	
						Date	US\$ equiv. ^a	Date	US\$ equiv. ^a
Venezuela (Bolivarian Republic of)	US\$	6 568 891 ⁿ	6 568 891						
Viet Nam	US\$	500 000	500 000	11-Sep-09	500 000				
Yemen	US\$	1 000 000	1 000 000		97			4 Aug 09	971 964
Yugoslavia ^o		-	-						
Zambia		-	-						
Zimbabwe		-	-						
Total contributions		1 045 476 493	366 250 123				83 400 000		61 090 565

^a Amount is converted into United States dollars by applying the average exchange rate, as described in paragraph 16 of Governing Council resolution 154/XXXII.

^b Contributions are deemed to be the amount of the instrument of contribution, or the amount of the pledge in those instances in which an instrument of contribution has not been deposited.

^c Subject to parliamentary approval.

^d This amount has been paid as an advance contribution, no pledge has yet been received.

^e Belgium's pledge includes a core contribution of EUR 21 million. Belgium also announced the intention to make a complementary contribution for the Belgian Survival Fund, at least as large as that made to the Seventh Replenishment (EUR 15.6 million), subject to parliamentary approval.

^f Cameroon has to date remitted to IFAD US\$928,590 and indicated that its pledge may be increased to US\$1 million. The exact amount will be communicated at a later date.

^g Germany's contribution depends on the following: (i) subject to entry into force of the 2009 federal budget law and parliamentary approval; (ii) "Germany's contribution is not to exceed 6.5 per cent of the total amount of pledges by all contributing Member States six months after the date upon which the Governing Council adopted the Resolution 154/XIII on the Eighth Replenishment; (iii) the unit of obligation will be decided by the German Government at the time of deposit of its instrument of contribution, at the latest.

^h A notification has been received that a promissory note for US\$85,000 has been deposited with the Banco de Mozambique. Receipt of full documentation is pending.

ⁱ The Netherlands pledges a maximum of US\$75 million to the Eighth Replenishment, based on a target of US\$1.2 billion. If the final target is revised downwards, the Netherlands reserves the right to lower its pledges accordingly, in order not to exceed its percentage share of 6.25 of the target.

^j The contribution of US\$50 million by Saudi Arabia consists of US\$20 million as Saudi Arabia's core contribution to the Eighth Replenishment and US\$30 million as a complementary contribution to the replenishment, to be utilized to increase food production in low-income countries.

^k Sweden's additional contribution will not exceed SEK 360 million and should correspond to no more than 5.4 per cent burden share of the total pledged. Sweden has also pledged a complementary contribution of SEK 100 million for both grant financing and enhancement of the design and implementation of regular IFAD projects and programmes, with the goal of increasing food security in the least developed countries.

^l The United Kingdom of Great Britain and Northern Ireland's pledge will be contingent on performance against commitments agreed on in the Report of the Consultation on the Eighth Replenishment of IFAD's Resources, in accordance with paragraph 5(c) of resolution 154/XXXII.

^m Subject to approval through the budget process and congressional appropriation.

ⁿ The pledge could be for up to US\$21,568,891, subject to confirmation by the highest authorities of the Bolivarian Republic of Venezuela.

^o In 1992, the Socialist Republic of Yugoslavia was dissolved and its membership with the Fund terminated *ipso facto*. None of the republics of the former Yugoslavia were permitted to succeed to or continue the membership of Yugoslavia in IFAD. No contribution or payment was due by IFAD to Yugoslavia at the time of its dissolution, nor by Yugoslavia to IFAD.