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Enabling poor rural people  
to overcome poverty

## **Status report on arrears in principal, interest and service charge payments**

Executive Board — Ninety-seventh Session  
Rome, 14-15 September 2009

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For: **Information**

## **Note to Executive Board Directors**

This document is submitted for the information of the Executive Board.

To make the best use of time available at Executive Board sessions, Directors are invited to contact the following focal point with any technical questions about this document before the session:

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## Status report on arrears in principal, interest and service charge payments

The present document has been prepared to provide Executive Board members with concise and updated information regarding the status of arrears as at 30 June 2009.

Table 1  
**Year-on-year comparison of arrears by region, 2008-2009**  
 (As at 30 June 2009)

<i>Region</i>	<i>Number of loans</i>	<i>Thousands of United States dollars</i>			<i>Percentage</i>
		<i>Principal</i>	<i>Interest and service charges</i>	<i>Total arrears</i>	
<b>Western and Central Africa</b>					
As at 30 June 2009	42	35 021	16 915	51 936	46
As at 30 June 2008	38	33 418	16 386	49 804	45
<b>Eastern and Southern Africa</b>					
As at 30 June 2009	10	13 159	4 555	17 714	16
As at 30 June 2008	11	11 682	3 984	15 666	14
<b>Asia and the Pacific</b>					
As at 30 June 2009	4	1 772	572	2 344	2
As at 30 June 2008	5	565	202	767	1
<b>Latin America and the Caribbean</b>					
As at 30 June 2009	2	11 901	9 127	21 028	19
As at 30 June 2008	3	14 426	10 352	24 778	23
<b>Near East and North Africa</b>					
As at 30 June 2009	16	14 705	5 073	19 778	17
As at 30 June 2008	17	13 714	4 791	18 505	17
<b>Total all regions</b>					
As at 30 June 2009	74	76 558	36 242	112 800	100
As at 30 June 2008	74	73 805	35 715	109 520	100

Table 2  
**Summary of borrowers with arrears exceeding 75 days**  
 (As at 30 June 2009)

<i>Borrower<sup>a</sup></i>	<i>Thousands of United States dollars</i>			
	<i>Number of days overdue</i>	<i>Principal</i>	<i>Interest and service charges</i>	<i>Total arrears</i>
Liberia <sup>c</sup>	7246	11 037	8 559	19 596
Cuba <sup>b</sup>	7140	11 804	9 127	20 931
Somalia <sup>b</sup>	6690	13 470	4 546	18 016
Guinea-Bissau <sup>c</sup>	3840	2 819	1 010	3 829
Democratic Republic of the Congo <sup>c</sup>	3496	5 702	2 041	7 743
Togo <sup>c</sup>	3150	5 110	1 832	6 942
Central African Republic <sup>c</sup>	2926	7 542	2 764	10 306
Zimbabwe <sup>b</sup>	2790	12 872	4 479	17 351
Democratic People's Republic of Korea	420	1 712	560	2 272
Comoros	360	287	64	351
Equatorial Guinea	270	146	25	171
Sudan	166	1 235	527	1 762
Guinea	90	856	225	1 081
<b>Total</b>		<b>74 592</b>	<b>35 759</b>	<b>110 351</b>

<sup>a</sup> As at 30 June 2009, these countries represent 98 per cent of total arrears due to IFAD.

<sup>b</sup> Countries that have no settlement plan and are over three years in arrears.

<sup>c</sup> Arrears will be cleared under the Debt Initiative for Heavily Indebted Poor Countries (HIPC) once the completion point has been reached.

