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Enabling poor rural people
to overcome poverty

Resources available for commitment

Addendum

Executive Board — Ninety-seventh Session
Rome, 14-15 September 2009

For: **Information**

Note to Executive Board Directors

This document is submitted for the information of the Executive Board.

To make the best use of time available at Executive Board sessions, Directors are invited to contact the following focal point with any technical questions about this document:

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Resources available for commitment

Addendum

1. For the information of the Executive Board, and as stated in document EB 2009/97/R.13, Management has prepared an update of the estimated resources available for commitment under IFAD's Regular Programme. The aforementioned document had estimated an additional advance commitment authority (ACA) requirement of US\$75.8 million. As result of estimated net inflows in the eight month period of US\$ 377.2 million, no additional ACA is now being requested at this session of the Executive Board. The estimated net inflows primarily consist of US\$213.9 million of contributions, US\$168.5 million of loan reflows and US\$79.0 million investment income, partially offset by additional outflows of US\$82.2 million for operating expenditures.
2. Attachment II shows estimated total net resource inflows from 1 January to 31 August 2009 of US\$377.2 million. Loan and grant commitments proposed to the current session of the Board total US\$229.4 million. Taking into account these net flows and commitments, as well as grants already approved of US\$215.7 million and ACA already approved of US\$76.5 million, no additional ACA needs to be approved at this session of the Executive Board.

Proposed loans and grants for approval at the ninety-seventh session of the Executive Board

Country/recipient	Programme/project title	US\$a	SDR
Proposed loans			
Bangladesh	Participatory Small-scale Water Resources Sector Project	22 171 769	14 160 000
Brazil	Semi-arid Sustainable Development Project in the State of Piauí (Viva o Semi-Árido)	20 042 277	12 800 000
Ecuador ^b	Ibarra-San Lorenzo Development Project	8 690 206	5 550 000
Ethiopia	Pastoral Community Development Project – Phase II	19 689 971	12 575 000
Lebanon	Hilly Areas Sustainable Agricultural Development Project	4 071 087	2 600 000
Madagascar	Project to Support Development in the Menabe and Melaky Regions – supplementary loan	5 245 440	3 350 000
Mauritania	Value Chains Development Programme for Poverty Reduction	6 037 736	3 856 000
Mexico	Community-based Forestry Development Project in Southern States (Campeche, Chiapas and Oaxaca)	5 010 569	3 200 000
Pakistan	Crop Maximization Support Project	18 319 894	11 700 000
Paraguay	Proposed supplementary financing for the Empowerment of Rural Poor Organizations and Harmonization of Investments (<i>Paraguay Rural</i>) Project	3 131 606	2 000 000
Uganda	District Livelihoods Support Programme – supplementary loan	18 163 313	11 600 000
Uganda	Community Agricultural Infrastructure Improvement Programme – supplementary loan	17 067 251	10 900 000
Zambia	Smallholder Agribusiness Promotion Programme	20 198 857	12 900 000
Total		167 839 975	107 191 000
Proposed Debt Sustainability Framework (DSF) grants			
Chad	Pastoral Water and Resource Management Project in Sahelian Areas	19 721 287	12 595 000
Ethiopia	Pastoral Community Development Project – Phase II	19 689 971	12 575 000
Haiti	Small-scale Irrigation Development Project (PPI-2) – supplementary grant	5 715 180	3 650 000
Mauritania	Value Chains Development Programme for Poverty Reduction	6 037 736	3 856 000
Sudan	Revitalizing The Sudan Gum Arabic Production and Marketing Project	3 025 132	1 932 000
Total		54 189 306	34 608 000
Proposed grants			
Asian Institute of Technology (AIT)	Asian Project Management Support Programme	1 400 000	894 110
Bioversity International	Grant under the global/regional grants window to a Consultative Group on International Agricultural Research (CGIAR)-supported international centre – Bioversity International for the Programme for Impact Evaluation Approaches for Agricultural Research for Development	1 000 000	638 650
International Bank for Reconstruction and Development (IBRD)	Development Marketplace 2009 : Climate Adaptation (DM2009)	1 100 000	702 515
Lebanon	Hilly Areas Sustainable Agricultural Development Project	626 321	400 000
Uganda	District Livelihoods Support Programme – supplementary grant	2 019 886	1 290 000
Global Mechanism of the UNCCD ^c	Programme for Designing Integrated Financing Strategies for UNCCD Implementation in Selected Countries of Asia and the Pacific, and Latin America and the Caribbean – Second instalment	1 250 000	798 312
Total		7 396 207	4 723 587
Grand total		229 425 488	146 552 587

^a Using the 31 August 2009 US\$/SDR exchange rate of 1.56580287 based on the United States dollar amount for loans and associated grants not negotiated to date.

^b Loan under negotiation

^c UNCCD: United Nations Convention to Combat Desertification.

Analysis of use of advance commitment authority

	<i>Millions of United States dollars</i>							
	<i>2001</i>	<i>2002</i>	<i>2003</i>	<i>2004</i>	<i>2005</i>	<i>2006</i>	<i>2007</i>	<i>2008</i>
ACA carry-forward at start of year	-	153.7	277.8	331.1	136.8	296.0	453.3	585.3
Net ACA use/(cover)	153.7	124.1	53.3	(194.3)	159.2	157.3	132.0	157.0
ACA carry-forward at end of year	153.7	277.8	331.1	136.8	296.0	453.3	585.3	742.3

	<i>Millions of United States dollars</i>		
	<i>Actual</i>	<i>Estimated</i>	<i>Estimated</i>
	<i>January to June 2009</i>	<i>July to August 2009</i>	<i>January to August 2009</i>
1. Resources available at start of period	0	0	0
Analysis of flows			
Members' contributions	158.3	55.6	213.9
Loan reflows:	112.4	56.1	168.5
Loan and grant cancellations	7.4	1.9	9.3
Net investment income	49.3	29.7	79.0
Net exchange rate movements	(13.4)	2.1	(11.3)
Operating expenses, ASMCS, Action Plan, PDFF ^a	(56.8)	(25.4)	(82.2)
2. Total estimated net inflows for the period	257.2	120.0	377.2
3. ACA approved by the Executive Board in the year			76.5
4. Loan and grant commitments^b			(445.1)
5. ACA to be approved at EB 97^a			0
6. ACA covered from flows in the period			(8.6)
7. ACA unused balance (=1+2+3+4+5+6)			0
8. ACA brought forward (= prior period)			742.3
9. ACA carried forward (= 3+5+6+8)			810.2

^a ASMCS = After-Service Medical Coverage Scheme
EB 97 = Ninety-seventh session of the Executive Board (September 2009)
PDFF = Programme Development Financing Facility

^b Loan and grant commitments consists of loans and grants presented for approval at this Board session of US\$229.4 million and US\$ 215.7 million of grants already approved.