Proposed loan and grant to the Islamic Republic of Mauritania for the Value Chains Development Programme for Poverty Reduction
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1. Members recognized that the proposed programme for Mauritania is well designed
and targets some of the poorest peoples in the country, which is in itself, one of the
poorest countries in the world. The programme is designed to be implemented
through the farmers’ associations set up under previous IFAD-financed projects and
programmes in Mauritania. At the same time, many members are concerned about
the recent breakdown in constitutional norms in the country.

2. Taking into account the above elements, the Board agreed to approve the loan for
Mauritania subject to the following strict conditions:

(a) The loan shall enter into force only when authorized by a constitutionally
mandated Government;

(b) Management will monitor carefully the development and conditions in the
country and report back to the subsequent Board.