

# A

**IFAD**  
**INTERNATIONAL FUND FOR AGRICULTURAL DEVELOPMENT**  
**Executive Board – Eighty-Sixth Session**  
Rome, 12-13 December 2005

## **RESOURCES AVAILABLE FOR COMMITMENT**

1. For the information of the Executive Board, and as stated in document EB 2005/86/R.14, management has prepared an update of the estimated resources available for commitment under IFAD's Regular Programme as at 30 September 2005. Document EB 2005/86/R.14 had estimated an additional advance commitment authority (ACA) requirement of USD 185.1 million. As a result primarily of additional net inflows in the period from October to December 2005, the ACA requested at this session of the Executive Board is about USD 92.1 million, per the information in the following paragraph.
2. According to the new practice for ACA, under the Sixth Replenishment resolution "total net flows" during the current year will be maintained as resources available for commitment. In this regard, Attachment I shows estimated total net resource inflows from 1 January to 31 December 2005 totalling USD 326.1 million. Loan and grant commitments for the period total USD 512.7 million, including those presented for approval at the current session, which amount to USD 214.8 million (see Attachment II) using the exchange rate as at 30 November 2005. Taking into account these net flows, commitments and the ACA of USD 94.5 million approved at the April 2005 session of the Board, the ACA now requested at this session of the Executive Board would be USD 92.1 million.

**ESTIMATED TOTAL NET RESOURCE INFLOWS – 1 JANUARY TO 31 DECEMBER 2005**

	<b>Estimated January to December 2005, including EB84, EB85 and EB86 (USD million)<sup>a</sup></b>
<b>1. Resources available at start of period</b>	-
Loan reflows	200.0
Loan and grant cancellations	50.0
Members' contributions	92.0
Members' contributions for HIPC	2.8
Net investment income	62.7
Release of contributions excluded	2.2
Net exchange rate movements	11.4
Operating expenses, including ASMCS, PDFF, SCP	(95.0)
<b>2. Total net inflows</b>	<b>326.1</b>
<b>3. Total ACA approved by the Executive Board at EB84</b>	<b>94.5</b>
<b>4. ACA to be approved at EB86</b>	<b>92.1</b>
<b>5. Loan and grant commitments<sup>b</sup></b>	<b>(512.7)</b>
<b>6. Estimated resources available at period end (=1+2+3+4+5)</b>	<b>0</b>
<b>7. ACA brought forward</b>	<b>136.8</b>
<b>8. ACA carried forward (= 3+4+7)</b>	<b>323.4</b>

Note:

ASMCS = After-Service Medical Coverage Scheme

EB 84 = Eighty-Fourth Session of the Executive Board (April 2005)

EB 85 = Eighty-Fifth Session of the Executive Board (September 2005)

EB 86 = Eighty-Sixth Session of the Executive Board (December 2005)

HIPC = Debt Initiative for Heavily Indebted Poor Countries

PDFF = Programme Development Financing Facility

SCP = Strategic Change Programme

<sup>a</sup> Based on the latest results and projections for operating expenses, investments, loan reflows and contributions.

<sup>b</sup> Loan and grant commitments include loans and grants presented for approval at this Board session of USD 214.8 million.

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ATTACHMENT II

**PROPOSED LOANS AND GRANTS PRESENTED FOR APPROVAL AT THE  
EIGHTY-SIXTH SESSION OF THE EXECUTIVE BOARD**

<b>PROPOSED LOANS</b>			
<b>Country</b>	<b>Programme/Project Title</b>	<b>USD (Equivalent)<sup>a</sup></b>	<b>SDR (Equivalent)<sup>a</sup></b>
Albania	Programme for Sustainable Development in Rural Mountain Areas	7 837 544	5 500 000
Bangladesh	Market Infrastructure Development Project in Charland Regions	25 016 017	17 555 000
Benin	Rural Development Support Programme	9 903 806	6 950 000
Democratic Republic of the Congo	Agricultural Rehabilitation Programme in Orientale Province	15 603 839	10 950 000
India	Tejaswini Rural Women's Empowerment Programme	39 543 975	27 750 000
Kenya	Smallholder Dairy Commercialization Programme	17 242 598	12 100 000
Malawi	Irrigation, Rural Livelihoods and Agricultural Development Project	7 837 544	5 500 000
Morocco	Rural Development Project in the Eastern Middle Atlas Mountains	16 031 341	11 250 000
Pakistan	Microfinance Innovation and Outreach Programme	26 077 648	18 300 000
Republic of Moldova	Rural Business Development Programme	12 967 574	9 100 000
Tunisia	Integrated Agricultural Development Project in the Governorate of Siliana – Phase II	15 532 588	10 900 000
Zambia	Smallholder Livestock Investment Project	9 975 057	7 000 000
<b>Total</b>		<b>203 569 531</b>	<b>142 855 000</b>
<b>PROPOSED GRANTS</b>			
<b>Recipient</b>	<b>Programme/Project Title</b>	<b>USD (Equivalent)<sup>a</sup></b>	<b>SDR (Equivalent)<sup>a</sup></b>
International Center for Agricultural Research in the Dry Areas	Community Action in Integrated and Market-Oriented Feed-Livestock Production in Central and South Asia	1 200 000	842 100
International Crops Research Institute for the Semi-Arid Tropics	Growing Out of Poverty: Intensification of Sorghum and Millet Systems by Unlocking the Potential of Local Biodiversity and Market Opportunities in Semi-Arid West Africa	1 200 000	842 100
International Agricultural Centre of the DCO Foundation	Regional Programme to Strengthen "Managing for Impact" in Eastern and Southern Africa	1 100 000	771 925
International Centre of Insect Physiology and Ecology	Programme for the Development of Sericulture and Apiculture Products for the Poor in Fragile Ecosystems, Using the Value Chain Approach	1 400 000	982 451
International Center for Soil Fertility and Agricultural Development	Programme for Combating Soil Fertility Decline to Implement Smallholder Agricultural Intensification in Sub-Saharan Africa	1 400 000	982 451
Democratic Republic of the Congo	Agricultural Rehabilitation Programme in Orientale Province	299 252	210 000
National Peace Fund	Smallholder Agricultural Production Reactivation and Infrastructure Reconstruction Programme in Response to Hurricane Stan in the Department of Sololá, Guatemala	500 000	350 875
Centre for Environmental and Agricultural Policy Research Extension and Development	Local Livelihoods Programme in Mid-Western Nepal	485 000	340 349
Kenya	Smallholder Dairy Commercialization Programme	840 755	590 000
Food and Agriculture Organization of the United Nations	Pro-Poor Policy Formulation, Dialogue and Implementation at the Country Level	1 500 000	1 052 626
International Farming Systems Research Methodology Network	FIDAMERICA Network – Phase IV: Learning and Communication for Impact on Poverty Reduction in Latin America and the Caribbean	1 320 000	926 311
<b>Total</b>		<b>11 245 007</b>	<b>7 891 188</b>
<b>Grand Total</b>		<b>214 814 538</b>	<b>150 746 188</b>

<sup>a</sup> Using the 30 November 2005 USD/SDR exchange rate of 1.42501, based on the United States dollar amounts for grants and SDR amounts for loans already negotiated to date and associated grants.