

Document:	<u>EB 2009/97/R.43</u>
Agenda	<u>16(c)(i)</u>
Date:	<u>28 July 2009</u>
Distribution:	<u>Public</u>
Original:	<u>English</u>

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Report of the 105th meeting of the Audit Committee

Executive Board — Ninety-seventh Session
Rome, 14-15 September 2009

For: Review

Note to Executive Board Directors

This document is submitted for review by the Executive Board.

To make the best use of time available at Executive Board sessions, Directors are invited to contact the following focal point with any technical questions about this document:

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Report of the 105th meeting of the Audit Committee

1. The Audit Committee wishes to bring to the attention of the Executive Board the following matters, which were examined at the Committee's 105th meeting held on 22 June 2009.

Nomination of the new Chairperson of the Audit Committee

2. In accordance with rule 11.1 of the Rules of Procedure of the Executive Board and subsequent to the appointment of members to the Audit Committee in April 2009, members were invited to proceed with the election of a Chairperson, whose term would end in April 2012. In response to a proposal made by the representative of Japan, the Committee unanimously elected the representative of Italy, Mr Giorgio Leccesi, as Chairperson.

Proposed agenda items for Audit Committee meetings in 2009

3. All proposed agenda items for the forthcoming Audit Committee meetings in 2009 – to be held on 13 July, 1 September and 5 November – were approved by the Committee. In order to allow sufficient time to review and evaluate the documents to be discussed at Audit Committee meetings, some Committee members recommended that the relevant documentation be circulated well in advance of each meeting. The Chairperson endorsed the request and asked the secretariat to take the necessary measures to put this into effect.