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Enabling the rural poor
to overcome poverty

Status report on arrears in principal, interest and service charge payments

Executive Board — Ninety-first Session
Rome, 11-12 September 2007

For: **Information**

Note to Executive Board Directors

This document is submitted for the information of the Executive Board.

To make the best use of time available at Executive Board sessions, Directors are invited to contact the following focal point with any technical questions about this document before the session:

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Status report on arrears in principal, interest and service charge payments

The present document has been prepared to provide Executive Board members with concise and updated information regarding the status of arrears as at 30 June 2007.

Table 1
Year-on-year comparison of arrears by region, 2006-2007
 (As at 30 June 2007)

<i>Region</i>	<i>Number of loans</i>	<i>Thousands of United States dollars</i>			<i>Percentage</i>
		<i>Principal</i>	<i>Interest and service charges</i>	<i>Total arrears</i>	
Western and Central Africa					
As at 30 June 2007	35	28 894	14 292	43 186	44
As at 30 June 2006	33	29 615	14 243	43 858	47
Eastern and Southern Africa					
As at 30 June 2007	7	9 786	3 301	13 087	13
As at 30 June 2006	12	8 889	3 014	11 903	13
Asia and the Pacific					
As at 30 June 2007	7	980	494	1 474	1
As at 30 June 2006	3	485	181	666	1
Latin America and the Caribbean					
As at 30 June 2007	1	14 247	9 854	24 101	25
As at 30 June 2006	1	13 076	8 576	21 652	23
Near East and North Africa					
As at 30 June 2007	11	12 158	4 227	16 385	17
As at 30 June 2006	7	11 160	3 770	14 930	16
Total all regions					
As at 30 June 2007	61	66 065	32 168	98 233	100
As at 30 June 2006	56	63 225	29 784	93 009	100

Table 2
Summary of borrowers with arrears exceeding 75 days
 (As at 30 June 2007)

<i>Borrower^a</i>	<i>Thousands of United States dollars</i>			
	<i>Number of days overdue</i>	<i>Principal</i>	<i>Interest and service charges</i>	<i>Total arrears</i>
Liberia^b	6526	7 647	10 751	18 398
Cuba^b	6420	9 854	14 246	24 100
Somalia^b	5970	4 008	11 889	15 897
Guinea-Bissau^c	3120	810	2 263	3 073
Democratic Republic of the Congo^c	2776	1 554	4 244	5 798
Togo^b	2446	1 815	4 650	6 465
Solomon Islands^b	2416	202	578	780
Central African Republic^b	2206	2 050	5 552	7 602
Zimbabwe^b	2070	3 266	9 745	13 011
The Palestinian Authority	256	29	0	29
Seychelles	166	21	41	62
Equatorial Guinea	270	33	164	197
Senegal	90	60	0	60
Sudan	90	178	269	447
Total		31 527	64 392	95 919

^a As at 30 June 2007, these countries represent 98 per cent of total arrears due to IFAD.

^b Countries that have no settlement plan and are over three years in arrears.

^c Arrears will be cleared under the Debt Initiative for Heavily Indebted Poor Countries once the completion point has been reached.

