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### **IFAD**

# INTERNATIONAL FUND FOR AGRICULTURAL DEVELOPMENT

**Executive Board – Eighty-eighth Session** 

Rome, 13-14 September 2006

### REPORT ON THE SEVENTH REPLENISHMENT OF IFAD'S RESOURCES

For: **Information** 

### REPORT ON THE SEVENTH REPLENISHMENT OF IFAD'S RESOURCES

- 1. **Adoption.** Resolution 141/XXIX on the Seventh Replenishment of IFAD's Resources was adopted by the Governing Council on 16 February 2006. The period of the Seventh Replenishment is defined in the resolution as "the three-year period commencing 1 January 2007 and ending on 31 December 2009".
- 2. **Additional pledges.** Pledges made as at the date of adoption of the resolution, i.e. 16 February 2006, amounted to US\$471,612,364, including complementary contributions. Paragraph II.4(b) of the resolution specified a period of six months from the date of adoption of the resolution (i.e. until 16 August 2006) during which pledged contributions would count towards the creation of new votes. As at 16 August, pledges amounted to US\$612,526,599, including complementary contributions. The status of pledges to the Seventh Replenishment as at 16 August 2006 is set out in annex I.
- 3. **Target.** Paragraph II.3(b) of Resolution 141/XXIX established the target level of the Seventh Replenishment at US\$800 million. By decision of the Governing Council at its twenty-ninth session, authority was given to the President of IFAD to adjust the target level on the basis of pledges received as at 16 August 2006, so that the total amount of the pledges received as of that date represents 85 per cent of the adjusted target. As indicated in paragraph 2, above, and as set forth in annex I, pledges made as at 16 August amounted to US\$612,526,599, including complementary contributions. Accordingly, the President of IFAD, by virtue of the authority conferred on him by the Governing Council, adjusted the target level to US\$720 million. Paragraph II.3(b) of Resolution 141/XXIX has been amended accordingly, and the figures in paragraphs II.4(b) and IV.19 and Attachments A and C have been updated (as at 16 August 2006).
- 4. **Creation of new votes.** Under the voting system introduced on 20 February 1997 by Resolutions 86/XVIII and 87/XVIII, new votes are created for each replenishment. These votes are allocated on a basis similar to the original and replenishment votes and are divided between membership and contribution votes. As Resolution 141/XXIX provided that votes for the Seventh Replenishment would be calculated on the basis of aggregate pledges received within the six months following the resolution's adoption on 16 February 2006, i.e. by 16 August 2006, paragraph IV.19 of the resolution could not be completed at the time of the resolution's adoption.
- 5. Of the total pledges of US\$612,526,599 received as at 16 August, pledges amounting to US\$25,983,391 were in the form of complementary contributions, pledged in accordance with paragraph II.4(d) of Resolution 141/XXIX, and thus do not count towards the creation of votes. This results in a balance of US\$586,543,208 for the creation of Seventh Replenishment votes.
- 6. Under the formula stipulated in Article 6, Section 3(a)(ii), of the Agreement Establishing IFAD, 100 replenishment votes are created for every US\$158 million of convertible currency contributions pledged. Thus, for the Seventh Replenishment, the amount of US\$586,543,208 creates 371.23 replenishment votes, which are broken down into membership votes and contribution votes. The total of the Seventh Replenishment votes is fixed and will not be altered by any change in the membership of the Fund or further pledges to the Seventh Replenishment.
- 7. Paragraph IV.19 of Resolution 141/XXIX has been completed as follows (the text added is underlined), as contained in revised Resolution 141/XXIX:

### "Allocation of New Votes for the Replenishment

In accordance with Section 3(a)(ii) of Article 6 of the Agreement, three hundred and seventy-one point two three zero (371.230) new votes are hereby created

for the Replenishment ("Seventh Replenishment Votes"). Those votes shall be distributed as follows:

- (a) Membership Votes. One hundred and fifty-seven point zero five nine (157.059) votes shall be allocated as membership votes, with each Member receiving an equal number of the said votes. Upon any change in the number of Members of the Fund, the one hundred and fifty-seven point zero five nine (157.059) votes shall be redistributed upon the same basis. Column D-1 of Attachment C to this Resolution, as it may be amended from time to time, specifies the current distribution of Seventh Replenishment Membership Votes.
- (b) **Contribution Votes.** The remaining two hundred and fourteen point one seven one (214.171) votes shall be allocated as contribution votes to each Member in the proportion that each Member's paid contribution, valued in USD at the effective rate for the Replenishment, to the additional contributions made under the Replenishment, as specified in paragraph II.4(a) of this Resolution and as amended by paragraph II.4(b) of this Resolution, bears to the aggregate of the total contributions made by all Members to the Replenishment. For that purpose, a paid contribution shall be deemed to be only the part of a contribution of a Member actually paid to the Fund, in accordance with paragraph IV.20 of this Resolution. Column D-2 of Attachment C to this Resolution, as it may be amended from time to time, specifies the potential Seventh Replenishment Contribution Votes for each Member if all Members pay the pledges specified in Column B-2 of Attachment A to this Resolution. Column D-3 of Attachment C to this Resolution, as it may be amended from time to time, specifies the actual Seventh Replenishment Contribution Votes of each Member.
- (c) **Effectiveness**. The allocation of the <u>three hundred and seventy-one point</u> two three zero (371.230) votes, as specified in provisions (a) and (b) above, shall enter into effect upon the date on which the period specified in paragraph II.4(b) of this Resolution shall come to an end."
- 8. Accordingly, the membership and contribution votes became effective as from 17 August 2006. A completed version of Attachment C to Resolution 141/XXIX containing the calculation of membership and contribution votes, including Seventh Replenishment votes, is attached hereto as annex II. Although the number of Seventh Replenishment votes is fixed at a total of 371.23, the distribution of contribution votes among Member States will change as payments of contributions are received. Therefore, all Member States contributing to the Seventh Replenishment, including those announcing their pledges after 16 August 2006, will receive a share of the Seventh Replenishment contribution votes in proportion to their respective share of paid-in contributions to the replenishment.
- 9. **Status of contributions.** Annexes III and IV set out the updated status as at 6 September 2006 of pledges made, instruments of contribution deposited and payments made in cash and promissory notes for the Seventh Replenishment.
- 10. As at 6 September, pledges to the Seventh Replenishment amounted to US\$612,973,900 equivalent. Member States that have not yet communicated their pledge and those intending to increase their contribution are urged to communicate their pledges to the Fund as soon as possible.
- 11. In accordance with paragraph II.7(a) of Resolution 141/XXIX, the Seventh Replenishment will become effective on the date "upon which the Instruments of Contribution relating to contributions

from all the Members have been deposited with the Fund in the aggregate total amount equivalent to at least fifty per cent (50%) of the total contribution to the Replenishment of all such Members". The payment of a contribution without the deposit of an instrument of contribution is deemed as equivalent to the deposit of an instrument of contribution for the amount paid. As at 6 September, instruments of contribution and payments equal to 20 per cent of the total pledges of US\$612,526,599 to the Seventh Replenishment had been deposited. Member States are urged to deposit instruments of contribution relating to their pledges as soon as possible in order to attain 50 per cent of the total pledges so that the replenishment may become effective.

12. As at 6 September, advance payments for the Seventh Replenishment had been received from Member States in an amount totalling US\$22.5 million equivalent, or 4 per cent of pledges. Member States are encouraged to make advance payments of their contributions in accordance with paragraph II.8 of the resolution, or to pay their contributions as early as possible within the replenishment period.

### ANNEX I

# PLEDGES TO IFAD'S SEVENTH REPLENISHMENT AT 16 AUGUST 2006

# (INCLUSIVE OF COMPLEMENTARY CONTRIBUTIONS) (millions of United States dollars<sup>a</sup>)

Member State	Pledge	
Algeria	1.100	
Austria	10.800	
Bangladesh	0.600	
Belgium	31.553	b
Bhutan	0.030	
Bolivia	0.300	
Bosnia and Herzegovina	0.075	
Brazil	7.916	с
Burkina Faso	0.100	
Cameroon	0.794	
Canada	34.000	d
China	16.000	
Colombia	0.170	
Democratic People's Republic of Korea	0.020	
Denmark	9.884	
Egypt	3.000	
Ethiopia	0.030	
Fiji	0.010	
Finland	8.000	
France	29.466	
Germany	40.000	e
Ghana	0.400	
Greece	0.600	
Guinea	0.070	
India	17.000	
Indonesia	5.000	
Iraq	2.000	f
Ireland	7.366	
Italy	51.006	
Japan	33.000	
Jordan	0.100	
Kenya	0.100	
Kuwait	5.000	g
Lao People's Democratic Republic	0.051	
Lebanon	0.040	
Lesotho	0.100	
Luxembourg	0.798	
Madagascar	0.097	
Malaysia	0.125	
Mexico	3.000	
Morocco	0.300	
Namibia	0.020	

### ANNEX I

Member State	Pledge	
Netherlands	39.288	
Nigeria	5.000	
Norway	32.410	
Pakistan	4.000	h
Panama	0.033	
Philippines	0.024	
Portugal	1.071	
Qatar	10.000	
Republic of Korea	3.000	
Republic of Moldova	0.006	
Saudi Arabia	10.000	
Senegal	0.100	
Spain	7.366	
Sri Lanka	1.001	
Sudan	0.250	
Sweden	40.000	i
Switzerland	16.901	
Syrian Arab Republic	0.350	
Tunisia	0.600	
Turkey	0.900	
Uganda	0.045	
United Arab Emirates	1.000	
United Kingdom of Great Britain and Northern Ireland	50.000	j
United Republic of Tanzania	0.060	
United States of America	54.000	
Venezuela (Bolivarian Republic of)	15.000	
Zambia	0.100	
Total	612.527	

- <sup>a</sup> Converted into United States dollars by applying the average exchange rate, as described in paragraph 15 of Governing Council Resolution 141/XXIX.
- Inclusive of US\$19.153 million in complementary contributions to the Belgian Survival Fund.
- <sup>c</sup> This pledge is subject to a satisfactory agreement on the application of the performance-based allocation system.
- Subject to governmental approval.
- <sup>e</sup> Subject to parliamentary approval.
- f Iraq pledged US\$2 million plus a 10 per cent increase each year during the Seventh Replenishment period (2007-2009).
- g Subject to approval by the Government.
- h Pakistan may increase its pledge by a further US\$5 million.
- Inclusive of a US\$6.83 million complementary contribution to the IFAD Trust Fund for the Heavily Indebted Poor Countries Debt Initiative.
- <sup>j</sup> Of the United Kingdom's pledge of US\$50 million equivalent, US\$15 million will be contingent upon achievement by 31 December 2007 of certain deliverables that are included in the Action Plan, in accordance with paragraph 5(c) of Resolution 141/XXIX; such deliverables will be communicated by the United Kingdom to IFAD.

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		VOTI	ES OF M	IEMBER	STATES A	T 16 AUG	UST 2006						
		A. Original Votes		B. Fourth,	Fifth and Sixth R Votes	eplenishment		D. Se	D. Seventh Replenishment Votes				
									Contribution	on Votes <sup>1</sup>			
	A-1	A-2	A-3	B-1	B-2	В-3	C. Total Original, Fourth, Fifth and	D-1	D-2	D-3	D-4	E. Actual	
	Manulandin	Contribution		Manakanakin	Contribution		Sixth Replenishment	Manakanakin			Actual	Total	
Member State	Membership Votes	Votes <sup>1</sup>	Total Votes	Membership Votes	Votes <sup>1</sup>	Total Votes	Votes	Membership Votes	Potential	A atual	Total Votes	Votes <sup>2</sup>	
Afghanistan	4.788		4.788		0.000	2.151	6.939		0.000	Actual 0.000	0.952	7.890	
Albania	4.788		4.788		0.000	2.131			0.000	0.000	0.932	7.890	
Algeria	4.788		21.913		0.719	2.103	24.784		0.402	0.000	0.932	25.735	
Angola	4.788		4.795	2.151	0.719	2.870	7.043		0.402	0.000	0.932	7.995	
Antigua and Barbuda	4.788		4.793	2.151	0.000	2.246	6.939	0.952	0.000	0.000	0.952	7.890	
Argentina	4.788	1.693	6.480	2.151	0.555	2.705	9.186		0.000	0.000	0.952	10.138	
Armenia	4.788		4.788		0.005	2.155	6.943		0.000	0.000	0.952	7.895	
Australia	4.788		16.890		3.884	6.035	22.924		0.000	0.000	0.952	23.876	
Austria	4.788		11.816		8.116	10.267	22.083		3.944	0.000	0.952	23.035	
Azerbaijan	4.788	0.000	4.788	2.151	0.043	2.193	6.981	0.952	0.000	0.000	0.952	7.933	
Bangladesh	4.788	0.432	5.220	2.151	0.717	2.867	8.087	0.952	0.219	21.721	22,673	30.760	
Barbados	4.788	0.001	4.789	2.151	0.003	2.153	6.942	0.952	0.000	0.000	0.952	7.894	
Belgium	4.788	15.125	19.913	2.151	11.117	13.268	33.181	0.952	4.528	0.000	0.952	34.132	
Belize	4.788	0.036	4.824	2.151	0.039	2.190	7.014	0.952	0.000	0.000	0.952	7.966	
Benin	4.788	0.017	4.805	2.151	0.061	2.211	7.017	0.952	0.000	0.000	0.952	7.968	
Bhutan	4.788	0.009	4.797	2.151	0.032	2.182	6.979	0.952	0.011	1.086	2.038	9.017	
Bolivia	4.788	0.104	4.892	2.151	0.358	2.509	7.400	0.952	0.110	0.000	0.952	8.352	
Bosnia and Herzegovina	4.788	0.000	4.788	2.151	0.000	2.151	6.939	0.952	0.027	2.715	3.667	10.606	
Botswana	4.788	0.029	4.817	2.151	0.100	2.251	7.068	0.952	0.000	0.000	0.952	8.020	
Brazil	4.788	6.563	11.351	2.151	9.453	11.604	22.955	0.952	2.891	0.000	0.952	23.907	
Burkina Faso	4.788	0.010	4.798	2.151	0.055	2.206	7.004	0.952	0.037	0.000	0.952	7.956	
Burundi	4.788	0.024	4.812	2.151	0.000	2.151	6.963	0.952	0.000	0.000	0.952	7.915	
Cambodia	4.788	0.000	4.788	2.151	0.173	2.324	7.112	0.952	0.000	0.000	0.952	8.064	
Cameroon	4.788	0.117	4.905	2.151	0.221	2.372	7.277	0.952	0.290	28.734	29.686	36.963	
Canada	4.788		41.684	2.151	27.759	29.910	71.594		12.415	0.000	0.952	72.546	
Cape Verde	4.788	0.004	4.792	2.151	0.006	2.156	6.948		0.000	0.000	0.952	7.900	
Central African Republic	4.788		4.795	2.151	0.000	2.151	6.945		0.000	0.000	0.952	7.897	
Chad	4.788		4.788	2.151	0.000	2.151	6.939		0.000	0.000	0.952	7.890	
Chile	4.788		4.824		0.226	2.376	7.200		0.000	0.000	0.952	8.152	
China	4.788	4.041	8.829	2.151	11.602	13.753	22.582	0.952	5.842	0.000	0.952	23.534	

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	A	A. Original Votes		B. Fourth,	Fifth and Sixth R Votes	Replenishment		D. Se	eventh Repleni.	shment Votes	s	
									Contribution	on Votes <sup>1</sup>		
	A-1	A-2	A-3	B-1	B-2	В-3	C. Total Original, Fourth, Fifth and	D-1	D-2	D-3	D-4	Е.
		G . 13 . 1			G . 7 . 7		Sixth				Actual	Actual
	Membership	Contribution		Membership	Contribution		Replenishment	Membership			Total	Total
Member State	Votes	Votes	Total Votes	Votes	Votes	Total Votes	Votes	Votes	Potential	Actual	Votes	Votes <sup>2</sup>
Colombia	4.788	0.024	4.812	2.151	0.156	2.307	7.119	0.952	0.062	6.168	7.120	14.239
Comoros	4.788	0.000			0.000	2.151	6.939	0.952	0.000	0.000	0.952	7.890
Congo	4.788	0.080			0.001	2.152		0.952	0.000	0.000	0.952	7.972
Cook Islands	4.788	0.000	4.788	2.151	0.002	2.153	6.940	0.952	0.000	0.000	0.952	7.892
Costa Rica	4.788	0.000	4.788	2.151	0.000	2.151	6.939	0.952	0.000	0.000	0.952	7.890
Côte d'Ivoire	4.788	0.173	4.961	2.151	0.393	2.544	7.504	0.952	0.000	0.000	0.952	8.456
Croatia	4.788	0.000	4.788	2.151	0.000	2.151	6.939	0.952	0.000	0.000	0.952	7.890
Cuba	4.788	0.000	4.788	2.151	0.000	2.151	6.939	0.952	0.000	0.000	0.952	7.890
Cyprus	4.788	0.030	4.818	2.151	0.030	2.181	6.998	0.952	0.000	0.000	0.952	7.950
Democratic People's Republic of Korea	4.788	0.000	4.788	2.151	0.076	2.227	7.015	0.952	0.007	0.000	0.952	7.967
Democratic Republic of the Congo	4.788	0.010	4.797	2.151	0.064	2.215	7.013	0.952	0.000	0.000	0.952	7.964
Denmark	4.788	11.446	16.234	2.151	30.170	32.321	48.555	0.952	3.609	0.000	0.952	49.507
Djibouti	4.788	0.002	4.790	2.151	0.000	2.151	6.941	0.952	0.000	0.000	0.952	7.892
Dominica	4.788	0.016	4.803	2.151	0.004	2.154	6.958	0.952	0.000	0.000	0.952	7.910
Dominican Republic	4.788	0.009	4.797	2.151	0.023	2.174	6.970	0.952	0.000	0.000	0.952	7.922
Ecuador	4.788	0.135	4.923	2.151	0.150	2.301	7.224	0.952	0.000	0.000	0.952	8.176
Egypt	4.788	1.727	6.515	2.151	3.583	5.733	12.248	0.952	1.095	0.000	0.952	13.200
El Salvador	4.788	0.035	4.822	2.151	0.000	2.151	6.973	0.952	0.000	0.000	0.952	7.925
Equatorial Guinea	4.788	0.000	4.788	2.151	0.000	2.151	6.939	0.952	0.000	0.000	0.952	7.890
Eritrea	4.788	0.000	4.788	2.151	0.008	2.159	6.947	0.952	0.000	0.000	0.952	7.899
Ethiopia	4.788	0.035	4.823	2.151	0.036	2.186	7.009	0.952	0.011	0.000	0.952	7.961
Fiji	4.788	0.045	4.833	2.151	0.024	2.174	7.007	0.952	0.004	0.000	0.952	7.959
Finland	4.788	7.621	12.409	2.151	4.655	6.806	19.215	0.952	2.921	0.000	0.952	20.167
France	4.788	45.049	49.837	2.151	25.733	27.884	77.720	0.952	10.759	0.000	0.952	78.672
Gabon	4.788	0.839	5.627	2.151	0.080	2.231	7.858	0.952	0.000	0.000	0.952	8.810
Gambia	4.788	0.007	4.795	2.151	0.008	2.159	6.953	0.952	0.000	0.000	0.952	7.905
Georgia	4.788	0.000	4.788	2.151	0.000	2.151	6.939	0.952	0.000	0.000	0.952	7.890
Germany	4.788	60.953	65.740	2.151	42.339	44.490	110.231	0.952	14.606	0.000	0.952	111.182
Ghana	4.788	0.127	4.914	2.151	0.229	2.380	7.295	0.952	0.146	0.000	0.952	8.246
Greece	4.788	0.397	5.185	2.151	0.717	2.867	8.052	0.952	0.219	0.000	0.952	9.004

		VOTE	CS OF M	IEMBEK	STATES A	T 16 AUG	UST 2006					
	A	A. Original Votes		B. Fourth,	Fifth and Sixth R Votes	eplenishment		D. Se	eventh Replenis	shment Votes	i	
		<u> </u>							Contributio			
	A-1	A-2	A-3	B-1	B-2	В-3	C. Total Original, Fourth, Fifth and	D-1	D-2	D-3	D-4	Е.
		Contribution			Contribution		Sixth				Actual	Actual Total
	Membership	1		Membership	1		Replenishment	Membership			Total	
Member State	Votes	Votes	Total Votes		Votes	Total Votes	Votes	Votes	Potential	Actual	Votes	Votes <sup>2</sup>
Grenada	4.788	0.009	4.797	2.151	0.021	2.171	6.968		0.000	0.000	0.952	7.920
Guatemala	4.788	0.086	4.874		0.203	2.354	7.228	0.952	0.000	0.000	0.952	8.180
Guinea	4.788	0.041	4.829	2.151	0.032	2.183	7.012		0.026	0.000	0.952	7.964
Guinea-Bissau	4.788	0.010	4.798		0.000	2.151	6.949		0.000	0.000	0.952	7.901
Guyana	4.788	0.073	4.860	2.151	0.167	2.317	7.178		0.000	0.000	0.952	8.130
Haiti	4.788	0.037	4.825	2.151	0.000	2.151	6.976		0.000	0.000	0.952	7.927
Honduras	4.788	0.118	4.906		0.178	2.329	7.235		0.000	0.000	0.952	8.186
Iceland	4.788	0.000	4.788		0.002	2.153	6.941	0.952	0.000	0.000	0.952	7.892
India	4.788	6.649	11.437		14.510	16.660	28.097	0.952	6.207	0.000	0.952	29.049
Indonesia	4.788	5.858	10.646		8.935	11.086	21.731	0.952	1.826	0.000	0.952	22.683
Iran (Islamic Republic of)	4.788	4.776	9.563		0.000	2.151	11.714	0.952	0.000	0.000	0.952	12.666
Iraq	4.788	2.170	6.958	2.151	0.000	2.151	9.109	0.952	0.730	0.000	0.952	10.061
Ireland	4.788	1.194	5.982		1.201	3.352	9.334		2.690	0.000	0.952	10.286
Israel	4.788	0.052	4.840	2.151	0.055	2.206	7.046	0.952	0.000	0.000	0.952	7.998
Italy	4.788	36.775	41.563	2.151	22.717	24.867	66.430	0.952	18.624	0.000	0.952	67.382
Jamaica	4.788	0.061	4.848	2.151	0.055	2.206	7.055	0.952	0.000	0.000	0.952	8.006
Japan	4.788	62.781	67.569	2.151	38.779	40.930	108.499	0.952	12.050	0.000	0.952	109.451
Jordan	4.788	0.088	4.876	2.151	0.186	2.337	7.213	0.952	0.037	0.000	0.952	8.165
Kazakhstan	4.788	0.000	4.788	2.151	0.000	2.151	6.939	0.952	0.000	0.000	0.952	7.890
Kenya	4.788	0.891	5.679	2.151	0.183	2.334	8.013	0.952	0.037	0.000	0.952	8.964
Kiribati	4.788	0.000	4.788	2.151	0.002	2.153	6.941	0.952	0.000	0.000	0.952	7.893
Kuwait	4.788	45.263	50.051	2.151	8.483	10.634	60.685	0.952	1.826	0.000	0.952	61.637
Kyrgyzstan	4.788	0.000	4.788	2.151	0.000	2.151	6.939	0.952	0.000	0.000	0.952	7.890
Lao People's Democratic Republic	4.788	0.001	4.789	2.151	0.061	2.211	7.000	0.952	0.019	0.000	0.952	7.952
Lebanon	4.788	0.009	4.797	2.151	0.033	2.184	6.980	0.952	0.015	0.000	0.952	7.932
Lesotho	4.788	0.046	4.834	2.151	0.060	2.210	7.044	0.952	0.037	0.000	0.952	7.996
Liberia	4.788	0.013	4.801	2.151	0.000	2.151	6.952	0.952	0.000	0.000	0.952	7.904
Libyan Arab Jamahiriya	4.788	15.859	20.647	2.151	0.000	2.151	22.798	0.952	0.000	0.000	0.952	23.749
Luxembourg	4.788	0.408	5.195	2.151	0.517	2.667	7.863	0.952	0.291	0.000	0.952	8.815
Madagascar	4.788	0.035	4.822	2.151	0.074	2.225	7.047	0.952	0.035	3.513	4.465	11.512

	<u> </u>	٧٥١١	25 OF W	LEWIDER	STATES A	11 10 AUG	081 2000	<u> </u>				
	A	A. Original Votes		B. Fourth,	Fifth and Sixth F Votes	Replenishment		D. Seventh Replenishment Votes				
									Contributio	on Votes <sup>1</sup>		
	A-1	A-2	A-3	B-1	B-2	В-3	C. Total Original, Fourth, Fifth and	D-1	D-2	D-3	D-4	E. Actual
	Membership	Contribution		Membership	Contribution		Sixth Replenishment	Membership			Actual Total	Total
Member State	Votes	Votes <sup>1</sup>	Total Votes		Votes <sup>1</sup>	Total Votes	Votes	Votes	Potential	Actual	Votes	Votes <sup>2</sup>
Malawi	4.788	0.025		2.151	0.000	2.151	6.964	0.952	0.000	0.000	0.952	7.910
Malaysia	4.788	0.000			0.391	2.542	7.330	0.952	0.046	0.000	0.952	8.28
Maldives	4.788	0.009			0.009	2.160	6.957	0.952	0.000	0.000		7.909
Mali	4.788	0.010			0.013	2.163	6.961	0.952	0.000	0.000	0.952	7.913
Malta	4.788	0.005	4.793		0.015	2.166	6.959	0.952	0.000	0.000	0.952	7.911
Mauritania	4.788	0.004	4.792	2.151	0.000	2.151	6.943	0.952	0.000	0.000	0.952	7.895
Mauritius	4.788	0.029	4.817	2.151	0.072	2.222	7.040	0.952	0.000	0.000	0.952	7.992
Mexico	4.788	7.168	11.956	2.151	3.583	5.733	17.690	0.952	1.095	0.000	0.952	18.64
Mongolia	4.788	0.000	4.788	2.151	0.000	2.151	6.939	0.952	0.000	0.000	0.952	7.890
Morocco	4.788	1.036	5.824	2.151	1.066	3.216	9.041	0.952	0.110	0.000	0.952	9.992
Mozambique	4.788	0.028	4.816	2.151	0.096	2.246	7.062	0.952	0.000	0.000	0.952	8.014
Myanmar	4.788	0.086	4.874	2.151	0.000	2.151	7.025	0.952	0.000	0.000	0.952	7.97
Namibia	4.788	0.007	4.795	2.151	0.120	2.270	7.065	0.952	0.007	0.724	1.676	8.74
Nepal	4.788	0.021	4.809	2.151	0.040	2.191	6.999	0.952	0.000	0.000	0.952	7.95
Netherlands	4.788	40.982	45.769	2.151	30.400	32.551	78.320	0.952	14.346	0.000	0.952	79.272
New Zealand	4.788	2.406	7.194	2.151	0.985	3.136	10.330	0.952	0.000	0.000	0.952	11.282
Nicaragua	4.788	0.013	4.801	2.151	0.023	2.173	6.975	0.952	0.000	0.000	0.952	7.92
Niger	4.788	0.064	4.852	2.151	0.000	2.151	7.002	0.952	0.000	0.000	0.952	7.95
Nigeria	4.788	29.864	34.652	2.151	3.919	6.070	40.722	0.952	1.826	0.000	0.952	41.674
Niue	4.788	0.000	4.788	2.151	0.000	2.151	6.939	0.952	0.000	0.000	0.952	7.890
Norway	4.788	29.607	34.395	2.151	21.250	23.400	57.796	0.952	11.834	0.000	0.952	58.748
Oman	4.788	0.052	4.840	2.151	0.021	2.172	7.012	0.952	0.000	0.000	0.952	7.964
Pakistan	4.788	1.243	6.031	2.151	2.388	4.539	10.570	0.952	1.461	0.000	0.952	11.52
Panama	4.788	0.023	4.811	2.151	0.040	2.190	7.001	0.952	0.012	0.000	0.952	7.953
Papua New Guinea	4.788	0.059		2.151	0.000	2.151	6.997	0.952	0.000	0.000	0.952	7.949
Paraguay	4.788	0.069		2.151	0.150	2.300	7.157	0.952	0.000	0.000	0.952	8.109
Peru	4.788	0.055			0.239	2.390	7.233	0.952	0.000	0.000		8.183
Philippines	4.788	0.276			0.303	2.454	7.518	0.952	0.009	0.864	1.816	9.334
Portugal	4.788	0.345			0.896			0.952	0.391	0.000	0.952	9.13
Qatar	4.788	10.010	14.798	2.151	0.430	2.580	17.378	0.952	3.651	144.808	145.760	163.13

### SEVENTH REPLENISHMENT

### **VOTES OF MEMBER STATES AT 16 AUGUST 2006**

		VOTE	ES OF M	<u>IEMBER</u>	STATES A	T 16 AUG	UST 2006	_				
		A. Original Votes		B. Fourth,	Fifth and Sixth R Votes	Replenishment		n c	avanth Panlani	chm ant Vota	e e	
	A	L. Original votes			votes			D. Seventh Replenishment Votes  Contribution Votes				
												_
	A-1	A-2	A-3	B-1	B-2	B-3	C. Total Original,	D-1	D-2	D-3	D-4	Е.
							Fourth, Fifth and					
							Sixth				Actual	Actual
	Membership	Contribution		Membership	Contribution		Replenishment	Membership			Total	Total
Member State	Votes	Votes <sup>1</sup>	Total Votes		Votes <sup>1</sup>	Total Votes	Votes	Votes	Potential	Actual	Votes	Votes <sup>2</sup>
Republic of Korea	4.788	0.895	5.683		2.985	5.136	10.819		1.095	0.000	0.952	11.770
Republic of Moldova	4.788	0.000	4.788		0.003	2.153	6.941	0.952	0.002	0.217	1.169	8.110
Romania	4.788	0.000	4.788		0.061	2.212	7.000	0.952	0.000	0.000	0.952	7.952
Rwanda	4.788	0.043	4.831	2.151	0.015	2.165	6.996	0.952	0.000	0.000	0.952	7.948
Saint Kitts and Nevis	4.788	0.003	4.791	2.151	0.004	2.154	6.946	0.952	0.000	0.000	0.952	7.898
Saint Lucia	4.788	0.004	4.792	2.151	0.004	2.154	6.946	0.952	0.000	0.000	0.952	7.898
Saint Vincent and the Grenadines	4.788	0.000	4.788	2.151	0.000	2.151	6.939	0.952	0.000	0.000	0.952	7.890
Samoa	4.788	0.012	4.800	2.151	0.006	2.156	6.956	0.952	0.000	0.000	0.952	7.908
Sao Tome and Principe	4.788	0.000	4.788	2.151	0.000	2.151	6.939	0.952	0.000	0.000	0.952	7.890
Saudi Arabia	4.788	125.654	130.442	2.151	6.589	8.740	139.182	0.952	3.651	0.000	0.952	140.134
Senegal	4.788	0.032	4.819	2.151	0.072	2.223	7.042	0.952	0.037	0.000	0.952	7.994
Seychelles	4.788	0.005	4.793	2.151	0.002	2.152	6.945	0.952	0.000	0.000	0.952	7.897
Sierra Leone	4.788	0.006	4.794	2.151	0.000	2.151	6.945	0.952	0.000	0.000	0.952	7.897
Solomon Islands	4.788	0.003	4.791	2.151	0.000	2.151	6.942	0.952	0.000	0.000	0.952	7.894
Somalia	4.788	0.003	4.791	2.151	0.000	2.151	6.942	0.952	0.000	0.000	0.952	7.894
South Africa	4.788	0.000	4.788	2.151	0.185	2.336	7.123	0.952	0.000	0.000	0.952	8.075
Spain	4.788	2.211	6.999		2.396	4.546	11.545	0.952	2.690	0.000	0.952	12.497
Sri Lanka	4.788	1.209	5.997	2.151	1.088	3.239	9.236		0.366	0.000	0.952	10.187
Sudan	4.788	0.076	4.864		0.220	2.371	7.235	0.952	0.091	0.000	0.952	8.187
Suriname	4.788	0.000	4.788		0.000	2.151	6.939	0.952	0.000	0.000	0.952	7.890
Swaziland	4.788	0.018	4.806	2.151	0.074	2.224	7.031	0.952	0.000	0.000	0.952	7.982
Sweden	4.788	33.085	37.873		31.986	34.136	72.009	0.952	12.112	0.000	0.952	72.961
Switzerland	4.788	14.360	19.148		14.815	16.965	36.113	0.952	6.171	0.000	0.952	37.065
Syrian Arab Republic	4.788	0.000	4.788		0.283	2.434	7.222	0.952	0.128	0.000	0.952	8.173
Tajikistan	4.788	0.000	4.788	2.151	0.000	2.151	6.939	0.952	0.000	0.000	0.952	7.891
Thailand	4.788	0.155	4.943	2.151	0.124	2.274	7.218	0.952	0.000	0.000	0.952	8.170
The former Yugoslav Republic of Macedonia	4.788	0.000	4.788		0.000	2.151	6.939	0.952	0.000	0.000	0.952	7.890
Timor-Leste	4.788	0.000	4.788		0.000	2.151	6.939	0.952	0.000	0.000	0.952	7.890
Togo	4.788	0.011	4.799		0.000	2.151	6.949	0.952	0.000	0.000	0.952	7.901
Tonga	4.788	0.009	4.797	2.151	0.011	2.162	6.958	0.952	0.000	0.000	0.952	7.910

	Д	A. Original Votes		B. Fourth,	Fifth and Sixth R Votes	eplenishment		D. S	eventh Replen	ishment Vote	5	
		original votes			, 5005		1	2.2	Contributi			
	A-1	A-2	A-3	B-1	B-2	В-3	C.	D-1	D-2	D-3	D-4	E.
	A-1	A-2	A-3	D-1	D-2	D-3	C. Total Original,	D-1	D-2	D-3	D-4	E.
							Fourth, Fifth and					
							Sixth				Actual	Actual
	Membership	Contribution		Membership	Contribution		Replenishment	Membership			Total	Total
Member State	Votes	Votes <sup>1</sup>	Total Votes		Votes <sup>1</sup>	Total Votes	Votes	Votes	Potential	Actual	Votes	Votes <sup>2</sup>
Trinidad and Tobago	4.788	0.000	4.788	2.151	0.000	2.151	6.939	0.952	0.000	0.000	0.952	7.890
Tunisia	4.788	0.276	5.064	2.151	0.601	2.752	7.816	0.952	0.219	0.000	0.952	8.768
Turkey	4.788	1.730	6.518	2.151	3.952	6.103	12.620	0.952	0.329	3.620	4.572	17.192
Uganda	4.788	0.038	4.826	2.151	0.054	2.204	7.030	0.952	0.016	0.000	0.952	7.982
United Arab Emirates	4.788	16.642	21.430	2.151	1.194	3.345	24.775	0.952	0.365	0.000	0.952	25.727
United Kingdom of Great Britain and												
Northern Ireland	4.788	32.708	37.496	2.151	17.233	19.384	56.880	0.952	18.257	0.000	0.952	57.831
United Republic of Tanzania	4.788	0.031	4.819	2.151	0.070	2.221	7.039	0.952	0.022	0.000	0.952	7.991
United States of America	4.788	187.447	192.235	2.151	42.072	44.222	236.457	0.952	19.718	0.000	0.952	237.409
Uruguay	4.788	0.069	4.857	2.151	0.009	2.160	7.017	0.952	0.000	0.000	0.952	7.969
Venezuela (Bolivarian Republic of)	4.788	55.435	60.223	2.151	5.701	7.852	68.075	0.952	5.477	0.000		69.026
Viet Nam	4.788	0.001	4.789	2.151	0.363	2.514	7.303	0.952	0.000	0.000	0.952	8.255
Yemen	4.788	0.207	4.995	2.151	0.473	2.624	7.619	0.952	0.000	0.000	0.952	8.571
Yugoslavia	4.788	0.035	4.822	2.151	0.000	2.151	6.973	0.952	0.000	0.000	0.952	7.925
Zambia	4.788	0.067	4.855	2.151	0.039	2.190	7.045	0.952	0.037	0.000	0.952	7.997
Zimbabwe	4.788	0.554	5.342	2.151	0.185	2.336	7.677	0.952	0.000	0.000	0.952	8.629
Total	790.000	1010.000	1800.000	354.860	479.606	834.466	2634.466	157.059	214.171	214.171	371.230	3005.696

<sup>&</sup>lt;sup>1</sup> Only freely convertible currency contributions will be taken into account in calculating contribution votes, in accordance with paragraph IV.20 of this Resolution.

<sup>&</sup>lt;sup>2</sup> The actual total votes shown here are subject to change as countries complete their payments to the Fifth and Sixth replenishments (as well as previous replenishments where relevant).

ANNEX III

### SUMMARY OF THE STATUS OF CONTRIBUTIONS TO THE SEVENTH REPLENISHMENT AS AT 6 SEPTEMBER 2006

	Contributions, compleme contribut	ntary	Complem contribu		Total contributions, including complementary contributions		
	USD equivalent	% of pledges	USD equivalent	% of pledges	USD equivalent	% of pledges	
Total pledges	586 990 509		25 983 391		612 973 900		
Instruments of contribution							
Instruments of contribution deposited	118 682 746		-		118 682 746		
Cash payments not supported by instruments of contribution <sup>a</sup>	1 315 994		=		1 315 994		
Promissory note payments not supported by instruments of contribution <sup>a</sup>	600 000		-		600 000		
Total instruments of contribution, including payments in cash and	120 598 740	21% b	-	-	120 598 740	20% <sup>b</sup>	
promissory notes not supported by instruments of contribution							
Payments received							
Cash payments received	5 415 994		-		5 415 994		
Promissory notes received	17 100 000		-		17 100 000		
Total payments received	22 515 994	4%	-	-	22 515 994	4%	

Payment of contribution without the deposit of an instrument of contribution also counts, in practice, as the deposit of an instrument of contribution for the amount paid. This percentage is calculated on the basis of total pledges received as at 16 August 2006, i.e. US\$612,526,599.

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				Dej	posit of	Payments as		Payment of	instalments	
		Pledge		instrument	of contribution	percentage of	Promiss	ory note	C	ash
Country	Currency	Amount	USD equiv.a	Date	USD equiv.a	total contributions <sup>b</sup>	Date	USD equiv.a	Date	USD equiv.a
Afghanistan		-	-							
Albania		-	-							
Algeria	USD	1 100 000	1 100 000							
Angola		-	-							
Antigua and Barbuda		-	-							
Argentina		-	=							
Armenia		-	-							
Australia		-	-							
Austria	EUR	8 796 600	10 800 000	16-Aug-06	10 800 000					
Azerbaijan		-	-							
Bangladesh	USD	600 000	600 000			100%	19-Apr-06	600 000		
Barbados		-	-				-			
Belgium	EUR	31 552 855 <sup>c</sup>	25 699 800							
Belize		-	-							
Benin		-	-							
Bhutan	USD	30 000	30 000			100%			19-Jun-06	30 000
Bolivia	USD	300 000	300 000							
Bosnia and Herzegovina	USD	75 000	75 000			100%			2-Aug-06	75 000
Botswana		-	-						_	
Brazil	USD	7 916 263 <sup>d</sup>	7 916 263	27-Jul-06	7 916 263					
Burkina Faso	USD	100 000	100 000							
Burundi		-	-							
Cambodia		-	-							
Cameroon	USD	793 713	793 713			100%			14-Oct-05	300 000
									4-Aug-06	493 713
Canada	CAD	41 418 800 <sup>e</sup>	34 000 000						-	
Cape Verde		-	-							
Central African Republic		-	-							
Chad		-	-							
Chile		-								

				Deposit of		Payments as	Payment of instalments				
Country		Pledge			of contribution	percentage of	Promi	ssory note		ash	
	Currency	Amount	USD equiv.a	Date	USD equiv.a	total contributions <sup>b</sup>	Date	USD equiv.a	Date	USD equiv.a	
China	USD	16 000 000	16 000 000	16-Aug-06	16 000 000					•	
Colombia	USD	170 381	170 381			100%			20-Dec-05	170 381	
Comoros											
Congo	USD	300 000	300 000								
Cook Islands		-	-								
Costa Rica		-	-								
Côte d'Ivoire		-	-								
Croatia		-	-								
Cuba		-	-								
Cyprus		-	-								
Democratic People's Republic of Korea	USD	20 000	20 000								
Democratic Republic of the Congo		-	-								
Denmark	DKK	60 000 000	9 883 702								
Djibouti		-	=								
Dominica		-	-								
Dominican Republic		-	-								
Ecuador		-	-								
Egypt	USD	3 000 000	3 000 000								
El Salvador		-	=								
Equatorial Guinea		-	-								
Eritrea		-	-								
Ethiopia	USD	30 000	30 000								
Fiji	USD	10 000	10 000								
Finland	EUR	6 516 000	8 000 000								
France	EUR	24 000 000	29 465 930								
Gabon		-	-								

	Pledge			Deposit of		Payments as	Payment of instalments				
				instrument	of contribution	percentage of	Promis	sory note	(	Cash	
Country	Currency	Amount	USD equiv.a	Date	USD equiv.a	total contributions <sup>b</sup>	Date	USD equiv.a	Date	USD equiv.a	
Gambia		-	-								
Georgia		-	-								
Germany	EUR	32 580 000 <sup>f</sup>	40 000 000								
Ghana	USD	400 000	400 000								
Greece	USD	600 000	600 000								
Grenada		-	-								
Guatemala		-	-								
Guinea	USD	70 000	70 000								
Guinea-Bissau		-	-								
Guyana		-	-								
Haiti		-	-								
Honduras		-	-								
Iceland		-	-								
India	USD	17 000 000	17 000 000	27-Jul-06	17 000 000						
Indonesia	USD	5 000 000	5 000 000	22-Jun-06	5 000 000						
Iran (Islamic Republic of)		-	-								
Iraq	USD	2 000 000 <sup>g</sup>	2 000 000								
Ireland	EUR	6 000 000	7 366 483	27-Jul-06	7 366 483						
Israel		-	-								
Italy	EUR	41 544 000	51 005 525								
Jamaica		-	-								
Japan	JPY	3 635 718 900	33 000 000	8-Aug-06	33 000 000	50%	5-Sep-06	16 500 000			
Jordan	USD	100 000	100 000								
Kazakhstan		-	-								
Kenya	USD	100 000	100 000								
Kiribati		-	-								
Kuwait	USD	5 000 000 <sup>h</sup>	5 000 000								
Kyrgyzstan		-	-								

				Deposit of		Payments as percentage of	Payment of instalments				
	Pledge			instrument	of contribution		Promissory note		C	ash	
Country	Currency	Amount	USD equiv.a	Date	USD equiv.a	total contributions <sup>b</sup>	Date	USD equiv.a	Date	USD equiv.a	
Lao People's Democratic Republic	USD	51 000	51 000								
Lebanon	USD	80 000	80 000	6-Sep-06	80 000						
Lesotho	USD	100 000	100 000			100%			18-Aug-06	100 000	
Liberia		-	-								
Libyan Arab Jamahiriya		-	-								
Luxembourg	EUR	650 000	798 036								
Madagascar	USD	97 035	97 035			100%			26-Jan-06	97 035	
Malawi		-	-								
Malaysia	USD	125 000	125 000								
Maldives		-	-								
Mali		-	-								
Malta		-	-								
Mauritania		-	-								
Mauritius		-	-								
Mexico	USD	3 000 000	3 000 000	16-Aug-06	3 000 000						
Mongolia		-	-								
Morocco	USD	300 000	300 000								
Mozambique	USD	80 000	80 000								
Myanmar		-	-								
Namibia	USD	20 000	20 000			100%			19-Jan-06	20 000	
Nepal		-	-								
Netherlands	EUR	32 000 000	39 287 907								
New Zealand		-	-								
Nicaragua	USD	20 000	20 000	6-Sep-06	20 000						
Niger		-	-								
Nigeria	USD	5 000 000	5 000 000								

### 13

Country				D	eposit of	Payments as percentage of		Payment of	instalments	
		Pledge			t of contribution		Promissory note			Cash
	Currency	Amount	USD equiv.a	Date	USD equiv.a	total contributions <sup>b</sup>	Date	USD equiv.a	Date	USD equiv.a
Niue			-							
Norway	NOK	209 482 035	32 410 000							
Oman		-	-							
Pakistan	USD	4 000 000 <sup>i</sup>	4 000 000	22-Jun-06	4 000 000					
Panama	USD	33 200	33 200							
Papua New Guinea		-	-							
Paraguay		-	-							
Peru		-	-							
Philippines	USD	23 864 <sup>j</sup>	23 864			100%			23-Mar-06	23 864
Portugal	EUR	872 679	1 071 429							
Qatar	USD	10 000 000	10 000 000	27-Jul-06	10 000 000	40%			13-Jul-06	4 000 000
Republic of Korea	USD	3 000 000	3 000 000	19-Jun-06	3 000 000					
Republic of Moldova	USD	6 000 <sup>j</sup>	6 000			100%			28-Feb-06	6 000
Romania		-	-							
Rwanda	USD	7 300	7 300							
Saint Kitts and Nevis		-	-							
Saint Lucia		-	=							
Saint Vincent and the Grenadines		-	-							
Samoa		-	-							
Sao Tome and Principe		-	-							
Saudi Arabia	USD	10 000 000	10 000 000							
Senegal	USD	100 000	100 000							
Seychelles		-	-							
Sierra Leone		-	-							
Solomon Islands		-	-							
Somalia		-	-							

# ERNATIONAL FUND FOR AGRICULTURAL DEVELO

				Г	Deposit of	Payments as percentage of total contributions <sup>b</sup>		Payment of	instalments	
		Pledge			nt of contribution		Prom	issory note		Cash
Country	Currency	Amount	USD equiv.a	Date	USD equiv.a		Date	USD equiv.a	Date	USD equiv.a
South Africa		-	-		-					
Spain	EUR	6 000 000	7 366 483							
Sri Lanka	USD	1 001 000	1 001 000							
Sudan	USD	250 000	250 000							
Suriname		-	-							
Swaziland		-	-							
Sweden	SEK	303 170 000 <sup>k</sup>	40 000 264							
Switzerland	CHF	21 323 400	16 900 531							
Syrian Arab Republic	USD	350 000	350 000							
Tajikistan		-	-							
Thailand		-	-							
The former Yugoslav Republic of Macedonia		-	-							
Timor-Leste		-	-							
Togo		-	-							
Tonga		-	-							
Trinidad and Tobago		-	-							
Tunisia	USD	600 000	600 000	14-Jun-06	600 000					
Turkey	USD	900 000	900 000	6-Sep-06	900 000	11%			25-Jul-06	100 000
Uganda	USD	45 000	45 000							
United Arab Emirates	USD	1 000 000	1 000 000							
United Kingdom of Great Britain and Northern Ireland	GBP	27 725 000 1	50 000 000							
United Republic of Tanzania	USD	60 000	60 000							
United States of America	USD	54 000 000	54 000 000							

				Deposit of		Payments as	Payment of instalments			
		Pledge		instrume	nt of contribution	percentage of	Prom	issory note	Cash	
Country	Currency	Amount	USD equiv.a	Date	USD equiv.a	total contributions <sup>b</sup>	Date	USD equiv.a	Date	USD equiv.a
Uruguay		-	-							
Venezuela (Bolivarian Republic of)	USD	15 000 000	15 000 000							
Viet Nam		=	-							
Yemen		-	-							
Yugoslavia		-	-							
Zambia	USD	100 000	100 000							
Zimbabwe		-	-							
<b>Total contributions</b>			612 973 900		118 682 746			17 100 000		5 415 994

- Amount is converted into United States dollars by applying the average exchange rate, as described in paragraph 15 of Governing Council Resolution 141/XXIX.
- Contributions are deemed to be the amount of the instrument of contribution, or the amount of the pledge in those instances in which an instrument of contribution has not been deposited.
- This amount includes USD 19 152 855 as a complementary contribution in accordance with paragraphs 4(d) and 5(b) of Resolution 141/XXIX. The Governing Council has decided that this complementary contribution will be used for the objectives of the Belgian Survival Fund and in conformity with its procedures.
- This pledge is subject to a satisfactory agreement on the application of the performance-based allocation system.
- Subject to governmental approval.
- Subject to parliamentary approval.
- Iraq has pledged USD 2 million plus a 10% increase each year during the Seventh Replenishment period (2007-2009).
- Kuwait's pledge is subject to approval by the Government.
- Pakistan may increase its pledge by a further USD 5 million.
- This amount has been paid as an advance contribution, but no pledge has yet been received.
- This amount includes USD 6 830 536 as a complementary contribution in accordance with paragraphs 4(d) and 5(b) of Resolution 141/XXIX, towards the IFAD Trust Fund for the Heavily Indebted Poor Countries Debt Initiative.
- Of the United Kingdom's pledge of USD 50 million equivalent, USD 15 million will be contingent upon achievement by 31 December 2007 of certain deliverables that are included in the Action Plan, in accordance with paragraph 5(c) of Resolution 141/XXIX; such deliverables will be communicated by the United Kingdom to the Fund.