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Enabling poor rural people
to overcome poverty

Report on the status of contributions to the Eighth Replenishment of IFAD's resources

First report

Executive Board — Ninety-sixth Session
Rome, 29-30 April 2009

For: **Information**

Note to Executive Board Directors

This document is submitted for the information of the Executive Board.

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Report on the status of contributions to the Eighth Replenishment of IFAD's resources

1. At its thirty-second session on 19 February 2009, the Governing Council adopted resolution 154/XXXII on the Eighth Replenishment of IFAD's resources.
2. For the information of the Executive Board, the present document contains the following annexes:

Annex I	Summary of the status of contributions to the Eighth Replenishment as at 17 April 2009
Annex II	Status of Member States' contributions to the Eighth Replenishment as at 17 April 2009
3. As shown in the summary table in annex I of this report, total pledges to the Eighth Replenishment, including complementary contributions, amounted to US\$944,874,693 equivalent, as at 17 April 2009. Member States that have not yet announced their pledges to the Eighth Replenishment are being urged to do so as soon as possible.
4. Annex II shows the details of Member States' contributions to the Eighth Replenishment as at 17 April 2009.
5. Paragraph 7(a)(i) of resolution 154/XXXII states the following:

"Members making contributions under this Resolution shall deposit with the Fund, not later than a date six months after the date of the adoption of this Resolution, an Instrument of Contribution specifying therein the amount of its contribution in the applicable unit of obligation as set forth in Columns B-1 and B-2 of Attachment A to this Resolution."
6. Furthermore, paragraph 8(a) of the resolution specifies:

"Effectiveness of the Replenishment. The Replenishment shall come into effect on the date upon which the Instruments of Contribution relating to contributions from all the Members have been deposited with the Fund in the aggregate total amount equivalent to at least fifty per cent (50 per cent) of the total contribution to the Replenishment of all such Members as set forth in Column B-3 of Attachment A to this resolution."
7. To ensure timely effectiveness of the Eighth Replenishment, Member States are therefore being requested to deposit their respective instruments of contribution with the Fund as soon as possible, preferably by 19 August 2009, that is, six months from the adoption of resolution 154/XXXII.
8. Modalities for the payment of contributions to the Eighth Replenishment are detailed in paragraph 10 of the resolution. Member States are urged, where possible, to observe the terms indicated therein when paying their contributions.

Summary of the status of contributions to the Eighth Replenishment

As at 17 April 2009

	<i>Contributions excluding complementary contributions</i>		<i>Complementary contributions</i>		<i>Total contributions, including complementary contributions</i>	
	<i>US\$ equivalent</i>	<i>Percentage of pledges^a</i>	<i>US\$ equivalent</i>	<i>Percentage of pledges^a</i>	<i>US\$ equivalent</i>	<i>Percentage of pledges</i>
Total pledges	891 123 170		53 751 523		944 874 693	
Instruments of contribution						
Instruments of contribution deposited	22 000 000		-		22 000 000	
Cash payments not supported by instruments of contribution ^b	1 424 610		-		1 424 610	
Promissory note payments not supported by instruments of contribution ^b	-		-		-	
Total instruments of contribution, including payments in cash and promissory notes not supported by instruments of contribution	23 424 610	2.63%	-		23 424 610	2.48%
Payments received						
Cash payments received	1 424 610		-		1 424 610	
Promissory notes received	-		-		-	
Total payments received	1 424 610	0.16%	-		1 424 610	0.15%

^a Percentages calculated on the basis of pledges as at 17 April 2009.

^b Payment of contribution without the deposit of an instrument of contribution also counts, in practice, as the deposit of an instrument of contribution for the amount paid.

Status of Member States' contributions to the Eighth Replenishment

As at 17 April 2009

Country	Pledge			Deposit of instrument of contribution		Payments as percentage of total contributions ^b	Payment of instalments			
	Currency	Amount	US\$ equiv. ^a	Date	US\$ equiv. ^a		Promissory note		Cash	
							Date	US\$ equiv. ^a	Date	US\$ equiv. ^a
Afghanistan		-	-							
Albania		-	-							
Algeria	US\$	10 000 000	10 000 000							
Angola		-	-							
Antigua and Barbuda		-	-							
Argentina	US\$	2 500 000	2 500 000							
Armenia		-	-							
Austria	EUR	11 034 240 ^c	16 800 000							
Azerbaijan	US\$	100 000 ^d	100 000			100			19 Dec 08	100 000
Bahamas		-	-							
Bangladesh	US\$	600 000	600 000							
Barbados		-	-							
Belgium	EUR	36 600 000 ^e	55 724 726							
Belize		-	-							
Benin		-	-							
Bhutan	US\$	30 000 ^d	30 000			100			24 Feb 09	30 000
Bolivia (Plurinational State of)		-	-							
Bosnia and Herzegovina		-	-							
Botswana		-	-							
Brazil	US\$	13 360 000 ^c	13 360 000							

Status of Member States' contributions to the Eighth Replenishment

As at 17 April 2009

Country	Pledge			Deposit of instrument of contribution		Payments as percentage of total contributions ^b	Payment of instalments			
	Currency	Amount	US\$ equiv. ^a	Date	US\$ equiv. ^a		Promissory note		Cash	
							Date	US\$ equiv. ^a	Date	US\$ equiv. ^a
Burkina Faso	US\$	100 000	100 000							
Burundi	US\$	10 000	10 000							
Cambodia	US\$	210 000	210 000							
Cameroon	US\$	800 000 ^f	800 000			58		21 Nov 08		464 217
Canada		-	-							
Cape Verde		-	-							
Central African Republic		-	-							
Chad		-	-							
Chile		-	-							
China	US\$	22 000 000	22 000 000	5 Mar 09	22 000 000					
Colombia		-	-							
Comoros		-	-							
Congo	US\$	300 000	300 000							
Cook Islands		-	-							
Costa Rica		-	-							
Côte d'Ivoire		-	-							
Croatia		-	-							
Cuba		-	-							
Cyprus		-	-							
Democratic People's Republic of Korea		-	-							

Status of Member States' contributions to the Eighth Replenishment

As at 17 April 2009

Country	Pledge			Deposit of instrument of contribution		Payments as percentage of total contributions ^b	Payment of instalments			
	Currency	Amount	US\$ equiv. ^a	Date	US\$ equiv. ^a		Promissory note		Cash	
							Date	US\$ equiv. ^a	Date	US\$ equiv. ^a
Democratic Republic of the Congo		-	-							
Denmark	DKK	75 000 000 ^g	15 306 122							
Djibouti		-	-							
Dominica		-	-							
Dominican Republic		-	-							
Ecuador	US\$	50 000	50 000			100		16 Dec 08	50 000	
Egypt	US\$	3 000 000	3 000 000							
El Salvador		-	-							
Equatorial Guinea		-	-							
Eritrea	US\$	10 000	10 000							
Ethiopia		-	-							
Fiji		-	-							
Finland	EUR	12 000 000	18 270 402							
France	EUR	35 000 000	53 288 672							
Gabon		-	-							
Gambia (The)		-	-							
Georgia		-	-							
Germany	US\$	70 000 000 ^h	70 000 000							
Ghana		-	-							
Greece		-	-							
Grenada		-	-							

Status of Member States' contributions to the Eighth Replenishment

As at 17 April 2009

Country	Pledge			Deposit of instrument of contribution		Payments as percentage of total contributions ^b	Payment of instalments			
	Currency	Amount	US\$ equiv. ^a	Date	US\$ equiv. ^a		Promissory note		Cash	
							Date	US\$ equiv. ^a	Date	US\$ equiv. ^a
Guatemala		-	-							
Guinea		-	-							
Guinea-Bissau		-	-							
Guyana		-	-							
Haiti		-	-							
Honduras		-	-							
Iceland		-	-							
India	US\$	25 000 000	25 000 000							
Indonesia	US\$	5 000 000	5 000 000							
Iran (Islamic Republic of)		-	-							
Iraq		-	-							
Ireland		-	-							
Israel		-	-							
Italy	EUR	52 544 000 ^c	80 000 000							
Jamaica		-	-							
Japan	JPY	6 375 300 000	60 000 000							
Jordan	US\$	100 000	100 000							
Kazakhstan		-	-							
Kenya	US\$	100 000	100 000			70		6 Feb 09	49 100	
								17 Feb 09	4 774	
								7 Apr 09	16 512	
Kiribati		-	-							

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Status of Member States' contributions to the Eighth Replenishment

As at 17 April 2009

Country	Pledge			Deposit of instrument of contribution		Payments as percentage of total contributions ^b	Payment of instalments			
	Currency	Amount	US\$ equiv. ^a	Date	US\$ equiv. ^a		Promissory note		Cash	
							Date	US\$ equiv. ^a	Date	US\$ equiv. ^a
Kuwait		-	-							
Kyrgyzstan		-	-							
Lao People's Democratic Republic		-	-							
Lebanon		-	-							
Lesotho		-	-							
Liberia		-	-							
Libyan Arab Jamahiriya		-	-							
Luxembourg	EUR	1 576 320 ⁱ	2 400 000							
Madagascar	US\$	200 000	200 000			80		19 Dec 08		160 007
Malawi		-	-							
Malaysia		-	-							
Maldives		-	-							
Mali		-	-							
Malta		-	-							
Marshall Islands		-	-							
Mauritania		-	-							
Mauritius		-	-							
Mexico		-	-							
Mongolia		-	-							
Morocco		-	-							
Mozambique	US\$	85 000	85 000							

Status of Member States' contributions to the Eighth Replenishment

As at 17 April 2009

Country	Pledge			Deposit of instrument of contribution		Payments as percentage of total contributions ^b	Payment of instalments			
	Currency	Amount	US\$ equiv. ^a	Date	US\$ equiv. ^a		Promissory note		Cash	
							Date	US\$ equiv. ^a	Date	US\$ equiv. ^a
Myanmar		-	-							
Namibia		-	-							
Nepal		-	-							
Netherlands	EUR	49 260 000 ⁱ	75 000 000							
New Zealand		-	-							
Nicaragua		-	-							
Niger	US\$	50 000	50 000			100		28 Jan 09	50 000	
Nigeria	US\$	15 000 000	15 000 000							
Niue		-	-							
Norway	NOK	240 135 350 ^c	45 500 000							
Oman		-	-							
Pakistan	US\$	8 000 000	8 000 000							
Panama		-	-							
Papua New Guinea		-	-							
Paraguay		-	-							
Peru		-	-							
Philippines		-	-							
Portugal	EUR	1 182 240	1 800 000							
Qatar		-	-							
Republic of Korea		-	-							
Republic of Moldova	US\$	26 000	26 000							

Status of Member States' contributions to the Eighth Replenishment

As at 17 April 2009

Country	Pledge			Deposit of instrument of contribution		Payments as percentage of total contributions ^b	Payment of instalments			
	Currency	Amount	US\$ equiv. ^a	Date	US\$ equiv. ^a		Promissory note		Cash	
							Date	US\$ equiv. ^a	Date	US\$ equiv. ^a
Romania		-	-							
Rwanda		-	-							
Saint Kitts and Nevis		-	-							
Saint Lucia		-	-							
Saint Vincent and the Grenadines		-	-							
Samoa		-	-							
Sao Tome and Principe		-	-							
Saudi Arabia	US\$	50 000 000 ^k	50 000 000							
Senegal		-	-							
Seychelles		-	-							
Sierra Leone		-	-							
Solomon Islands		-	-							
Somalia		-	-							
South Africa	US\$	500 000	500 000			100		30 Jan 09	500 000	
Spain	EUR	38 000 000	57 856 273							
Sri Lanka		-	-							
Sudan		-	-							
Suriname		-	-							
Swaziland		-	-							
Sweden	SEK	360 000 000 ^l	57 978 484							
Switzerland	CHF	21 300 000	20 119 014							

Status of Member States' contributions to the Eighth Replenishment

As at 17 April 2009

Country	Pledge			Deposit of instrument of contribution		Payments as percentage of total contributions ^b	Payment of instalments			
	Currency	Amount	US\$ equiv. ^a	Date	US\$ equiv. ^a		Promissory note		Cash	
							Date	US\$ equiv. ^a	Date	US\$ equiv. ^a
Syrian Arab Republic	US\$	500 000	500 000							
Tajikistan		-	-							
Thailand		-	-							
The former Yugoslav Republic of Macedonia		-	-							
Timor-Leste		-	-							
Togo		-	-							
Tonga		-	-							
Trinidad and Tobago		-	-							
Tunisia		-	-							
Turkey	US\$	1 200 000 ^c	1 200 000							
Uganda		-	-							
United Arab Emirates		-	-							
United Kingdom	GBP	33 852 000 ^m	65 000 000							
United Republic of Tanzania		-	-							
United States	US\$	90 000 000 ⁿ	90 000 000							
Uruguay		-	-							
Venezuela (Bolivarian Republic of)		-	-							
Viet Nam		-	-							
Yemen	US\$	1 000 000	1 000 000							
Yugoslavia ^o		-	-							

Status of Member States' contributions to the Eighth Replenishment As at 17 April 2009

Country	Pledge		Deposit of instrument of contribution		Payments as percentage of total contributions ^b	Payment of instalments			
	Currency	Amount	US\$ equiv. ^a	Date		Promissory note		Cash	
						Date	US\$ equiv. ^a	Date	US\$ equiv. ^a
Zambia		-	-						
Zimbabwe		-	-						
Total contributions			944 874 693		22 000 000				1 424 610

^a Amount is converted into United States dollars by applying the average exchange rate, as described in paragraph 16 of Governing Council resolution 154/XXXII.

^b Contributions are deemed to be the amount of the instrument of contribution, or the amount of the pledge in those instances in which an instrument of contribution has not been deposited.

^c Subject to parliamentary approval.

^d This amount has been paid as an advance contribution, no pledge has yet been received.

^e Belgium's pledge includes a core contribution of EUR 21 million. Belgium also announced the intention to make a complementary contribution for the Belgian Survival Fund, at least as large as that made to the Seventh Replenishment (EUR 15.6 million), subject to parliamentary approval.

^f Cameroon has indicated that its pledge will be within the range of US\$800,000 to US\$1 million. The exact amount will be communicated at a later date.

^g The Danish contribution of DKK 75 million for the Eighth Replenishment is subject to approval by the Board of International Development Cooperation.

^h Germany's contribution depends on the following: (i) subject to entry into force of the 2009 federal budget law and parliamentary approval; (ii) pledge will not exceed 6.5 per cent of the total pledges made by Member States upon effectiveness of the Eighth Replenishment; (iii) the unit of obligation will be decided by the German Government at the time of deposit of its instrument of contribution at the latest.

ⁱ Luxembourg's pledge is 0.2 per cent of the agreed target.

^j The Netherlands pledges a maximum of US\$75 million to the Eighth Replenishment, based on a target of US\$1.2 billion. If the final target is revised downwards, the Netherlands reserves the right to lower its pledge accordingly, in order not to exceed its percentage share of 6.25 of the target.

^k The contribution of US\$50 million by Saudi Arabia consists of US\$20 million as Saudi Arabia's core contribution to the Eighth Replenishment and US\$30 million as a complementary contribution to the replenishment, to be utilized to increase food production in low-income countries.

^l Sweden's pledge will not exceed SEK 360 million and should correspond to not more than 5.4 per cent burden share of the total pledges.

^m The United Kingdom's pledge will be contingent on performance against commitments agreed on in the Report of the Consultation on the Eighth Replenishment of IFAD's Resources, in accordance with paragraph 5(c) of resolution 154/XXXII.

ⁿ Subject to approval through the budget process and congressional appropriation.

^o In 1992, the Socialist Federal Republic of Yugoslavia was dissolved and its membership with the Fund terminated *ipso facto*. None of the republics of the former Yugoslavia were permitted to succeed or continue to the membership of Yugoslavia in IFAD. No contribution or payment was due by IFAD to Yugoslavia at the time of its dissolution, nor by Yugoslavia to IFAD.