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Enabling poor rural people
to overcome poverty

Status report on arrears in principal, interest and service charge payments

Executive Board — Ninety-fifth Session
Rome, 15-17 December 2008

For: **Information**

Note to Executive Board Directors

This document is submitted for the information of the Executive Board.

To make the best use of time available at Executive Board sessions, Directors are invited to contact the following focal point with any technical questions about this document before the session:

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Status report on arrears in principal, interest and service charge payments

The present document has been prepared to provide Executive Board members with concise and updated information regarding the status of arrears as at 30 September 2008.

Table 1
Year-on-year comparison of arrears by region, 2007-2008
 (As at 30 September 2008)

<i>Region</i>	<i>Number of loans</i>	<i>Thousands of United States dollars</i>			<i>Percentage</i>
		<i>Principal</i>	<i>Interest and service charges</i>	<i>Total arrears</i>	
Western and Central Africa					
As at 30 September 2008	28	31 766	15 716	47 482	45
As at 30 September 2007	29	29 051	14 403	43 454	43
Eastern and Southern Africa					
As at 30 September 2008	14	11 995	4 103	16 098	15
As at 30 September 2007	13	10 369	3 489	13 858	14
Asia and the Pacific					
As at 30 September 2008	2	147	111	258	1
As at 30 September 2007	3	651	216	867	1
Latin America and the Caribbean					
As at 30 September 2008	4	13 252	9 713	22 965	22
As at 30 September 2007	4	14 723	10 382	25 105	25
Near East and North Africa					
As at 30 September 2008	13	14 092	4 548	18 640	17
As at 30 September 2007	14	13 128	4 388	17 516	17
Total all regions					
As at 30 September 2008	61	71 252	34 191	105 443	100
As at 30 September 2007	63	67 922	32 878	100 800	100

Table 2
Summary of borrowers with arrears exceeding 75 days
 (As at 30 September 2008)

<i>Borrower^a</i>	<i>Thousands of United States dollars</i>			
	<i>Number of days overdue</i>	<i>Principal</i>	<i>Interest and service charges</i>	<i>Total arrears</i>
Liberia^c	6 976	10 901	8 125	19 026
Cuba^b	6 870	12 829	9 588	22 417
Somalia^b	6 420	12 975	4 366	17 341
Guinea-Bissau^c	3 570	2 551	914	3 465
Democratic Republic of the Congo^c	3 226	5 063	1 832	6 895
Togo^c	2 896	5 608	2 150	7 758
Central African Republic^c	2 656	6 732	2 471	9 203
Zimbabwe^b	2 520	11 413	3 921	15 334
The Palestinian Authority	886	0	56	56
Seychelles	796	125	35	160
Comoros	270	196	39	235
Nicaragua^d	240	423	125	548
Equatorial Guinea	180	46	0	46
Burkina Faso	153	0	39	39
Democratic People's Republic of Korea	150	147	111	258
Lebanon	76	597	0	597
Sudan	76	444	112	556
Total		70 050	33 884	103 934

^a As at 30 September 2008, these countries represent 99 per cent of total arrears due to IFAD.

^b Countries that have no settlement plan and are over three years in arrears.

^c Arrears will be cleared under the Debt Initiative for Heavily Indebted Poor Countries (HIPC) once the completion point has been reached.

^d Refers to amounts related to HIPC relief to be settled upon conclusion of ongoing consultations with the borrower.

