

Document:	<u>EB 2009/96/R.39</u>
Agenda:	<u>14(h)</u>
Date:	<u>18 March 2009</u>
Distribution:	<u>Public</u>
Original:	<u>English</u>

**E**



Enabling poor rural people  
to overcome poverty

## **Appointment of members to the Audit Committee**

Executive Board — Ninety-sixth Session  
Rome, 29-30 April 2009

---

For: **Approval**

## **Note to Executive Board Directors**

This document is submitted for approval by the Executive Board.

To make the best use of time available at Executive Board sessions, Directors are invited to contact the following focal point with any technical questions about this document before the session:

**Paolo Ciocca**

Secretary of IFAD

telephone: +39 06 5459 2254

e-mail: [p.ciocca@ifad.org](mailto:p.ciocca@ifad.org)

Queries regarding the dispatch of documentation for this session should be addressed to:

**Deirdre McGrenra**

Governing Bodies Officer

telephone: +39 06 5459 2374

e-mail: [d.mcgrenra@ifad.org](mailto:d.mcgrenra@ifad.org)

## Appointment of members to the Audit Committee

### A. Background

1. The Audit Committee was established by decision of the Executive Board at its fifteenth session in April 1982, pursuant to rule 11 of the Rules of Procedures of the Executive Board.
2. At its sixty-first session, the Executive Board decided that the Audit Committee's membership should be in line with the current composition of the Executive Board, as follows:
  - List A: 4 seats
  - List B: 2 seats
  - List C: 3 seats
3. The seats would be inclusive of the chairperson. It was further decided that the chair of the Committee would rest permanently with List A.
4. In December 1998, the Executive Board approved the revised terms of reference and rules of procedure of the Audit Committee (EB 98/65/R.38), in line with the decisions taken at the Board's sixty-first session, held in September 1997. The Committee's terms of reference, as subsequently amended, can be accessed on the IFAD website in document EB 2006/88/R.32.
5. At its eighty-seventh session, the Executive Board endorsed the appointment of the following members to the Audit Committee for a term of office to end in April 2009:
  - List A:** France, Italy, Netherlands, and United States
  - List B:** Algeria and Venezuela (Bolivarian Republic of)
  - List C:**
    - Sub-List C1: Egypt (for the years 2006 and 2007)  
South Africa (for the year 2008)
    - Sub-List C2: China
    - Sub-List C3: Argentina

### B. Requested decision

6. In accordance with rule 11.1 of the Rules of Procedures of the Executive Board, the Executive Board is hereby invited to approve the appointment of the members of the Audit Committee for the three-year period ending in April 2012.
7. The attachment to this document, provided for reference purposes, sets out the new Executive Board composition as elected at the thirty-second session of the Governing Council, on 19 February 2009.

## Executive Board composition for the three-year term 2009-2011

### Member

### Alternate member

#### LIST A

Canada  
France  
Germany

Ireland  
Belgium  
Switzerland (2009-2010)  
Luxembourg (2011)  
Austria  
Denmark  
Norway  
Netherlands (2009-2010)  
Spain

Italy  
Japan  
Sweden  
United Kingdom  
United States

(The Netherlands and the United Kingdom will alternate seats for the year 2011.)

#### LIST B

Kuwait  
Nigeria  
Saudi Arabia  
Venezuela (Bolivarian Republic of)

United Arab Emirates  
Qatar  
Indonesia  
Algeria

#### LIST C

##### SUB-LIST C1

##### Africa

Burkina Faso  
Cameroon

Angola  
Egypt

##### SUB-LIST C2

##### Europe, Asia and the Pacific

China

Turkey (2009)\*  
Pakistan (2010)\*  
Bangladesh (2011)\*  
Republic of Korea (2009)  
Afghanistan (2010)  
Cyprus (2011)

India

##### SUB-LIST C3

##### Latin America and the Caribbean

Brazil  
Mexico

Argentina  
Guatemala

\* Pursuant to bilateral agreements between Pakistan and Turkey, and Pakistan and Bangladesh, whereby Pakistan has resigned in favour of Turkey for 2009, and Bangladesh for 2011, in order to foster consensus in sub-List C2.

