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Enabling poor rural people
to overcome poverty

Status report on arrears in principal, interest and service charge payments

Executive Board — Ninety-fourth Session
Rome, 10-11 September 2008

For: **Information**

Note to Executive Board Directors

This document is submitted for the information of the Executive Board.

To make the best use of time available at Executive Board sessions, Directors are invited to contact the following focal point with any technical questions about this document before the session:

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Status report on arrears in principal, interest and service charge payments

The present document has been prepared to provide Executive Board members with concise and updated information regarding the status of arrears as at 30 June 2008.

Table 1
Year-on-year comparison of arrears by region, 2007-2008
 (As at 30 June 2008)

<i>Region</i>	<i>Number of loans</i>	<i>Thousands of United States dollars</i>			<i>Percentage</i>
		<i>Principal</i>	<i>Interest and service charges</i>	<i>Total arrears</i>	
Western and Central Africa					
As at 30 June 2008	38	33 418	16 386	49 804	45
As at 30 June 2007	35	28 894	14 292	43 186	44
Eastern and Southern Africa					
As at 30 June 2008	11	11 682	3 984	15 666	14
As at 30 June 2007	6	9 786	3 287	13 073	13
Asia and the Pacific					
As at 30 June 2008	5	565	202	767	1
As at 30 June 2007	7	980	494	1 474	1
Latin America and the Caribbean					
As at 30 June 2008	3	14 426	10 352	24 778	23
As at 30 June 2007	1	14 247	9 854	24 101	25
Near East and North Africa					
As at 30 June 2008	17	13 714	4 791	18 505	17
As at 30 June 2007	11	12 158	4 227	16 385	17
Total all regions					
As at 30 June 2008	74	73 805	35 715	109 520	100
As at 30 June 2007	60	66 065	32 154	98 219	100

Table 2
Summary of borrowers with arrears exceeding 75 days
 (As at 30 June 2008)

<i>Borrower^a</i>	<i>Thousands of United States dollars</i>			
	<i>Number of days overdue</i>	<i>Principal</i>	<i>Interest and service charges</i>	<i>Total arrears</i>
Liberia ^b	6886	10 901	8 125	19 026
Cuba ^b	6780	14 197	10 332	24 529
Somalia ^b	6330	12 688	4 282	16 970
Guinea-Bissau ^c	3480	2 551	914	3 465
Democratic Republic of the Congo ^c	3 136	4 984	1 789	6 773
Togo ^b	2806	6 216	2 378	8 594
Central African Republic ^b	2566	7 175	2 633	9 808
Zimbabwe ^b	2430	11 319	3 880	15 199
The Palestinian Authority	796	0	56	56
Seychelles	706	125	29	154
Nicaragua ^d	150	48	0	48
Sudan	150	1 001	444	1 445
Comoros	120	56	6	62
Equatorial Guinea	90	51	0	51
Total		71 312	34 868	106 180

^a As at 30 June 2008, these countries represent 98 per cent of total arrears due to IFAD.

^b Countries that have no settlement plan and are over three years in arrears.

^c Arrears will be cleared under the Debt Initiative for Heavily Indebted Poor Countries (HIPC) once the completion point has been reached.

^d Refers to amounts related to HIPC relief to be settled upon conclusion of ongoing consultations with the borrower.

