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IFAD
INTERNATIONAL FUND FOR AGRICULTURAL DEVELOPMENT
Executive Board – Eighty-seventh Session

Rome, 19-20 April 2006

REPORT ON THE
SEVENTH REPLENISHMENT OF IFAD'S RESOURCES

1. At its twenty-ninth session, held on 16-17 February 2006, the Governing Council adopted Resolution 141/XXIX on the Seventh Replenishment of IFAD's Resources. That resolution contains Attachment A, which sets out for each Member State the contributions paid to date and the pledges made to the Seventh Replenishment. Attachment A, updated to 8 March 2006, is attached for the information of the Executive Board.
2. Paragraph II.4(b) of the resolution specifies a period of six months after the date of adoption of the resolution in which Member States may pledge or increase their pledges to the replenishment and have those pledges taken into account in calculating the votes for the Seventh Replenishment. The target amount for the Seventh Replenishment is USD 800 million, of which USD 491 071 219 has so far been pledged.
3. While maintaining the target level of USD 800 million for the Seventh Replenishment as specified in paragraph II.3(b) of the replenishment resolution, the Governing Council agreed that the structural gap for the Seventh Replenishment may not exceed 15% of the target level. The Council authorized and delegated to the President of IFAD the authority to adjust the target level specified in paragraph II.3(b) of the replenishment resolution at the end of the six-month period for the creation of new votes specified in paragraph II.4(b) of the resolution, so that the total amount of pledges received as at that date represents 85% of the adjusted target. If such an adjustment is necessary, the President will immediately communicate the new target level to the Governors, after which paragraph II.3(b) of the replenishment resolution will be amended accordingly.
4. Member States are accordingly encouraged to notify IFAD of their pledges to the Seventh Replenishment as soon as possible and, in any event, before 16 August 2006.
5. Member States are also encouraged, in accordance with paragraph II.8 of the resolution, to make advance payments of their contributions prior to the effectiveness of the replenishment. The replenishment will come into effect, in accordance with paragraph II.7(a), once Member States have deposited instruments of contribution relating to their contributions with the Fund in the aggregate total amount equivalent to at least 50% of the total contribution to the Replenishment of all Member States.

**SEVENTH REPLENISHMENT
CONTRIBUTIONS OF MEMBER STATES AT 8 MARCH 2006**

Member State	A. Previous Contributions (USD)				B. Contributions Pledged to Seventh Replenishment			
	Cumulative Contributions in Convertible Currencies to IFAD's Replenishments (Initial to Fifth)		Sixth Replenishment ²		Unit of Obligation ³ B-1	Amount of Contribution in Unit of Obligation B-2	Amount in USD ⁴ B-3	Equivalent in SDR ⁵ B-4
	Pledges A-1	Payments ¹ A-2	Pledges A-3	Payments ¹ A-4				
Afghanistan					USD			
Albania	20 000	20 000	10 000	10 000	USD			
Algeria	50 330 000	50 330 000	1 000 000	1 000 000	USD	1 100 000	1 100 000	749 320
Angola	160 000	160 000	100 000	100 000	USD			
Antigua and Barbuda	7 000				USD			
Argentina	7 900 000	6 400 000			USD			
Armenia			11 200	7 466	USD			
Australia	45 195 175	45 195 175			AUD			
Austria	33 136 757	33 136 757	7 540 000	7 540 000	EUR	8 796 600	10 800 000	7 356 960
Azerbaijan	5 000	5 000	95 000	95 000	USD			
Bangladesh	2 450 000	2 450 000	600 000	600 000	USD	600 000	600 000	408 720
Barbados	10 000	10 000			USD			
Belgium	62 249 722	62 249 722	9 445 407	6 296 938	EUR	10 099 800	12 400 000	8 446 880
Belize	205 333	205 333			USD			
Benin	100 000	100 000	100 000	96 850	USD			
Bhutan	78 000	78 000	27 000	27 000	USD	30 000	30 000	20 436
Bolivia	950 000	900 000	300 000	300 000	USD	300 000	300 000	204 360
Bosnia and Herzegovina					USD			
Botswana	235 000	235 000	100 000	100 000	USD			
Brazil	34 832 622	34 832 622	7 916 263	7 916 263	USD	7 916 263 ⁶	7 916 263	5 392 558
Burkina Faso	106 043	106 043	60 000	58 449	USD			
Burundi	69 861	69 861			USD			
Cambodia	210 000	210 000	210 000	210 000	USD			
Cameroon	589 574	589 574	300 000	300 000	USD	300 000	300 000	204 360
Canada	147 936 291	147 936 291	28 000 002	28 000 002	CAD	41 418 800 ⁷	34 000 000	23 160 800
Cape Verde	46 000	26 000			USD			
Central African Republic	82 127	19 521			USD			
Chad	30 000				USD			
Chile	605 000	605 000	95 000	95 000	USD			
China	30 200 000	30 200 000	10 500 000	10 500 000	USD	16 000 000	16 000 000	10 899 200

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	Pledges A-1	Payments ¹ A-2	Pledges A-3	Payments ¹ A-4				
Colombia	370 000	370 000	100 000	100 000	USD	170 381	170 381	116 064
Comoros	25 000				USD			
Congo	335 549	235 549	300 000		USD			
Cook Islands	5 000	5 000			USD			
Costa Rica	90 000				USD			
Côte d'Ivoire	3 003 707	1 558 822			USD			
Croatia					USD			
Cuba	500 000				USD			
Cyprus	137 000	137 000	25 000	25 000	USD			
Democratic People's Republic of Korea	800 000	200 000	28 885		USD	20 000	20 000	13 624
Democratic Republic of the Congo	1 030 000	27 691	150 000	150 000	USD			
Denmark	87 297 460	87 297 460	22 031 855	19 439 872	DKK	60 000 000	9 883 702	6 732 778
Djibouti	31 000	6 000			USD			
Dominica	54 987	54 987			USD			
Dominican Republic	270 000	83 551			USD			
Ecuador	790 993	790 993			USD			
Egypt	11 000 000	11 000 000	3 000 000	3 000 000	USD	3 000 000	3 000 000	2 043 600
El Salvador	100 000	100 000			USD			
Equatorial Guinea	10 000				USD			
Eritrea	10 000	10 000	10 000	10 000	USD			
Ethiopia	160 869	160 869	30 000	30 000	USD	30 000	30 000	20 436
Fiji	230 000	194 229			USD	10 000	10 000	6 812
Finland	29 264 358	29 264 358	4 429 039	2 984 785	EUR	6 516 000	8 000 000	5 449 600
France	180 419 885	180 419 885	23 108 030	15 405 354	EUR	24 000 000 ⁸	29 465 930	20 072 192
Gabon	5 301 000	2 429 660	293 566	187 246	USD			
Gambia	30 086	30 086	15 000	9 810	USD			
Georgia	10 000				USD			
Germany	242 462 671	242 462 671	40 000 000	40 000 000	EUR	32 580 000 ⁹	40 000 000	27 248 000
Ghana	966 487	966 487	300 000		USD	400 000	400 000	272 480
Greece	2 350 000	2 350 000	600 000	600 000	EUR			

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	Pledges A-1	Payments ¹ A-2	Pledges A-3	Payments ¹ A-4				
Grenada	56 000	50 000	25 000	25 000	USD			
Guatemala	693 022	693 022	77 332	77 332	USD			
Guinea	170 000	170 000	70 000		USD			
Guinea-Bissau	55 000	30 000			USD			
Guyana	479 921	479 921	155 458	155 457	USD			
Haiti	130 000	107 118			USD			
Honduras	749 460	749 460	51 896	51 896	USD			
Iceland	5 000	5 000			USD			
India	40 249 313	40 249 313	15 000 000	10 000 000	USD	17 000 000	17 000 000	11 580 400
Indonesia	36 959 000	36 959 000	5 000 000	3 000 000	USD	5 000 000	5 000 000	3 406 000
Iran (Islamic Republic of)	167 995 000	13 825 500			USD			
Iraq	53 099 000	6 283 200			USD	2 000 000 ¹⁰	2 000 000	1 362 400
Ireland	5 323 440	5 323 440	1 130 000	1 130 001	EUR			
Israel	450 000	300 000			USD			
Italy	165 866 505	165 866 505	40 000 000		EUR			
Jamaica	325 229	325 229			USD			
Japan	249 746 637	249 746 637	30 000 000	30 000 000	JPY	3 635 718 900	33 000 000	22 479 600
Jordan	655 000	655 000	85 000	85 000	USD	100 000	100 000	68 120
Kazakhstan					USD			
Kenya	3 628 897	3 074 365	60 000		USD	100 000	100 000	68 120
Kiribati			5 000	5 000	USD			
Kuwait	148 041 000	148 041 000	5 000 000	5 000 000	USD			
Kyrgyzstan					USD			
Lao People's Democratic Republic	153 000	103 000	51 000	51 000	USD	51 000	51 000	34 741
Lebanon	115 000	115 000			USD			
Lesotho	232 908	232 908	50 000	50 000	USD	100 000	100 000	68 120
Liberia	89 000	39 000			USD			
Libyan Arab Jamahiriya	88 099 000	45 913 057			USD			
Luxembourg	1 979 775	1 979 775	491 046	491 046	EUR	650 000	798 036	543 622
Madagascar	188 357	188 357	91 355	91 355	USD	97 035	97 035	66 100

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	Pledges A-1	Payments ¹ A-2	Pledges A-3	Payments ¹ A-4				
Malawi	113 346	73 346			USD			
Malaysia	750 000	750 000	250 000	250 000	USD			
Maldives	51 000	51 000			USD			
Mali	49 701	49 701	11 020	11 020	USD			
Malta	54 985	54 985			USD			
Mauritania	105 000	22 828	30 000		USD			
Mauritius	250 000	250 000	20 000	20 000	USD			
Mexico	26 753 165	26 753 166	3 000 000	3 000 000	USD	3 000 000	3 000 000	2 043 600
Mongolia	2 000				USD			
Morocco	5 500 000	5 500 000	300 000	300 000	USD	200 000	200 000	136 240
Mozambique	240 000	240 000	80 000	80 000	USD			
Myanmar	250 000	250 000			USD			
Namibia	320 000	320 000	20 000	20 000	USD	20 000 #	20 000	13 624
Nepal	110 000	110 000	50 000	50 000	USD			
Netherlands	154 214 822	154 214 822	38 513 383	38 513 383	EUR	32 000 000	39 287 907	26 762 922
New Zealand	9 555 336	9 555 336			NZD			
Nicaragua	88 571	88 571	10 000	10 000	USD			
Niger	244 651	184 586			USD			
Nigeria	96 459 000	96 459 000	5 000 000	223 842	USD			
Niue ¹¹								
Norway	122 415 977	122 415 976	25 208 000	16 805 334	NOK	209 482 035	32 410 000	22 077 692
Oman	150 000	150 000	50 000	50 000	USD			
Pakistan	7 600 000	7 600 000	2 000 000	1 333 333	USD	4 000 000 ¹²	4 000 000	2 724 800
Panama	133 165	133 165	33 200	33 200	USD	33 200	33 200	22 616
Papua New Guinea	170 000	170 000			USD			
Paraguay	704 842	604 842			USD			
Peru	560 000	560 000	200 000	200 000	USD			
Philippines	1 600 000	1 600 000			USD			
Portugal	2 500 001	2 500 001	750 000	750 000	EUR	872 679	1 071 429	729 857
Qatar	28 980 000	28 980 000	1 000 037	1 000 037	USD	10 000 000	10 000 000	6 812 000

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	Pledges A-1	Payments ¹ A-2	Pledges A-3	Payments ¹ A-4				
Republic of Korea	7 590 000	7 590 000	2 500 000	1 750 000	USD	3 000 000	3 000 000	2 043 600
Republic of Moldova			6 100	6 100	USD	6 000	6 000	4 087
Romania	50 000	50 000	100 000	100 000	USD			
Rwanda	159 499	159 499	4 352	4 352	USD			
Saint Kitts and Nevis	20 000	20 000			USD			
Saint Lucia	22 000	22 000			USD			
Saint Vincent and the Grenadines					USD			
Samoa	50 000	50 000			USD			
Sao Tome and Principe	10 000				USD			
Saudi Arabia	369 778 000	369 778 000	10 000 000	10 000 000	USD			
Senegal	215 461	215 461	57 245	57 245	USD	100 000	100 000	68 120
Seychelles	19 667	19 667			USD			
Sierra Leone	18 430	18 430			USD			
Solomon Islands	35 000	10 000			USD			
Somalia	20 000	10 000			USD			
South Africa	500 000	500 000			USD			
Spain	9 841 159	9 841 159	2 500 000	2 500 000	EUR	6 000 000	7 366 483	5 018 048
Sri Lanka	5 601 001	5 600 001	1 001 000	334 000	USD	1 001 000	1 001 000	681 881
Sudan	620 000	620 000	156 810	156 810	USD	250 000	250 000	170 300
Suriname	150 000				USD			
Swaziland	178 329	178 329	40 000	40 000	USD			
Sweden	144 504 382	144 504 382	31 100 000	31 100 000	SEK ¹³			
Switzerland	64 593 175	64 593 175	14 000 000	14 000 000	CHF	21 448 900	17 000 000	11 580 400
Syrian Arab Republic	400 000	400 000	300 000	300 000	USD			
Tajikistan	200	200			USD			
Thailand	600 000	600 000	150 000	150 000	USD			
The former Yugoslav Republic of Macedonia					USD			
Timor-Leste					USD			
Togo	81 491	31 491			USD			
Tonga	55 000	55 000			USD			

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	Pledges A-1	Payments ¹ A-2	Pledges A-3	Payments ¹ A-4				
Trinidad and Tobago	100 000				USD			
Tunisia	1 981 727	1 918 396	600 000	400 000	USD	600 000	600 000	408 720
Turkey	15 007 523	15 007 523	300 000	300 000	USD	900 000	900 000	613 080
Uganda	400 000	200 000	45 000	45 000	USD			
United Arab Emirates	50 180 000	50 180 000	1 000 000	1 000 000	USD			
United Kingdom of Great Britain and Northern Ireland	146 702 033	130 786 540	30 000 000	3 202 427	GBP	27 725 000 ¹⁴	50 000 000	34 060 000
United Republic of Tanzania	253 882	213 941	50 000	50 000	USD			
United States of America	602 674 400	602 674 400	45 000 000	44 540 661	USD	54 000 000	54 000 000	36 784 800
Uruguay	325 000	225 000			USD			
Venezuela (Bolivarian Republic of)	169 089 000	169 089 000	5 600 000	5 600 000	USD	15 000 000	15 000 000	10 218 000
Viet Nam	603 000	603 000	500 000	300 000	USD			
Yemen	1 400 000	1 400 000	500 000	384 316	USD			
Yugoslavia	120 000	100 000			USD			
Zambia	420 116	293 589			USD			
Zimbabwe	2 103 074	2 103 074			USD			
Total*	4 006 728 131	3 737 032 586	480 210 481	374 379 182	—	—	471 918 364*	321 472 030*

COMPLEMENTARY CONTRIBUTIONS TO REPLENISHMENTS

State	A. Previous Contributions (USD)**				B. Contributions Pledged to Seventh Replenishment			
	Fourth and Fifth Replenishment		Sixth Replenishment ²		Unit of Obligation ³	Amount of Contribution in Unit of Obligation	Amount in USD ⁴	Equivalent in SDR ⁵
	Pledges	Payments ¹	Pledges	Payments ¹				
Belgium	40 625 076	40 625 076	15 790 487	10 691 561	EUR	15 600 000 ¹⁵	19 152 855	13 046 924
Canada			1 284 357	1 284 357	CAD			
India			1 000 000		USD			
Italy	3 874 193	3 874 193			EUR			
Luxembourg			818 409	818 409	EUR			
Netherlands	15 312 075	15 312 075			EUR			
United Kingdom of Great Britain and Northern Ireland			10 000 000	5 175 826	GBP			
Total*	59 811 344	59 811 344	28 893 253	17 970 153	—	—	19 152 855*	13 046 924*
Total Replenishment*	4 066 539 475	3 796 843 930	509 103 735	392 349 335	—	—	491 071 219*	334 518 954*

1 Payments in cash and promissory notes excluding accounting provisions against the encashment of promissory notes at time of drawdown.

2 In accordance with Resolution 130/XXVI on the Sixth Replenishment of IFAD's Resources.

3 The following abbreviations are used for currencies:

AUD: Australian dollar	EUR: euro	NZD: New Zealand dollar
CAD: Canadian dollar	GBP: pound sterling	SDR: Special Drawing Right
CHF: Swiss franc	JPY: Japanese yen	SEK: Swedish krona
DKK: Danish krone	NOK: Norwegian krone	USD: United States dollar

4 Converted into USD amount applying the average exchange rate as described in paragraph II.15 of this Resolution.

5 Converted from USD amount applying the average IMF USD/SDR exchange rate for the period 1 April 2005-30 September 2005.

6 This pledge is subject to a satisfactory agreement on the application of the PBAS system.

7 Canada's pledge is subject to governmental approval.

8 France has pledged EUR 24 million, or 4.1% of a presumed replenishment target of USD 720 million. Should the replenishment level be lower, France could make the balance available as an additional contribution based on IFAD's share of resources to Africa.

9 Germany's pledge up to the amount of USD 40 million is subject to parliamentary approval.

10 Iraq has pledged USD 2 million plus a 10% increase each year during the Seventh Replenishment period (2007-2009).

11 The application for membership in IFAD of this State was approved by the Governing Council by Resolution 140/XXIX.

12 Pakistan may increase its pledge by a further USD 5 million.

13 Sweden will assume its share of the target level, up to USD 44 million.

14 Of the United Kingdom pledge of USD 50 million equivalent, USD 15 million will be contingent upon achievement by 31 December 2007 of certain deliverables that are included in the Action Plan, in accordance with paragraph II.5(c) of this Resolution; such deliverables will be communicated by the United Kingdom to the Fund.

15 This amount has been pledged by Belgium as a complementary contribution in accordance with paragraphs II.4 (d) and II.5 (b) of this Resolution. The Governing Council has decided that this complementary contribution shall be used for the objectives of the Belgian Survival Fund for the Third World, and in conformity with its procedures.

This amount has been paid as an advance contribution, but no pledge has yet been received.

* The totals for Seventh Replenishment reflect the pledges made up to the present date. However, a number of countries have yet to announce their pledges and this table will be updated periodically to take account of the additional pledges.

** There were no complementary contributions previous to the Fourth Replenishment.