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Executive Board

Minutes of the Ninetieth Session

Executive Board — Ninetieth Session
Rome, 17-18 April 2007

Note to Executive Board Directors

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Minutes of the Ninetieth Session of the Executive Board

I. Introduction

1. The ninetieth session of the Executive Board was held in Rome from 17-18 April 2007. A list of participants is attached as annex I.
2. The Executive Board had before it the documents listed in annex II.

II. Opening of the session

3. In his capacity as chairperson, the President of IFAD, Mr Lennart Båge, opened the ninetieth session of the Executive Board.

III. Decisions of the Executive Board

A. Adoption of the agenda (agenda item 2)

4. The Executive Board considered the provisional agenda (EB 2007/90/R.1) and adopted the agenda contained in document EB 2007/90/R.1/Rev.1. The agenda is attached as annex III.

B. Debt sustainability framework (agenda item 3)

(a) Proposed arrangements for implementation of a debt sustainability framework at IFAD

5. The Executive Board began with the consideration of the proposed arrangements for implementation of a debt sustainability framework (DSF) at IFAD. In accordance with the recommendation made by the Consultation on the Seventh Replenishment of IFAD's Resources, endorsed by the Governing Council, and having reviewed document EB 2007/90/R.2, the Board approved the recommendation that:
 - (a) IFAD immediately implement a DSF to govern the form of its financial assistance to countries eligible for highly concessional lending;
 - (b) IFAD use the classification of countries in terms of debt sustainability as produced by the World Bank and the International Monetary Fund in their country debt sustainability analyses;
 - (c) IFAD extend financial support to projects and programmes governed by the performance-based allocation system (PBAS) in countries eligible for highly concessional loans on the following basis:
 - (i) For countries with low debt sustainability: 100 per cent grant
 - (ii) For countries with medium debt sustainability: 50 per cent grant and 50 per cent loan
 - (iii) For countries with high debt sustainability: 100 per cent loan;
 - (d) In the context of the implementation of the DSF, IFAD apply a modified volume approach involving a discount of 5 per cent of the value of DSF grants extended. The proceeds of this discount will be reallocated to augment PBAS allocations according to PBAS allocation rules;
 - (e) IFAD participate in consultations with other multilateral financial institutions on the operation of the DSF, and propose to the Executive Board any changes in the implementation of the DSF at IFAD as and when required to maintain harmony with the practices of the International Development Association;
 - (f) Commencing in 2008, IFAD report annually to the Executive Board at its April session on the estimated principal and net service and interest charge payments forgone in the previous financial year as a result of the implementation of the DSF;
 - (g) In support of the implementation of the pay-as-you-go compensation mechanism associated with the IFAD replenishment process, IFAD prepare for each replenishment consultation, commencing with the Eighth, an estimate of

the principal payments forgone as a result of the implementation of the DSF in the then current replenishment period; and

- (h) In the context of the Consultation on the Eleventh Replenishment of IFAD's Resources, IFAD prepare and present a paper on its experience and the experience of other multilateral financial institutions since their adoption of the DSF, with regard to actual and estimated net losses in service charge payments, and present proposals on future approaches to compensation as required.

6. There was extensive discussion with respect to the modified volume approach and the percentage discount to be applied. It was agreed that IFAD should apply a modified volume approach involving a discount of 5 per cent of the value of DSF grants. These arrangements would be reviewed regularly, starting in three years' time, taking into account IFAD's experience, and the experience and practices of other institutions.

(b) IFAD Policy for Grant Financing in relation to the debt sustainability framework

7. The Board considered the IFAD Policy for Grant Financing in the light of the adoption of the DSF. After reviewing the related document (EB 2007/90/R.3), the Board approved that IFAD continue to implement the grants policy and procedures as amended in December 2003 and reviewed in September 2005, but at a reduced level for the country grant window for loan-only countries, and allocate up to 1.5 per cent of the annual programme of work for the country grant window to those countries classified under DSF as loan-only countries in line with PBAS allocations. Those countries that are categorized under the DSF as "red" or "yellow" would be eligible for grant financing as provided in the three-year PBAS allocations for projects or programmes and would not, therefore, need a separate grant allocation from the country grant window. For technical assistance and institutional support activities, the existing criteria for selection and approval of grants, as established under the policy for grant financing, would continue to be applied.
8. It was stressed that the 1.5 per cent should be viewed as a best estimate of the target to which IFAD would aspire for country-specific grants, based on the quality of the proposals available. The Executive Board will review the existing grants policy in the second half of 2009.

C. IFAD's Action Plan for Improving its Development Effectiveness (agenda item 4)

(a) Action Plan update

9. An oral report on the implementation of the Action Plan was provided to the Board. Directors complimented Management and staff on the progress being made and welcomed the changes in the organization of the Action Plan and the focus on aligning human and financial resources with IFAD's strategic objectives. The emphasis placed on building an institutional culture that supports IFAD's commitment to results and development effectiveness was also appreciated.

(b) IFAD Strategy for Knowledge Management

10. The Board reviewed the IFAD Strategy for Knowledge Management (EB 2007/90/R.4). The strategy was commended by Directors, who recognized it as a much improved, convincing and results-focused document. There was strong endorsement of both the strategy and the meaningful consultative process that led to its finalization. The Board approved the strategy and will be informed of progress in its implementation through regular updates on the Action Plan and through the annual report on development effectiveness.

D. Evaluation (agenda item 5)

(a) Report of the Chairperson of the Evaluation Committee on the field visit to Mali

11. The Executive Board welcomed the Report of the Chairperson of the Evaluation Committee on the field visit to Mali (EB 2007/90/R.5) noting the success of the visit and the national round-table workshop. Participants expressed their deepest appreciation to the Government of Mali and the relevant IFAD divisions for the excellent arrangements made and attention provided to all participants throughout the trip, during both the visit to the Timbuktu region and the workshop in Bamako.

(b) Report of the Chairperson on the forty-seventh session of the Evaluation Committee

12. The Chairperson of the Evaluation Committee presented the Board with the Committee's report on its forty-seventh session (EB 2007/90/R.6), held on 13 April 2007. The Evaluation Committee had reviewed the completion evaluation of the Rural Micro-enterprise Development Programme in Colombia, the completion evaluation of the Cordillera Highland Agricultural Resource Management Project in the Philippines and the completion evaluation of the Participatory Irrigation Development Programme in the United Republic of Tanzania.

E. IFAD's participation in the Debt Initiative for Heavily Indebted Poor Countries (agenda item 6)

13. The Executive Board considered the report contained in document EB 2007/90/R.7 and approved the contribution to the reduction of the Republic of Haiti's debt to IFAD as of 31 December 2004 by adopting the following resolution:

"RESOLVED: that the Fund, upon declaration at completion point by the International Monetary Fund and the World Bank that the Republic of Haiti has satisfied the conditions for debt relief under the Debt Initiative for Heavily Indebted Poor Countries, shall reduce the value of the Republic of Haiti's debt to IFAD through the reduction by up to 100 per cent of its respective semi-annual debt-service obligations to IFAD (principal and service-charge/interest payments), as these fall due after the respective completion point, and up to the aggregate net present value (NPV) amount of SDR 2.2 million in September 2005 NPV terms."

14. The Board noted that the President of IFAD had transferred from IFAD's internal resources to the Trust Fund account an amount equivalent to US\$10 million and further took note of the status of implementation of the Heavily Indebted Poor Countries (HIPC) Debt Initiative and IFAD participation therein.

F. Country strategic opportunities programme: Honduras (agenda item 7)

15. In reviewing the results-based country strategic opportunities programme (COSOP) for Honduras (EB 2007/90/R.8), the Board commended the Latin America and Caribbean Division on the approach adopted, which centred on increasing the income of the rural poor and strengthening their organizations. Board Directors expressed concern about the lack of progress made in poverty reduction in the country. The need to intensify the harmonization process currently under way and to establish alliances with other donors in order to improve performance in addressing serious poverty conditions in the country was also underlined. It was noted that the Government had shown its commitment in this regard. In the context of knowledge management, it was agreed that the experience gained by the Food and Agriculture Organization of the United Nations (FAO) in hillside agriculture should be taken into consideration during the implementation of the COSOP. Suggestions were also received regarding proper risk management of the potential effects of external shocks on the current portfolio.

G. Resources available for commitment (agenda item 8)

16. The resources available for commitment at this session (EB 2007/90/R.9 and its addendum) were reviewed. As net inflows from 1 January to 31 March 2007 were estimated at US\$108.4 million and the total required to finance loan and grant

proposals at this session was approximately US\$132.1 million, the Board approved the use of the advance commitment authority (ACA) for an amount of up to US\$23.7 million. This brings the level of ACA carried forward to US\$477 million.

H. Project/programme proposals for consideration by the Executive Board (agenda item 9)

17. The Executive Board considered the following project/programme proposals:

(a) Western and Central Africa

Sierra Leone: Rural Finance and Community Improvement Programme

18. The Executive Board considered the programme proposal contained in document EB 2007/90/R.11 with its addendum and important assurances and adopted the following resolution:

“RESOLVED: that the Fund shall provide a grant to the Republic of Sierra Leone in various currencies in an amount equivalent to five million nine hundred and fifty thousand special drawing rights (SDR 5,950,000) and upon such terms and conditions as shall be substantially in accordance with the terms and conditions presented herein.”

(b) Eastern and Southern Africa

(i) *Burundi: Livestock Sector Rehabilitation Support Project*

19. The Executive Board considered the project proposal contained in document EB 2007/90/R.12 with its addendum and important assurances and adopted the following resolution:

“RESOLVED: that the Fund shall provide a grant to the Republic of Burundi in various currencies in an amount equivalent to nine million three hundred thousand special drawing rights (SDR 9,300,000) and upon such terms and conditions as shall be substantially in accordance with the terms and conditions presented herein.”

(ii) *Comoros: National Programme for Sustainable Human Development*

20. The Executive Board considered the programme proposal contained in document EB 2007/90/R.13 with its important assurances and adopted the following resolution:

“RESOLVED: that the Fund shall provide a grant to the Union of the Comoros in various currencies in an amount equivalent to three million one hundred and fifty thousand special drawing rights (SDR 3,150,000), and upon such terms and conditions as shall be substantially in accordance with the terms and conditions presented herein.”

(iii) *Ethiopia: Participatory Small-scale Irrigation Development Programme*

21. The Executive Board considered the programme proposal contained in document EB 2007/90/R.14 with its addendum and important assurances and adopted the following resolutions:

“RESOLVED: that the Fund shall make a loan to the Federal Democratic Republic of Ethiopia in various currencies in an amount equivalent to thirteen million three hundred thousand special drawing rights (SDR 13,300,000) to mature on or prior to 1 April 2047 and to bear a service charge of three fourths of one per cent (0.75 per cent) per annum and to be upon such terms and conditions as shall be substantially in accordance with the terms and conditions presented herein.

RESOLVED FURTHER: that the Fund shall provide a grant to the Federal Democratic Republic of Ethiopia in various currencies in an amount equivalent to thirteen million three hundred thousand special drawing rights (SDR 13,300,000) and upon such terms and conditions as shall be substantially in accordance with the terms and conditions presented herein.”

(iv) *Kenya: Smallholder Horticulture Marketing Programme*

22. The Executive Board considered the programme proposal contained in document EB 2007/90/R.15 with its addendum and important assurances and adopted the following resolutions:

“RESOLVED: that the Fund shall make a loan to the Republic of Kenya in various currencies in an amount equivalent to fifteen million six hundred thousand special drawing rights (SDR 15,600,000) to mature on or prior to 15 June 2046 and to bear a service charge of three fourths of one per cent (0.75 per cent) per annum, and to be upon such terms and conditions as shall be substantially in accordance with the terms and conditions presented herein.

RESOLVED FURTHER: that the Fund shall provide a grant to the Republic of Kenya in various currencies in an amount equivalent to three hundred and thirty-five thousand special drawing rights (SDR 335,000) and upon such terms and conditions as shall be substantially in accordance with the terms and conditions presented herein.”

(c) Asia and the Pacific*Cambodia: Rural Livelihoods Improvement Project in Kratie, Preah Vihear and Ratanakiri*

23. The Executive Board considered the project proposal contained in document EB 2007/90/R.16 with its important assurances and adopted the following resolution:

“RESOLVED: that the Fund shall provide a grant to the Kingdom of Cambodia in various currencies in an amount equivalent to six million four hundred thousand special drawing rights (SDR 6,400,000) and upon such terms and conditions as shall be substantially in accordance with the terms and conditions presented herein.”

(d) Near East and North Africa*Syrian Arab Republic: North-eastern Region Rural Development Project*

24. The Executive Board considered the project proposal contained in document EB 2007/90/R.17 with its addendum and important assurances and adopted the following resolution:

“RESOLVED: that the Fund shall make a loan to the Syrian Arab Republic in various currencies in an amount equivalent to thirteen million three hundred and eighty thousand special drawing rights (SDR 13,380,000) to mature on or prior to 1 December 2046 and to bear a service charge of three fourths of one per cent (0.75 per cent) per annum, and to be upon such terms and conditions as shall be substantially in accordance with the terms and conditions presented herein.”

25. The representative for the United States stated that, in accordance with United States legislation, her country would vote no and therefore opposed the project proposal for the Syrian Arab Republic.

(e) President's memorandum: Modification of supervision arrangements

26. The Executive Board considered the proposal contained in document EB 2007/90/R.18 and approved a change in the supervision arrangements for the 26 projects listed in the table on page 3 of said document, whereby the cooperating institution would be replaced by direct IFAD supervision. The respective loan agreements would be amended and the letters of appointment of the respective cooperating institutions terminated. It was agreed that further discussions would be held with Convenors and Friends on issues raised by Board Directors during deliberations.

I. Grant proposals for consideration by the Executive Board (agenda item 10)

27. The Executive Board considered the following grant proposals:

(a) Grants under the global/regional grants window to CGIAR-supported international centres

28. The Executive Board considered the grant proposals contained in document EB 2007/90/R.19, and by adopting the following resolutions agreed to support four agricultural research and training programmes to be implemented through the Consultative Group on International Agricultural Research (CGIAR)-supported centres:

“RESOLVED: that the Fund, in order to finance, in part, the Programme for Technology Transfer to Enhance Rural Livelihoods and Natural Resource Management in the Arabian Peninsula, shall make a grant not exceeding one million five hundred thousand United States dollars (US\$1,500,000) to the International Center for Agricultural Research in the Dry Areas (ICARDA) for a five-year programme upon such terms and conditions as shall be substantially in accordance with the terms and conditions presented to the Executive Board herein.

FURTHER RESOLVED: that the Fund, in order to finance, in part, the Programme for Pro-poor Rewards for Environmental Services in Africa, shall make a grant not exceeding one million United States dollars (US\$1,000,000) to the World Agroforestry Centre (ICRAF) for a four-year programme upon such terms and conditions as shall be substantially in accordance with the terms and conditions presented to the Executive Board herein.

FURTHER RESOLVED: that the Fund, in order to finance, in part, the Programme for Harnessing the True Potential of Legumes: Economic and Knowledge Empowerment of Poor Farmers in Rainfed Areas in Asia, shall make a grant not exceeding one million four hundred thousand United States dollars (US\$1,400,000) to the International Crops Research Institute for the Semi-Arid Tropics (ICRISAT) for a four-year programme upon such terms and conditions as shall be substantially in accordance with the terms and conditions presented to the Executive Board herein.

FURTHER RESOLVED: that the Fund, in order to finance, in part, the Programme for Alleviating Rural Poverty by Improving Rice Production in Eastern and Southern Africa, shall make a grant not exceeding one million five hundred thousand United States dollars (US\$1,500,000) to the International Rice Research Institute (IRRI) for a three-year programme upon such terms and conditions as shall be substantially in accordance with the terms and conditions presented to the Executive Board herein.”

(b) Grants under the global/regional grants window to non-CGIAR-supported international centres

29. The Executive Board considered the information contained in document EB 2007/90/R.20 and, by adopting the following resolutions, agreed to support three agricultural research and training programmes to be implemented through non-CGIAR-supported centres:

“RESOLVED: that the Fund, in order to finance, in part, the Programme for Knowledge Networking for Rural Development in Asia/Pacific Region (ENRAP) – Phase III shall make a grant not exceeding one million and eighty-five thousand United States dollars (US\$1,085,000) to the International Development Research Centre (IDRC) for a three-year programme upon such terms and conditions as shall be substantially in accordance with the terms and conditions presented to the Executive Board herein.

FURTHER RESOLVED: that the Fund, in order to finance, in part, the Programme for Green Water Credits – Pilot Operation, shall make a grant not exceeding one million five hundred thousand United States dollars (US\$1,500,000) to World Soil Information (ISRIC) for a three-year programme upon such terms and conditions as shall be substantially in accordance with the terms and conditions presented to the Executive Board herein.

FURTHER RESOLVED: that the Fund, in order to finance, in part, the Regional Programme in Support of Rural Populations of African Descent in Latin America, shall make a grant not exceeding one million five hundred thousand United States dollars (US\$1,500,000) to the Executive Secretariat of the Andrés Bello Agreement for a four-year programme upon such terms and conditions as shall be substantially in accordance with the terms and conditions presented to the Executive Board herein."

(c) Grant under the country-specific grants window to the Federation of Production Cooperatives for the Programme for the Development of Rural Finance Networks in the Republic of Paraguay

30. The Executive Board considered the information contained in document EB 2007/90/R.21 and approved the proposed grant by adopting the following resolution:

"RESOLVED: that the Fund, in order to finance in part, the Programme for the Development of Rural Finance Networks in the Republic of Paraguay for three years, shall make a grant not exceeding six hundred and eighty thousand United States dollars (US\$680,000) to the Federation of Production Cooperatives upon such terms and conditions as shall be substantially in accordance with the terms and conditions presented herein."

J. Planned project activities (agenda item 11)

31. The Executive Board reviewed the document on planned project activities for 2007-2008 (EB 2007/90/R.22) taking note of the information provided on the projects and programmes in the pipeline and the COSOPs under preparation and planned for submission to forthcoming Board sessions.

K. Financial matters (agenda item 12)

(a) Report on the status of contributions to the Seventh Replenishment of IFAD's resources

32. The Executive Board reviewed the status of contributions to the Seventh Replenishment of IFAD's Resources (EB 2007/90/R.23) and the updated information provided in an oral statement. The Board noted that, to date, aggregate pledges – including complementary contributions – amounted to US\$616 million or almost 86 per cent of the target amount of US\$720 million. Instruments of contribution deposited and payments made against pledges not supported by instruments of contribution amounted to US\$418 million, or 68 per cent of pledges. Member States that had not yet announced their pledges to the Seventh Replenishment were urged to do so promptly; while those that had not yet deposited their respective instruments of contribution or paid their contribution were also requested to do so as soon as possible.

(b) IFAD's investment portfolio

- (i) *Report on IFAD's investment portfolio for 2006*
33. The Executive Board reviewed the report on IFAD's investment portfolio for 2006 (EB 2007/90/R.24). Directors noted that the aggregate income from investments in 2006 amounted to US\$58 million, representing a net rate of return of 2.46 per cent.
- (ii) *Report on IFAD's investment portfolio for the first two months of 2007*
34. The Executive Board reviewed the report on IFAD's investment portfolio for the first two months of 2007 (EB 2007/90/R.25), noting that there had been a positive return resulting in an aggregate investment income of US\$18.5 million. Directors were informed that, as at the end of February 2007, the investment portfolio included US\$1,479 million of highly liquid assets and thus amply complied with the Liquidity Policy approved by the Board in December 2006.

(c) Status report on arrears in principal, interest and service charge payments

35. In reviewing the status report on arrears in principal, interest and service charge payments (EB 2007/90/R.26), the Board noted that, as at 31 December 2006, there was an overall increase in arrears of US\$13.6 million compared with 2005. It further

noted that 80.3 per cent of the total amount overdue comprised the outstanding arrears of seven countries for which no settlement plans had so far been possible. Directors welcomed the information that, in the past few months, several borrowers had made payments on overdue charges in an amount of US\$6.2 million and that, as a result of Sierra Leone reaching its completion point under the HIPC Debt Initiative, a further US\$4.3 million had been settled.

(d) Requirements for the twenty-eighth drawdown of Member State contributions in 2007

36. The Executive Board reviewed the requirements for the twenty-eighth drawdown of Member State contributions in 2007 (EB 2007/90/R.27). It approved the drawdown of 30 per cent of Seventh Replenishment contributions starting in May 2007 to meet loan and grant disbursements for 2007, or as may be stipulated in agreements with individual Member States. It also authorized the use of the Fund's liquid assets to finance disbursement needs not covered by the drawdown.

(e) Report of the Audit Committee

37. The chairperson of the Audit Committee presented the Committee's report on its ninety-sixth meeting (EB 2007/90/R.28), held on 30 March 2007, during which the Committee reviewed IFAD's consolidated financial statements for 2006 and recommended their endorsement by the Board. Furthermore, the Chairperson reported on the review of the implementation of the IFAD Policy on Preventing Fraud and Corruption in its Activities and Operations and on the examination of the activities of the Oversight Committee and of the Office of Internal Audit.
38. The Board was informed that with the resignation of France from the Audit Committee in November 2006, a new member from List A needed to be appointed as the composition of the Audit Committee requires four List A members. After consultation with List A members of the Board, Spain was nominated to replace France. The Board endorsed the appointment of Spain as a member of the Audit Committee.

(f) Audited financial statements of IFAD for 2006

39. The Executive Board reviewed the audited consolidated financial statements of IFAD for 2006 and PricewaterhouseCoopers' draft audit opinion (EB 2007/90/R.29 and its corrigendum to be revised as EB 2007/90/R.29/Rev.1). In accordance with the recommendation of the Audit Committee, the Board endorsed the financial statements and agreed to submit them to the thirty-first session of the Governing Council for approval.

L. Progress report on the IFAD Field Presence Pilot Programme (agenda item 13)

40. The Executive Board reviewed the progress report on IFAD's Field Presence Pilot Programme (EB 2007/90/R.30), noting that this was the final report prior to the evaluation of the programme. This evaluation was already under way and would be presented to the Board at its September 2007 session. Directors welcomed the operational lessons learned through the self-assessment being undertaken by IFAD and the positive effects verified. The assessment deals with areas such as support for project implementation, policy dialogue, partnership with in-country stakeholders, knowledge management and capacity-building. An informal seminar would be held on this matter before the September 2007 session of the Board.

M. Progress report on the implementation of the recommendations made by the corporate-level evaluation of the Direct Supervision Pilot Programme (agenda item 14)

41. The progress report on implementation of the recommendations of the corporate-level evaluation of the Direct Supervision Pilot Programme (EB 2007/90/R.31) was reviewed. Directors noted that the recommendations had been fully implemented and that Management had begun a review of the overall quality assurance system within the context of IFAD's Action Plan. The Board looked forward to a report at its next session on the progress being made in the development of such a system.

N. Report on the implementation of the IFAD Policy on Preventing Fraud and Corruption in its Activities and Operations (agenda item 15)

42. The Board turned to a review of the report on the implementation of the IFAD Policy on Preventing Fraud and Corruption in its Activities and Operations (EB 2007/90/R.32). Directors welcomed the progress that has been made since the adoption of the policy in November 2005, namely the communication campaign, the establishment of an investigation section and a sanctions committee, and the debarment procedures for staff and vendors, which are being developed to strengthen IFAD's disciplinary proceedings.

O. Progress report on cooperation agreements with Member Governments: The IFAD/Belgian Survival Fund Joint Programme (agenda item 16)

43. Directors considered the progress report on the IFAD/Belgian Survival Fund Joint Programme (EB 2007/90/R.33) and welcomed the information provided.

P. Other business (agenda item 17)

(a) Cooperation agreement between IFAD and the International Food Policy Research Institute

44. The Board authorized the President to negotiate a cooperation agreement with the International Food Policy Research Institute (IFPRI), as described in document EB 2007/90/R.34.

(b) Proposed IFAD engagement in the Africa Enterprise Challenge Fund

45. The Executive Board noted the information contained in document EB 2007/90/R.35 on IFAD's proposed engagement in the Africa Enterprise Challenge Fund, which would provide a further dimension to IFAD's programmatic involvement in Africa.

(c) Cooperation among the three Rome-based agencies

46. Discussions were held on the cooperation among the Rome-based agencies (EB 2007/90/R.37/Rev.1). Directors were informed that a joint exercise was under way to map ongoing collaboration among the three agencies and to explore areas of activity to expand such collaboration. In addition, IFAD, the Food and Agriculture Organization of the United Nations and the World Food Programme are working together on a joint report on how the agencies can team up in the future in the provision of back-office, administrative and processing functions. Both reports will be made available to the Board.

(d) Ad hoc Committee of the Executive Board to review Member State's Voting Rights and the Role, Effectiveness and Membership of the Executive Board

47. The Board considered the report of the Ad hoc Committee of the Executive Board to review Member States' Voting Rights and the Role, Effectiveness and Membership of the Executive Board (EB 2007/90/R.36), which had been submitted to the December 2006 session of the Board.
48. The Convenor of List C, on behalf of that list, and some members of List B proposed that the Ad hoc Committee be revitalized. Members of List A were not of the same opinion and suggested that the Convenors and Friends could be used as a forum to decide on the process for moving forward.
49. The Convenor of List C, on behalf of that list, and two List B countries informed the Board that they could not consider the discussion of IFAD governance issues at the informal forum of Convenors and Friends and expressed their disappointment that, in their view, a commitment made under the Seventh Replenishment on these governance issues had not been fulfilled.

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المندوبون
في الدورة التسعين للمجلس التنفيذي

**Delegations at the
ninetieth session of the
Executive Board**

**Délégations à la quatre-vingt-dixième
session du Conseil d'administration**

**Delegaciones en el 90° período de
sesiones de la
Junta Ejecutiva**

Executive Board — Ninetieth Session
Rome, 17–18 April 2007

For: **Information**

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List of documents placed before the ninetieth session of the Executive Board

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EB 2007/90/R.1/Add.1		Schedule of work
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EB 2007/90/R.4	4	IFAD Strategy for Knowledge Management
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EB 2007/90/R.7	6	IFAD's participation in the Debt Initiative for Heavily Indebted Poor Countries
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EB 2007/90/R.9 + Add.1	8	Resources available for commitment
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EB 2007/90/R.12 + Add.1 + Sup.1	9(b)(i)	Burundi: Livestock Sector Rehabilitation Support Project
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EB 2007/90/R.16 + Sup.1	9(c)	Cambodia: Rural Livelihoods Improvement Project in Kratie, Preah Vihear and Ratanakiri

EB 2007/90/R.17 + Add.1 + Sup.1	9(d)	Syrian Arab Republic: North-eastern Region Rural Development Project
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EB 2007/90/INF.4		2006 Grants under the global/regional and country-specific grant windows approved by the President
EB 2007/90/INF.5		List of participants at the ninetieth session of the Executive Board
EB 2007/90/INF.7*		Summary of project, programme and grant proposals discussed by the Executive Board

*Document provided in English only.

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Executive Board —Ninetieth Session
Rome, 17-18 April 2007

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