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IFAD

INTERNATIONAL FUND FOR AGRICULTURAL DEVELOPMENT

Executive Board – Eighty-Sixth Session

Rome, 12-13 December 2005

STATUS REPORT ON ARREARS IN PRINCIPAL, INTEREST AND SERVICE CHARGE PAYMENTS

1. This report presents updated information on the status of arrears as at 30 November 2005. It comprises the following summaries:

- Table 1 – Year-on-year comparison of arrears by region, 2004-2005
- Table 2 – Summary of borrowers with arrears exceeding 75 days

2. There are no new instances of borrowers with agreed settlement plans. Borrowers under existing settlement plans, i.e. the Democratic Republic of the Congo, Guinea-Bissau and Sierra Leone, have been approved to receive debt relief under the Debt Initiative for Heavily Indebted Poor Countries (HIPC) and, therefore, the arrears shown in this report will be cleared once the respective completion points have been reached.

Table 1
YEAR-ON YEAR COMPARISON OF ARREARS BY REGION, 2004-2005
as at 30 November 2005
(USD '000)

Region	No. of Loans	Principal Loan Repayments	Interest and Service Charges	Total Arrears	Percentage
Western and Central Africa					
As at 30 Nov 2005	35	28 953	13 754	42 707	48
As at 30 Nov 2004	36	26 052	12 488	38 540	46
Eastern and Southern Africa					
As at 30 Nov 2005	15	7 747	2 716	10 463	12
As at 30 Nov 2004	7	6 034	1 974	8 007	10
Asia and the Pacific					
As at 30 Nov 2005	4	954	385	1 339	2
As at 30 Nov 2004	4	849	328	1 177	1
Latin America and the Caribbean					
As at 30 Nov 2005	3	12 324	7 847	20 171	23
As at 30 Nov 2004	2	13 631	8 141	21 772	26
Near East and North Africa					
As at 30 Nov 2005	4	10 666	3 584	14 250	16
As at 30 Nov 2004	5	10 082	3 362	13 444	16
Total all regions					
As at 30 Nov 2005	61	60 644	28 286	88 930	100
As at 30 Nov 2004	54	56 648	26 293	82 940	100

Table 2
SUMMARY OF BORROWERS WITH ARREARS EXCEEDING 75 DAYS
as at 30 November 2005
(USD '000)

Borrower	No. of Days Overdue	Principal	Interest	Total Arrears
Liberia ^a	5 956	10 545	6 991	17 536
Cuba ^a	5 850	12 310	7 837	20 147
Somalia ^a	5 400	10 666	3 584	14 250
Democratic Republic of the Congo ^b	4 006	6 349	2 406	8 755
Guinea-Bissau ^b	2 550	1 824	651	2 475
Sierra Leone ^b	2 430	2 396	772	3 168
Togo	1 876	3 125	1 259	4 384
Solomon Islands	1 846	441	153	594
Central African Republic	1 636	3 821	1 427	5 248
Zimbabwe	1 500	7 264	2 414	9 678
Seychelles	1 396	307	160	468
Equatorial Guinea	420	96	21	117
Comoros	270	168	32	200
Haiti	166	14	11	25
Total		59 326	27 719	87 045

^a Arrears for these three countries where settlement plans have not been possible represent 58% of the total arrears due to IFAD.

^b Arrears will be cleared under the HIPC Debt Initiative once the completion point has been reached.