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Enabling poor rural people
to overcome poverty

Proposed loan and grant to the Islamic Republic of Mauritania for the Value Chains Development Programme for Poverty Reduction

Executive Board — Ninety-fifth Session
Rome, 15-17 December 2008

For: **Approval**

Proposed loan and grant to the Islamic Republic of Mauritania for the Value Chains Development Programme for Poverty Reduction

1. Members recognized that the proposed programme for Mauritania is well designed and targets some of the poorest peoples in the country, which is in itself, one of the poorest countries in the world. The programme is designed to be implemented through the farmers' associations set up under previous IFAD-financed projects and programmes in Mauritania. At the same time, many members are concerned about the recent breakdown in constitutional norms in the country.
2. Taking into account the above elements, the Board agreed to approve the loan for Mauritania subject to the following strict conditions:
 - (a) The loan shall enter into force only when authorized by a constitutionally mandated Government;
 - (b) Management will monitor carefully the development and conditions in the country and report back to the subsequent Board.