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## **Report on the Eighth Replenishment of IFAD's resources**

Executive Board — Ninety-sixth Session  
Rome, 29-30 April 2009

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For: **Information**

## **Note to Executive Board Directors**

This document is submitted for the information of the Executive Board.

To make the best use of time available at Executive Board sessions, Directors are invited to contact the following focal point with any technical questions about this document before the session:

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## **Report on the Eighth Replenishment of IFAD's resources**

1. At its thirty-second session held on 18-19 February 2009, the Governing Council adopted Resolution 154/XXXII on the Eighth Replenishment of IFAD's resources. Attachment A of the resolution sets out for each Member State the contributions paid to date and the pledges made to the Eighth Replenishment. Attachment A, updated to 11 March 2009, is attached for the information of the Executive Board.
2. Paragraph II.4(b) of the resolution specifies a period of six months after the date of adoption of the resolution in which Member States may pledge or increase their pledges to the replenishment and have those pledges taken into account in calculating the votes for the Eighth Replenishment. The target amount for the Eighth Replenishment is US\$1,200 million, of which US\$942,274,693 has so far been pledged.
3. In the event that the structural gap exceeds 15 per cent at the end of the six-month period for the creation of new votes specified in paragraph II.4(b) of the resolution, the target level specified in paragraph II.3(b) shall be adjusted so that the total amount of the pledges received at that date represents at least 85 per cent of the target level.
4. Member States are accordingly encouraged to notify IFAD of their pledges to the Eighth Replenishment as soon as possible and, in any event, before 19 August 2009.
5. Member States are also encouraged, in accordance with paragraph II.9 of the resolution, to make advance payments of their contributions prior to the effectiveness of the replenishment. The replenishment will come into effect, in accordance with paragraph II.8(a), once Member States have deposited instruments of contribution relating to their contributions with the Fund in the aggregate total amount equivalent to at least 50 per cent of the total contributions to the replenishment of all Member States.

**Summary of Attachment A  
Eighth Replenishment  
Contributions of Member States  
at 11 March 2009**

<b>Member State</b>	<i>Amount in US\$<sup>1</sup></i>
Algeria	10 000 000
Austria	16 800 000 <sup>2</sup>
Azerbaijan	100 000 <sup>*</sup>
Bangladesh	600 000
Belgium	55 724 726 <sup>3</sup>
Bhutan	30 000 <sup>*</sup>
Brazil	13 360 000 <sup>2</sup>
Burundi	10 000
Burkina Faso	100 000
Cambodia	210 000
Cameroon	800 000 <sup>4</sup>
China	22 000 000
Congo	300 000
Denmark	15 306 122 <sup>5</sup>
Ecuador	50 000
Egypt	3 000 000
Eritrea	10 000
Finland	18 270 402
France	53 288 672
Germany	70 000 000 <sup>6</sup>
India	25 000 000
Indonesia	5 000 000
Italy	80 000 000 <sup>2</sup>
Kenya	100 000
Japan	60 000 000
Luxembourg	2 400 000 <sup>7</sup>
Madagascar	200 000
Mozambique	85 000
Netherlands	75 000 000 <sup>8</sup>
Niger	50 000
Nigeria	15 000 000
Norway	45 500 000 <sup>2</sup>
Pakistan	8 000 000
Portugal	1 800 000
Republic of Moldova	26 000
Saudi Arabia	50 000 000 <sup>9</sup>
South Africa	500 000
Spain	57 856 273
Sweden	57 978 484 <sup>10</sup>
Switzerland	20 119 014
Syrian Arab Republic	500 000
Turkey	1 200 000 <sup>2</sup>
United Kingdom	65 000 000 <sup>11</sup>
United States	90 000 000 <sup>12</sup>
Yemen	1 000 000
<b>Total</b>	<b>942 274 693<sup>**</sup></b>

<sup>1</sup> Converted to US\$ amount by applying the average exchange rate as described in paragraph 16 of this resolution.

<sup>2</sup> Subject to parliamentary approval.

<sup>3</sup> Belgium's pledge includes EUR 21 million to regular resources. Belgium also announced the intention to make a complementary contribution for the Belgian Survival Fund, at least as large as that made to the Seventh Replenishment (EUR 15.6 million), subject to parliamentary approval.

<sup>4</sup> Cameroon has indicated that its pledge will be within the range of US\$800,000 to US\$1.0 million. The exact amount will be communicated at a later date.

<sup>5</sup> The Danish contribution of DKK 75 million for the Eighth Replenishment is subject to approval by the Board of International Development Cooperation.

<sup>6</sup> Germany's contribution depends on the following: (i) subject to entry into force of the 2009 federal budget law and parliamentary approval; (ii) pledge will not exceed 6.5 per cent of the total pledges made by Member States upon effectiveness of the Eighth Replenishment; (iii) the unit of obligation will be decided by the German Government at the time of deposit of its instrument of contribution at the latest.

<sup>7</sup> Luxembourg's pledge is 0.2 per cent of the agreed target.

<sup>8</sup> The Netherlands pledges a maximum of US\$75 million to the Eighth Replenishment based on a target of US\$1.2 billion. If the final target is revised downwards, the Netherlands reserves the right to lower its pledge accordingly, in order not to exceed its percentage share of 6.25 of the target.

<sup>9</sup> The contribution of US\$50 million by the Kingdom of Saudi Arabia consists of US\$20 million as the Kingdom's regular contribution to the Eighth Replenishment and US\$30 million as a complementary contribution to the replenishment which would be utilized to increase food production in low-income countries.

<sup>10</sup> Sweden's pledge will not exceed SEK 360 million and should correspond to not more than 5.4 per cent burden share of the total pledges.

<sup>11</sup> The United Kingdom's pledge will be contingent on performance against commitments agreed on in the Report of the Consultation on the Eighth Replenishment of IFAD's Resources, in accordance with paragraph 5(c) of this resolution.

<sup>12</sup> Subject to approval through the budget process and congressional appropriation.

\* This amount has been paid as an advance contribution, but no pledge has yet been received.

\*\* The totals for the Eighth Replenishment reflect the pledges made to date. However, a number of countries have yet to announce their pledges. A number of countries also gave indications of their pledges pending formal confirmation of their precise contribution. This table will be updated periodically to reflect the additional pledges.

## Eighth Replenishment Contributions of Member States at 11 March 2009

Member State	A. Previous contributions (US\$)				B. Contributions pledged to Eighth Replenishment			
	Cumulative contributions in convertible currencies to IFAD's replenishments (Initial to Sixth)		Seventh Replenishment <sup>2</sup>		Unit of obligation <sup>3</sup>	Amount of contribution in unit of obligation	Amount in US\$ <sup>4</sup>	Equivalent in SDR <sup>5</sup>
	Pledges A-1	Payments <sup>1</sup> A-2	Pledges A-3	Payments <sup>1</sup> A-4				
Afghanistan					US\$			
Albania	30 000	30 000	10 000	10 000	US\$			
Algeria	51 330 000	51 330 000	1 100 000	1 100 000	US\$	10 000 000	10 000 000	6 235 000
Angola	260 000	260 000			US\$			
Antigua and Barbuda	7 000				US\$			
Argentina	7 900 000	7 900 000	2 000 000		US\$			
Armenia	11 200	11 199	7 466	7 466	US\$			
Austria	40 676 757	40 676 757	10 800 000	10 800 000	EUR	11 034 240 <sup>6</sup>	16 800 000	10 474 800
Azerbaijan	100 000	100 000			US\$	100 000 <sup>*</sup>	100 000	62 350
Bahamas (The)					US\$			
Bangladesh	3 049 999	3 050 000	600 000	600 000	US\$	600 000	600 000	374 100
Barbados	10 000	10 000			US\$			
Belgium	71 695 129	71 695 129	16 058 932	8 029 466	EUR	21 000 000 <sup>7</sup>	31 973 203	19 935 292
Belize	205 333	205 333			US\$			
Benin	200 000	196 850			US\$			
Bhutan	105 000	105 000	30 000	30 000	US\$	30 000 <sup>*</sup>	30 000	18 705
Bolivia	1 250 000	1 200 000	300 000	200 000	US\$			
Bosnia and Herzegovina			75 000	75 000	US\$			
Botswana	335 000	335 000	75 000	75 000	US\$			
Brazil	42 748 903	42 748 903	7 916 263	7 916 263	US\$	13 360 000 <sup>6</sup>	13 360 000	8 329 960
Burkina Faso	166 043	166 043	100 000	100 000	US\$	100 000	100 000	62 350
Burundi	69 861	69 861	10 000	10 000	US\$	10 000	10 000	6 235
Cambodia	420 000	420 000	210 000	210 000	US\$	210 000	210 000	130 935
Cameroon	889 574	889 574	793 713	793 713	US\$	800 000 <sup>8</sup>	800 000	498 800
Canada	175 936 291	175 936 291	30 600 000	30 600 000	CAD			
Cape Verde	46 000	26 000			US\$			
Central African Republic	82 127	19 521			US\$			
Chad	30 000		30 000		US\$			
Chile	700 000	700 000	100 000	100 000	US\$			
China	40 700 000	40 700 000	16 000 000	11 000 000	US\$	22 000 000	22 000 000	13 717 000

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	Cumulative contributions in convertible currencies to IFAD's replenishments (Initial to Sixth)		Seventh Replenishment <sup>2</sup>		Unit of obligation <sup>3</sup>	Amount of contribution in unit of obligation	Amount in US\$ <sup>4</sup>	Equivalent in SDR <sup>5</sup>
	Pledges A-1	Payments <sup>1</sup> A-2	Pledges A-3	Payments <sup>1</sup> A-4				
Colombia	470 000	470 000	170 381	170 381	US\$			
Comoros	25 000				US\$			
Congo	635 553	535 553	300 000	300 000	US\$	300 000	300 000	187 050
Cook Islands	5 000	5 000			US\$			
Costa Rica	90 000				US\$			
Côte d'Ivoire	3 003 707	1 558 822			US\$			
Croatia					US\$			
Cuba	500 000				US\$			
Cyprus	162 000	162 000	30 000	30 000	US\$			
Democratic People's Republic of Korea	828 885	200 000	20 000		US\$			
Democratic Republic of the Congo	1 180 000	1 180 000	200 000		US\$			
Denmark	109 329 315	109 329 315	9 883 702	9 883 702	DKK	75 000 000 <sup>9</sup>	15 306 122	9 543 367
Djibouti	31 000	6 000			US\$			
Dominica	54 987	54 987			US\$			
Dominican Republic	270 000	83 551			US\$			
Ecuador	790 993	790 993			US\$	50 000	50 000	31 175
Egypt	14 000 000	14 000 000	3 000 000	3 000 000	US\$	3 000 000	3 000 000	1 870 500
El Salvador	100 000	100 000			US\$			
Equatorial Guinea	10 000				US\$			
Eritrea	20 000	20 000	10 000		US\$	10 000	10 000	6 235
Ethiopia	190 869	190 869	30 000	30 000	US\$			
Fiji	230 000	194 229	10 000	10 000	US\$			
Finland	33 693 397	33 693 397	8 000 000	8 000 000	EUR	12 000 000	18 270 402	11 391 596
France	203 527 915	203 527 915	29 465 930	19 643 953	EUR	35 000 000	53 288 672	33 225 487
Gabon	5 594 566	3 282 352	14 542	14 542	US\$			
Gambia (The)	45 086	45 086			US\$			
Georgia	10 000				US\$			
Germany	282 462 671	282 462 671	40 000 000	40 000 000		<sup>10</sup>	70 000 000	43 645 000
Ghana	1 266 487	1 266 487	400 000	400 000	US\$			
Greece	2 950 000	2 950 000	1 246 163	1 246 163	EUR			

## Eighth Replenishment Contributions of Member States at 11 March 2009

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	Cumulative contributions in convertible currencies to IFAD's replenishments (Initial to Sixth)		Seventh Replenishment <sup>2</sup>		Unit of obligation <sup>3</sup>	Amount of contribution in unit of obligation	Amount in US\$ <sup>4</sup>	Equivalent in SDR <sup>5</sup>
	Pledges A-1	Payments <sup>1</sup> A-2	Pledges A-3	Payments <sup>1</sup> A-4				
Grenada	81 000	75 000			US\$			
Guatemala	793 022	770 354	250 000		US\$			
Guinea	240 000	240 000	70 000	70 000	US\$			
Guinea-Bissau	55 000	30 000			US\$			
Guyana	635 379	635 379			US\$			
Haiti	130 000	107 118			US\$			
Honduras	801 356	801 356			US\$			
Iceland	5 000	5 000	300 000	300 000	US\$			
India	55 249 313	55 249 313	17 000 000	17 000 000	US\$	25 000 000	25 000 000	15 587 500
Indonesia	41 959 000	41 959 000	5 000 000	3 000 000	US\$	5 000 000	5 000 000	3 117 500
Iran (Islamic Republic of)	167 995 000	13 825 500			US\$			
Iraq	53 099 000	6 283 200	2 000 000	1 340 000	US\$			
Ireland	6 453 441	6 453 441	8 460 658	6 005 164	EUR			
Israel	450 000	300 000			US\$			
Italy	205 866 505	205 866 505	51 005 525		EUR	52 544 000 <sup>6</sup>	80 000 000	49 880 000
Jamaica	325 229	325 229			US\$			
Japan	279 746 637	279 746 637	33 000 000	33 000 000	JPY	6 375 300 000	60 000 000	37 410 000
Jordan	740 000	740 000	100 000	100 000	US\$			
Kazakhstan					US\$			
Kenya	3 688 897	3 688 897	100 000	100 000	US\$	100 000	100 000	62 350
Kiribati	5 000	5 000			US\$			
Kuwait	153 041 000	153 041 000	8 000 000	8 000 000	US\$			
Kyrgyzstan					US\$			
Lao People's Democratic Republic	204 000	154 000	51 000		US\$			
Lebanon	115 000	115 000	80 000	80 000	US\$			
Lesotho	282 908	282 908	100 000	100 000	US\$			
Liberia	89 000	39 000			US\$			
Libyan Arab Jamahiriya	88 099 000	45 913 057			US\$			
Luxembourg	2 470 820	2 470 820	798 036	798 036	EUR	1 576 320 <sup>11</sup>	2 400 000	1 496 400
Madagascar	279 712	279 712	97 035	97 035	US\$	200 000	200 000	124 700



## Eighth Replenishment Contributions of Member States at 11 March 2009

Member State	A. Previous contributions (US\$)				B. Contributions pledged to Eighth Replenishment			
	Cumulative contributions in convertible currencies to IFAD's replenishments (Initial to Sixth)		Seventh Replenishment <sup>2</sup>		Unit of obligation <sup>3</sup>	Amount of contribution in unit of obligation	Amount in US\$ <sup>4</sup>	Equivalent in SDR <sup>5</sup>
	Pledges A-1	Payments <sup>1</sup> A-2	Pledges A-3	Payments <sup>1</sup> A-4				
Malawi	133 346	73 346			US\$			
Malaysia	1 000 000	1 000 000	125 000	125 000	US\$			
Maldives	51 000	51 000			US\$			
Mali	60 721	60 721	127 031	127 031	US\$			
Malta	54 985	54 985			US\$			
Marshall Islands <sup>#</sup>								
Mauritania	135 000	22 828			US\$			
Mauritius	270 000	270 000			US\$			
Mexico	29 753 166	29 753 166	3 000 000	3 000 000	US\$			
Mongolia	2 000				US\$			
Morocco	5 800 000	5 800 000	300 000	300 000	US\$			
Mozambique	320 000	320 000	80 000	80 000	US\$	85 000	85 000	52 998
Myanmar	250 000	250 000			US\$			
Namibia	340 000	340 000	20 000	20 000	US\$			
Nepal	160 000	160 000			US\$			
Netherlands	192 728 206	192 728 206	39 287 907	39 287 907	EUR	49 260 000 <sup>12</sup>	75 000 000	46 762 500
New Zealand	9 555 336	9 555 336			NZD			
Nicaragua	98 571	98 571	20 000	20 000	US\$			
Niger	244 651	184 586	50 000	50 000	US\$	50 000	50 000	31 175
Nigeria	101 459 000	101 458 999	5 000 000	4 710 666	US\$	15 000 000	15 000 000	9 352 500
Niue					US\$			
Norway	147 623 977	147 623 977	32 410 000	32 410 000	NOK	240 135 350 <sup>6</sup>	45 500 000	28 369 250
Oman	200 000	200 000	100 000	100 000	US\$			
Pakistan	9 600 000	9 600 000	4 000 000	4 000 000	US\$	8 000 000	8 000 000	4 988 000
Panama	166 365	166 365	33 200	24 900	US\$			
Papua New Guinea	170 000	170 000			US\$			
Paraguay	704 842	648 688			US\$			
Peru	760 000	760 000	200 000	200 000	US\$			
Philippines	1 600 000	1 600 000	200 000	23 864	US\$			
Portugal	3 250 001	3 250 001	1 071 429	1 071 429	EUR	1 182 240	1 800 000	1 122 300

## Eighth Replenishment Contributions of Member States at 11 March 2009

Member State	A. Previous contributions (US\$)				B. Contributions pledged to Eighth Replenishment			
	Cumulative contributions in convertible currencies to IFAD's replenishments (Initial to Sixth)		Seventh Replenishment <sup>2</sup>		Unit of obligation <sup>3</sup>	Amount of contribution in unit of obligation	Amount in US\$ <sup>4</sup>	Equivalent in SDR <sup>5</sup>
	Pledges A-1	Payments <sup>1</sup> A-2	Pledges A-3	Payments <sup>1</sup> A-4				
Qatar	29 980 037	29 980 037	10 000 000	10 000 000	US\$			
Republic of Korea	10 090 000	10 090 000	3 000 000	2 000 000	US\$			
Republic of Moldova	6 100	6 100	13 000	13 000	US\$	26 000	26 000	16 211
Romania	150 000	150 000	100 000	50 000	US\$			
Rwanda	163 851	163 851	7 300	7 300	US\$			
Saint Kitts and Nevis	20 000	20 000			US\$			
Saint Lucia	22 000	22 000			US\$			
Saint Vincent and the Grenadines					US\$			
Samoa	50 000	50 000			US\$			
Sao Tome and Principe	10 000				US\$			
Saudi Arabia	379 778 000	379 778 000	10 000 000	10 000 000	US\$	20 000 000 <sup>13</sup>	20 000 000	12 470 000
Senegal	272 707	272 707	113 369	113 369	US\$			
Seychelles	19 667	19 667			US\$			
Sierra Leone	18 430	18 430			US\$			
Solomon Islands	35 000	10 000			US\$			
Somalia	20 000	10 000			US\$			
South Africa	500 000	500 000			US\$	500 000	500 000	311 750
Spain	12 341 159	12 341 159	29 465 930	29 465 930	EUR	38 000 000	57 856 273	36 073 386
Sri Lanka	6 602 001	6 602 001	1 001 000	334 000	US\$			
Sudan	776 810	776 810	250 000		US\$			
Suriname	150 000				US\$			
Swaziland	238 329	238 329	34 800	34 800	US\$			
Sweden	175 604 382	175 604 382	33 169 728	33 169 728	SEK	360 000 000 <sup>14</sup>	57 978 484	36 149 584
Switzerland	78 593 175	78 593 175	16 900 531	11 254 656	CHF	21 300 000	20 119 014	12 544 205
Syrian Arab Republic	700 000	700 000	350 000	350 000	US\$	500 000	500 000	311 750
Tajikistan	400	400	400	400	US\$			
Thailand	750 000	750 000	150 000	150 000	US\$			
The Former Yugoslav Republic of Macedonia					US\$			
Timor-Leste					US\$			
Togo	81 491	31 491			US\$			

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	Cumulative contributions in convertible currencies to IFAD's replenishments (Initial to Sixth)		Seventh Replenishment <sup>2</sup>		Unit of obligation <sup>3</sup>	Amount of contribution in unit of obligation	Amount in US\$ <sup>4</sup>	Equivalent in SDR <sup>5</sup>
	Pledges A-1	Payments <sup>1</sup> A-2	Pledges A-3	Payments <sup>1</sup> A-4				
Tonga	55 000	55 000			US\$			
Trinidad and Tobago	100 000				US\$			
Tunisia	2 581 727	2 518 396	600 000	400 000	US\$			
Turkey	15 307 523	15 307 523	900 000	900 000	US\$	1 200 000 <sup>6</sup>	1 200 000	748 200
Uganda	445 000	245 000	45 000	45 000	US\$			
United Arab Emirates	51 180 000	51 180 000	1 000 000	650 000	US\$			
United Kingdom	176 702 033	170 612 826	50 000 000	17 500 000	GBP	33 852 000 <sup>15</sup>	65 000 000	40 527 500
United Republic of Tanzania	303 882	263 941	60 000	56 505	US\$			
United States	647 674 400	647 215 061	54 000 000	40 485 424	US\$	90 000 000 <sup>16</sup>	90 000 000	56 115 000
Uruguay	325 000	325 000	100 000	100 000	US\$			
Venezuela (Bolivarian Republic of)	174 689 000	174 689 000	15 000 000	15 000 000	US\$			
Viet Nam	1 103 000	1 103 000	500 000	300 000	US\$			
Yemen	1 900 000	1 784 316	600 000	591 609	US\$	1 000 000	1 000 000	623 500
Zambia	420 116	293 589	100 000	100 000	US\$			
Zimbabwe	2 103 074	2 103 074			US\$			
<b>Total**</b>	<b>4 441 686 328</b>	<b>4 184 918 155</b>	<b>619 494 970</b>	<b>482 998 402</b>			<b>888 523 170**</b>	<b>554 494 237**</b>

## Complementary contributions to replenishments

Member State	A. Previous contributions (US\$)***				B. Contributions pledged to Eighth Replenishment			
	Fourth to Sixth Replenishments		Seventh Replenishment <sup>2</sup>		Unit of obligation <sup>3</sup>	Amount of contribution in unit of obligation	Amount in US\$ <sup>4</sup>	Equivalent in SDR <sup>5</sup>
	Pledges	Payments <sup>1</sup>	Pledges	Payments <sup>1</sup>				
Belgium	56 415 563	56 415 563	19 152 855	2 421 240	EUR	15 600 000 <sup>7</sup>	23 751 523	14 809 074
Canada	1 284 357	1 284 357			CAD			
India	1 000 000				US\$			
Italy	3 874 193	3 874 193			EUR			
Luxembourg	818 409	818 409			EUR			
Netherlands	15 312 075	15 312 075			EUR			
Saudi Arabia					US\$	30 000 000 <sup>13</sup>	30 000 000	18 705 000
Sweden			6 830 536		SEK			
United Kingdom	10 000 000	7 611 509			GBP			
<b>Total**</b>	<b>88 704 597</b>	<b>85 316 106</b>	<b>25 983 391</b>	<b>2 421 240</b>			<b>53 751 523**</b>	<b>33 514 074**</b>
<b>Total Replenishment**</b>	<b>4 530 390 925</b>	<b>4 270 234 262</b>	<b>645 478 360</b>	<b>485 419 642</b>			<b>942 274 693**</b>	<b>588 008 311**</b>

<sup>1</sup> Payments in cash and promissory notes, excluding accounting provisions against the encashment of promissory notes at time of drawdown.

<sup>2</sup> In accordance with resolution 141/XXIX on the Seventh Replenishment of IFAD's resources.

<sup>3</sup> The following abbreviations are used for currencies:

CAD: Canadian dollar	GBP: pound sterling	SDR: special drawing right
CHF: Swiss franc	JPY: Japanese yen	SEK: Swedish krona
DKK: Danish krone	NOK: Norwegian krone	US\$: United States dollar
EUR: euro	NZD: New Zealand dollar	

<sup>4</sup> Converted to US\$ amount by applying the average exchange rate as described in paragraph 16 of this resolution.

<sup>5</sup> Converted from US\$ amount by applying the average International Monetary Fund (IMF) US\$/SDR exchange rate for the period 1 April to 30 September 2008.

<sup>6</sup> Subject to parliamentary approval.

<sup>7</sup> Belgium's pledge includes EUR 21 million to regular resources. Belgium also announced the intention to make a complementary contribution for the Belgian Survival Fund, at least as large as that made to the Seventh Replenishment (EUR 15.6 million), subject to parliamentary approval.

<sup>8</sup> Cameroon has indicated that its pledge will be within the range of US\$800 000 to US\$1.0 million. The exact amount will be communicated at a later date.

<sup>9</sup> The Danish contribution of DKK 75 million for the Eighth Replenishment is subject to approval by the Board of International Development Cooperation.

<sup>10</sup> Germany's contribution depends on the following: (i) subject to entry into force of the 2009 federal budget law and parliamentary approval; (ii) pledge will not exceed 6.5 per cent of the total pledges made by Member States upon effectiveness of the Eighth Replenishment; (iii) the unit of obligation will be decided by the German Government at the time of deposit of its Instrument of Contribution at the latest.

<sup>11</sup> Luxembourg's pledge is 0.2 per cent of the agreed target.

<sup>12</sup> The Netherlands pledges a maximum of US\$75 million to the Eighth Replenishment based on a target of US\$1.2 billion. If the final target is revised downwards, the Netherlands reserves the right to lower its pledge accordingly, in order not to exceed its percentage share of 6.25 of the target.

<sup>13</sup> The contribution of US\$50 million by the Kingdom of Saudi Arabia consists of US\$20 million as the Kingdom's regular contribution to the Eighth Replenishment and US\$30 million as a complementary contribution to the Replenishment which would be utilized to increase food production in low-income countries.

<sup>14</sup> Sweden's pledge will not exceed SEK 360 million and should correspond to not more than 5.4 per cent burden share of the total pledges.

<sup>15</sup> The United Kingdom's pledge will be contingent on performance against commitments agreed on in the Report of the Consultation on the Eighth Replenishment of IFAD's Resources, in accordance with paragraph 5(c) of this resolution.

<sup>16</sup> Subject to approval through the budget process and congressional appropriation.

# The application for membership of IFAD was approved by the Governing Council by Resolution 151/XXXII.

\* This amount has been paid as an advance contribution, but no pledge has yet been received.

\*\* The totals for the Eighth Replenishment reflect the pledges made to date. However, a number of countries have yet to announce their pledges. A number of countries also gave indications of their pledges pending formal confirmation of their precise contribution. This table will be updated periodically to reflect the additional pledges.

\*\*\* There were no complementary contributions prior to the Fourth Replenishment.

