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# **Report on the Eighth Replenishment of IFAD's resources**

Executive Board — Ninety-seventh Session Rome, 14-15 September 2009

# For: Approval

#### **Note to Executive Board Directors**

This document is submitted for the approval of the Executive Board.

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## **Recommendation for approval**

The Executive Board is invited to consider the status of Member State contributions to the Eighth Replenishment and adopt the following decision:

The Executive Board, in accordance with article 5(b) of Resolution 154/XXXII on the Eighth Replenishment of IFAD's Resources, approves the proposed usage of Sweden's complementary contribution of SEK 100 million for the Eighth Replenishment, to be provided for both grant financing and the enhancement of the design and implementation of regular IFAD projects and programmes to increase food security in the least developed countries. Upon the Executive Board's approval, up to 25 per cent of the complementary contribution could be used, where appropriate, for technical assistance, in collaboration with the Investment Centre of the Food and Agriculture Organization of the United Nations.

## **Report on the Eighth Replenishment of IFAD's resources**

- 1. **Adoption.** Resolution 154/XXXII on the Eighth Replenishment of IFAD's Resources was adopted by the Governing Council on 19 February 2009. The period of the Eighth Replenishment is defined in the resolution as "the three-year period commencing 1 January 2010 and ending on 31 December 2012".
- 2. **Additional pledges.** Pledges made as at the date of adoption of the resolution, i.e. 19 February 2009, amounted to US\$940,434,693, including complementary contributions. As at 19 August, pledges amounted to US\$1,043,382,330, including complementary contributions. The status of pledges to the Eighth Replenishment as at 19 August 2009 is set out in annexes I, III and IV.
- 3. Target. Paragraph II.3(b) of resolution 154/XXXII established the target level of the Eighth Replenishment at US\$1.2 billion. Paragraph II.3(c) of resolution 154/XXXII specified that the structural gap between total pledges and the target level may not exceed fifteen per cent (15 per cent). As indicated in paragraph 2 above, and as set forth in annexes I, III and IV, pledges as at 19 August amounted to US\$1,043,382,330, corresponding to 86.9 per cent of the US\$1.2 billion target. Accordingly, the President of IFAD has communicated to all Members of the Fund that the target level of the Eighth Replenishment is confirmed at US\$1.2 billion.
- 4. **Creation of new votes.** Under the voting system introduced on 20 February 1997 by resolutions 86/XVIII and 87/XVIII, new votes are created for each replenishment. These votes are allocated on a basis similar to the original and replenishment votes and are divided between membership and contribution votes. As resolution 154/XXXII provided that votes for the Eighth Replenishment would be calculated on the basis of aggregate pledges received within the six months following the resolution's adoption on 19 February 2009, i.e. by 19 August 2009, paragraph IV.20 of the resolution could not be completed at the time of the resolution's adoption.
- 5. Of the total pledges of US\$1,043,382,330 received as at 19 August, pledges amounting to US\$69,856,657 were in the form of complementary contributions, pledged in accordance with paragraph II.4(d) of resolution 154/XXXII, and thus do not count towards the creation of votes. This results in a balance of US\$973,525,673 for the creation of Eighth Replenishment votes.
- 6. Under the formula stipulated in article 6, section 3(a)(ii) of the Agreement Establishing IFAD, 100 replenishment votes are created for every US\$158 million of convertible currency contributions pledged. Thus, for the Eighth Replenishment, the amount of US\$973,525,673 creates 616.155 replenishment votes, which are broken down into membership votes and contribution votes. The total of the Eighth Replenishment votes is fixed and will not be altered by any change in the membership of the Fund or further pledges to the Eighth Replenishment.
- 7. Paragraph IV.20 of resolution 154/XXXII has been completed as follows (the text added is underlined), as contained in revised resolution 154/XXXII:

#### **"Allocation of New Votes for the Replenishment**

In accordance with section 3(a)(ii) of article 6 of the Agreement, <u>six</u> <u>hundred and sixteen point one five five (616.155)</u> new votes are hereby created for the Replenishment ("Eighth Replenishment Votes"). Those votes shall be distributed as follows:

(a) Membership Votes. <u>Two hundred and fifty-eight point six nine</u> <u>one (258.691)</u> votes shall be allocated as membership votes, with each Member receiving an equal number of the said votes. Upon any change in the number of Members of the Fund, <u>two</u> <u>hundred and fifty-eight point six nine one (258.691)</u> votes shall be redistributed upon the same basis. Column D-1 of attachment C to this resolution, as it may be amended from time to time, specifies the current distribution of Eighth Replenishment Membership Votes.

- Contribution Votes. The remaining three hundred and fifty-(b) seven point four six four (357.464) votes shall be allocated as contribution votes to each Member in the proportion that each Member's paid contribution, valued in United States dollars at the effective rate for the Replenishment, to the additional contributions made under the Replenishment, as specified in paragraph II.4(a) of this resolution and as amended by paragraph II.4(b) of this resolution, bears to the aggregate of the total contributions made by all Members to the Replenishment. For that purpose, a paid contribution shall be deemed to be only the part of a contribution of a Member actually paid to the Fund, in accordance with paragraph IV.20 of this resolution. Column D-2 of attachment C to this resolution, as it may be amended from time to time, specifies the potential Eighth Replenishment contribution votes for each Member if all Members pay the pledges specified in column B-2 of attachment A to this resolution. Column D-3 of attachment C to this resolution, as it may be amended from time to time, specifies the actual Eighth Replenishment contribution votes of each Member.
- (c) Effectiveness. The allocation of the <u>six hundred and sixteen</u> <u>point one five (616.155)</u> votes, as specified in provisions (a) and (b) above, shall enter into effect upon the date on which the period specified in paragraph II.4(b) of this resolution shall come to an end."
- 8. Accordingly, the membership and contribution votes became effective as from 19 August 2009. A completed version of attachment C to resolution 154/XXXII containing the calculation of membership and contribution votes, including Eighth Replenishment votes, is attached hereto as annex II. Although the number of Eighth Replenishment votes is fixed at a total of 616.155, the distribution of contribution votes among Member States will change as payments of contributions are received. Therefore, all Member States contributing to the Eighth Replenishment, including those announcing their pledges after 19 August 2009, will receive a share of the Eighth Replenishment contribution votes in proportion to their respective share of paid-in contributions to the replenishment.
- 9. **Status of contributions.** Annexes III and IV set out the status of pledges, instruments of contribution deposited and payments in cash and promissory notes for the Eighth Replenishment, as at 19 August 2009.
- 10. As at 19 August 2009, pledges to the Eighth Replenishment amounted to US\$1,043,382,330 equivalent, corresponding to 86.9 per cent of the Eighth Replenishment target of US\$1.2 billion. Member States that have not yet pledged and those intending to increase their contribution are being urged to communicate their pledges to the Fund as soon as possible.
- 11. In accordance with paragraph II.8(a) of resolution 154/XXXII, the Eighth Replenishment will become effective on the date "upon which the Instruments of Contribution relating to contributions from all the Members have been deposited with the Fund in the aggregate total amount equivalent to at least fifty per cent (50%) of the total contribution to the Replenishment of all such Members". There are Members that make direct payments without depositing an instrument of contribution. This is in accordance with article 4.5(c) of the Agreement Establishing

IFAD. As at 19 August 2009, instruments of contribution and payments amounted to US\$338,048,227 or 32.4 per cent of the total pledges of US\$1,043,382,330. Member States are urged to deposit instruments of contribution as soon as possible so that the replenishment may become effective.

12. As at 19 August 2009, advance payments for the Eighth Replenishment had been received from Member States in an amount totalling US\$110.8 million equivalent, or 10.6 per cent of pledges.

## Eighth Replenishment Contributions of Member States at 19 August 2009

New key Otata	
Member State	Amount in US\$ <sup>1</sup>
Algeria	10 000 000
Argentina	2 500 000
Austria	16 800 000
Azerbaijan	100 000*
Bangladesh	600 000
Belgium	55 724 726 <sup>2</sup>
Bhutan	30 000*
Brazil	13 360 000 <sup>3</sup>
Burkina Faso	100 000
Burundi	10 000
Cambodia	210 000
Cameroon	$928\ 590^4$
Canada	72 928 821
China	22 000 000
Congo	300 000
Denmark	15 306 122
Ecuador	50 000
Egypt	3 000 000
Eritrea	10 000
Finland	18 270 402
France	53 288 672
Germany	$70\ 000\ 000^{5}$
India	25 000 000
Indonesia	5 000 000
Italy	80 000 000 <sup>3</sup>
Japan	60 000 000
Jordan	100 000
Kenya	100 000
Lao People's Democratic Republic	51 000
Luxembourg	2 400 000 <sup>6</sup>
- 5	

Member State	Amount in US\$1
Madagascar	200 000
Malawi	50 000
Malaysia	50 000
Mauritius	5 000*
Morocco	700 000
Mozambique	85 000
Netherlands	75 000 000 <sup>7</sup>
Niger	50 000
Nigeria	15 000 000
Norway	$45\ 500\ 000^3$
Pakistan	8 000 000
Peru	200 000
Portugal	1 800 000
Republic of Moldova	26 000
Saudi Arabia	50 000 000 <sup>8</sup>
South Africa	500 000
Spain	57 856 273
Sweden	74 083 618 <sup>9</sup>
Switzerland	20 119 014
Syrian Arab Republic	500 000
Tajikistan	200*
Tunisia	600 000
Turkey	1 200 000 <sup>3</sup>
United Arab Emirates	1 000 000
United Kingdom	65 000 000 <sup>10</sup>
United Republic of Tanzania	120 000
United States	90 000 000 <sup>11</sup>
Venezuela (Bolivarian Republic of)	6 568 891 <sup>12</sup>
Yemen	1 000 000
Total	1 043 382 330**

Where applicable, the footnotes below will be subject to confirmation by the concerned countries and revised accordingly.

<sup>1</sup> Converted to US\$ amount by applying the average exchange rate as described in paragraph 16 of this resolution.

<sup>2</sup> Belgium's pledge includes EUR 21 million to regular resources. Belgium also announced the intention to make a complementary contribution for the Belgian Survival Fund, at least as large as that made to the Seventh Replenishment (EUR 15.6 million), subject to parliamentary approval.

<sup>3</sup> Subject to parliamentary approval.

<sup>4</sup> Cameroon has to date remitted to IFAD US\$928,590 and indicated that its contribution may be increased to US\$1 million. The exact amount will be communicated at a later date.

<sup>5</sup> Germany's contribution depends on the following: (i) subject to entry into force of the 2009 federal budget law and parliamentary approval; (ii) Germany's contribution is not to exceed 6.5 percent of the total amount of pledges by all contributing Member States six months after the date upon which the Governing Council adopted the Resolution 154/XIII on the Eighth Replenishment; (iii) the unit of obligation will be decided by the German Government at the time of deposit of its Instrument of Contribution at the latest.

<sup>6</sup> Luxembourg's pledge is 0.2 per cent of the agreed target.

<sup>7</sup> The Netherlands pledges a maximum of US\$75 million to the Eighth Replenishment based on a target of US\$1.2 billion. If the final target is revised downwards, the Netherlands reserves the right to lower its pledge accordingly, in order not to exceed its percentage share of 6.25 of the target.

<sup>8</sup> The contribution of US\$50 million by the Kingdom of Saudi Arabia consists of US\$20 million as the Kingdom's regular contribution to the Eighth Replenishment and US\$30 million as a complementary contribution to the Replenishment which would be utilized to increase food production in low-income countries.

<sup>9</sup> Sweden's additional contribution will not exceed SEK 360 million and should correspond to no more than 5.4 per cent burden share of the total pledged. Sweden has also pledged a complementary contribution of SEK 100 million for both grant financing and enhancement of the design and implementation, of regular IFAD projects and programmes with the goal to increase food security in the least developed countries.

<sup>10</sup> The United Kingdom's pledge will be contingent on performance against commitments agreed on in the Report of the Consultation on the Eighth Replenishment of IFAD's Resources, in accordance with paragraph 5(c) of this resolution.

<sup>11</sup> Subject to approval through the budget process and congressional appropriation.

<sup>12</sup> The pledge could be for up to US\$21,568,891, subject to confirmation by the highest authorities of the Bolivarian Republic of Venezuela.

\* This amount has been paid as an advance contribution, but no pledge has yet been received.

\*\* The totals for the Eighth Replenishment reflect the pledges made to date. However, a number of countries have yet to announce their pledges. A number of countries also gave indications of their pledges pending formal confirmation of their precise contribution. This table will be updated periodically to reflect the additional pledges.

		Driginal votes		B. Fourth,	Fifth, Sixth ar lenishment vo			D. Eigh	D. Eighth Replenishment votes			
									Contributi	on votes <sup>1</sup>		
	A-1	A-2	A-3	B-1	B-2	B-3	C.	D-1	D-2	D-3	D-4	Ε.
							Total Original, Fourth, Fifth, Sixth and Seventh				Actual	Actual
	Membership	Contribution	Total	Membership	Contribution		Replenishment	Membership			total	total
Member State	votes	votes <sup>1</sup>	votes	votes	votes <sup>1</sup>	Total votes	votes	votes	Potential <sup>2</sup>	Actual	votes	votes <sup>3</sup>
Afghanistan	4.788	0.000	4.788	3.098	0.000	3.098	7.886	1.568	0.000	0.000	1.568	9.454
Albania	4.788	0.000	4.788	3.098	0.015	3.113	7.901	1.568	0.000	0.000	1.568	9.469
Algeria	4.788	17.324	22.112	3.098	1.074	4.172	26.284	1.568	3.672	0.000	1.568	27.851
Angola	4.788	0.007	4.795	3.098	0.089	3.187	7.981	1.568	0.000	0.000	1.568	9.549
Antigua and Barbuda	4.788	0.000	4.788	3.098	0.000	3.098	7.886	1.568	0.000	0.000	1.568	9.454
Argentina	4.788	1.712	6.500	3.098	1.926	5.024	11.524	1.568	0.918	0.000	1.568	13.092
Armenia	4.788	0.000	4.788	3.098	0.008	3.106	7.894	1.568	0.000	0.000	1.568	9.462
Austria	4.788	7.109	11.897	3.098	11.776	14.874	26.771	1.568	6.169	0.000	1.568	28.339
Azerbaijan	4.788	0.000	4.788	3.098	0.036	3.133	7.921	1.568	0.037	0.442	2.010	9.932
Bahamas (The)	4.788	0.000	4.788	3.098	0.000	3.098	7.886	1.568	0.000	0.000	1.568	9.454
Bangladesh	4.788	0.437	5.225	3.098	0.904	4.002	9.226	1.568	0.220	0.000	1.568	10.794
Barbados	4.788	0.001	4.789	3.098	0.003	3.100	7.889	1.568	0.000	0.000	1.568	9.457
Belgium	4.788	15.300	20.088	3.098	13.506	16.604	36.691	1.568	11.740	0.000	1.568	38.259
Belize	4.788	0.037	4.825	3.098	0.038	3.136	7.961	1.568		0.000	1.568	9.529
Benin	4.788	0.017	4.805	3.098	0.053	3.151	7.956	1.568	0.000	0.000	1.568	9.524
Bhutan	4.788	0.009	4.797	3.098	0.041	3.139	7.936	1.568	0.011	0.133	1.701	9.637
Bolivia	4.788	0.105	4.893	3.098	0.412	3.510	8.403	1.568	0.000	0.000	1.568	9.971
Bosnia and Herzegovina	4.788	0.000	4.788	3.098	0.030	3.128	7.915	1.568	0.000	0.000	1.568	9.483
Botswana	4.788	0.030	4.818	3.098	0.122	3.220	8.037	1.568	0.000	0.000	1.568	9.605
Brazil	4.788	6.639	11.427	3.098	11.924	15.022	26.449	1.568	4.906	0.000	1.568	28.016
Burkina Faso	4.788	0.010	4.798	3.098	0.090	3.188	7.986		0.037	0.000	1.568	9.554
Burundi	4.788	0.024	4.812	3.098	0.004	3.102	7.914			0.000	1.568	9.482
Cambodia	4.788		4.788	3.098	0.238	3.336	8.124		0.077	0.000	1.568	9.691
Cameroon	4.788	0.119	4.907	3.098	0.514	3.611	8.518	1.568	0.341	4.108	5.676	14.194
Canada	4.788	37.323	42.111	3.098	37.578	40.675	82.786	1.568	26.778	0.000	1.568	84.354
Cape Verde	4.788	0.004	4.792	3.098	0.006	3.103	7.895	1.568	0.000	0.000	1.568	9.463
Central African Republic	4.788		4.795	3.098	0.000	3.098	7.893			0.000	1.568	9.460
Chad	4.788	0.000	4.788	3.098	0.000	3.098	7.886	1.568	0.000	0.000	1.568	9.454
Chile	4.788	0.037	4.825	3.098	0.260	3.358	8.183	1.568	0.000	0.000	1.568	9.750
China	4.788	4.088	8.876	3.098	15.074	18.172	27.048	1.568	8.078	0.000	1.568	28.616

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	A. (	Driginal votes		,	Fifth, Sixth ar lenishment v			D. Eigh	th Replenis	shment vot	es	
									Contributi			
	A-1	A-2	A-3	B-1	B-2	B-3	C.	D-1	D-2	D-3	D-4	Ε.
							Total Original,					
							Fourth, Fifth,					
							Sixth and					
							Seventh				Actual	Actual
	Membership	Contribution		Membership	Contribution		Replenishment		2		total	total
Member State	votes	votes	votes	votes	votes	Total votes	votes			Actual	votes	votes
Colombia	4.788	0.024	4.812	3.098	0.216	3.314	8.126	1.568	0.000	0.000	1.568	9.694
Comoros	4.788	0.000	4.788	3.098	0.000	3.098	7.886	1.568		0.000	1.568	9.454
Congo	4.788	0.081	4.869	3.098	0.226	3.324	8.193			0.000	1.568	9.761
Cook Islands	4.788	0.000	4.788	3.098	0.002	3.100	7.888			0.000	1.568	9.455
Costa Rica	4.788	0.000	4.788	3.098	0.000	3.098	7.886	1.568	0.000	0.000	1.568	9.454
Côte d'Ivoire	4.788	0.175	4.963	3.098	0.396	3.494	8.457	1.568	0.000	0.000	1.568	10.025
Croatia	4.788	0.000	4.788	3.098	0.000	3.098	7.886	1.568		0.000	1.568	9.454
Cuba	4.788	0.000	4.788	3.098	0.000	3.098	7.886			0.000	1.568	9.454
Cyprus	4.788	0.030	4.818	3.098	0.040	3.138	7.956			0.000	1.568	9.524
Democratic People's Republic of Korea	4.788	0.000	4.788	3.098	0.076	3.174	7.961	1.568	0.000	0.000	1.568	9.529
Democratic Republic of the Congo	4.788	0.360	5.148	3.098	0.053	3.151	8.299	1.568	0.000	0.000	1.568	9.867
Denmark	4.788	11.578	16.366	3.098	32.201	35.299	51.665	1.568		0.000	1.568	53.233
Djibouti	4.788	0.002	4.790	3.098	0.000	3.098	7.888			0.000	1.568	9.456
Dominica	4.788	0.016	4.804	3.098	0.004	3.102	7.905	1.568		0.000	1.568	9.473
Dominican Republic	4.788	0.009	4.797	3.098	0.022	3.120	7.917	1.568	0.000	0.000	1.568	9.485
Ecuador	4.788	0.137	4.924	3.098	0.150	3.248	8.173	1.568		0.221	1.789	9.962
Egypt	4.788	1.747	6.535	3.098	4.519	7.617	14.152			0.000	1.568	15.719
El Salvador	4.788	0.035	4.823	3.098	0.000	3.098	7.921	1.568		0.000	1.568	9.489
Equatorial Guinea	4.788	0.000	4.788	3.098	0.000	3.098	7.886		0.000	0.000	1.568	9.454
Eritrea	4.788	0.000	4.788	3.098	0.011	3.109	7.897	1.568		0.044	1.612	9.509
Ethiopia	4.788	0.035	4.823	3.098	0.045	3.143	7.966	1.568		0.000	1.568	9.534
Fiji	4.788	0.045	4.833	3.098	0.028	3.126	7.959	1.568		0.000	1.568	9.527
Finland	4.788	7.710	12.497	3.098	7.456	10.554	23.052	1.568	6.709	0.000	1.568	24.619
France	4.788	45.570	50.358	3.098	34.868	37.966	88.324	1.568	19.567	0.000	1.568	89.892
Gabon	4.788	1.077	5.865	3.098	0.077	3.174	9.039	1.568	0.000	0.000	1.568	10.607
Gambia (The)	4.788	0.007	4.795	3.098	0.009	3.107	7.902	1.568	0.000	0.000	1.568	9.470
Georgia	4.788	0.000	4.788	3.098	0.000	3.098	7.886			0.000	1.568	9.454
Germany	4.788	61.658	66.446	3.098	54.926	58.024	124.470	1.568	25.703	0.000	1.568	126.038
Ghana	4.788	0.128	4.916	3.098	0.491	3.589	8.505	1.568	0.000	0.000	1.568	10.073
Greece	4.788	0.402	5.190	3.098	1.159	4.257	9.447	1.568	0.000	0.000	1.568	11.015

		-										
					Fifth, Sixth ar					_		
	A. C	Driginal votes		Rep	lenishment v	otes		D. Eigh	th Replenis	hment vot	es	
									Contributi	on votes <sup>1</sup>		
	A-1	A-2	A-3	B-1	B-2	B-3	C.	D-1	D-2	D-3	D-4	Ε.
							Total Original,					
							Fourth, Fifth,					
							Sixth and					
							Seventh				Actual	Actual
	Membership	Contribution	Total	Membership	Contribution		Replenishment	Membership			total	total
Member State	votes	votes <sup>1</sup>	votes	votes	votes <sup>1</sup>	Total votes	votes	votes	Potential <sup>2</sup>	Actual	votes	votes <sup>3</sup>
Grenada	4.788	0.009	4.797	3.098	0.018	3.116	7.913	1.568	0.000	0.000	1.568	9.481
Guatemala	4.788	0.087	4.875	3.098	0.195	3.293	8.168	1.568	0.000	0.000	1.568	9.736
Guinea	4.788	0.042	4.830	3.098	0.071	3.169	7.999	1.568	0.000	0.000	1.568	9.567
Guinea-Bissau	4.788	0.010	4.798	3.098	0.000	3.098	7.896	1.568	0.000	0.000	1.568	9.464
Guyana	4.788	0.073	4.861	3.098	0.156	3.254	8.115	1.568	0.000	0.000	1.568	9.683
Haiti	4.788	0.037	4.825	3.098	0.000	3.098	7.923	1.568	0.000	0.000	1.568	9.491
Honduras	4.788	0.119	4.907	3.098	0.173	3.271	8.178	1.568	0.000	0.000	1.568	9.746
Iceland	4.788	0.000	4.788	3.098	0.121	3.218	8.006	1.568	0.000	0.000	1.568	9.574
India	4.788	6.726	11.514	3.098	19.993	23.091	34.605	1.568	9.180	0.000	1.568	36.173
Indonesia	4.788	5.926	10.714	3.098	10.524	13.622	24.335	1.568	1.836	0.000	1.568	25.903
Iran (Islamic Republic of)	4.788	4.831	9.619	3.098	0.000	3.098	12.717	1.568	0.000	0.000	1.568	14.284
Iraq	4.788	2.195	6.983	3.098	0.791	3.889	10.872	1.568	0.000	0.000	1.568	12.440
Ireland	4.788	1.208	5.996	3.098	4.454	7.551	13.547	1.568	0.000	0.000	1.568	15.115
Israel	4.788	0.052	4.840	3.098	0.056	3.154	7.994	1.568	0.000	0.000	1.568	9.562
Italy	4.788	37.200	41.988	3.098	43.801	46.899	88.887	1.568	29.375	0.000	1.568	90.455
Jamaica	4.788	0.061	4.849	3.098	0.056	3.154	8.003	1.568	0.000	0.000	1.568	9.571
Japan	4.788	63.508	68.295	3.098	49.361	52.459	120.755	1.568	22.031	0.000	1.568	122.323
Jordan	4.788	0.089	4.877	3.098	0.220	3.318	8.195	1.568	0.037	0.000	1.568	9.763
Kazakhstan	4.788	0.000	4.788	3.098	0.000	3.098	7.886	1.568	0.000	0.000	1.568	9.454
Kenya	4.788	0.901	5.689	3.098	0.454	3.552	9.241	1.568	0.037	0.311	1.879	11.120
Kiribati	4.788	0.000	4.788	3.098	0.002	3.100	7.888	1.568	0.000	0.000	1.568	9.455
Kuwait	4.788	45.787	50.575		11.308	14.406	64.981	1.568	0.000	0.000	1.568	66.548
Kyrgyzstan	4.788	0.000	4.788	3.098	0.000	3.098	7.886	1.568	0.000	0.000	1.568	9.454
Lao People's Democratic Republic	4.788	0.001	4.789	3.098	0.056	3.154	7.943	1.568	0.019	0.000	1.568	9.511
Lebanon	4.788	0.009	4.797	3.098	0.065	3.163	7.960	1.568	0.000	0.000	1.568	9.528
Lesotho	4.788	0.046	4.834	3.098	0.095	3.193	8.027	1.568	0.000	0.000	1.568	9.595
Liberia	4.788	0.014	4.802		0.000	3.098	7.899	1.568	0.000	0.000	1.568	9.467
Libyan Arab Jamahiriya	4.788	16.042	20.830		0.000	3.098	23.928	1.568	0.000	0.000	1.568	25.496
Luxembourg	4.788	0.412	5.200		0.792	3.890	9.090	1.568	0.881	0.000	1.568	10.658
Madagascar	4.788	0.035	4.823	3.098	0.104	3.202	8.025	1.568	0.073	0.874	2.442	10.467

	A. (	Driginal votes			Fifth, Sixth ar lenishment v			D. Eigh	hth Replenishment votes			
									Contributi	on votes <sup>1</sup>		
	A-1	A-2	A-3	B-1	B-2	В-3	C.	D-1	D-2	D-3	D-4	Ε.
							Total Original, Fourth, Fifth, Sixth and Seventh				Actual	Actual
	Membership	Contribution	Total	Membership	Contribution		Replenishment	Membership			total	total
Member State	votes	votes <sup>1</sup>	votes	votes	votes <sup>1</sup>	Total votes	votes	votes	Potential <sup>2</sup>	Actual	votes	votes <sup>3</sup>
Malawi	4.788	0.026	4.814	3.098	0.000	3.098	7.911	1.568	0.018	0.000	1.568	9.479
Malaysia	4.788	0.000	4.788	3.098	0.421	3.518	8.306			0.000	1.568	9.874
Maldives	4.788	0.009	4.797	3.098	0.009	3.107	7.904			0.000	1.568	9.472
Mali	4.788	0.010	4.798	3.098	0.062	3.160	7.958			0.000	1.568	9.526
Malta	4.788	0.005	4.793	3.098	0.015	3.113	7.906	1.568	0.000	0.000	1.568	9.474
Marshall Islands #	4.788	0.000	4.788	3.098	0.000	3.098	7.886	1.568	0.000	0.000	1.568	9.454
Mauritania	4.788	0.017	4.805	3.098	0.000	3.098	7.902	1.568	0.000	0.000	1.568	9.470
Mauritius	4.788	0.030	4.818	3.098	0.070	3.167	7.985	1.568	0.002	0.022	1.590	9.575
Mexico	4.788	7.251	12.039	3.098	4.519	7.617	19.656	1.568	0.000	0.000	1.568	21.224
Mongolia	4.788	0.000	4.788	3.098	0.000	3.098	7.886	1.568	0.000	0.000	1.568	9.454
Morocco	4.788	1.048	5.836	3.098	1.164	4.262	10.098	1.568	0.257	0.000	1.568	11.666
Mozambique	4.788	0.028	4.816	3.098	0.121	3.218	8.034	1.568	0.031	0.000	1.568	9.602
Myanmar	4.788	0.087	4.875	3.098	0.000	3.098	7.973			0.000	1.568	9.541
Namibia	4.788	0.007	4.795	3.098	0.127	3.225	8.020			0.000	1.568	9.588
Nepal	4.788	0.021	4.809	3.098	0.036	3.134	7.943			0.000	1.568	9.511
Netherlands	4.788	41.456	46.244	3.098	42.724	45.822	92.066		27.539	0.000	1.568	93.633
New Zealand	4.788	2.434	7.222	3.098	0.978	4.076	11.298			0.000	1.568	12.866
Nicaragua	4.788	0.013	4.801	3.098	0.030	3.128	7.929			0.000	1.568	9.497
Niger	4.788	0.064	4.852	3.098	0.020	3.118	7.970			0.221	1.789	9.759
Nigeria	4.788	30.210	34.998	3.098	7.417	10.515	45.512			0.000	1.568	47.080
Niue	4.788	0.000	4.788	3.098	0.000	3.098	7.886			0.000	1.568	9.454
Norway	4.788	29.950	34.738	3.098	35.629	38.727	73.465			0.000	1.568	75.032
Oman	4.788	0.052	4.840	3.098	0.057	3.155	7.995			0.000	1.568	9.563
Pakistan	4.788	1.258	6.046	3.098	3.804	6.901	12.947	1.568		0.000	1.568	14.515
Panama	4.788	0.023	4.811	3.098	0.050	3.148	7.959			0.000	1.568	9.527
Papua New Guinea	4.788	0.059	4.847	3.098	0.000	3.098	7.945			0.000	1.568	9.513
Paraguay	4.788	0.070	4.858	3.098	0.168	3.266	8.124			0.000	1.568	9.692
Peru	4.788	0.056	4.844	3.098	0.301	3.399	8.243			0.000	1.568	9.811
Philippines	4.788	0.280	5.067	3.098	0.381	3.479	8.546			0.000	1.568	10.114
Portugal	4.788	0.349	5.137	3.098	1.257	4.355	9.492	1.568	0.661	0.000	1.568	11.060

					Fifth, Sixth ar							
	A. C	Driginal votes		Rep	enishment v	otes		D. Eigh	th Replenis		es	
									Contributi			
	A-1	A-2	A-3	B-1	B-2	B-3	C.	D-1	D-2	D-3	D-4	Ε.
							Total Original, Fourth, Fifth, Sixth and Seventh				Actual	Actual
	Membership	Contribution	Total	Membership	Contribution		Replenishment				total	total
Member State	votes	votes <sup>1</sup>	votes	votes	votes <sup>1</sup>	Total votes	votes	votes	Potential <sup>2</sup>	Actual	votes	votes <sup>3</sup>
Qatar	4.788	10.126	14.914	3.098	4.309	7.407	22.321	1.568	0.000	0.000	1.568	23.889
Republic of Korea	4.788	0.905	5.693	3.098	3.963	7.061	12.754	1.568	0.000	0.000	1.568	14.322
Republic of Moldova	4.788	0.000	4.788	3.098	0.007	3.105	7.893	1.568	0.010	0.000	1.568	9.461
Romania	4.788	0.000	4.788	3.098	0.094	3.192	7.979	1.568	0.000	0.000	1.568	9.547
Rwanda	4.788	0.044	4.831	3.098	0.018	3.115	7.947	1.568	0.000	0.000	1.568	9.515
Saint Kitts and Nevis	4.788	0.003	4.791	3.098	0.004	3.102	7.893	1.568	0.000	0.000	1.568	9.461
Saint Lucia	4.788	0.004	4.792	3.098	0.004	3.102	7.894	1.568	0.000	0.000	1.568	9.462
Saint Vincent and the Grenadines	4.788	0.000	4.788	3.098	0.000	3.098	7.886	1.568	0.000	0.000	1.568	9.454
Samoa	4.788	0.012	4.800	3.098	0.006	3.103	7.904	1.568	0.000	0.000	1.568	9.471
Sao Tome and Principe	4.788	0.000	4.788	3.098	0.000	3.098	7.886	1.568	0.000	0.000	1.568	9.454
Saudi Arabia	4.788	127.108	131.896	3.098	9.766	12.863	144.759	1.568	7.344	88.483	90.051	234.810
Senegal	4.788	0.032	4.820	3.098	0.112	3.210	8.030	1.568	0.000	0.000	1.568	9.598
Seychelles	4.788	0.005	4.793	3.098	0.002	3.100	7.893	1.568	0.000	0.000	1.568	9.461
Sierra Leone	4.788	0.006	4.794	3.098	0.000	3.098	7.892	1.568	0.000	0.000	1.568	9.460
Solomon Islands	4.788	0.003	4.791	3.098	0.000	3.098	7.889	1.568	0.000	0.000	1.568	9.457
Somalia	4.788	0.003	4.791	3.098	0.000	3.098	7.889	1.568	0.000	0.000	1.568	9.457
South Africa	4.788	0.000	4.788	3.098	0.187	3.285	8.073	1.568	0.184	2.212	3.780	11.853
Spain	4.788	2.237	7.025	3.098	13.843	16.941	23.966	1.568	21.244	255.966	257.534	281.499
Sri Lanka	4.788	1.223	6.011	3.098	1.281	4.378	10.390	1.568	0.000	0.000	1.568	11.957
Sudan	4.788	0.077	4.865	3.098	0.302	3.399	8.264	1.568	0.000	0.000	1.568	9.832
Suriname	4.788	0.000	4.788	3.098	0.000	3.098	7.886		0.000	0.000	1.568	9.454
Swaziland	4.788	0.018	4.806	3.098	0.083	3.180	7.987	1.568	0.000	0.000	1.568	9.555
Sweden	4.788	33.468	38.256	3.098	42.563	45.661	83.917	1.568	21.289	0.000	1.568	85.485
Switzerland	4.788	14.526	19.314	3.098	20.351	23.448	42.762		7.387	0.000	1.568	44.330
Syrian Arab Republic	4.788	0.000	4.788	3.098	0.396	3.494	8.282	1.568	0.184	0.000	1.568	9.850
Tajikistan	4.788	0.000	4.788	3.098	0.000	3.098	7.886	1.568	0.000	0.001	1.569	9.455
Thailand	4.788		4.945	3.098	0.170	3.268	8.213	1.568	0.000	0.000	1.568	9.781
The Former Yugoslav Republic of Macedonia	4.788		4.788	3.098	0.000	3.098	7.886		0.000	0.000	1.568	9.454
Timor-Leste	4.788	0.000	4.788	3.098	0.000	3.098	7.886	1.568	0.000	0.000	1.568	9.454
Тодо	4.788	0.011	4.799	3.098	0.000	3.098	7.897	1.568	0.000	0.000	1.568	9.465

					ifth, Sixth ar							
	A. (	Driginal votes		Кер	enishment v	otes		D. Eigh	th Replenishment votes			
									Contribution votes			
	A-1	A-2	A-3	B-1	B-2	B-3	C.	D-1	D-2	D-3	D-4	Ε.
							Total Original,					
							Fourth, Fifth,					
							Sixth and					
							Seventh				Actual	Actual
	Membership	Contribution	Total	Membership	Contribution		Replenishment	Membership			total	total
Member State	votes		votes		votes <sup>1</sup>	Total votes				Actual	votes	votes <sup>3</sup>
Tonga	4.788	0.009	4.797	3.098	0.011	3.109	7.906	1.568	0.000	0.000	1.568	9.474
Trinidad and Tobago	4.788	0.000	4.788	3.098	0.000	3.098	7.886	1.568	0.000	0.000	1.568	9.454
Tunisia	4.788	0.280	5.067	3.098	0.794	3.892	8.960			0.000	1.568	10.527
Turkey	4.788		6.538		4.246	7.344	13.881	1.568		0.000	1.568	15.449
Uganda	4.788	0.038	4.826		0.068	3.166	7.992	1.568		0.000	1.568	9.560
United Arab Emirates	4.788	16.835	21.622	3.098	1.506	4.604	26.227	1.568	0.367	4.424	5.992	32.219
United Kingdom	4.788	33.086	37.874		44.178	47.276	85.150			0.000	1.568	86.718
United Republic of Tanzania	4.788	0.031	4.819	3.098	0.088	3.186	8.005	1.568	0.044	0.000	1.568	9.572
United States	4.788	189.616	194.404	3.098	58.553	61.651	256.054	1.568	33.047	0.000	1.568	257.622
Uruguay	4.788	0.070	4.858	3.098	0.087	3.185	8.043	1.568	0.000	0.000	1.568	9.611
Venezuela (Bolivarian Republic of)	4.788	56.076	60.864	3.098	11.172	14.270	75.134	1.568	2.412	0.000	1.568	76.702
Viet Nam	4.788	0.001	4.789	3.098	0.524	3.622	8.411	1.568	0.000	0.000	1.568	9.979
Yemen	4.788	0.210	4.998	3.098	0.674	3.772	8.769	1.568	0.367	0.000	1.568	10.337
Zambia	4.788	0.068	4.856	3.098	0.078	3.176	8.031	1.568	0.000	0.000	1.568	9.599
Zimbabwe	4.788		5.348		0.187	3.285	8.633	1.568	0.000	0.000	1.568	10.201
Total <sup>⁴</sup>	790.000	1010.000	1800.000	511.151	694.546	1205.696	3005.696	258.691	357.464	357.464	616.155	3621.852

Only freely convertible currency contributions will be taken into account in calculating contribution votes, in accordance with paragraph IV.21of this resolution.

<sup>2</sup> Potential votes are those which each Member State would accrue based on full payment of the pledges to the Eighth Replenishment listed in Column B-3 of attachment A to this resolution.

<sup>3</sup> The actual total votes shown here are subject to change as countries complete their payments to the Fifth, Sixth, Seventh and Eighth replenishments (as well as previous replenishments where relevant).

<sup>4</sup> Discrepancies in totals due to rounding.

<sup>#</sup> The application for membership of IFAD was approved by the Governing Council by Resolution 151/XXXII.

#### Summary of the status of contributions to the Eighth Replenishment As at 19 August 2009

	Contributions complementary		Complementary	contributions	Total contributions, including complementary contributions		
	US\$ equivalent	Percentage of pledges <sup>a</sup>	US\$ equivalent	Percentage of pledges <sup>a</sup>	US\$ equivalent	Percentage of pledges <sup>a</sup>	
Total pledges	973 525 673		69 856 657		1 043 382 330		
Instruments of contribution							
Instruments of contribution deposited	247 250 136		30 000 000		277 250 136		
Cash payments not supported by instruments of contribution <sup>b</sup>	59 798 091		-		59 798 091		
Promissory note payments not supported by instruments of contribution $^{\rm b}$	1 000 000		-		1 000 000		
Total instruments of contribution, including payments in cash and promissory notes not supported by instruments of contribution	308 048 227	32	30 000 000	43	338 048 227	32	
Payments received							
Cash payments received	59 798 091		-		59 798 091		
Promissory notes received	21 000 000		30 000 000		51 000 000		
Total payments received	80 798 091	8	30 000 000	43	110 798 091	11	

<sup>a</sup> Percentages calculated on the basis of pledges as at 19 August 2009.
<sup>b</sup> Payment of contribution without the deposit of an instrument of contribution also counts, in practice, as the deposit of an instrument of contribution for the amount paid.

Annex III

				Deposit of			Payment of instalments					
		Pledge		instrument o	f contribution	Payments as	Promissory	note	С	ash		
Country	Currency	Amount	US\$ equiv.ª	Date	US\$ equiv.ª	percentage of total contributions <sup>b</sup>	Date	US\$ equiv.ª	Date	US\$ equiv.ª		
Afghanistan		-	-									
Albania		-	-									
Algeria	US\$	10 000 000	10 000 000									
Angola		-	-									
Antigua and Barbuda		-	-									
Argentina	US\$	2 500 000	2 500 000									
Armenia		-	-									
Austria	EUR	11 034 240	16 800 000	20-Jul-09	16 800 000							
Azerbaijan	US\$	100 000 <sup>d</sup>	100 000			100			19 Dec 08	100 000		
Bahamas		-	-									
Bangladesh	US\$	600 000	600 000									
Barbados		-	-									
Belgium	EUR	36 600 000 <sup>e</sup>	55 724 726									
Belize		-	-									
Benin		-	-									
Bhutan	US\$	30 000 <sup>d</sup>	30 000			100			24 Feb 09	30 000		
Bolivia (Plurinational State of)		-	-									
Bosnia and Herzegovina		-	-									
Botswana		-	-									
Brazil	US\$	13 360 000 <sup>°</sup>	13 360 000	19-Aug-09	13 360 000							

				Don	osit of	Payment of instalments					
		Pledge		instrument o	of contribution	Payments as	Promissory	note	С	ash	
Country	Currency	Amount	US\$ equiv.ª	Date	US\$ equiv.ª	total contributions <sup>b</sup>	Date	US\$ equiv.ª	Date	US\$ equiv.ª	
Burkina Faso	US\$	100 000	100 000	24 Jul 09	100 000						
Burundi	US\$	10 000	10 000								
Cambodia	US\$	210 000	210 000	1 Jul 09	210 000						
Cameroon	US\$	928 590 <sup>f</sup>	928 590			100			21 Nov 08 7 May 09	464 217 464 373	
Canada	CAD	75 000 000	72 928 821								
Cape Verde		-	-								
Central African Republic		-	-								
Chad		-	-								
Chile		-	-								
China	US\$	22 000 000	22 000 000	5 Mar 09	22 000 000						
Colombia		-	-								
Comoros		-	-								
Congo	US\$	300 000	300 000								
Cook Islands		-	-								
Costa Rica		-	-								
Côte d'Ivoire		-	-								
Croatia		-	-								
Cuba		-	-								
Cyprus		-	-								
Democratic People's Republic of Korea		-	-								

				Don	Deposit of		Payment of instalments				
	Pledge			instrument c	of contribution	Payments as	Promissory note		Cash		
Country	Currency	Amount	US\$ equiv.ª	Date	US\$ equiv.ª	percentage of total contributions <sup>b</sup>	Date	US\$ equiv.ª	Date	US\$ equiv.ª	
Democratic Republic of the Congo		-	-								
Denmark	DKK	75 000 000	15 306 122	21 Jul 09	15 306 122						
Djibouti		-	-								
Dominica		-	-								
Dominican Republic		-	-								
Ecuador	US\$	50 000	50 000			100			16 Dec 08	50 000	
Egypt	US\$	3 000 000	3 000 000								
El Salvador		-	-								
Equatorial Guinea		-	-								
Eritrea	US\$	10 000	10 000			100			13 Aug 09	10 000	
Ethiopia		-	-								
Fiji		-	-								
Finland	EUR	12 000 000	18 270 402								
France	EUR	35 000 000	53 288 672								
Gabon		-	-								
Gambia (The)		-	-								
Georgia		-	-								
Germany	US\$	70 000 000 <sup>g</sup>	70 000 000								
Ghana		-	-								
Greece		-	-								
Grenada		-	-								

				Don	Deposit of			Payment of instalments			
	Pledge			instrument of contribution		Payments as	Promissory	note	Cash		
Country	Currency	Amount	US\$ equiv.ª	Date	US\$ equiv.ª	percentage of total contributions <sup>b</sup>	Date	US\$ equiv.ª	Date	US\$ equiv.ª	
Guatemala		-	-								
Guinea		-	-								
Guinea-Bissau		-	-								
Guyana		-	-								
Haiti		-	-								
Honduras		-	-								
Iceland		-	-								
India	US\$	25 000 000	25 000 000	18-Jun-09	25 000 000						
Indonesia	US\$	5 000 000	5 000 000								
Iran (Islamic Republic of)		-	-								
Iraq		-	-								
Ireland		-	-								
Israel		-	-								
Italy	EUR	52 544 000 <sup>°</sup>	80 000 000								
Jamaica		-	-								
Japan	JPY	6 375 300 000	60 000 000	19-Aug-09	60 000 000						
Jordan	US\$	100 000	100 000								
Kazakhstan		-	-								
Kenya	US\$	100 000	100 000			70			6 Feb 09 17 Feb 09 7 Apr 09	49 100 4 774 16 512	
Kiribati		-	-								

				Don	Deposit of	Payment of instalments				
	Pledge			instrument of contribution		Payments as percentage of	Promissory	r note	С	ash
Country	Currency	Amount	US\$ equiv.ª	Date	US\$ equiv.ª	total contributions <sup>b</sup>	Date	US\$ equiv.ª	Date	US\$ equiv.ª
Kuwait		-	-							
Kyrgyzstan		-	-							
Lao People's Democratic Republic	US\$	51 000	51 000							
Lebanon		-	-							
Lesotho		-	-							
Liberia		-	-							
Libyan Arab Jamahiriya		-	-							
Luxembourg	EUR	1 576 320 <sup>h</sup>	2 400 000							
Madagascar	US\$	200 000	200 000			99			19 Dec 08 8 May 09	160 007 37 636
Malawi	US\$	50 000	50 000							
Malaysia	US\$	50 000	50 000	24 Jul 09	50 000					
Maldives		-	-							
Mali		-	-							
Malta		-	-							
Marshall Islands		-	-							
Mauritania		-	-							
Mauritius	US\$	5 000 <sup>d</sup>	5 000			100			30 June 09	5 000
Mexico		-	-							
Mongolia		-	-							
Morocco	US\$	700 000	700 000							

					Deposit of			Payment of instalments				
	Pledge			instrument of contribution		Payments as	Promissory	Promissory note		ash		
Country	Currency	Amount	US\$ equiv.ª	Date	US\$ equiv.ª	percentage of total contributions <sup>b</sup>	Date	US\$ equiv.ª	Date	US\$ equiv.ª		
Mozambique	US\$	85 000	85 000	30 Jun 09	85 000			(i)				
Myanmar		-	-									
Namibia		-	-									
Nepal		-	-									
Netherlands	EUR	49 260 000 <sup>j</sup>	75 000 000									
New Zealand		-	-									
Nicaragua		-	-									
Niger	US\$	50 000	50 000			100			28 Jan 09	50 000		
Nigeria	US\$	15 000 000	15 000 000									
Niue		-	-									
Norway	NOK	240 135 350°	45 500 000	19 Aug 09	45 500 000							
Oman		-	-									
Pakistan	US\$	8 000 000	8 000 000	18 Jun 09	8 000 000							
Panama		-	-									
Papua New Guinea		-	-									
Paraguay		-	-									
Peru	US\$	200 000	200 000									
Philippines		-	-									
Portugal	EUR	1 182 240	1 800 000									
Qatar		-	-									

	Pledge			Don	osit of	Payment of instalments				
				instrument o	f contribution	Payments as	Promissory	r note	С	ash
Country	Currency	Amount	US\$ equiv.ª	Date	US\$ equiv.ª	percentage of total contributions <sup>b</sup>	Date	US\$ equiv.ª	Date	US\$ equiv.ª
Republic of Korea		-	-							
Republic of Moldova	US\$	26 000	26 000							
Romania		-	-							
Rwanda		-	-							
Saint Kitts and Nevis		-	-							
Saint Lucia		-	-							
Saint Vincent and the Grenadines		-	-							
Samoa		-	-							
Sao Tome and Principe		-	-							
Saudi Arabia	US\$	50 000 000 <sup>k</sup>	50 000 000	18 Jun 09	50 000 000	100	9 May 09	50 000 000		
Senegal		-	-							
Seychelles		-	-							
Sierra Leone		-	-							
Solomon Islands		-	-							
Somalia		-	-							
South Africa	US\$	500 000	500 000			100			30 Jan 09	500 000
Spain	EUR	38 000 000	57 856 273			100			31 Jul 09	57 856 273
Sri Lanka		-	-							
Sudan		-	-							
Suriname		-	-							

					poit of		Payment of instalments				
	Pledge			Deposit of instrument of contribution		Payments as	Promissory note		Cash		
Country	Currency	Amount	US\$ equiv.ª	Date	US\$ equiv.ª	percentage of total contributions <sup>b</sup>	Date	US\$ equiv.ª	Date	US\$ equiv.ª	
Swaziland		-	-								
Sweden	SEK	460 000 000 <sup>1</sup>	74 083 618								
Switzerland	CHF	21 300 000	20 119 014	18 Jun 09	20 119 014						
Syrian Arab Republic	US\$	500 000	500 000								
Tajikistan	US\$	200 <sup>d</sup>	200			100			22 Jun 09	200	
Thailand		-	-								
The former Yugoslav Republic of Macedonia		-	-								
Timor-Leste		-	-								
Тодо		-	-								
Tonga		-	-								
Trinidad and Tobago		-	-								
Tunisia	US\$	600 000	600 000	2 Jul 09	600 000						
Turkey	US\$	1 200 000 <sup>c</sup>	1 200 000								
Uganda		-	-								
United Arab Emirates	US\$	1 000 000 <sup>d</sup>	1 000 000			100	31 May 09	1 000 000			
United Kingdom	GBP	33 852 000 <sup>m</sup>	65 000 000								
United Republic of Tanzania	US\$	120 000	120 000	20 Jul 09	120 000						
United States	US\$	90 000 000 <sup>n</sup>	90 000 000								
Uruguay		-	-								

				Dam			Payment of instalments				
		Pledge			osit of f contribution	Payments as	Promissory note		Cash		
Country	Currency	Amount	US\$ equiv.ª	Date	US\$ equiv.ª	percentage of total contributions <sup>b</sup>	Date	US\$ equiv.ª	Date	US\$ equiv.ª	
Venezuela (Bolivarian Republic of)	US\$	6 568 891°	6 568 891								
Viet Nam		-	-								
Yemen	US\$	1 000 000	1 000 000								
Yugoslavia <sup>p</sup>		-	-								
Zambia		-	-								
Zimbabwe		-	-								
Total contributions			1 043 382 330		277 250 136			51 000 000		59 798 091	

Amount is converted into United States dollars by applying the average exchange rate, as described in paragraph 16 of Governing Council resolution 154/XXXII.

Contributions are deemed to be the amount of the instrument of contribution, or the amount of the pledge in those instances in which an instrument of contribution has not been deposited. Subject to parliamentary approval.

This amount has been paid as an advance contribution, no pledge has yet been received.

Belgium's pledge includes a core contribution of EUR 21 million. Belgium also announced the intention to make a complementary contribution for the Belgian Survival Fund, at least as large as that made to the Seventh Replenishment (EUR 15.6 million), subject to parliamentary approval.

Cameroon has to date remitted to IFAD US\$928.590 and indicated that its pledge may be increased to US\$1 million. The exact amount will be communicated at a later date.

Germany's contribution depends on the following: (i) subject to entry into force of the 2009 federal budget law and parliamentary approval: (ii) "Germany's contribution is not to exceed 6.5 per cent of the total amount of pledges by all contributing Member States six months after the date upon which the Governing Council adopted the Resolution 154/XIII on the Eighth Replenishment; (iii) the unit of obligation will be decided by the German Government at the time of deposit of its instrument of contribution, at the latest.

Luxembourd's pledge is 0.2 per cent of the agreed target.

A notification has been received that a promissory note for US\$85,000 has been deposited with the Banco de Mozambigue. Receipt of full documentation is pending.

The Netherlands pledges a maximum of US\$75 million to the Eighth Replenishment, based on a target of US\$1.2 billion. If the final target is revised downwards, the Netherlands reserves the right to lower its pledges accordingly, in order not to exceed its percentage share of 6.25 of the target.

The contribution of US\$50 million by Saudi Arabia consists of US\$20 million as Saudi Arabia's core contribution to the Eighth Replenishment and US\$30 million as a complementary contribution to the replenishment, to be utilized to increase food production in low-income countries.

Sweden's additional contribution will not exceed SEK 360 million and should correspond to no more than 5.4 per cent burden share of the total pledged. Sweden has also pledged a complementary contribution of SEK 100 million for both grant financing and enhancement of the design and implementation of regular IFAD projects and programmes, with the goal of increasing food security in the least developed countries.

The United Kingdom of Great Britain and Northern Ireland's pledge will be contingent on performance against commitments agreed on in the Report of the Consultation on the Eighth Replenishment of IFAD's Resources, in accordance with paragraph 5(c) of resolution 154/XXXII.

Subject to approval through the budget process and congressional appropriation.

The pledge could be for up to US\$21,568,891, subject to confirmation by the highest authorities of the Bolivarian Republic of Venezuela.

In 1992, the Socialist Republic of Yugoslavia was dissolved and its membership with the Fund terminated ipso facto. None of the republics of the former Yugoslavia were permitted to р

succeed to or continue the membership of Yugoslavia in IFAD. No contribution or payment was due by IFAD to Yugoslavia at the time of its dissolution, nor by Yugoslavia to IFAD.