

Document:	<u>EB 2006/89/R.41</u>
Agenda:	<u>17(b)</u>
Date:	<u>14 November 2006</u>
Distribution:	<u>Restricted</u>
Original:	<u>English</u>

**E**



Enabling the rural poor  
to overcome poverty

## **Report on the status of contributions to the Seventh Replenishment of IFAD's resources**

### **Third report**

Executive Board — Eighty-ninth Session  
Rome, 12-14 December 2006

---

For: **Information**

## **Note to Executive Board Directors**

This document is submitted for the information of the Executive Board.

To make the best use of time available at Executive Board sessions, Directors are invited to contact the following focal point with any technical questions about this document before the session:

**Virginia Cameron**

Contributions Manager

telephone: +39 06 5459 2172

e-mail: [v.cameron@ifad.org](mailto:v.cameron@ifad.org)

Queries regarding the dispatch of documentation for this session should be addressed to:

**Deirdre McGrenra**

Governing Bodies Officer

telephone: +39 06 5459 2374

e-mail: [d.mcgrenra@ifad.org](mailto:d.mcgrenra@ifad.org)

## **Report on the status of contributions to the Seventh Replenishment of IFAD's resources**

1. For the information of the Executive Board, the present document contains the following annexes:

Annex I	Summary of the status of contributions to the Seventh Replenishment as at 19 October 2006
Annex II	Status of contributions to the Seventh Replenishment as at 19 October 2006
  
2. As shown in the summary table in annex I, total pledges to the Seventh Replenishment, including complementary contributions, amounted to US\$613.1 million equivalent as at 19 October 2006, representing 85 per cent of the replenishment target of US\$720 million equivalent. Member States which have not yet announced their contribution for the Seventh Replenishment, and those intending to increase their pledge, are invited to contact the Fund in this connection as soon as possible.
  
3. The table in annex I also shows that collectively, including complementary contributions, at 19 October 2006 instruments of contribution deposited with the Fund and payments not supported by instruments of contribution amounted to the equivalent of US\$121.3 million equivalent or 20 per cent of pledges. Total payments received in cash or promissory notes for the Seventh Replenishment amounted to US\$23.2 million equivalent or 4 per cent of pledges.
  
4. Annex II shows the details of Member States' contributions to the Seventh Replenishment as at 19 October 2006.
  
5. The Seventh Replenishment will become effective when the aggregate amount of instruments of contribution deposited and payments not supported by instruments of contribution corresponds to 50 per cent of total pledges. Member States which have not yet deposited their instruments of contribution for the Seventh Replenishment are strongly encouraged to take the necessary measures within the shortest possible delay.

## Summary of the status of contributions to the Seventh Replenishment As at 19 October 2006

	<i>Contributions excluding complementary contributions</i>		<i>Complementary contributions</i>		<i>Total contributions, including complementary contributions</i>	
	<i>USD equivalent</i>	<i>Percentage of pledges</i>	<i>USD equivalent</i>	<i>Percentage of pledges</i>	<i>USD equivalent</i>	<i>Percentage of pledges</i>
<b>Total pledges</b>	<b>587 165 509</b>		<b>25 983 391</b>		<b>613 148 900</b>	
<b>Instruments of contribution</b>						
Instruments of contribution deposited	118 682 746		-		118 682 746	
Cash payments not supported by instruments of contribution <sup>a</sup>	1 969 294		-		1 969 294	
Promissory note payments not supported by instruments of contribution <sup>a</sup>	600 000		-		600 000	
<b>Total instruments of contribution, including payments in cash and promissory notes not supported by instruments of contribution</b>	<b>121 252 040</b>	<b>21%<sup>b</sup></b>	<b>-</b>	<b>-</b>	<b>121 252 040</b>	<b>20%<sup>b</sup></b>
<b>Payments received</b>						
Cash payments received	6 069 294		-		6 069 294	
Promissory notes received	17 100 000		-		17 100 000	
<b>Total payments received</b>	<b>23 169 294</b>	<b>4%</b>	<b>-</b>	<b>-</b>	<b>23 169 294</b>	<b>4%</b>

<sup>a</sup> Payment of contribution without the deposit of an instrument of contribution also counts, in practice, as the deposit of an instrument of contribution for the amount paid.

<sup>b</sup> This percentage is calculated on the basis of total pledges received as at 16 August 2006, i.e. US\$612,526,599.

## Status of contributions to the Seventh Replenishment As at 19 October 2006

Country	Deposit of instrument of contribution					Payment of instalments				
	Pledge			Deposit of instrument of contribution		Payments as percentage of total contributions <sup>b</sup>	Promissory note		Cash	
	Currency	Amount	USD equiv. <sup>a</sup>	Date	USD equiv. <sup>a</sup>		Date	USD equiv. <sup>a</sup>	Date	USD equiv. <sup>a</sup>
Afghanistan		-	-							
Albania		-	-							
Algeria	USD	1 100 000	1 100 000							
Angola		-	-							
Antigua and Barbuda		-	-							
Argentina		-	-							
Armenia		-	-							
Australia		-	-							
Austria	EUR	8 796 600	10 800 000	16-Aug-06	10 800 000					
Azerbaijan		-	-							
Bangladesh	USD	600 000	600 000			100%	19-Apr-06	600 000		
Barbados		-	-							
Belgium	EUR	25 699 800 <sup>c</sup>	31 552 855							
Belize		-	-							
Benin		-	-							
Bhutan	USD	30 000	30 000			100%			19-Jun-06	30 000
Bolivia	USD	300 000	300 000							
Bosnia and Herzegovina	USD	75 000	75 000			100%			2-Aug-06	75 000
Botswana	USD	75 000	75 000			33%			28-Aug-06	25 000
Brazil	USD	7 916 263 <sup>d</sup>	7 916 263	27-Jul-06	7 916 263					

## Status of contributions to the Seventh Replenishment

As at 19 October 2006

Country	Pledge			Deposit of instrument of contribution		Payments as percentage of total contributions <sup>b</sup>	Payment of instalments			
	Currency	Amount	USD equiv. <sup>a</sup>	Date	USD equiv. <sup>a</sup>		Promissory note		Cash	
							Date	USD equiv. <sup>a</sup>	Date	USD equiv. <sup>a</sup>
Burkina Faso	USD	100 000	100 000			100%			18-Oct-06	100 000
Burundi		-	-							
Cambodia		-	-							
Cameroon	USD	793 713	793 713			100%			14-Oct-05 4-Aug-06	300 000 493 713
Canada	CAD	41 418 800 <sup>e</sup>	34 000 000							
Cape Verde		-	-							
Central African Republic		-	-							
Chad		-	-							
Chile	USD	100 000	100 000			100%			19-Oct-06	100 000
China	USD	16 000 000	16 000 000	16-Aug-06	16 000 000					
Colombia	USD	170 381	170 381			100%			20-Dec-05	170 381
Comoros		-	-							
Congo	USD	300 000	300 000							
Cook Islands		-	-							
Costa Rica		-	-							
Côte d'Ivoire		-	-							
Croatia		-	-							
Cuba		-	-							
Cyprus		-	-							
Democratic People's Republic of Korea	USD	20 000	20 000							

## Status of contributions to the Seventh Replenishment

As at 19 October 2006

Country	Pledge			Deposit of instrument of contribution		Payments as percentage of total contributions <sup>b</sup>	Payment of instalments			
	Currency	Amount	USD equiv. <sup>a</sup>	Date	USD equiv. <sup>a</sup>		Promissory note		Cash	
							Date	USD equiv. <sup>a</sup>	Date	USD equiv. <sup>a</sup>
Democratic Republic of the Congo		-	-							
Denmark	DKK	60 000 000	9 883 702							
Djibouti		-	-							
Dominica		-	-							
Dominican Republic		-	-							
Ecuador		-	-							
Egypt	USD	3 000 000	3 000 000							
El Salvador		-	-							
Equatorial Guinea		-	-							
Eritrea		-	-							
Ethiopia	USD	30 000	30 000							
Fiji	USD	10 000	10 000							
Finland	EUR	6 516 000	8 000 000							
France	EUR	24 000 000	29 465 930							
Gabon		-	-							
Gambia		-	-							
Georgia		-	-							
Germany	EUR	32 580 000 <sup>f</sup>	40 000 000							
Ghana	USD	400 000	400 000							
Greece	USD	600 000	600 000							

## Status of contributions to the Seventh Replenishment

As at 19 October 2006

Country	Pledge			Deposit of instrument of contribution		Payments as percentage of total contributions <sup>b</sup>	Payment of instalments			
	Currency	Amount	USD equiv. <sup>a</sup>	Date	USD equiv. <sup>a</sup>		Promissory note		Cash	
							Date	USD equiv. <sup>a</sup>	Date	USD equiv. <sup>a</sup>
Grenada		-	-							
Guatemala		-	-							
Guinea	USD	70 000	70 000			100%		28-Sep-06		70 000
Guinea-Bissau		-	-							
Guyana		-	-							
Haiti		-	-							
Honduras		-	-							
Iceland		-	-							
India	USD	17 000 000	17 000 000	27-Jul-06	17 000 000					
Indonesia	USD	5 000 000	5 000 000	22-Jun-06	5 000 000					
Iran (Islamic Republic of)		-	-							
Iraq	USD	2 000 000 <sup>g</sup>	2 000 000							
Ireland	EUR	6 000 000	7 366 483	27-Jul-06	7 366 483					
Israel		-	-							
Italy	EUR	41 544 000	51 005 525							
Jamaica		-	-							
Japan	JPY	3 635 718 900	33 000 000	8-Aug-06	33 000 000	50%	5-Sep-06		16 500 000	
Jordan	USD	100 000	100 000							
Kazakhstan		-	-							
Kenya	USD	100 000	100 000							
Kiribati		-	-							



## Status of contributions to the Seventh Replenishment

As at 19 October 2006

Country	Pledge			Deposit of instrument of contribution		Payments as percentage of total contributions <sup>b</sup>	Payment of instalments			
	Currency	Amount	USD equiv. <sup>a</sup>	Date	USD equiv. <sup>a</sup>		Promissory note		Cash	
							Date	USD equiv. <sup>a</sup>	Date	USD equiv. <sup>a</sup>
Kuwait	USD	5 000 000 <sup>h</sup>	5 000 000							
Kyrgyzstan		-	-							
Lao People's Democratic Republic	USD	51 000	51 000							
Lebanon	USD	80 000	80 000	6-Sep-06	80 000					
Lesotho	USD	100 000	100 000			100%		18-Aug-06		100 000
Liberia		-	-							
Libyan Arab Jamahiriya		-	-							
Luxembourg	EUR	650 000	798 036							
Madagascar	USD	97 035	97 035			100%		26-Jan-06		97 035
Malawi		-	-							
Malaysia	USD	125 000	125 000							
Maldives		-	-							
Mali		-	-							
Malta		-	-							
Mauritania		-	-							
Mauritius		-	-							
Mexico	USD	3 000 000	3 000 000	16-Aug-06	3 000 000					
Mongolia		-	-							
Morocco	USD	300 000	300 000							
Mozambique	USD	80 000	80 000							

# Status of contributions to the Seventh Replenishment

As at 19 October 2006

Country	Pledge			Deposit of instrument of contribution		Payments as percentage of total contributions <sup>b</sup>	Payment of instalments			
	Currency	Amount	USD equiv. <sup>a</sup>	Date	USD equiv. <sup>a</sup>		Promissory note		Cash	
							Date	USD equiv. <sup>a</sup>	Date	USD equiv. <sup>a</sup>
Myanmar		-	-							
Namibia	USD	20 000	20 000			100%		19-Jan-06		20 000
Nepal		-	-							
Netherlands	EUR	32 000 000	39 287 907							
New Zealand		-	-							
Nicaragua	USD	20 000	20 000	6-Sep-06	20 000					
Niger		-	-							
Nigeria	USD	5 000 000	5 000 000							
Niue		-	-							
Norway	NOK	209 482 035	32 410 000							
Oman		-	-							
Pakistan	USD	4 000 000 <sup>i</sup>	4 000 000	22-Jun-06	4 000 000					
Panama	USD	33 200	33 200			25%		29-Sep-06		8 300
Papua New Guinea		-	-							
Paraguay		-	-							
Peru		-	-							
Philippines	USD	23 864 <sup>i</sup>	23 864			100%		23-Mar-06		23 864
Portugal	EUR	872 679	1 071 429							
Qatar	USD	10 000 000	10 000 000	27-Jul-06	10 000 000	40%		13-Jul-06		4 000 000
Republic of Korea	USD	3 000 000	3 000 000	19-Jun-06	3 000 000					
Republic of Moldova	USD	6 000 <sup>j</sup>	6 000			100%		28-Feb-06		6 000

## Status of contributions to the Seventh Replenishment

As at 19 October 2006

Country	Pledge			Deposit of instrument of contribution		Payments as percentage of total contributions <sup>b</sup>	Payment of instalments			
	Currency	Amount	USD equiv. <sup>a</sup>	Date	USD equiv. <sup>a</sup>		Promissory note		Cash	
							Date	USD equiv. <sup>a</sup>	Date	USD equiv. <sup>a</sup>
Romania		-	-							
Rwanda	USD	7 300	7 300							
Saint Kitts and Nevis		-	-							
Saint Lucia		-	-							
Saint Vincent and the Grenadines		-	-							
Samoa		-	-							
Sao Tome and Principe		-	-							
Saudi Arabia	USD	10 000 000	10 000 000							
Senegal	USD	100 000	100 000							
Seychelles		-	-							
Sierra Leone		-	-							
Solomon Islands		-	-							
Somalia		-	-							
South Africa		-	-							
Spain	EUR	6 000 000	7 366 483							
Sri Lanka	USD	1 001 000	1 001 000							
Sudan	USD	250 000	250 000							
Suriname		-	-							
Swaziland		-	-							
Sweden	SEK	303 170 000 <sup>k</sup>	40 000 264							

# Status of contributions to the Seventh Replenishment

As at 19 October 2006

Country	Pledge			Deposit of instrument of contribution		Payments as percentage of total contributions <sup>b</sup>	Payment of instalments			
	Currency	Amount	USD equiv. <sup>a</sup>	Date	USD equiv. <sup>a</sup>		Promissory note		Cash	
							Date	USD equiv. <sup>a</sup>	Date	USD equiv. <sup>a</sup>
Switzerland	CHF	21 323 400	16 900 531							
Syrian Arab Republic	USD	350 000	350 000			100%		17-Oct-06		350 000
Tajikistan		-	-							
Thailand		-	-							
The former Yugoslav Republic of Macedonia		-	-							
Timor-Leste		-	-							
Togo		-	-							
Tonga		-	-							
Trinidad and Tobago		-	-							
Tunisia	USD	600 000	600 000	14-Jun-06	600 000					
Turkey	USD	900 000	900 000	6-Sep-06	900 000	11%		25-Jul-06		100 000
Uganda	USD	45 000	45 000							
United Arab Emirates	USD	1 000 000	1 000 000							
United Kingdom of Great Britain and Northern Ireland	GBP	27 725 000 <sup>1</sup>	50 000 000							
United Republic of Tanzania	USD	60 000	60 000							
United States of America	USD	54 000 000	54 000 000							
Uruguay		-	-							

## Status of contributions to the Seventh Replenishment

### As at 19 October 2006

Country	Pledge			Deposit of instrument of contribution		Payments as percentage of total contributions <sup>b</sup>	Payment of instalments			
	Currency	Amount	USD equiv. <sup>a</sup>	Date	USD equiv. <sup>a</sup>		Promissory note		Cash	
							Date	USD equiv. <sup>a</sup>	Date	USD equiv. <sup>a</sup>
Venezuela (Bolivarian Republic of)	USD	15 000 000	15 000 000							
Viet Nam		-	-							
Yemen		-	-							
Yugoslavia		-	-							
Zambia	USD	100 000	100 000							
Zimbabwe		-	-							
<b>Total contributions</b>			<b>613 148 900</b>		<b>118 682 746</b>		<b>17 100 000</b>		<b>6 069 294</b>	

<sup>a</sup> Amount is converted into United States dollars by applying the average exchange rate, as described in paragraph 15 of Governing Council Resolution 141/XXIX.

<sup>b</sup> Contributions are deemed to be the amount of the instrument of contribution, or the amount of the pledge in those instances in which an instrument of contribution has not been deposited.

<sup>c</sup> This amount includes EUR 15,600,000 (US\$19,152,855) as a complementary contribution in accordance with paragraphs 4(d) and 5(b) of Resolution 141/XXIX. The Governing Council has decided that this complementary contribution will be used for the objectives of the Belgian Survival Fund and in conformity with its procedures.

<sup>d</sup> This pledge is subject to a satisfactory agreement on the application of the performance-based allocation system.

<sup>e</sup> Subject to governmental approval. Canada has indicated that its regular contribution will represent 4.25% of the Seventh Replenishment target. In addition, a complementary contribution for the IFAD HIPC Trust Fund will be provided.

<sup>f</sup> Subject to parliamentary approval.

<sup>g</sup> Iraq has pledged US\$2 million plus a 10 per cent increase each year during the Seventh Replenishment period (2007-2009).

<sup>h</sup> Kuwait's pledge is subject to approval by the Government.

<sup>i</sup> Pakistan may increase its pledge by a further US\$5 million.

<sup>j</sup> This amount has been paid as an advance contribution, but no pledge has yet been received.

<sup>k</sup> This amount includes SEK 51,770,000 (US\$6,830,536) as a complementary contribution in accordance with paragraphs 4(d) and 5(b) of Resolution 141/XXIX, towards the IFAD Trust Fund for the Heavily Indebted Poor Countries Debt Initiative.

<sup>l</sup> Of the United Kingdom's pledge of US\$50million equivalent, US\$15 million will be contingent upon achievement by 31 December 2007 of certain deliverables that are included in the Action Plan, in accordance with paragraph 5(c) of Resolution 141/XXIX; such deliverables will be communicated by the United Kingdom to the Fund.