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Enabling poor rural people  
to overcome poverty

## **Status report on arrears in principal, interest and service charge payments**

Executive Board — Ninety-second Session  
Rome, 11-13 December 2007

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For: **Information**

## **Note to Executive Board Directors**

This document is submitted for the information of the Executive Board.

To make the best use of time available at Executive Board sessions, Directors are invited to contact the following focal point with any technical questions about this document before the session:

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## Status report on arrears in principal, interest and service charge payments

The present document has been prepared to provide Executive Board members with concise and updated information regarding the status of arrears as at 30 September 2007.

Table 1  
**Year-on-year comparison of arrears by region, 2006-2007**  
 (As at 30 September 2007)

<i>Region</i>	<i>Number of loans</i>	<i>Thousands of United States dollars</i>			<i>Percentage</i>
		<i>Principal</i>	<i>Interest and service charges</i>	<i>Total arrears</i>	
<b>Western and Central Africa</b>					
As at 30 September 2007	29	29 051	14 403	43 454	43
As at 30 September 2006	27	28 962	13 906	42 868	46
<b>Eastern and Southern Africa</b>					
As at 30 September 2007	13	10 369	3 489	13 858	14
As at 30 September 2006	10	9 083	3 064	12 147	13
<b>Asia and the Pacific</b>					
As at 30 September 2007	3	651	216	867	1
As at 30 September 2006	2	485	169	654	1
<b>Latin America and the Caribbean</b>					
As at 30 September 2007	4	14 723	10 382	25 105	25
As at 30 September 2006	1	13 331	8 990	22 321	24
<b>Near East and North Africa</b>					
As at 30 September 2007	14	13 128	4 388	17 516	17
As at 30 September 2006	6	11 421	3 834	15 255	16
<b>Total all regions</b>					
As at 30 September 2007	63	67 922	32 878	100 800	100
As at 30 September 2006	46	63 282	29 963	93 245	100

Table 2  
**Summary of borrowers with arrears exceeding 75 days**  
 (As at 30 September 2007)

<i>Borrower<sup>a</sup></i>	<i>Thousands of United States dollars</i>			
	<i>Number of days overdue</i>	<i>Principal</i>	<i>Interest and service charges</i>	<i>Total arrears</i>
<b>Liberia<sup>b</sup></b>	6616	10 751	7 647	18 398
<b>Cuba<sup>b</sup></b>	6510	14 479	10 271	24 750
<b>Somalia<sup>b</sup></b>	6060	12 159	4 088	16 247
<b>Guinea-Bissau<sup>c</sup></b>	3210	2 263	809	3 072
<b>Democratic Republic of the Congo<sup>c</sup></b>	2866	4 318	1 581	5 899
<b>Togo<sup>b</sup></b>	2536	5 004	1 944	6 948
<b>Solomon Islands<sup>b</sup></b>	2506	579	202	781
<b>Central African Republic<sup>b</sup></b>	2296	5 784	2 130	7 914
<b>Zimbabwe<sup>b</sup></b>	2160	9 833	3 304	13 137
<b>Palestinian Authority</b>	526	0	29	29
<b>Seychelles</b>	436	82	24	106
<b>Equatorial Guinea</b>	360	213	48	261
<b>Laos</b>	106	72	15	87
<b>Yemen</b>	90	0	22	22
<b>Sudan</b>	76	932	234	1 166
<b>Total</b>		<b>66 469</b>	<b>32 348</b>	<b>98 817</b>

<sup>a</sup> As at 30 September 2007, these countries represent 98 per cent of total arrears due to IFAD.

<sup>b</sup> Countries that have no settlement plan and are over three years in arrears.

<sup>c</sup> Arrears will be cleared under the Debt Initiative for Heavily Indebted Poor Countries once the completion point has been reached.

