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IFAD
INTERNATIONAL FUND FOR AGRICULTURAL DEVELOPMENT
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STATUS REPORT ON ARREARS IN
PRINCIPAL, INTEREST AND SERVICE CHARGE PAYMENTS

For: **Information**

Note to Executive Board Directors

This document is submitted for the information of the Executive Board.

Directors are invited to contact the following focal point with any technical questions about this document.

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STATUS REPORT ON ARREARS IN PRINCIPAL, INTEREST AND SERVICE CHARGE PAYMENTS

The present document has been prepared to provide Executive Board members with concise and updated information regarding the status of arrears as at 31 July 2006. It comprises the following summaries:

- Table 1 – Year-on-year comparison of arrears by region, 2005-2006
Table 2 – Summary of borrowers with arrears exceeding 75 days

Table 1
YEAR-ON YEAR COMPARISON OF ARREARS BY REGION, 2005-2006
as at 31 July 2006
(US\$'000)

Region	No. of Loans	Principal Loan Repayments	Interest and Service Charges	Total Arrears	Percentage
Western and Central Africa					
As at 31 July 2006	33	30 864	14 740	45 604	47
As at 31 July 2005	26	27 068	12 952	40 020	47
Eastern and Southern Africa					
As at 31 July 2006	17	9 698	3 224	12 922	13
As at 31 July 2005	11	6 989	2 402	9 391	11
Asia and the Pacific					
As at 31 July 2006	2	485	169	654	1
As at 31 July 2005	4	658	251	909	1
Latin America and the Caribbean					
As at 31 July 2006	1	13 289	8 715	22 004	23
As at 31 July 2005	3	12 530	7 741	20 271	24
Near East and North Africa					
As at 31 July 2006	6	11 422	3 834	15 256	16
As at 31 July 2005	7	10 739	3 587	14 326	17
Total all regions					
As at 31 July 2006	59	65 758	30 682	96 440	100
As at 31 July 2005	51	57 984	26 933	84 917	100

Table 2
SUMMARY OF BORROWERS WITH ARREARS
EXCEEDING 75 DAYS
as at 31 July 2006
(US\$'000)

Borrower	No. of Days Overdue	Principal	Interest	Total Arrears
Liberia ^a	6 196	10 610	7 197	17 807
Cuba ^a	6 090	13 289	8 715	22 004
Somalia ^a	5 640	11 390	3 826	15 216
Democratic Republic of the Congo ^b	4 246	6 732	2 549	9 281
Guinea-Bissau ^b	2 790	1 989	711	2 700
Sierra Leone ^b	2 670	3 003	957	3 960
Togo	2 116	3 713	1 491	5 204
Solomon Islands	2 086	485	169	654
Central African Republic	1 876	4 473	1 662	6 135
Zimbabwe	1 740	8 345	2 725	11 070
Seychelles	1 636	386	201	587
Comoros	510	299	58	357
Equatorial Guinea	300	108	21	129
Guinea	90	0	17	17
Total		64 822	30 299	95 121

^a Arrears for these three countries where settlement plans have not been possible represent 57% of the total arrears due to IFAD.

^b Arrears will be cleared under the Debt Initiative for Highly Indebted Poor Countries once the completion point has been reached.

