

Document: EB 2009/98/R.28/Add.1  
Agenda: 17(b)(ii)  
Date: 8 December 2009  
Distribution: Public  
Original: English

**E**



Enabling poor rural people  
to overcome poverty

## **President's memorandum**

### **Proposed supplementary loan to the Republic of Madagascar for the**

### **Project to Support Development in the Menabe and Melaky Regions**

## **Addendum**

Executive Board — Ninety-eighth Session  
Rome, 15-17 December 2009

---

For: **Approval**



# Project to Support Development in the Menabe and Melaky Regions

## Addendum

The attention of the Executive Board is drawn to the following addenda and modifications to the President's memorandum on the proposed supplementary loan to the Republic of Madagascar for the Project to Support Development in the Menabe and Melaky Regions (EB 2009/98/R.28). For ease of reference, the changes to the text of the memorandum are shown in boldface.

Page iv, Financing summary

Amount of IFAD supplementary loan: SDR **3.21** million (equivalent to approximately US\$5.17 million) in additional resources resulting from an increased allocation under the performance-based allocation system

Page 3, paragraph 19

The first sentence should read:

"IFAD will provide a supplementary loan to the Republic of Madagascar in the amount of SDR **3.21** million (equivalent to approximately US\$5.17 million) on highly concessional terms to help finance the Project to Support Development in the Menabe and Melaky Regions."

Page 3, paragraph 22

The recommendation should read:

"RESOLVED: that the Fund shall make a supplementary loan on highly concessional terms to the Republic of Madagascar in an amount equivalent to **three million two hundred and ten thousand** special drawing rights (SDR **3,210,000**), and upon such terms and conditions as shall be substantially in accordance with the terms and conditions presented herein."