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Enabling poor rural people
to overcome poverty

Status report on arrears in principal, interest and service charge payments

Executive Board — Ninety-eighth Session
Rome, 15-17 December 2009

For: **Information**

Note to Executive Board Directors

This document is submitted for the information of the Executive Board.

To make the best use of time available at Executive Board sessions, Directors are invited to contact the following focal point with any technical questions about this document before the session:

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Status report on arrears in principal, interest and service charge payments

The present document has been prepared to provide Executive Board members with concise and updated information regarding the status of arrears as at 30 September 2009.

Table 1
Year-on-year comparison of arrears by region, 2008-2009
 (As at 30 September 2009)

<i>Region</i>	<i>Number of loans</i>	<i>Thousands of United States dollars</i>			<i>Percentage</i>
		<i>Principal</i>	<i>Interest and service charges</i>	<i>Total arrears</i>	
Western and Central Africa					
As at 30 September 2009	22	25 176	13 696	38 872	39
As at 30 September 2008	28	31 766	15 716	47 482	45
Eastern and Southern Africa					
As at 30 September 2009	10	13 112	4 589	17 701	18
As at 30 September 2008	14	11 995	4 103	16 098	15
Asia and the Pacific					
As at 30 September 2009	3	1 712	560	2 272	2
As at 30 September 2008	2	147	111	258	1
Latin America and the Caribbean					
As at 30 September 2009	1	11 485	9 126	20 611	21
As at 30 September 2008	4	13 252	9 713	22 965	22
Near East and North Africa					
As at 30 September 2009	11	14 555	4 829	19 384	20
As at 30 September 2008	13	14 092	4 548	18 640	17
Total all regions					
As at 30 September 2009	47	66 040	32 800	98 840	100
As at 30 September 2008	61	71 252	34 191	105 443	100

Table 2
Summary of borrowers with arrears exceeding 75 days
 (As at 30 September 2009)

<i>Borrower^a</i>	<i>Thousands of United States dollars</i>			
	<i>Number of days overdue</i>	<i>Principal</i>	<i>Interest and service charges</i>	<i>Total arrears</i>
Liberia^b	7 336	11 037	8 559	19 596
Cuba^c	7 230	11 485	9 126	20 611
Somalia^d	6 780	13 742	4 627	18 369
Guinea-Bissau^b	3 930	2 819	1 010	3 829
Democratic Republic of the Congo^b	3 586	5 776	2 095	7 871
Togo^b	3 240	5 257	1 891	7 148
Zimbabwe^c	2 880	12 961	4 518	17 479
Democratic People's Republic of Korea	510	1 712	560	2 272
Equatorial Guinea	360	154	26	180
Comoros	90	151	37	188
Sudan	76	786	202	988
Morocco	76	27	0	27
Niger	76	0	15	15
Senegal	76	0	56	56
Total		65 907	32 722	98 629

^a As at 30 September 2009, these countries represent 99 per cent of total arrears due to IFAD.

^b Arrears will be cleared under the Debt Initiative for Heavily Indebted Poor Countries once the completion point has been reached.

^c Countries with arrears over three years for which settlement plans are being discussed.

^d Countries that have no settlement plan and are over three years in arrears.

