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Enabling poor rural people  
to overcome poverty

## **Minutes of the ninety-sixth session of the Executive Board**

Executive Board — Ninety-seventh Session  
Rome, 14-15 September 2009

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For: **Approval**

## **Note to Executive Board Directors**

This document is submitted for approval by the Executive Board.

To make the best use of time available at Executive Board sessions, Directors are invited to contact the following focal point with any technical questions about this document before the session:

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## **Recommendation for approval**

The Executive Board is invited to approve amendments to the minutes of its ninety-sixth session, as shown in the present document, and to adopt the revised minutes.



## Minutes of the ninety-sixth session of the Executive Board

The representative of the United States of America has requested that the minutes of the ninety-sixth session of the Executive Board (document EB/96) be amended as shown below. For ease of reference, all insertions have been underlined.

### I. Project/programme proposals for consideration by the Executive Board (agenda item 10)

(iii) *Guinea: President's memorandum: Sustainable Agriculture Development Project in the Forest Region – Amendment to the loan agreement and reallocation of loan proceeds*

27. The Executive Board considered the proposal contained in document EB 2009/96/R.13 and approved the amendment to the loan agreement and reallocation of loan proceeds for the Sustainable Agriculture Development Project in the Forest Region in Guinea by adopting the following resolution:

“RESOLVED: that the Executive Board shall approve the necessary amendments to loan agreement 589-GN in order to reflect the project's new scope and approach, which are based on the conclusions of direct supervision and implementation reviews, a portfolio review and a series of redesign missions and the formal request submitted by the Government of Guinea to IFAD to amend the loan agreement.”

28. The Executive Board Director for the United States stated that her country wished to record its abstention with regard to the amendment to the loan agreement and reallocation of loan proceeds for the Sustainable Agriculture Development Project in the Forest Region in Guinea due to unresolved fiduciary concerns in the country.

(iv) *Guinea: President's memorandum: Village Communities Support Project – Phase II: Request for a waiver of the policy on taxes – Amendment to the grant agreement*

29. The Executive Board considered the proposal contained in document EB 2009/96/R.14 and approved the amendment to the grant agreement for the Village Communities Support Project – Phase II in Guinea by adopting the following resolution:

“RESOLVED: that the Fund shall approve the waiver of the policy on taxes as contained in sections 4.10 (a)(i) and 11.01 of the General Conditions for Agricultural Development Financing for the Village Communities Support Project – Phase II grant agreement with effect from the effective date thereof, upon such terms and conditions presented herein.”

30. The Executive Board Director for the United States stated that her country wished to record its abstention with regard to the amendment to the grant agreement for the Village Communities Support Project – Phase II in Guinea due to unresolved fiduciary concerns in the country.

**N. Other business (agenda item 15)****(a) Collaboration on administrative and business processes among FAO, WFP and IFAD's hosting of the secretariat of the High-Level Task Force on the Global Food Security Crisis**

62. The Executive Board noted the information provided on ongoing cooperation among the Rome-based agencies in the areas related to administration and harmonization of business practices (EB 2009/96/R.40). Directors further noted that a report on the strategic directions for possible future collaboration would be presented to the Board in September 2009.
63. At the request of a number of Directors and agreed at the adoption of the agenda, an oral report was also delivered on the High-Level Task Force on the Global Food Security Crisis, specifically on the development of a financial coordination mechanism and IFAD's role. Many Board members expressed the desire to be more fully consulted on the matter and requested clarification on how this proposed mechanism would work with existing multilateral and bilateral institutions. It was agreed that an item would be included on the agenda of the September 2009 Board session on this matter.

