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**IFAD**

**INTERNATIONAL FUND FOR AGRICULTURAL DEVELOPMENT**

**Executive Board – Eighty-sixth Session**

Rome, 12-13 December 2005

**EXECUTIVE BOARD**

**MINUTES OF THE EIGHTY-SIXTH SESSION**

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## MINUTES OF THE EIGHTY-SIXTH SESSION OF THE EXECUTIVE BOARD

### I. INTRODUCTION

1. The Eighty-sixth Session of the Executive Board was held in Rome on 12-13 December 2005. A list of participants is attached as Annex I.
2. The Executive Board had before it the documents listed in Annex II.

### II. OPENING OF THE SESSION

3. In his capacity as chairperson, the President of IFAD, Mr Lennart Båge, opened the Eighty-sixth Session of the Executive Board.

### III. DECISIONS OF THE EXECUTIVE BOARD

#### A. Adoption of the Agenda (Agenda Item 2)

4. The Executive Board considered the Provisional Agenda (document EB 2005/86/R.1/Rev.1) and, upon concluding its discussion of this item, adopted the Agenda as contained in document EB 2005/86/R.1/Rev.2. The Agenda is attached as Annex III.

#### B. IFAD's Action Plan for Improving its Development Effectiveness (Agenda Item 3)

5. The Executive Board considered IFAD's Action Plan for Improving its Development Effectiveness as contained in document EB 2005/86/R.2/Rev.1. Directors welcomed the document and recognized it as much improved over that presented to the previous Board session and a concrete step forward in the reform process foreseen over the next two years. They commended the document's greater clarity in the definition of the objectives of the Action Plan, the sequencing of the priority activities and the key deliverables of the three main action areas.

6. While recognizing that there was a good basic framework, the Board flagged a number of issues that required further elaboration. Among these was the need to define clear, measurable and achievable performance targets in the areas of sustainability, targeting of beneficiaries and innovation. In this context, the Board was informed that work on targeting modalities was currently under way and a paper would be submitted for the Board's consideration in September 2006. More clarity was also sought with respect to the composition, functioning and accountability structure of the proposed country teams. A quality assurance system reflecting the best practices of international financial institutions would also be developed that will function at arm's length from operations. Annual progress reports would be submitted for the Board's review, with updates provided at other sessions when appropriate. Management expressed its commitment to ensuring that the risks and costs inherent in the implementation of the Action Plan would be contained so that the Fund's total administrative expenditures would not increase as a proportion of its programme of work.

7. During the comprehensive discussion on the Action Plan, the Board also underlined the importance of evaluation. It was proposed that a specific framework for the overall performance indicators for the evaluation of the Action Plan by the Office of Evaluation be finalized, including the methodology to be applied, and that indicators of outputs also be specified.

8. Accordingly, these elements were outlined in a conference room paper that was revised and approved by Directors (document EB 2005/86/C.R.P.2/Rev.1) and will be annexed to the Action Plan.

Thereupon the Board approved the Action Plan as contained in document EB 2005/86/R.2/Rev.2. A paper elaborating the issues contained in the revised C.R.P. will be presented to the Board at its session in April 2006.

**C. Programme of Work and Budget of IFAD and its Office of Evaluation for 2006 (Agenda Item 4)**

9. The 2006 Programme of Work and Budget of IFAD and its Office of Evaluation (document EB 2005/86/R.3), together with the reports of the Audit Committee (document EB 2005/86/R.4) and the Evaluation Committee (document EB 2005/86/R.5) thereon, were considered by the Board. Directors commended the Committees' interactive work with Fund staff and congratulated all concerned for the exhaustive analysis undertaken of the proposals put forward.

10. Several Directors expressed concern about the increase in the Programme Development Financing Facility (PDFF) and administrative budget. Subsequent to consultation, and recognizing the need for IFAD to increase its direct assistance and investment in rural and agricultural development while enhancing the quality of that assistance, the Board approved the Fund's planned 2006 programme of work at a level of USD 550 million. This comprised a lending programme of USD 495 million for 32 proposed projects and a grant programme of USD 55 million, the latter to be equally distributed between the global/regional window and the country-specific window inclusive of the PDFF grant component. The planned level of the programme of work for 2006 was subject to adjustment during the year in accordance with the level of resources available. It was further agreed that administrative and PDFF costs would be contained and the ratio between administrative costs (including PDFF) and the programme of work would be maintained at the level projected for 2005, that is 17.1%, as outlined in the revised conference room paper, document EB 2005/86/C.R.P.1/Rev.1, which will be reflected in the final document, EB 2005/86/R.3/Rev.1. In addition, it was agreed that there be a commitment to actively explore opportunities for efficiency gains in order to reduce this ratio. Directors emphasized the need to attach priority to expenditures supporting the increase in the programme of work and in the quality of projects.

11. In this context, a total Programme Development Financing Facility was approved in the amount of USD 30.4 million. The Board also authorized the submission to the Twenty-ninth Session of the Governing Council of the administrative budget of IFAD for 2006 in the amount of USD 61.1 million, and USD 400 000 to cover one-time costs. The representative for the United States of America expressed her country's opposition by voting no to the level of increase of the IFAD administrative budget and the PDFF as it represented a 4.16% real increase, as well as the view that a zero real growth budget continues to be an appropriate standard of assessment.

12. The Board also reviewed under this item the administrative budget of the Office of Evaluation for 2006 in the amount of USD 4.79 million; in approving the Office's work programme for 2006, the Board took note of the planned corporate-level evaluations for 2006 and up to 2009-2010. The Board then authorized the submission of the Office's 2006 administrative budget to the Governing Council for approval.

**D. Evaluation (Agenda Item 5)**

**(a) Evaluation Committee Reports**

13. The Executive Board considered and endorsed the reports of the Chairperson of the Evaluation Committee on the Forty-first (document EB 2005/86/R.5) and Forty-second Sessions (document EB 2005/86/R.6) of the Evaluation Committee.

**(b) Annual Report on the Results and Impact of IFAD Operations**

14. The Board reviewed the third Annual Report on Results and Impact of IFAD Operations (ARRI), covering operations evaluated in 2004 (document EB 2005/86/R.7 and its corrigendum – to be revised as EB 2005/86/R.7/Rev.1). Directors commended the Office of Evaluation on the quality of the report, acknowledging it as an excellent accountability tool that gave further proof of IFAD's commitment to results-based management. The Board noted that work was ongoing to review and update the evaluation methodology used.

15. While it was recognized that the strategic issues raised in the report would be dealt with through the implementation of the Action Plan, it was further noted that management would, in accordance with standard procedure, provide its response to the report in the annual Portfolio Performance Report, which would be presented to the Board at its session in April 2006. Efforts will be made to align the presentation of ARRI reports and management comments thereon at future Board sessions, as well as to harmonize methodologies used by the Office of Evaluation and the Programme Management Department.

**E. IFAD's Participation in the Debt Initiative for Heavily Indebted Poor Countries (Agenda Item 6)**

16. The Executive Board considered the report on IFAD's participation in the Debt Initiative for Heavily Indebted Poor Countries (document EB 2005/86/R.8) and approved its submission to the forthcoming Governing Council session. Directors took note of the potential impact on IFAD's resources resulting from the extension of the "sunset clause" and the possible inclusion of additional countries over and above the existing 38 countries in the Initiative. In this respect, the Board welcomed IFAD's continued efforts to gain access to the World Bank-administered HIPC Trust Fund.

**F. Country/Subregional Strategic Opportunities Papers (Agenda Item 7)**

17. The Executive Board reviewed the following country/subregional strategic opportunities papers (COSOPs/SRESOPs):

**(a) Central Asia**

18. The Executive Board reviewed the SRESOP for Central Asia (document EB 2005/86/R.9). In written comments, Directors acknowledged that the document presented a clear and comprehensive picture of the current situation in Kazakhstan, Kyrgyzstan and Tajikistan. Furthermore, they recognized the need to increase IFAD's grant financing to Kyrgyzstan and Tajikistan, in consideration of the heavy debt burden borne by these countries.

**(b) China**

19. The Executive Board reviewed the COSOP for China (document EB 2005/86/R.10 and its corrigendum – to be revised as EB 2005/86/R.10/Rev.1). Details and clarifications related to the strategic opportunities, areas for policy dialogue and the role of the Government of the People's Republic of China as a potential donor supporting poverty reduction were provided in response to written comments received from the representatives of Germany and the United States.

**(c) India**

20. The Executive Board reviewed the COSOP for India (document EB 2005/86/R.11). During the discussion, the representative of the United Kingdom of Great Britain and Northern Ireland said that the major strategic thrusts of the policy for the next period would be on capacity-building, the promotion and protection of marginalized groups' access to resources for sustainable management,

and the diversification of livelihood opportunities. Community-based natural resource management and microfinance were significant areas where innovation, grass-roots institutional capacities and open dialogue with the Government had been demonstrated. There was a need for a more coherent strategy for tribal development, focusing on land reform and supporting women's cooperatives. The COSOP also identified policy dialogue through networking, best practices in policy reform and personnel development. It stressed opportunities for linkages with other donors and institutions and the value of grant financing, particularly the current partnership with the United Kingdom's Department for International Development (DFID). The representative of Switzerland agreed with the points raised by the representative of the United Kingdom and added that decentralization was not systematically addressed and IFAD's true comparative advantage would be to enter into a policy dialogue on this subject. IFAD management thanked the Directors for their comments and assured them that IFAD was ready to engage in a policy dialogue with the Government, particularly on issues of women's empowerment and microfinance, and, in partnership with DFID, to continue to replicate and scale up interventions directed at tribal communities with a view to establishing the foundations for policy dialogue.

(d) **Mauritius**

21. The Executive Board reviewed the COSOP for Mauritius (document EB 2005/86/R.12). In response to queries raised about the COSOP, the Board was informed that the proposed document complies with the programmatic approach of IFAD's new operating model by addressing diverse functions anchored on an investment programme. In general, comments highlighted that, even in middle-income countries such as Mauritius, IFAD operations had a niche, as clearly expressed in the document. However, the representative of the United States of America expressed concern about the COSOP on the basis of what could be viewed as a shift from IFAD's project-centric focus.

(e) **Nicaragua**

22. The strategy for Nicaragua presented in the COSOP (document EB 2005/86/R.13) was very well received by the Executive Board. The Directors for Switzerland and the United States requested further clarification regarding: IFAD's support to the sectoral Productive Rural Development Programme (PRORURAL); presence in the country; and the amount of coordination with other development partners (through, for example, participation in the rural development sub-table and donors working groups).

23. It was indicated that IFAD opportunities in Nicaragua were to be found in the advances made in alignment and coordination among donors and national policies; in an appropriate framework of sectoral policies with a medium-term implementation period as is PRORURAL; in the development process verified in the country during the last three years; and in the challenges and opportunities offered to the rural population by the Dominican Republic-Central America-United States Free Trade Agreement. It was also highlighted that this was IFAD's first experience in a sector-wide approach in Latin America and the Caribbean region. Furthermore, the Fund's comparative advantage lay in its experience in the country, the cross-cutting gender focus in its activities, and the knowledge accumulated through its activities in support of the decentralization of the rural development process, beneficiaries' participation in the resource allocation process and financial services. With respect to monitoring and evaluation activities in the framework of PRORURAL, it was explained that the Ministry of Agriculture had requested IFAD, and its two regional programmes – Programme for Strengthening the Regional Capacity for Monitoring and Evaluation of Rural Poverty-Alleviation Projects in Latin America and the Caribbean (PREVAL) and the Regional Unit for Technical Assistance (RUTA) – to support, at the regional level, the technical design and the implementation of the monitoring, evaluation and learning system (SISEVA) that is an integral part of PRORURAL. Regarding a greater presence of IFAD in the country, it was foreseen that IFAD's Field Presence Officer for Honduras and Nicaragua would greatly facilitate the Fund's work in the field during 2006.

**G. Resources Available for Commitment (Agenda Item 8)**

24. The Executive Board reviewed the resources available for commitment at this session (document EB 2005/86/R.14 and its addendum) and approved the use of advance commitment authority (ACA) for an amount of up to USD 92.1 million. As a result, net ACA utilization in 2005 amounted to USD 186.6 million and the level of ACA carried forward was estimated to total USD 323.4 million.

**H. Project/Programme Proposals for Consideration by the Executive Board (Agenda Item 9)**

25. The Executive Board was informed of the successful completion of the loan negotiations for the post-tsunami programme proposal for India, approved at the April 2005 session of the Board. The relative documentation provided to that session would be revised to reflect additional information arising from the negotiations.

26. The Executive Board considered the following project/programme proposals:

**(a) Western and Central Africa****(i) Benin: Rural Development Support Programme**

27. The Executive Board considered the programme proposal contained in document EB 2005/86/R.15 with its addendum and supplement, and adopted the following resolution:

“RESOLVED: that the Fund shall make a loan to the Republic of Benin in various currencies in an amount equivalent to six million nine hundred and fifty thousand special drawing rights (SDR 6 950 000) to mature on or prior to 15 September 2045 and to bear a service charge of three fourths of one per cent (0.75%) per annum, and to be upon such terms and conditions as shall be substantially in accordance with the terms and conditions presented to the Executive Board in this Report and Recommendation of the President.”

**(ii) Democratic Republic of the Congo: Agricultural Rehabilitation Programme in Orientale Province**

28. The Executive Board considered the programme proposal contained in document EB 2005/86/R.16 with its addendum and supplement, and adopted the following resolutions:

“RESOLVED: that the Fund shall make a loan to the Democratic Republic of the Congo in various currencies in an amount equivalent to ten million nine hundred and fifty thousand special drawing rights (SDR 10 950 000 ) to mature on or prior to 15 August 2045 and to bear a service charge of three fourths of one per cent (0.75%) per annum, and to be upon such terms and conditions as shall be substantially in accordance with the terms and conditions presented to the Executive Board in this Report and Recommendation of the President.

RESOLVED FURTHER: that the Fund shall provide a grant to the Democratic Republic of the Congo in various currencies in an amount equivalent to two hundred and ten thousand special drawing rights (SDR 210 000) and upon such terms and conditions as shall be substantially in accordance with the terms and conditions presented to the Executive Board in this Report and Recommendation of the President.”



(b) **Eastern and Southern Africa**

(i) *Kenya: Smallholder Dairy Commercialization Programme*

29. The Executive Board considered the programme proposal contained in document EB 2005/86/R.17 with its supplement, and adopted the following resolutions:

“RESOLVED: that the Fund shall make a loan to the Republic of Kenya in various currencies in an amount equivalent to twelve million one hundred thousand special drawing rights (SDR 12 100 000) to mature on or prior to 15 December 2045 and to bear a service charge of three fourths of one per cent (0.75%) per annum, and to be upon such terms and conditions as shall be substantially in accordance with the terms and conditions presented to the Executive Board in this Report and Recommendation of the President.

RESOLVED FURTHER: that the Fund shall provide a grant to the Republic of Kenya in various currencies in an amount equivalent to five hundred and ninety thousand special drawing rights (SDR 590 000) and to be upon such terms and conditions as shall be substantially in accordance with the terms and conditions presented to the Executive Board in this Report and Recommendation of the President.”

(ii) *Malawi: Irrigation, Rural Livelihoods and Agricultural Development Project*

30. The Executive Board considered the project proposal contained in document EB 2005/86/R.18 and adopted the following resolution:

“RESOLVED: that the Fund shall make a loan to the Republic of Malawi in various currencies in an amount equivalent to five million five hundred thousand special drawing rights (SDR 5 500 000) to mature on or prior to 15 December 2045 and to bear a service charge of three fourths of one per cent (0.75%) per annum, and to be upon such terms and conditions as shall be substantially in accordance with the terms and conditions presented to the Executive Board in this Report and Recommendation of the President.”

(iii) *United Republic of Tanzania: Agricultural Sector Development Programme – Livestock: Support for Pastoral and Agro-Pastoral Development: Report on Actions and Milestones*

31. The Executive Board considered document EB 2005/86/R.20, which provided a report from management containing clear commitments in terms of actions and milestones agreed jointly through the Food and Agricultural Sector Working Group structure at the country level. The Executive Board had approved the programme proposal at its September 2005 session subject to the presentation of such a report. The approval process for this proposal was thus completed.

(iv) *Zambia: Smallholder Livestock Investment Project*

32. The Executive Board considered the project proposal contained in document EB 2005/86/R.21 with its addendum and supplement, and adopted the following resolution:

“RESOLVED: that the Fund shall make a loan to the Republic of Zambia in various currencies in an amount equivalent to seven million special drawing rights (SDR 7 000 000) to mature on or prior to 1 December 2045 and to bear a service charge of three fourths of one per cent (0.75%) per annum, and to be upon such terms and conditions as shall be substantially in accordance with the terms and conditions presented to the Executive Board in this Report and Recommendation of the President.”

(c) **Asia and the Pacific**(i) *Bangladesh: Market Infrastructure Development Project in Charland Regions*

33. The Executive Board considered the project proposal contained in document EB 2005/86/R.22 with its addendum and supplement, and adopted the following resolution:

“RESOLVED: that the Fund shall make a loan to the People’s Republic of Bangladesh in various currencies in an amount equivalent to seventeen million five hundred and fifty thousand special drawing rights (SDR 17 550 000) to mature on or prior to 1 December 2045 and to bear a service charge of three fourths of one per cent (0.75%) per annum, and to be upon such terms and conditions as shall be substantially in accordance with the terms and conditions presented to the Executive Board in this Report and Recommendation of the President.”

34. The Executive Board approved the loan proposal for Bangladesh, for which negotiations had not been finalized prior to the Board’s consideration, on the condition that any important variations to the terms presented to the Board that might arise during negotiations would be brought to the attention of the Board at a future session, before the signature of the relevant loan agreement.

(ii) *India: Tejaswini Rural Women’s Empowerment Programme*

35. The Executive Board considered the programme proposal contained in document EB 2005/86/R.23 with its addendum and supplement, and adopted the following resolution:

“RESOLVED: that the Fund shall make a loan to the Republic of India in various currencies in an amount equivalent to twenty seven million seven hundred and fifty thousand special drawing rights (SDR 27 750 000) to mature on or prior to 1 December 2045 and to bear a service charge of three fourths of one per cent (0.75%) per annum, and to be upon such terms and conditions as shall be substantially in accordance with the terms and conditions presented to the Executive Board in this Report and Recommendation of the President.”

(iii) *Pakistan: Microfinance Innovation and Outreach Programme*

36. The Executive Board considered the programme proposal contained in document EB 2005/86/R.24 with its addendum and supplement and adopted the following resolution:

“RESOLVED: that the Fund shall make a loan to the Islamic Republic of Pakistan in various currencies in an amount equivalent to eighteen million three hundred thousand special drawing rights (SDR 18 300 000) to mature on or prior to 1 December 2045 and to bear a service charge of three fourths of one per cent (0.75%) per annum, and to be upon such terms and conditions as shall be substantially in accordance with the terms and conditions presented to the Executive Board in this Report and Recommendation of the President.”

(d) **Latin America and the Caribbean**(i) *Dominican Republic: President’s Memorandum: Social and Economic Development Programme for Vulnerable Populations in the Border Provinces (Loan 595-DO) – Extension of Loan Effectiveness Date*

37. The Executive Board considered the proposal contained in document EB 2005/85/R.19 and approved a further extension – to 31 December 2005 - of the loan effectiveness date for the Social and Economic Development Programme for Vulnerable Populations in the Border Provinces of the Dominican Republic to allow the conditions for loan effectiveness to be fulfilled.

- (ii) *Guatemala: President's Memorandum: National Rural Development Programme – Phase I: The Western Region (Loan 614-GT) – Extension of Time Limit for Signature of the Loan Agreement*

38. The Executive Board considered the proposal contained in document EB 2005/85/R.47 and approved the extension of the period for signature of the loan agreement for the National Rural Development Programme – Phase I: The Western Region in Guatemala by six months, to 11 March 2006.

(e) **Near East and North Africa**

- (i) *Albania: Programme for Sustainable Development in Rural Mountain Areas*

39. The Executive Board considered the programme proposal contained in document EB 2005/86/R.26 with its addendum and supplement, and adopted the following resolution:

“RESOLVED: that the Fund shall make a loan to the Republic of Albania in various currencies in an amount equivalent to five million five hundred thousand special drawing rights (SDR 5 500 000) to mature on or prior to 1 December 2045 and to bear a service charge of three fourths of one percent (0.75%) per annum, and to be upon such terms and conditions as shall be substantially in accordance with the terms and conditions presented to the Executive Board in this Report and Recommendation of the President.”

- (ii) *Morocco: Rural Development Project in the Eastern Middle Atlas Mountains*

40. The Executive Board considered the project proposal contained in document EB 2005/86/R.27 with its addendum and supplement, and adopted the following resolution:

"RESOLVED: that the Fund shall make a loan to the Kingdom of Morocco in various currencies in an amount equivalent to eleven million two hundred and fifty thousand special drawing rights (SDR 11 250 000) to mature on or prior to 1 March 2026 and to bear an interest rate of one half of the reference interest rate per annum as determined by the Fund annually, and to be upon such terms and conditions as shall be substantially in accordance with the terms and conditions presented to the Executive Board in this Report and Recommendation of the President."

- (iii) *Republic of Moldova: Rural Business Development Programme*

41. The Executive Board considered the programme proposal contained in document EB 2005/86/R.28 with its addendum and supplement, and adopted the following resolution:

“RESOLVED: that the Fund shall make a loan to the Republic of Moldova in various currencies in an amount equivalent to nine million one hundred thousand special drawing rights (SDR 9 100 000) to mature on or prior to 1 December 2045 with a service charge of three fourths of one percent (0.75%) per annum, and to be upon such terms and conditions as shall be substantially in accordance with the terms and conditions presented to the Executive Board in this Report and Recommendation of the President.”

- (iv) *Tunisia: Integrated Agricultural Development Project in the Governorate of Siliana – Phase II*

42. The Executive Board considered the project proposal contained in document EB 2005/86/R.29 with its addendum and supplement, and adopted the following resolution:

“RESOLVED: that the Fund shall make a loan to the Republic of Tunisia in various currencies in an amount equivalent to ten million nine hundred thousand special drawing rights (SDR 10 900 000 million) to mature on or prior to 15 October 2023 including a grace period of three years, and to bear an interest rate equal to the reference interest rate per annum as determined by the Fund annually, and to be upon such terms and conditions as shall be substantially in accordance with the terms and conditions presented to the Executive Board in this Report and Recommendation of the President.”

### **I. Grant Proposals for Consideration by the Executive Board (Agenda Item 10)**

43. The Executive Board considered the following grant proposals:

(a) **Grants under the Global/Regional Grants Window to CGIAR-Supported International Centres**

44. The Executive Board considered the grant proposals contained in document EB 2005/86/R.30 and, by adopting the following resolutions, agreed to support two agricultural research and training programmes to be implemented through Consultative Group on International Agricultural Research (CGIAR)-supported centres:

“RESOLVED: that the Fund, in order to finance, in part, the Programme for Community Action in Integrated and Market-Oriented Feed-Livestock Production in Central and South Asia, shall make a grant not exceeding one million two hundred thousand United States dollars (USD 1 200 000) to the International Center for Agricultural Research in the Dry Areas (ICARDA) for a three-year programme upon such terms and conditions as shall be substantially in accordance with the terms and conditions presented to the Executive Board in this Report and Recommendation of the President.

FURTHER RESOLVED: that the Fund, in order to finance, in part, the Programme for Growing Out of Poverty: Intensification of Sorghum and Millet Systems by Unlocking the Potential of Local Biodiversity and Market Opportunities in Semi-Arid West Africa, shall make a grant not exceeding one million two hundred thousand United States dollars (USD 1 200 000) to the International Crops Research Institute for the Semi-Arid Tropics (ICRISAT) for a three-year programme upon such terms and conditions as shall be substantially in accordance with the terms and conditions presented to the Executive Board in this Report and Recommendation of the President.”

(b) **Grants under the Global/Regional Grants Window to Non-CGIAR-Supported International Centres**

45. The Executive Board considered the grant proposals contained in document EB 2005/86/R.31 and, by adopting the following resolutions, agreed to support three agricultural research and training programmes to be implemented through non-CGIAR-supported centres:

“RESOLVED: that the Fund, in order to finance, in part, the Regional Programme to Strengthen “Managing for Impact” in Eastern and Southern Africa, shall make a grant not exceeding one million one hundred thousand United States dollars (USD 1 100 000) to the DLO Foundation (IAC/DLO) for a three-year programme upon such terms and conditions as shall be substantially in accordance with the terms and conditions presented to the Executive Board in this Report and Recommendation of the President.

FURTHER RESOLVED: that the Fund, in order to finance, in part, the Programme for the Development of Sericulture and Apiculture Products for the Poor in Fragile Ecosystems, Using the Value Chain Approach, shall make a grant not exceeding one million four hundred thousand United States dollars (USD 1 400 000) to the International Centre of Insect Physiology and Ecology (ICIPE) for a four-year programme upon such terms and conditions as shall be substantially in accordance with the terms and conditions presented to the Executive Board in this Report and Recommendation of the President.

FURTHER RESOLVED: that the Fund, in order to finance, in part, the Programme for Combating Soil Fertility Decline to Implement Smallholder Agricultural Intensification in Sub-Saharan Africa, shall make a grant not exceeding one million four hundred thousand United States dollars (USD 1 400 000) to the International Fertilizer Development Center (IFDC) for a three-year programme upon such terms and conditions as shall be substantially in accordance with the terms and conditions presented to the Executive Board in this Report and Recommendation of the President.”

(c) **Grant under the Global/Regional Grants Window through the Food and Agriculture Organization of the United Nations in Support of Pro-Poor Policy Formulation, Dialogue and Implementation at the Country Level**

46. The Executive Board considered the information contained in document EB 2005/86/R.34 and approved the proposed grant by adopting the following resolution:

“RESOLVED: that the Fund, in order to finance, in part, Pro-Poor Policy Formulation, Dialogue and Implementation at the Country Level, for a period of three years, commencing in 2006, shall make a grant not exceeding one million five hundred thousand United States dollars (USD 1 500 000) through the Food and Agriculture Organization of the United Nations upon such terms and conditions as shall be substantially in accordance with the terms and conditions presented to the Executive Board in this Report and Recommendation of the President.”

(d) **Grant under the Global/Regional Grants Window to the International Farming Systems Research Methodology Network for the FIDAMERICA Network – Phase IV: Learning and Communication for Impact in Poverty Reduction in Latin America and the Caribbean**

47. The Executive Board considered the information contained in document EB 2005/86/R.32 and approved the proposed grant by adopting the following resolution:

“RESOLVED: that the Fund, in order to finance, in part, the FIDAMERICA Network – Phase IV: Learning and Communication for Impact on Poverty Reduction in Latin America and the Caribbean for three years, commencing on 1 January 2006, shall make a grant not exceeding one million three hundred and twenty thousand United States dollars (USD 1 320 000) to the International Farming Systems Research Methodology Network upon such terms and conditions as shall be substantially in accordance with the terms and conditions presented to the Executive Board in this report and recommendation of the President.”

(e) **Grant under the Country-Specific Grants Window to the National Peace Fund for the Smallholder Agricultural Production Reactivation and Infrastructure Reconstruction Programme in Response to Hurricane Stan in the Department of Sololá, Guatemala**

48. The Executive Board considered the information contained in document EB 2005/86/R.48 and approved the proposed grant by adopting the following resolution:

“RESOLVED: that the Fund, in order to finance the Smallholder Agricultural Production Reactivation and Infrastructure Reconstruction Programme in Response to Hurricane Stan in the Department of Sololá, Guatemala, shall make a grant not exceeding five hundred thousand United States dollars (USD 500 000), for a twelve-month period, to the National Peace Fund upon such terms and conditions as shall be substantially in accordance with the terms and conditions presented to the Executive Board in this Report and Recommendation of the President.”

(f) **Grant under the Country-Specific Grants Window to the Centre for Environmental and Agricultural Policy Research, Extension and Development for the Local Livelihoods Programme in Mid-Western Nepal**

49. The Executive Board considered the information contained in document EB 2005/86/R.33 and approved the proposed grant by adopting the following resolution:

“RESOLVED: that the Fund, in order to finance the Local Livelihoods Programme in Mid-Western Nepal, shall make a grant not exceeding four hundred and eighty-five thousand United States dollars (USD 485 000) for a three-year programme from 2006 to 2009, to the Centre for Environmental and Agricultural Policy Research, Extension and Development (CEAPRED) upon such terms and conditions as shall be substantially in accordance with the terms and conditions presented to the Executive Board in this Report and Recommendation of the President.”

**J. Planned Project Activities (Agenda Item 11)**

50. The Executive Board reviewed the document on planned project activities for 2005-2006 (document EB 2005/86/R.35), noting the information it provided on the projects in the pipeline and COSOPs under preparation and planned for 2006.

**K. Financial Reports (Agenda Item 12)**

(a) **Report on the Seventh Replenishment of IFAD’s Resources**

51. The Board considered and took note of the report on the Seventh Replenishment of IFAD’s Resources (document EB 2005/86/R.36), which summarized the deliberations of the Fourth Session of the Consultation.

(b) **Report on the Status of Contributions to the Sixth Replenishment of IFAD’s Resources**

52. The Executive Board reviewed the report on the status of contributions to the Sixth Replenishment of IFAD’s Resources (document EB 2005/86/R.37). In the oral report provided, Directors were informed that to date, including complementary contributions, instruments of contribution deposited and payments not supported by instruments of contribution amounted to USD 451.2 million, or 88.6% of pledges. Aggregate pledges amounted to USD 509 million,

representing 90.9% of the target amount of USD 560 million. Every effort was being made to reach a total amount of pledges as close as possible to the replenishment target.

**(c) Report on IFAD's Investment Portfolio for the Third Quarter of 2005**

53. The Executive Board reviewed the report on IFAD's investment portfolio for the third quarter of 2005 (document EB 2005/86/R.38). Directors noted that, during the third quarter of 2005, most fixed-interest investments performed positively and the overall investment portfolio generated a positive net investment income of USD 5 million. However, due to a decrease in bond market prices during the month of October, there had been an estimated net loss of USD 1 million for the period 1 October to 30 November. On a year-to-date basis at 30 November 2005, the estimated net income was USD 56 million, representing an estimated annualized rate of return of 2.68%. Directors welcomed the forthcoming analysis of the rate of return on the investment portfolio, which would be carried out in the first quarter of 2006 with a view to securing an appropriate expected return while maintaining a prudent risk level.

**(d) Report on the Special Expenditure for IFAD's New Headquarters**

54. The Executive Board took note of the report on the special expenditure for IFAD's new headquarters (document EB 2005/86/R.39) that was approved by the Governing Council at its Twenty-eighth Session in February 2005.

**L. Report and Recommendation of the Executive Board on Supervision (Agenda Item 13)**

55. The Board considered the report and recommendation of the Executive Board on supervision (document EB 2005/86/R.40), which included a draft resolution on the extension of the implementation period for the Direct Supervision Pilot Programme. It subsequently approved the submission of the report to the forthcoming session of the Governing Council with a recommendation that the Council adopt the draft resolution contained therein.

**M. Progress Report on Implementation of the Performance-based Allocation System (Agenda Item 14)**

56. The Executive Board reviewed the progress report on implementation of the performance-based allocation system (document EB 2005/86/R.41). Directors took note of the progress being made in applying the system across the lending programme. The Board requested that the updated country scores, which would serve as a basis for revised allocations for those countries in the active lending programme framework, be presented with the progress report to the Governing Council.

**N. Report on the Implementation of Phase I of the Process Re-engineering Programme (Strategic Change Programme) (Agenda Item 15)**

57. The Executive Board reviewed the report on the Process Re-Engineering Programme (Strategic Change Programme) (document EB 2005/86/R.42) and welcomed news of the successful implementation of Phase I of the programme. In accordance with the wishes of the Board, it was agreed that the document presented to the Governing Council would provide information on the full costs of implementation of Phase I. In the light of the discussions on the Action Plan and recognizing that the Action Plan would cover the implementation of changes initially envisaged to be part of a second phase of the programme, as laid out in the revised document EB 2005/86/R.42/Rev.1, the Board authorized the appropriation of the amount of USD 9.5 million remaining under the Capital Budget of IFAD contained in Governing Council Resolution 116/XXIII for implementation of the Action Plan.

**O. Report on the Evaluation of the International Land Coalition (Agenda Item 16)**

58. The Board considered the report on the evaluation of the International Land Coalition (document EB 2005/86/R.43) and noted that the report on the independent external evaluation of the Land Coalition would no longer be submitted to the Board at its session in April 2006, as issues had been brought to the attention of management, which had resulted in the decision to retender the evaluation. In consequence, it was planned to present the evaluation report to the September 2006 session of the Board.

**P. Report on Lessons Learned by the International Land Coalition (Agenda Item 17)**

59. The report on lessons learned by the International Land Coalition (document EB 2005/86/R.44) was reviewed by the Board, which recommended that the report be submitted to the Twenty-ninth Session of the Governing Council.

**Q. Progress Report on the Global Mechanism of the United Nations Convention to Combat Desertification (Agenda Item 18)**

60. The Executive Board reviewed the progress report on the Global Mechanism of the United Nations Convention to Combat Desertification in those Countries Experiencing Serious Drought and/or Desertification, Particularly in Africa (document EB 2005/86/R.45) and recommended that the report be submitted to the Twenty-ninth Session of the Governing Council.

**R. Other Business (Agenda Item 19)****(a) Application of Non-original Membership**

61. The Executive Board considered the application for non-original membership of the Fund submitted by Niue as contained in document EB 2005/86/R.50 and recommended its submission to the Twenty-ninth Session of the Governing Council for approval.

**(b) Invitation of Observers to Sessions of the Governing Council**

62. The Executive Board considered the invitation of observers to sessions of the Governing Council and – given that the Sovereign Military Hospitaller Order of St John of Jerusalem, of Rhodes and of Malta (the Order of Malta), the Regional Centre on Agrarian Reform and Rural Development for the Near East (CARDNE), and the NGOs Alisei, Counterpart International and Heifer International meet the criteria established by the Executive Board, as shown in document EB 2005/86/R.49 – authorized the President of IFAD to invite the aforementioned organizations to attend the Twenty-ninth and future sessions of the Governing Council as observers.

**(c) Dates for the 2007 Sessions of the Executive Board**

63. The Executive Board reviewed document EB 2005/86/R.46 and approved the dates for its 2007 sessions as follows:

Ninetieth Session	Wednesday, 18 and Thursday, 19 April 2007
Ninety-first Session	Tuesday, 11 and Wednesday, 12 September 2007
Ninety-second Session	Wednesday, 12 and Thursday, 13 December 2007



(d) **Approval of Disclosure of Documents**

64. The Executive Board approved the disclosure of the documents that had been submitted at its Eighty-sixth Session, inclusive of the revisions required, and noted that the documents would be posted on IFAD's public website. It further noted that the IFAD Policy on Preventing Fraud and Corruption in its Activities and Operations (document EB 2005/85/R.5/Rev.1 – submitted to the Eighty-sixth Session as EB 2005/86/INF.8), which had been revised and circulated to Executive Board Directors for approval on a no-objection basis and to which no objections had been raised, would also be disclosed on IFAD's public website.

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ANNEX I

# A

**IFAD**  
**INTERNATIONAL FUND FOR AGRICULTURAL DEVELOPMENT**  
**Executive Board – Eighty-sixth Session**  
Rome, 12-13 December 2005

**LIST OF PARTICIPANTS AT THE EIGHTY-SIXTH SESSION  
OF THE EXECUTIVE BOARD**

**LISTE DES PARTICIPANTS À LA QUATRE-VINGT-SIXIEME SESSION  
DU CONSEIL D'ADMINISTRATION**

**LISTA DE LOS PARTICIPANTES EN EL 86º PERÍODO DE SESIONES  
DE LA JUNTA EJECUTIVA**

**Member**  
**Membre**  
**Miembro**

**Alternate Member**  
**Membre suppléant**  
**Miembro suplente**

**LIST A**

**Canada**

James MELANSON  
Counsellor  
Deputy Permanent Representative  
of Canada to the United Nations  
Food and Agriculture Agencies  
Rome

**Ireland**

John Francis COGAN  
Ambassador of Ireland to the  
United Nations Agencies for  
Food and Agriculture  
Rome

**France**

Alain GUILLOUËT  
Ministre Conseiller  
Chef de la Mission économique  
Ambassade de France  
Berne

**Belgium**

Philip HEUTS  
Conseiller  
Coopération internationale  
Représentant permanent suppléant  
du Royaume de Belgique  
auprès du FIDA  
Rome

**Germany**

Bernd DUNNZLAFF  
Counsellor  
Alternate Permanent Representative  
of the Federal Republic of Germany  
to IFAD  
Rome

**Switzerland**

Lothar CAVIEZEL  
Ministre  
Représentant permanent de la  
Confédération suisse  
auprès du FIDA  
Rome

**Italy**

Augusto ZODDA  
Membre du Service de Consultation  
et supervision fiscale  
Ministère de l'économie et  
des finances  
Rome

**Austria**

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**Member  
Membre  
Miembro**

**Alternate Member  
Membre suppléant  
Miembro suplente**

**Japan**

Kazumi ENDO  
Counsellor  
Deputy Permanent Representative  
of Japan to the United Nations  
Food and Agriculture Agencies  
Rome

**Denmark**

Kristian HØJERSHOLT  
Minister Counsellor  
Deputy Permanent Representative  
of the Kingdom of Denmark  
to IFAD  
Rome

**Sweden**

Ann UUSTALU  
Minister  
Permanent Representative  
of Sweden to IFAD  
Rome

**Norway**

Margaret SLETTEVOLD  
Minister Counsellor  
Permanent Representative of the  
Kingdom of Norway to IFAD  
Rome

**United Kingdom of Great Britain and  
Northern Ireland**

Matthew WYATT  
Ambassador of the United Kingdom  
of Great Britain and Northern Ireland  
to the United Nations Food and  
Agriculture Agencies  
Rome

**Netherlands**

Ewald WERMUTH  
Ambassador of the Kingdom of  
the Netherlands to IFAD  
Rome

**United States of America**

Liza MORRIS  
Deputy Director  
Office of Multilateral  
Development Banks  
Department of Treasury  
Washington, D.C.

**Australia**

**Member**  
**Membre**  
**Miembro**

**Alternate Member**  
**Membre suppléant**  
**Miembro suplente**

**LIST B**

**Kuwait**

Hesham I. AL-WAQAYAN  
Deputy Director-General  
Operations and Disbursement  
Kuwait Fund for Arab  
Economic Development  
Kuwait City

**United Arab Emirates**

Majed Ali Ahmed OMRAN AL SHAMSI  
Assistant Director  
Revenue Department  
Ministry of Finance  
and Industry  
Abu Dhabi

**Nigeria**

Ganyir LOMBIN  
Permanent Representative of the  
Federal Republic of Nigeria to  
the United Nations Food and  
Agriculture Agencies  
Rome

**Qatar**

Mohamed Bin Fahad AL-FIHANI  
Agricultural Expert  
Ministry of Municipal Affairs  
and Agriculture  
Doha

**Saudi Arabia**

Bandar AL-SHALHOOB  
Counsellor  
Alternate Permanent Representative  
of the Kingdom of Saudi Arabia  
to FAO  
Rome

**Indonesia**

Hasanuddin IBRAHIM  
Secretary-General  
Department of Agriculture  
Jakarta

**Venezuela, Bolivarian Republic of**

**Algeria**

Larbi BOUMAZA  
Directeur d'études  
Direction générale du budget  
Ministère des finances  
Alger

**Member**  
**Membre**  
**Miembro**

**Alternate Member**  
**Membre suppléant**  
**Miembro suplente**

**LIST C**  
**SUB-LIST C1 - Africa**

**Cameroon**

Médi MOUNGUI  
Deuxième Conseiller  
Représentant permanent adjoint  
de la République du Cameroun  
auprès du FIDA  
Rome

**Sudan**

Mohamed Hassan JUBARA MOHAMED  
Director-General  
International Cooperation and  
Investment Directorate  
Ministry of Agriculture  
and Forestry  
Khartoum

**Egypt**

Yasser SOROUR  
Second Secretary  
Embassy of the Arab Republic  
of Egypt  
Rome

**Mozambique**

Salim Crompton Ismael VALÁ  
Director  
National Promotion and  
Rural Development  
Ministry of Planning  
and Development  
Maputo

**LIST C**  
**SUB-LIST C2 - Europe, Asia and the Pacific**

**India**

Ashok CHAWLA  
Additional Secretary (Economic Affairs)  
Department of Economic Affairs  
Ministry of Finance  
New Delhi

**Republic of Korea**

KIM Kyeong-kyu  
Director  
Livestock Policy Division  
Ministry of Agriculture  
and Forestry  
Gyeonggi

**Pakistan**

Mirza Qamar BEG  
Ambassador of the Islamic Republic  
of Pakistan to the United Nations  
Food and Agriculture Agencies  
Rome

**China**

JU Kuilin  
Deputy Director-General  
International Department  
Ministry of Finance  
Beijing

**Member  
Membre  
Miembro**

**Alternate Member  
Membre suppléant  
Miembro suplente**

**LIST C**

**SUB-LIST C3 - Latin America and the Caribbean**

**Brazil**

Benvindo BELLUCO  
General Coordinator for Policies  
with Organizations  
Secretariat of International Affairs  
Ministry of Planning, Budget  
and Management  
Brasilia, D.F.

**Guatemala**

Francisco BONIFAZ RODRIGUEZ  
Embajador de la República  
de Guatemala ante los Organismos  
de las Naciones Unidas  
Roma

**Mexico**

Vladimir HERNÁNDEZ LARA  
Consejero  
Representante Permanente Alterno  
de los Estados Unidos Mexicanos  
ante el FIDA  
Roma

**Argentina**

**LIST OF DOCUMENTS PLACED BEFORE THE  
EIGHTY-SIXTH SESSION OF THE EXECUTIVE BOARD**

Document No.	Agenda Item	Title
EB 2005/86/R.1/Rev.1	2	Provisional Agenda
EB 2005/86/R.1/Rev.1/Add.1	2	Schedule of Work for the Session
EB 2005/86/R.2/Rev.1 + EB 2005/86/C.R.P.2	3	IFAD's Action Plan for Improving its Development Effectiveness
EB 2005/86/R.3 + EB 2005/86/C.R.P.1	4	2006 Programme of Work and Budget of IFAD and its Office of Evaluation
EB 2005/86/R.4	4	Report of the Audit Committee on the Programme of Work and Budget of IFAD and its Office of Evaluation for 2006
EB 2005/86/R.5	5(a)	Report of the Chairperson of the Evaluation Committee on the Forty-First Session of the Evaluation Committee
EB 2005/86/R.6	5(a)	Report of the Chairperson of the Evaluation Committee on the Forty-Second Session of the Evaluation Committee
EB 2005/86/R.7 + Corr.1	5(b)	Annual Report on Results and Impact of IFAD Operations Evaluated in 2004
EB 2005/86/R.8	6	IFAD's Participation in the Debt Initiative for Heavily Indebted Poor Countries – Progress Report
EB 2005/86/R.9	7(a)	<b>Central Asia:</b> Subregional Strategic Opportunities Paper
EB 2005/86/R.10 + Corr.1	7(b)	<b>China:</b> Country Strategic Opportunities Paper
EB 2005/86/R.11	7(c)	<b>India:</b> Country Strategic Opportunities Paper
EB 2005/86/R.12	7(d)	<b>Mauritius:</b> Country Strategic Opportunities Paper
EB 2005/86/R.13	7(e)	<b>Nicaragua:</b> Country Strategic Opportunities Paper
EB 2005/86/R.14 + Add.1	8	Resources Available for Commitment
EB 2005/86/R.15 + Add.1 + Sup.1	9(a)(i)	<b>Benin:</b> Rural Development Support Programme
EB 2005/86/R.16 + Add.1 + Sup.1	9(a)(ii)	<b>Democratic Republic of the Congo:</b> Agricultural Rehabilitation Programme in Orientale Province



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Document No.	Agenda Item	Title
EB 2005/86/R.17 + Sup.1	9(b)(i)	<b>Kenya:</b> Smallholder Dairy Commercialization Programme
EB 2005/86/R.18	9(b)(ii)	<b>Malawi:</b> Irrigation, Rural Livelihoods and Agricultural Development Project
EB 2005/86/R.19	9(d)(ii)	<b>Dominican Republic:</b> President's Memorandum – Social and Economic Development Programme for Vulnerable Populations in the Border Provinces (Loan 595-DO) – Extension of Loan Effectiveness Date
EB 2005/86/R.20	9(b)(iii)	<b>United Republic of Tanzania:</b> Agricultural Sector Development Programme – Livestock: Support for Pastoral and Agro-Pastoral Development: Report on Actions and Milestones
EB 2005/86/R.21 + Add.1 + Sup.1	9(b)(iv)	<b>Zambia:</b> Smallholder Livestock Investment Project
EB 2005/86/R.22 + Add.1 + Sup.1	9(c)(i)	<b>Bangladesh:</b> Market Infrastructure Development Project in Charland Regions
EB 2005/86/R.23 + Add.1 + Sup.1	9(c)(ii)	<b>India:</b> Tejaswini Rural Women's Empowerment Programme
EB 2005/86/R.24 + Add.1 + Sup.1	9(c)(iii)	<b>Pakistan:</b> Microfinance Innovation and Outreach Programme
EB 2005/86/R.26 + Add.1 + Sup.1	9(e)(i)	<b>Albania:</b> Programme for Sustainable Development in Rural Mountain Areas
EB 2005/86/R.27 + Add.1 + Sup.1	9(e)(ii)	<b>Morocco:</b> Rural Development Project in the Eastern Middle Atlas Mountains
EB 2005/86/R.28 + Add.1 + Sup.1	9(e)(iii)	<b>Republic of Moldova:</b> Rural Business Development Programme
EB 2005/86/R.29 + Add.1 + Sup.1	9(e)(iv)	<b>Tunisia:</b> Integrated Agricultural Development Project in the Governorate of Siliana - Phase II
EB 2005/86/R.30	10(a)	Grants under the Global/Regional Grants Window to CGIAR-Supported International Centres
EB 2005/86/R.31	10(b)	Grants under the Global/Regional Grants Window to Non-CGIAR-Supported International Centres
EB 2005/86/R.32	10(d)	Grant under the Global/Regional Grants Window to the International Farming Systems Research Methodology Network for the FIDAMERICA Network – Phase IV: Learning and Communication for Impact on Poverty Reduction in Latin America and the Caribbean

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Document No.	Agenda Item	Title
EB 2005/86/R.33	10(f)	Grant under the Country-Specific Grants Window to the Centre for Environmental and Agricultural Policy Research, Extension and Development for the Local Livelihoods Programme in Mid-Western Nepal
EB 2005/86/R.34	10(c)	Grant under the Global/Regional Grants Window through the Food and Agriculture Organization of the United Nations in Support of Pro-Poor Policy Formulation, Dialogue and Implementation at the Country Level
EB 2005/86/R.35	11	Planned Project Activities 2005-2006
EB 2005/86/R.36	12(a)	Report on the Fourth Session of the Consultation on the Seventh Replenishment of IFAD's Resources
EB 2005/86/R.37	12(b)	Report on the Status of Contributions to the Sixth Replenishment of IFAD's Resources
EB 2005/86/R.38	12(c)	Report on IFAD's Investment Portfolio for the Third Quarter of 2005
EB 2005/86/R.39	12(d)	Report on the Special Expenditure for IFAD's New Headquarters
EB 2005/86/R.40	13	Report and Recommendation of the Executive Board on Supervision – Extension of the Implementation Period for the Direct Supervision Pilot Programme
EB 2005/86/R.41	14	Progress Report on Implementation of the Performance-Based Allocation System
EB 2005/86/R.42	15	Process Re-Engineering Programme (Strategic Change Programme) – Report on the Implementation of Phase I
EB 2005/86/R.43	16	Report on the Evaluation of the International Land Coalition
EB 2005/86/R.44	17	Report on Lessons Learned by the International Land Coalition
EB 2005/86/R.45	18	Progress Report on the Global Mechanism of the United Nations Convention to Combat Desertification in those Countries Experiencing Serious Drought and/or Desertification, Particularly in Africa
EB 2005/86/R.46	19(c)	Proposed Dates for Sessions of the Executive Board in 2007
EB 2005/86/R.47	9(d)(iii)	<b>Guatemala:</b> President's Memorandum – National Rural Development Programme – Phase I: The Western

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Document No.	Agenda Item	Title
		Region (Loan 614-GT) – Extension of Time Limit for Signature of the Loan Agreement
EB 2005/86/R.48	10(e)	Grant under the Country-Specific Grants Window to the National Peace Fund for the Smallholder Agricultural Production Reactivation and Infrastructure Reconstruction Programme in Response to Hurricane Stan in the Department of Sololá, Guatemala
EB 2005/86/R.49	19(b)	Invitation of Observers to Sessions of the Governing Council
EB 2005/86/R.50	19(a)	Application for Non-Original Membership
EB 2005/86/INF.1		Arrangements for the Eighty-sixth Session of the Executive Board
EB 2005/86/INF.2/Rev.1		List of IFAD Staff Involved in the Preparation of Country/Subregional Strategic Opportunities Papers and Loan and Grant Proposals for Submission to the Eighty-sixth Session of the Executive Board
EB 2005/86/INF.3		<b>Nicaragua:</b> Implementation of the First Cycle of the Technical Assistance Fund Programme for the Departments of León, Chinandega and Managua Financed under the Flexible Lending Mechanism
EB 2005/86/INF.4		<b>Sudan:</b> Implementation of the First Cycle of the South Kordofan Rural Development Programme Financed Under the Flexible Lending Mechanism
EB 2005/86/INF.5		<b>India:</b> Post-Tsunami Sustainable Livelihoods Programme for the Coastal Communities of Tamil Nadu
EB 2005/86/INF.6		<b>Pakistan:</b> Progress Report on IFAD's Response to the 8 October 2005 Earthquake in Pakistan
EB 2005/86/INF.7		Status Report on Arrears in Principal, Interest and Service Charge Payments
EB 2005/86/INF.8		IFAD Policy on Preventing Fraud and Corruption in its Activities and Operations
EB 2005/86/INF.9		Forward Programme of Agenda Items for the 2006 Sessions of the Executive Board
EB 2005/86/INF.10		Provisional Agenda and Programme of Events for the Twenty-Ninth Session of the Governing Council

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<b>Document No.</b>	<b>Agenda Item</b>	<b>Title</b>
EB 2005/86/INF.11		Provisional List of Participants at the Eighty-sixth Session of the Executive Board
EB 2005/86/INF.12		Closing Statement by the President of the International Fund for Agricultural Development, Mr Lennart Båge, at the Eighty-sixth Session of the Executive Board
EB 2005/86/INF.13/Rev.1		Summary of Project, Programme and Grant Proposals Discussed by the Executive Board

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ANNEX III

# a

## IFAD

### INTERNATIONAL FUND FOR AGRICULTURAL DEVELOPMENT

#### Executive Board – Eighty-sixth Session

Rome, 12-13 December 2005

### AGENDA

1. Opening of the Session
2. Adoption of the Agenda
3. IFAD's Action Plan for Improving its Development Effectiveness
4. Programme of Work and Budget of IFAD and its Office of Evaluation for 2006
5. Evaluation
  - (a) Evaluation Committee Reports
  - (b) Annual Report on the Results and Impact of IFAD Operations
6. IFAD's Participation in the Debt Initiative for Heavily Indebted Poor Countries
7. Country/Subregional Strategic Opportunities Papers
  - (a) Central Asia
  - (b) China
  - (c) India
  - (d) Mauritius
  - (e) Nicaragua
8. Resources Available for Commitment

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9. Project/Programme Proposals for Consideration by the Executive Board
- (a) Western and Central Africa
    - (i) Benin: Rural Development Support Programme
    - (ii) Democratic Republic of the Congo: Agricultural Rehabilitation Programme in Orientale Province
  - (b) Eastern and Southern Africa
    - (i) Kenya: Smallholder Dairy Commercialization Programme
    - (ii) Malawi: Irrigation, Rural Livelihoods and Agricultural Development Project
    - (iii) United Republic of Tanzania: Agricultural Sector Development Programme – Livestock: Support for Pastoral and Agro-Pastoral Development: Report on Actions and Milestones
    - (iv) Zambia: Smallholder Livestock Investment Project
  - (c) Asia and the Pacific
    - (i) Bangladesh: Market Infrastructure Development Project in Charland Regions
    - (ii) India: Tejaswini Rural Women’s Empowerment Programme
    - (iii) Pakistan: Microfinance Innovation and Outreach Programme
  - (d) Latin America and the Caribbean
    - (i) Dominican Republic: President’s Memorandum: Social and Economic Development Programme for Vulnerable Populations in the Border Provinces (Loan 595-DO) – Extension of Loan Effectiveness Date
    - (ii) Guatemala: President’s Memorandum: National Rural Development Programme – Phase I: The Western Region (Loan 614-GT) – Extension of Time Limit for Signature of the Loan Agreement
  - (e) Near East and North Africa
    - (i) Albania: Programme for Sustainable Development in Rural Mountain Areas
    - (ii) Morocco: Rural Development Project in the Eastern Middle Atlas Mountains
    - (iii) Republic of Moldova: Rural Business Development Programme
    - (iv) Tunisia: Integrated Agricultural Development Project in the Governorate of Siliana – Phase II
10. Grant Proposals for Consideration by the Executive Board
- (a) Grants under the Global/Regional Grants Window to CGIAR-Supported International Centres
  - (b) Grants under the Global/Regional Grants Window to Non-CGIAR-Supported International Centres
  - (c) Grant under the Global/Regional Grants Window through the Food and Agriculture Organization of the United Nations in Support of Pro-Poor Policy Formulation, Dialogue and Implementation at the Country Level
  - (d) Grant under the Global/Regional Grants Window to the International Farming Systems Research Methodology Network for the FIDAMERICA Network – Phase IV: Learning

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- and Communication for Impact in Poverty Reduction in Latin America and the Caribbean
- (e) Grant under the Country-Specific Grants Window to the National Peace Fund for the Smallholder Agricultural Production Reactivation and Infrastructure Reconstruction Programme in Response to Hurricane Stan in the Department of Sololá, Guatemala
  - (f) Grant under the Country-Specific Grants Window to the Centre for Environmental and Agricultural Policy Research, Extension and Development for the Local Livelihoods Programme in Mid-Western Nepal
11. Planned Project Activities
  12. Financial Reports
    - (a) Report on the Seventh Replenishment of IFAD's Resources
    - (b) Report on the Status of Contributions to the Sixth Replenishment of IFAD's Resources
    - (c) Report on IFAD's Investment Portfolio for the Third Quarter of 2005
    - (d) Report on the Special Expenditure for IFAD's New Headquarters
  13. Report and Recommendation of the Executive Board on Supervision
  14. Progress Report on Implementation of the Performance-Based Allocation System
  15. Report on the Implementation of Phase I of the Process Re-Engineering Programme (Strategic Change Programme)
  16. Report on the Evaluation of the International Land Coalition
  17. Report on Lessons Learned by the International Land Coalition
  18. Progress Report on the Global Mechanism of the United Nations Convention to Combat Desertification
  19. Other Business
    - (a) Application for Non-Original Membership
    - (b) Invitation of Observers to Sessions of the Governing Council
    - (c) Dates for the 2007 Sessions of the Executive Board
    - (d) Approval of Disclosure of Documents