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Establishment of the Consultation on the Eighth Replenishment of IFAD's Resources

Executive Board — Ninety-second Session
Rome, 11-13 December 2007

For: **Approval**

Note to Executive Board Directors

This document is submitted for approval by the Executive Board.

To make the best use of time available at Executive Board sessions, Directors are invited to contact the following focal points with any technical questions about this document before the session:

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Recommendation for approval

The Executive Board is invited to consider the draft resolution contained in the attachment and to submit it, together with its recommendations thereon, to the thirty-first session of the Governing Council in February 2008, for its consideration and adoption.

Establishment of the Consultation on the Eighth Replenishment of IFAD's Resources

1. Resolution 141/XXIX/Rev.1 on the Seventh Replenishment of IFAD's Resources specifies that the period provided for the said Replenishment shall conclude on 31 December 2009 (paragraph I.2(x)).
2. Article 4, section 3, of the Agreement Establishing IFAD provides that, in order to assure continuity in the operations of the Fund, the Governing Council shall periodically review the adequacy of the resources available to the Fund.
3. In order to provide for the timely review of the availability of resources before the expiration of the Seventh Replenishment period, a draft resolution to establish a Consultation on the Eighth Replenishment of IFAD's Resources should be considered by the Executive Board and subsequently submitted to the Governing Council, together with the Board's recommendations thereon, for consideration and adoption.
4. To this end, and in light of discussions regarding the chairmanship of the Consultation on the Eighth Replenishment, a draft resolution is attached for the Board's consideration. The name of the chairperson was included in the revised resolution (attached hereto), which will be submitted to the Governing Council at its thirty-first session in February 2008.
5. The Secretariat will prepare the necessary documentation for the consideration of the Consultation, outlining IFAD's past and current operations, the programme and policy focus of the Fund's operations and the future resource requirements of the Fund.

Draft resolution on the establishment of the Consultation on the Eighth Replenishment of IFAD's Resources

Resolution .../XXXI

The Establishment of the Consultation on the Eighth Replenishment of IFAD's Resources

The Governing Council of IFAD,

Recalling article 4, section 3, of the Agreement Establishing IFAD, which provides that, in order to assure continuity in the operations of the Fund, the Governing Council shall periodically review the adequacy of the resources available to the Fund;

Further recalling that the period established by Governing Council resolution 141/XXIX/Rev.1 for the Seventh Replenishment of IFAD's Resources will conclude on 31 December 2009;

Having considered the statement of the President of IFAD on the need for a review of the adequacy of the resources available to IFAD and document GC 31/L. ____ thereon;

Having further considered the need for the establishment of a Consultation on the Eighth Replenishment of IFAD's Resources;

Decides that:

1. A Consultation on the Eighth Replenishment of IFAD's Resources ("the Consultation") shall be established under the chairmanship of the President of IFAD to discuss all aspects of the Eighth Replenishment of IFAD's resources and to negotiate the conclusion of that replenishment. The first session of the Consultation shall be held, as soon as possible during 2008, on such date as the chairperson shall decide, after appropriate consultation with the members of the Consultation, and with such further sessions as the Consultation may deem appropriate.
2. The Consultation shall consist of all Member States from Lists A and B and fifteen Member States from List C, the latter to be appointed by the members of List C and communicated to the President of IFAD no later than ____ February 2008. The Consultation may subsequently invite such other Member States to participate in the Consultation as may facilitate its deliberations.
3. The Consultation shall submit a report on the results of its deliberations and any recommendations thereon to the thirty-second session and, if required, subsequent sessions of the Governing Council with a view to adopting such resolutions as may be appropriate.
4. The President of IFAD is requested to keep the Executive Board informed of the progress of the deliberations of the Consultation.
5. The President of IFAD is requested to provide such assistance to the Consultation as may be necessary for the effective and efficient discharge of its functions.

