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**IFAD**  
**INTERNATIONAL FUND FOR AGRICULTURAL DEVELOPMENT**  
**Executive Board – Eighty-seventh Session**  
Rome, 19-20 April 2006

**FORWARD PROGRAMME OF AGENDA ITEMS FOR THE  
2006 SESSIONS OF THE EXECUTIVE BOARD**

1. During deliberations at its eighty-fifth session in September 2005, the Executive Board endorsed the recommendation made in the report of the Chairperson on the fortieth session of the Evaluation Committee (EB 2005/85/R.8) that:

“... IFAD should develop, as soon as possible, an electronic ledger system to record all decisions taken by the Executive Board and monitor the required follow-up by management. Such a system should be made accessible to all Executive Board Directors; in addition, an updated report of Board decisions and their implementation status should be made available to the Board Directors.”

2. The Board was advised at that session that such information was available and that work was under way to develop a web-based system that would be accessible to all Executive Board Directors on IFAD's restricted website. Moreover, the Board would be kept informed of developments in this regard.

3. At its eighty-sixth session in December 2005, the Board was provided with a document that served as an internal planning tool to ensure that commitments made to the Fund's governing bodies and follow-up requirements were met. This document, herewith attached for the information of the Board, has since been updated to take into account the decisions reached at the December 2005 session of the Executive Board and the twenty-ninth session of the Governing Council, as well as the outcome of the Consultation on the Seventh Replenishment of IFAD's Resources.

4. In addition to these items, loan and grant proposals and financial reports will be presented as per established practice to the September and December sessions of the Executive Board. These items are not listed in the attached table.

5. In future, this document will be available to all Executive Board Directors on IFAD's restricted website and will be updated on a regular basis to reflect the deliberations and decisions of the Fund's governing bodies.



**FORWARD PROGRAMME OF AGENDA ITEMS FOR THE 2006 SESSIONS OF THE EXECUTIVE BOARD<sup>1</sup>**

| <b>Subject</b>  | <b>Background</b>   |
|---|---|
| <b>Items for consideration at the eighty-eighth session of the Executive Board (September 2006)</b> |   |
| Associate Professional Officer (APO) Programme  | The Consultation on the Seventh Replenishment of IFAD's Resources requested the Executive Board to review in September 2006 the scale and financial implications of an enhanced APO Programme and explore ways that would enable it to be implemented during the Seventh Replenishment period, including through voluntary contributions (see GC 29/L.4).   |
| Debt sustainability framework   | In accordance with the conclusions and recommendations of the Consultation on the Seventh Replenishment of IFAD's Resources (see GC 29/L.4), IFAD management should submit to the Executive Board in September 2006 proposals for the operation of the debt sustainability framework, including provisions for: reporting on progress; the share and implications for IFAD's finances; the implications for IFAD's disbursements to developing countries; the implementation of the appropriate modified volume approach for the generation of compensation for service charges forgone; and methodologies used under the debt sustainability framework, as well as calibration of IFAD's approach with the approaches of other international financial institutions. |
| Evaluation of IFAD's Regional Strategy for Asia and the Pacific                                     | In endorsing the report of the Chairperson of the Evaluation Committee on the forty-second session of the Evaluation Committee (EB 2005/86/R.6), the Board adopted the recommendation that it consider the evaluation of IFAD's regional strategy for Asia and the Pacific at its eighty-eighth session in September 2006.  |
| Evaluation of the International Land Coalition  | At the eighty-fourth session of the Executive Board (April 2005), IFAD management committed to undertake a full independent evaluation of the International Land Coalition, in keeping with the IFAD Policy for Grant Financing approved by the Board in 2003 (EB 2003/80/R5/Rev.2 and EB 2003/80/C.R.P.1). In December 2005, the Board was informed that the evaluation report would be presented to the September 2006 session of the Executive Board (see the minutes of the eighty-sixth session of the Executive Board).   |

<sup>1</sup> Additional items may be added to the forward programme as a result of the deliberations of the eighty-seventh session of the Executive Board.

| Subject   | Background  |
|---|---|
| <b>Items for consideration at the eighty-eighth session of the Executive Board (September 2006) (continued)</b>   |   |
| IFAD Policy for Grant Financing in relation to the debt sustainability framework (DSF)  | In accordance with the conclusions and recommendations of the Consultation on the Seventh Replenishment of IFAD's Resources (see GC 29/L.4), the Executive Board will review, in September 2006, the IFAD Policy for Grant Financing in the light of the adoption of the DSF, taking into account the impact of the Multilateral Debt Relief Initiative on the level of IFAD assistance projected to be provided on DSF terms.  |
| IFAD Policy on Targeting  | As stated in the Report on the Seventh Replenishment of IFAD's resources (GC 29/L.4), IFAD will submit its targeting policy/strategy to the Executive Board in September 2006.  |
| President's report on the status of implementation of evaluation recommendations and management actions (PRISMA) – inclusive of comments from the Office of Evaluation (OE) – annual report | In accordance with IFAD's Evaluation Policy (EB 2003/78/R.17/Rev.1) adopted in April 2003, the President will provide to the Board an annual report on the status of adoption and implementation of evaluation recommendations, and OE will provide to the Board its independent comments on this report, including an inventory of recommendations not found feasible by the users, hence not implemented.   |
| Revised project approval format   | IFAD's Action Plan for Improving its Development Effectiveness (EB 2005/86/R.2/Rev.2) foresees that a new format for project, programme and grant proposals will be submitted to the Executive Board in September 2006.   |
| Revised framework for results-based country strategic opportunities papers (COSOPs)   | <p>In his closing statement to the Board in April 2004 (EB 2004/81/INF.6/Rev.1), the President specified that a proposal to revise COSOP guidelines would be presented to the Board once the assessment of COSOPs and the recommendation of the Independent External Evaluation had been completed, the ultimate goal being to make COSOPs more strategic.</p> <p>A results-based COSOP that directs and integrates country-level activities is an important part of the new operating model as described in IFAD's Action Plan for Improving its Development Effectiveness (EB 2005/86/R.2/Rev.2), in which it is proposed that a new COSOP framework be presented to the Board in September 2006.</p> |
| Strategic priorities and programme of work and budget of IFAD and the Office of Evaluation for 2007   | The strategic priorities and programme of work and budget for 2007 will be presented to the Executive Board in September 2006.  |

| Subject   | Background  |
|---|---|
| <b>Items for consideration at the eighty-ninth session of the Executive Board (December 2006)</b>   |   |
| <p>Annual report on the results and impact of IFAD operations (ARRI)</p> <p>Management's response<br/>Portfolio performance report – annual</p> | <p>IFAD's Evaluation Policy (EB 2003/78/R.17/Rev.1), adopted in April 2003, states: "Every year OE will also submit to the Executive Board an annual report on the results and impact of IFAD operations in its September session."</p> <p>In its work programme and budget for 2006, approved at the eighty-sixth session of the Board (EB 2005/86/R.3/Rev.1), the Office of Evaluation proposed that this report be discussed both with the Evaluation Committee and with the Executive Board in December 2006.</p> <p>The portfolio performance report provides the Executive Board with an overview of the performance of the portfolio in delivering results to the Fund's target groups, supplies the response of IFAD management to the findings of the ARRI report for a given year and presents the current status of the portfolio. The report submitted to the December 2006 session of the Board will cover a shorter transitional period in view of the alignment of the submission of this report with that of the ARRI report.</p> |
| IFAD's strategy for knowledge management  | IFAD's future knowledge management strategy will be defined and implemented as part of IFAD's Action Plan for Improving its Development Effectiveness (EB 2005/86/R.2/Rev.2). All policy and strategy documents deriving from the Action Plan are to be presented to the Board for approval. Accordingly, this strategy will be submitted to the December 2006 session of the Executive Board.  |
| Implementation of the Performance-Based Allocation System (annual information paper to the Governing Council)                                   | At the February 2004 session of the Governing Council, it was agreed that an information paper on the implementation of the PBAS would be provided to the Governing Council annually at the recommendation of the Executive Board. This information paper will therefore be provided to the Executive Board in December 2006.   |
| Liquidity policy  | As stated in the Report of the Consultation on the Seventh Replenishment of IFAD's Resources (GC 29/L.4), the review carried out under the asset liability management framework highlighted that, compared with other international financial institutions, IFAD's level of liquid assets was high in relation to the lending programme and the level of annual loan disbursements. In this context, IFAD will submit to the Executive Board in December 2006, for its review and approval, a liquidity policy that will provide means of monitoring and ensuring that the Fund has adequate liquidity available at all times.  |

| Subject   | Background  |
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| <b>Items for consideration at the eighty-ninth session of the Executive Board (December 2006) (continued)</b> |   |
| Programme of work and budget of IFAD and the Office of Evaluation for 2007                                    | Having considered the strategic priorities and programme of work and budget for 2007, presented to the Board in September 2006, the Executive Board will consider the programme of work and budget of IFAD and the Office of Evaluation for 2007 at its December 2006 session.  |
| Annual progress report on the Global Mechanism  | In adopting Resolution 108/XXI (The Housing of the Global Mechanism of the United Nations Convention to Combat Desertification) in February 1998, the Governing Council requested that a report be submitted periodically to the Executive Board on the administrative arrangements for the housing of the Global Mechanism in IFAD and on such activities as IFAD may undertake in support of the Global Mechanism, while also keeping the Executive Board informed of the activities of the Global Mechanism. |
| Progress report on implementation of IFAD's Action Plan for Improving its Development Effectiveness           | In approving IFAD's Action Plan for Improving its Development Effectiveness (EB 2005/86/R.2/Rev.2), the Executive Board requested that an annual progress report on implementation of the Action Plan be submitted to the December session of the Board with updates at other sessions as appropriate.  |
| Report on the special expenditure for IFAD's new headquarters   | In adopting the recommendations on the special expenditure for IFAD's new headquarters (EB 2004/82/R.34) in September 2004, the Board stipulated: "At the end of each year over the three-year period (2005-2007) reports of expenditure together with reports on Member State voluntary contributions will also be presented to the Board."  |
| Revised format of loan and grant proposals  | Subsequent to the approval of the revised format foreseen under IFAD's Action Plan for Improving its Development Effectiveness (EB 2005/86/R.2/Rev.2) for presentation to the Board in September 2006, loan and grant proposals will be presented to the December 2006 session in the new approved format.  |
| Revised strategic framework for 2007-2010   | As stated in the Report of the Consultation on the Seventh Replenishment of IFAD's Resources (GC 29/L.4), the Executive Board will review the strategic framework. In IFAD's Action Plan for Improving its Development Effectiveness (EB 2005/86/R.2/Rev.2), submission of the revised framework is scheduled for December 2006.  |

| Subject  | Background  |
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| <b>Items for consideration at the eighty-ninth session of the Executive Board (December 2006) (continued)</b>  |   |
| Supervision and implementation support policy  | In endorsing the agreement at completion point of the corporate-level evaluation on the Direct Supervision Pilot Programme (EB 2005/85/R.9) in September 2005, the Board gave approval for a new supervision and implementation support policy to be presented to it by mid-2007. The new operating model, as defined in IFAD's Action Plan for Improving its Development Effectiveness (EB 2005/86/R.2/Rev.2), involves new modalities for supervision and implementation support and, accordingly, a supervision and implementation support policy will be submitted to the Board in December 2006. |
| Report and recommendation of the ad hoc committee of the Executive Board on voting rights of Member States, membership of the Executive Board, and the role and effectiveness of the Executive Board | The Consultation on the Seventh Replenishment of IFAD's resources (see GC 29/L.4) recommended that the Executive Board set up an ad hoc committee to review the issues related to the voting rights of Member States and membership of the Executive Board, as well as the role and effectiveness of the Executive Board, concluding its discussions and recommendations by the end of 2006.  |

| Subject  | Background  |
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| <b>Items for consideration by the Executive Board in 2006 – session to be determined</b> |   |
| IFAD's participation in the Debt Initiative for Heavily Indebted Poor Countries (HIPC)   | In response to discussions at its September 2005 session, and in particular regarding the possibility of future increases in HIPC Debt Initiative costs for IFAD due to the extension of the "sunset clause" until December 2006 and the likely inclusion of additional countries over and above the current 38, the Board will be provided with details on the financial implications for IFAD and will be informed of the results of the Fund's efforts to access the World Bank-administered HIPC Trust Fund.  |
| IFAD Policy on the Disclosure of Documents   | In accordance with the Report of the Consultation on the Seventh Replenishment of IFAD's Resources (GC 29/L.4), the Executive Board will review the IFAD Policy on the Disclosure of Documents in 2006, taking into consideration the Consultation's deliberations on the current policy, in particular the recommendation to disclose policy, strategy and loan documents when they are presented to the Board, and a comparison with the disclosure policies and procedures of selected international financial institutions and United Nations agencies. |
| Review of level of the General Reserve (by the Audit Committee)                          | In the Audit Committee's report on its September 2004 meeting (EB 2004/82/R.27), it was recommended that the level of the General Reserve should be maintained at USD 95 million and reviewed again in 2006 with regard to adequacy.  |



