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Enabling poor rural people
to overcome poverty

Report on the status of contributions to the Seventh Replenishment of IFAD's resources

Eighth report

Executive Board — Ninety-fourth Session
Rome, 10-11 September 2008

For: **Information**

Note to Executive Board Directors

This document is submitted for the information of the Executive Board.

To make the best use of time available at Executive Board sessions, Directors are invited to contact the following focal point with any technical questions about this document before the session:

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Report on the status of contributions to the Seventh Replenishment of IFAD's resources

1. For the information of the Executive Board, the present document contains the following annexes:

Annex I	Summary of the status of contributions to the Seventh Replenishment as at 30 June 2008
Annex II	Status of contributions to the Seventh Replenishment as at 30 June 2008
2. As shown in the summary table in annex I, total pledges to the Seventh Replenishment, including complementary contributions, amounted to US\$639.4 million equivalent as at 30 June 2008, representing 89 per cent of the replenishment target of US\$720 million.
3. Member States which have not yet announced their pledge for the Seventh Replenishment, and those intending to increase their contribution, are urged to contact the Fund in this connection as soon as possible.
4. The table in annex I also shows that collectively, including complementary contributions, at 30 June 2008 instruments of contribution deposited with the Fund and payments not supported by instruments of contribution amounted to US\$560.2 million equivalent or 91 per cent of pledges as at 16 August 2006.
5. Member States whose instruments of contribution for the Seventh Replenishment have not yet been deposited are requested to take the necessary measures.
6. At 30 June 2008, total payments received in cash or promissory notes for the Seventh Replenishment amounted to US\$390.4 million equivalent or 61 per cent of pledges.
7. Annex II shows the details of Member States' contributions to the Seventh Replenishment as at 30 June 2008.

Summary of the status of contributions to the Seventh Replenishment

As at 30 June 2008

	<i>Contributions excluding complementary contributions</i>		<i>Complementary contributions</i>		<i>Total contributions, including complementary contributions</i>	
	<i>US\$ equivalent</i>	<i>Percentage of pledges</i>	<i>US\$ equivalent</i>	<i>Percentage of pledges</i>	<i>US\$ equivalent</i>	<i>Percentage of pledges</i>
Total pledges	613 097 162		26 351 715		639 448 877	
Instruments of contribution						
Instruments of contribution deposited	503 344 206		368 324		503 712 530	
Cash payments not supported by instruments of contribution ^a	37 264 062		616 452		37 880 514	
Promissory note payments not supported by instruments of contribution ^a	18 600 000		-		18 600 000	
Total instruments of contribution, including payments in cash and promissory notes not supported by instruments of contribution	559 208 268	95^b	984 776	4	560 193 044	91^c
Payments received						
Cash payments received	104 241 482		984 776		105 226 258	
Promissory notes received	285 164 747		-		285 164 747	
Total payments received	389 406 229	64	984 776	4	390 391 005	61

^a Payment of contribution without the deposit of an instrument of contribution also counts, in practice, as the deposit of an instrument of contribution for the amount paid.

^b Percentage calculated on the basis of total pledges as at 16 August 2006, excluding complementary contributions, i.e. US\$586,543,208.

^c Percentage calculated on the basis of total pledges as at 16 August 2006, including complementary contributions, i.e. US\$612,526,599.

Status of contributions to the Seventh Replenishment

As at 30 June 2008

Country	Pledge		Deposit of instrument of contribution		Payments as percentage of total contributions ^b	Payment of instalments				
	Currency	Amount	US\$ equiv. ^a	Date		US\$ equiv. ^a	Promissory note		Cash	
							Date	US\$ equiv. ^a	Date	US\$ equiv. ^a
Afghanistan		-	-							
Albania	US\$	10 000 ^c	10 000					27-Dec-06	10 000	
Algeria	US\$	1 100 000	1 100 000	23-May-07	1 100 000	100	21-Apr-07	1 100 000		
Angola		-	-							
Antigua and Barbuda		-	-							
Argentina		-	-							
Armenia	US\$	3 733 ^c	3 733			100		26-Apr-07	3 733	
Austria	EUR	8 796 600	10 800 000	16-Aug-06	10 800 000	100	6-Feb-07	10 800 000		
Azerbaijan		-	-							
Bahamas		-	-							
Bangladesh	US\$	600 000	600 000			100	19-Apr-06	600 000		
Barbados		-	-							
Belgium	EUR	25 410 000 ^d	31 197 053	18-May-07	12 044 199	33		26-Oct-07 11-Mar-08	4 014 733 616 452 ^e	
Belize		-	-							
Benin		-	-							
Bhutan	US\$	30 000	30 000			100		19-Jun-06	30 000	
Bolivia	US\$	300 000	300 000	8-Oct-07	300 000					
Bosnia and Herzegovina	US\$	75 000	75 000			100		2-Aug-06	75 000	
Botswana	US\$	75 000	75 000			67		28-Aug-06 10-Mar-08	25 000 25 000	

Status of contributions to the Seventh Replenishment

As at 30 June 2008

Country	Pledge			Deposit of instrument of contribution		Payments as percentage of total contributions ^b	Payment of instalments			
	Currency	Amount	US\$ equiv. ^a	Date	US\$ equiv. ^a		Promissory note		Cash	
							Date	US\$ equiv. ^a	Date	US\$ equiv. ^a
Brazil	US\$	7 916 263 ^f	7 916 263	27-Jul-06	7 916 263	100	13-Mar-07	7 916 263		
Burkina Faso	US\$	100 000	100 000			100			18-Oct-06	100 000
Burundi	US\$	10 000	10 000			100			14-Feb-08	10 000
Cambodia	US\$	210 000	210 000			100			29-May-07	210 000
Cameroon	US\$	793 713	793 713			100			14-Oct-05 4-Aug-06	300 000 493 713
Canada	CAD	37 276 920 ^g	30 600 000	18-Jan-07	30 600 000	100	12-Jan-07 10-Aug-07 27-Jun-08	10 200 000 10 200 000 10 200 000		
Cape Verde		-	-							
Central African Republic		-	-							
Chad	US\$	30 000	30 000							
Chile	US\$	100 000	100 000			100			19-Oct-06	100 000
China	US\$	16 000 000	16 000 000	16-Aug-06	16 000 000	38			6-Dec-07	6 000 000
Colombia	US\$	170 381	170 381			100			20-Dec-05	170 381
Comoros		-	-							
Congo	US\$	300 000	300 000							
Cook Islands		-	-							
Costa Rica		-	-							
Côte d'Ivoire		-	-							
Croatia		-	-							
Cuba		-	-							
Cyprus	US\$	30 000 ^c	30 000			100			15-May-08	30 000

Status of contributions to the Seventh Replenishment

As at 30 June 2008

Country	Pledge			Deposit of instrument of contribution		Payments as percentage of total contributions ^b	Payment of instalments			
	Currency	Amount	US\$ equiv. ^a	Date	US\$ equiv. ^a		Promissory note		Cash	
							Date	US\$ equiv. ^a	Date	US\$ equiv. ^a
Democratic People's Republic of Korea	US\$	20 000	20 000							
Democratic Republic of the Congo	US\$	200 000	200 000							
Denmark	DKK	60 000 000	9 883 702	21-Dec-06	9 883 702	67	20-Mar-07 7-Mar-08	3 294 567 3 294 567		
Djibouti		-	-							
Dominica		-	-							
Dominican Republic		-	-							
Ecuador		-	-							
Egypt	US\$	3 000 000	3 000 000	9-May-07	3 000 000	100	13-May-07	3 000 000		
El Salvador		-	-							
Equatorial Guinea		-	-							
Eritrea	US\$	10 000	10 000							
Ethiopia	US\$	30 000	30 000			100			14-May-07	30 000
Fiji	US\$	10 000	10 000			100			14-Feb-08	10 000
Finland	EUR	6 516 000	8 000 000	22-Feb-07	8 000 000	61			5-Mar-07 22-Feb-08	2 455 494 2 455 494
France	EUR	24 000 000	29 465 930	23-Nov-06	29 465 930	33	31-Oct-07	9 821 977		
Gabon		-	-							
Gambia (The)		-	-							
Georgia		-	-							
Germany	EUR	32 880 000 ^h	40 368 324	7-Dec-06 2-Jun-08	40 000 000 368 324	65	5-Feb-07 18-Dec-07	12 000 000 14 000 000	20-May-08	368 324 ⁱ

Status of contributions to the Seventh Replenishment

As at 30 June 2008

Country	Pledge			Deposit of instrument of contribution		Payments as percentage of total contributions ^b	Payment of instalments			
	Currency	Amount	US\$ equiv. ^a	Date	US\$ equiv. ^a		Promissory note		Cash	
							Date	US\$ equiv. ^a	Date	US\$ equiv. ^a
Ghana	US\$	400 000	400 000			100		4-Feb-08	400 000	
Greece	US\$	1 246 163	1 246 163			100		21-Dec-07 24-Jun-08	600 000 646 163	
Grenada		-	-							
Guatemala	US\$	250 000	250 000	21-Dec-06	250 000					
Guinea	US\$	70 000	70 000			100		28-Sep-06	70 000	
Guinea-Bissau		-	-							
Guyana		-	-							
Haiti		-	-							
Honduras		-	-							
Iceland	US\$	100 000 ^c	100 000			100		12-Dec-07	100 000	
India	US\$	17 000 000	17 000 000	27-Jul-06	17 000 000	65		28-Dec-06 26-Dec-07	5 000 000 6 000 000	
Indonesia	US\$	5 000 000	5 000 000	22-Jun-06	5 000 000					
Iran (Islamic Republic of)		-	-							
Iraq	US\$	2 000 000 ^j	2 000 000			67		28-Jun-07 13-May-08	670 000 670 000	
Ireland	EUR EUR	6 000 000 891 206 ^k	7 366 483 1 094 176	27-Jul-06	7 366 483	67 100		2-Mar-07 3-Apr-08 18-Jan-07	2 455 494 2 455 494 1 094 176 ^k	
Israel		-	-							
Italy	EUR	41 544 000	51 005 525							
Jamaica		-	-							

Status of contributions to the Seventh Replenishment

As at 30 June 2008

Country	Pledge			Deposit of instrument of contribution		Payments as percentage of total contributions ^b	Payment of instalments			
	Currency	Amount	US\$ equiv. ^a	Date	US\$ equiv. ^a		Promissory note		Cash	
							Date	US\$ equiv. ^a	Date	US\$ equiv. ^a
Japan	JPY	3 635 718 900	33 000 000	8-Aug-06	33 000 000	100	5-Sep-06 20-Aug-07	16 500 000 16 500 000		
Jordan	US\$	100 000	100 000			100			9-Jan-08	100 000
Kazakhstan		-	-							
Kenya	US\$	100 000	100 000			66			25-Apr-07	66 117
Kiribati		-	-							
Kuwait	US\$	8 000 000	8 000 000			100	25-Sep-07	8 000 000		
Kyrgyzstan		-	-							
Lao People's Democratic Republic	US\$	51 000	51 000							
Lebanon	US\$	80 000	80 000	6-Sep-06	80 000					
Lesotho	US\$	100 000	100 000			100			18-Aug-06	100 000
Liberia		-	-							
Libyan Arab Jamahiriya		-	-							
Luxembourg	EUR	650 000	798 036	12-Feb-07	798 036	100	24-Jan-07	798 036		
Madagascar	US\$	97 035	97 035			100			26-Jan-06	97 035
Malawi		-	-							
Malaysia	US\$	125 000	125 000							
Maldives		-	-							
Mali	US\$	127 031	127 031			100			8-Jun-07 10-Dec-07	101 279 25 751
Malta		-	-							

Status of contributions to the Seventh Replenishment

As at 30 June 2008

Country	Pledge			Deposit of instrument of contribution		Payments as percentage of total contributions ^b	Payment of instalments			
	Currency	Amount	US\$ equiv. ^a	Date	US\$ equiv. ^a		Promissory note		Cash	
							Date	US\$ equiv. ^a	Date	US\$ equiv. ^a
Mauritania		-	-							
Mauritius		-	-							
Mexico	US\$	3 000 000	3 000 000	16-Aug-06	3 000 000	67			6-Mar-07 3-Mar-08	1 000 000 1 000 000
Moldova	US\$	13 000 ^c	13 000			100			28-Feb-06 9-Aug-07 24-Apr-08	6 000 4 000 3 000
Mongolia		-	-							
Morocco	US\$	300 000	300 000	27-Jun-08	300 000	100	16-Jun-08	300 000		
Mozambique	US\$	80 000	80 000	26-Mar-07	80 000	100	8-Jan-07	80 000		
Myanmar		-	-							
Namibia	US\$	20 000	20 000			100			19-Jan-06	20 000
Nepal		-	-							
Netherlands	EUR	32 000 000	39 287 907	5-Dec-06	39 287 907	100	19-Dec-06	39 287 907		
New Zealand		-	-							
Nicaragua	US\$	20 000	20 000	6-Sep-06	20 000	62			20-Dec-06 6-Nov-07	10 000 2 452
Niger	US\$	50 000	50 000							
Nigeria	US\$	5 000 000	5 000 000	15-Mar-07	5 000 000	50			27-May-08	2 500 000
Niue		-	-							
Norway	NOK	209 482 035	32 410 000	21-Dec-06	32 410 000	67			10-Apr-07 11-Mar-08	10 802 197 10 802 197
Oman	US\$	50 000 ^c	50 000			100			4-Sep-07	50 000
Pakistan	US\$	4 000 000 ^l	4 000 000	22-Jun-06	4 000 000	100	11-May-07	4 000 000		

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As at 30 June 2008

Country	Pledge			Deposit of instrument of contribution		Payments as percentage of total contributions ^b	Payment of instalments			
	Currency	Amount	US\$ equiv. ^a	Date	US\$ equiv. ^a		Promissory note		Cash	
							Date	US\$ equiv. ^a	Date	US\$ equiv. ^a
Panama	US\$	33 200	33 200			75			29-Sep-06	8 300
									26-July-07	8 300
									1-Apr-08	8 300
Papua New Guinea		-	-							
Paraguay		-	-							
Peru	US\$	200 000	200 000	7-Mar-08	200 000	50			30-May-08	100 000
Philippines	US\$	200 000	200 000	7-Mar-08	200 000	12			23-Mar-06	23 864
Portugal	EUR	872 679	1 071 429	15-Mar-07	1 071 429	100	23-Mar-07	357 143		
							20-Sep-07	357 143		
							31-Mar-08	357 143		
Qatar	US\$	10 000 000	10 000 000	27-Jul-06	10 000 000	70			13-Jul-06	4 000 000
									3-July-07	3 000 000
Republic of Korea	US\$	3 000 000	3 000 000	19-Jun-06	3 000 000	33			22-Mar-07	1 000 000
Romania	US\$	100 000	100 000	25-Apr-07	100 000	50			19-Jun-08	50 000
Rwanda	US\$	7 300	7 300							
Saint Kitts and Nevis		-	-							
Saint Lucia		-	-							
Saint Vincent and the Grenadines		-	-							
Samoa		-	-							
Sao Tome and Principe		-	-							
Saudi Arabia	US\$	10 000 000	10 000 000			100	17-Oct-06	10 000 000		
Senegal	US\$	113 369	113 369			100			1-Oct-07	113 369
Seychelles		-	-							

Status of contributions to the Seventh Replenishment

As at 30 June 2008

Country	Pledge			Deposit of instrument of contribution		Payments as percentage of total contributions ^b	Payment of instalments			
	Currency	Amount	US\$ equiv. ^a	Date	US\$ equiv. ^a		Promissory note		Cash	
							Date	US\$ equiv. ^a	Date	US\$ equiv. ^a
Sierra Leone		-	-							
Solomon Islands		-	-							
Somalia		-	-							
South Africa		-	-							
Spain	EUR	24 000 000	29 465 930			100			31-Dec-07	29 465 930
Sri Lanka	US\$	1 001 000	1 001 000							
Sudan	US\$	250 000	250 000							
Suriname		-	-							
Swaziland	US\$	20 000 ^c	20 000			100			14-May-07	20 000
Sweden	SEK	303 170 000 ^m	40 000 264	20-Feb-07	33 169 728	100	22-Dec-06	33 169 728		
Switzerland	CHF	21 323 400	16 900 531	23-Aug-07	16 900 531	67	13-Jul-07 10-Jan-08	5 627 328 5 627 328		
Syrian Arab Republic	US\$	350 000	350 000			100			17-Oct-06	350 000
Tajikistan	US\$	400 ^c	400			100			11-May-07 20-Mar-08	200 200
Thailand	US\$	150 000 ^c	150 000			100			28-Mar-08	150 000
The former Yugoslav Republic of Macedonia		-	-							
Timor-Leste		-	-							
Togo		-	-							
Tonga		-	-							
Trinidad and Tobago		-	-							
Tunisia	US\$	600 000	600 000	14-Jun-06	600 000	33			26-Jun-07	200 000

Status of contributions to the Seventh Replenishment

As at 30 June 2008

Country	Currency	Pledge		Deposit of instrument of contribution		Payments as percentage of total contributions ^b	Payment of instalments			
		Amount	US\$ equiv. ^a	Date	US\$ equiv. ^a		Promissory note		Cash	
							Date	US\$ equiv. ^a	Date	US\$ equiv. ^a
Turkey	US\$	900 000	900 000	6-Sep-06	900 000	100			25-Jul-06	100 000
									13-Sep-07	400 000
									30-May-08	400 000
Uganda	US\$	45 000	45 000			100			13-Mar-08	45 000
United Arab Emirates	US\$	1 000 000	1 000 000	22-Feb-07	1 000 000	65	ⁿ		23-Jan-08	650 000
United Kingdom of Great Britain and Northern Ireland	GBP	27 725 000 ^o	50 000 000	8-Oct-07	50 000 000					
United Republic of Tanzania	US\$	60 000	60 000			94			5-Jan-07	56 505
United States of America	US\$	54 000 000	54 000 000	13-Mar-07	54 000 000	61		15-Mar-07	14 850 000	
								14-Feb-08	17 925 617	
Uruguay		-	-							
Venezuela (Bolivarian Republic of)	US\$	15 000 000	15 000 000	05-Mar-08	15 000 000	100		28-Jan-08	15 000 000	
Viet Nam	US\$	500 000	500 000	15-May-07	500 000	20			19-Dec-07	100 000
Yemen	US\$	600 000	600 000			99			20-Feb-07	591 609
Yugoslavia ^p		-	-							
Zambia	US\$	100 000	100 000							
Zimbabwe		-	-							
Total contributions			639 448 877		503 712 530				285 164 747	105 226 258

^a Amount is converted into United States dollars by applying the average exchange rate, as described in paragraph 15 of Governing Council resolution 141/XXIX.

^b Contributions are deemed to be the amount of the instrument of contribution, or the amount of the pledge in those instances in which an instrument of contribution has not been deposited.

^c This amount has been paid as an advance contribution, no pledge has yet been received.

^d The pledge recorded in resolution 141/XXIX was based on a replenishment target of US\$800 million, later adjusted to US\$720 million. The Belgian Government has approved a core contribution of EUR 9,810,000 (US\$12,044,199 equivalent) and an instrument of contribution in this amount has been deposited. The pledge also includes EUR 15,600,000 (US\$19,152,854 equivalent) as a complementary contribution in accordance with paragraphs 4(d) and 5(b) of resolution 141/XXIX. The Governing Council has decided that this complementary contribution will be used for the objectives of the Belgian Survival Fund and in conformity with its procedures.

^e Instalment payment of Belgium's complementary contribution.

^f This pledge is subject to a satisfactory agreement on the application of the performance-based allocation system.

^g The pledge originally recorded in resolution 141/XXIX was based on a 4.25 per cent share of the replenishment target and subject to government approval. The Canadian Government has since confirmed that its contribution will represent 4.25 per cent of the US\$720 million target, i.e. US\$30.6 million, and an instrument of contribution in this amount has been deposited.

^h This amount includes EUR 300,000 (US\$368,324 equivalent) as a complementary contribution in accordance with paragraphs 4(d) and 5(b) of resolution 141/XXIX, in support of increasing the scope of IFAD's development planning.

ⁱ Payment of Germany's complementary contribution.

^j Iraq has pledged US\$2 million plus a 10 per cent increase each year during the Seventh Replenishment period (2007-2009).

^k In addition to its EUR 6 million pledge for the Seventh Replenishment, Ireland has made a further voluntary contribution of EUR 891,206 (US\$1,094,176 equivalent).

^l Pakistan may increase its pledge by a further US\$5 million.

^m This amount includes SEK 51,770,000 (US\$6,830,536 equivalent) as a complementary contribution in accordance with paragraphs 4(d) and 5(b) of resolution 141/XXIX, towards the Trust Fund for the Heavily Indebted Poor Countries Debt Initiative.

ⁿ A notification has been received that a promissory note for \$1 million has been deposited with the Central Bank of the United Arab Emirates. Receipt of full documentation is pending.

^o Of the United Kingdom's pledge of US\$50 million equivalent, US\$15 million are contingent upon achievement of certain deliverables that are included in the Action Plan, in accordance with paragraph 5(c) of resolution 141/XXIX; such deliverables have been agreed between the United Kingdom and the Fund.

^p In 1992, the Socialist Federal Republic of Yugoslavia (SFRY) was dissolved and its membership with the Fund terminated *ipso facto*. None of the republics of the former SFRY were permitted to succeed or continue to the membership of SFRY in IFAD. No contribution or payment was due by IFAD to the SFRY at the time of its dissolution, nor by the SFRY to IFAD.

