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Enabling the rural poor to overcome poverty

## Status report on arrears in principal, interest and service charge payments

Executive Board — Eighty-ninth Session Rome, 12-14 December 2006

For: Information

## Status report on arrears in principal, interest and service charge payments

The present document has been prepared to provide Executive Board members with concise and updated information regarding the status of arrears as at 30 November 2006.

Table 1 Year-on-year comparison of arrears by region, 2005-2006 As at 30 November 2006

(Thousands of United States dollars)

Region	No. of loans	Principal loan repayments	Interest and service charges	Total arrears	Percentage
Western and Central Africa					
As at 30 November 2006	44	33 285	15 802	49 087	48
As at 30 November 2005	34	28 953	13 754	42 707	48
Eastern and Southern Africa					
As at 30 November 2006	10	9 735	3 316	13 051	13
As at 30 November 2005	15	7 747	2 716	10 463	11
Asia and the Pacific					
As at 30 November 2006	4	1 063	435	1 498	1
As at 30 November 2005	4	954	385	1 339	2
Latin America and the Caribbean					
As at 30 November 2006	1	13 944	9 404	23 348	23
As at 30 November 2005	3	12 324	7 847	20 171	23
Near East and North Africa					
As at 30 November 2006	5	11 391	3 851	15 242	15
As at 30 November 2005	4	10 666	3 584	14 250	16
Total all regions					
As at 30 November 2006	64	69 418	32 808	102 226	100
As at 30 November 2005	60	60 644	28 286	88 930	100

Table 2
Summary of borrowers with arrears exceeding 75 days
As at 30 November 2006
(Thousands of United States dollars)

Borrower	No. of days overdue	Principal	Interest	Total arrears
Liberia <sup>a</sup>	6 316	10 681	7 424	18 105
Cuba <sup>a</sup>	6 210	13 944	9 404	23 348
Somalia <sup>a</sup>	5 760	11 391	3 832	15 223
Democratic Republic of the Congo <sup>b</sup>	4 366	7 025	2 654	9 679
Guinea-Bissau <sup>b</sup>	2 910	2 086	745	2 831
Sierra Leone <sup>b</sup>	2 790	3 270	1 040	4 310
Togo	2 236	4 160	1 651	5 811
Solomon Islands	2 206	532	185	717
Central African Republic	1 996	5 023	1 860	6 883
Zimbabwe	1 860	9 006	2 977	11 983
Seychelles	1 756	386	201	587
Comoros	630	343	73	416
Equatorial Guinea	240	107	21	128
Total		67 954	32 067	100 021

<sup>&</sup>lt;sup>a</sup> Arrears for these three countries where settlement plans have not been possible represent 55 per cent of the total arrears due to IFAD.

Arrears will be cleared under the Debt Initiative for Highly Indebted Poor Countries once the completion point has been reached.