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Enabling poor rural people
to overcome poverty

Cooperation agreement with the Council of Europe Development Bank

Executive Board — Ninety-eighth Session
Rome, 15-17 December 2009

For: **Information**

Note to Executive Board Directors

This document is submitted for the information of the Executive Board.

To make the best use of time available at Executive Board sessions, Directors are invited to contact the following focal point with any technical questions about this document before the session:

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Cooperation agreement with the Council of Europe Development Bank

I. Background

1. At its ninety-second session, the Executive Board authorized the President to negotiate and finalize a cooperation agreement with the Council of Europe Development Bank (CEB), and requested that the text of such agreement, as negotiated and signed, be submitted for information at a subsequent session.

II. Present status

2. The Executive Board is invited to note that a cooperation agreement between IFAD and CEB, as described in document EB 2007/92/R.55, is no longer required as this would not constitute a precondition for the cofinancing of IFAD-initiated projects on the part of CEB.