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IFAD

INTERNATIONAL FUND FOR AGRICULTURAL DEVELOPMENT

Executive Board – Eighty-Third Session

Rome, 1-2 December 2004

EXECUTIVE BOARD

MINUTES OF THE EIGHTY-THIRD SESSION

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MINUTES OF THE EIGHTY-THIRD SESSION OF THE EXECUTIVE BOARD

I. INTRODUCTION

1. The Eighty-Third Session of the Executive Board was held in Rome on 1-2 December 2004. A list of participants is attached as Annex I.
2. The Executive Board had before it the documents listed in Annex II.

II. OPENING OF THE SESSION

3. In his capacity as chairperson, the President of IFAD, Mr Lennart Båge, opened the Eighty-Third Session of the Executive Board.

III. DECISIONS OF THE EXECUTIVE BOARD

A. Adoption of the Agenda (Agenda Item 2)

4. The Executive Board considered the Provisional Agenda (document EB 2004/83/R.1/Rev.1) and, upon concluding its discussion of this item, adopted the Agenda as contained in document EB 2004/83/R.1/Rev.2. The Agenda is attached as Annex III.

B. IFAD Initiative for Mainstreaming Innovation (Agenda Item 3)

5. The Executive Board considered the operational framework for the IFAD Initiative for Mainstreaming Innovation (document EB 2004/83/R.2) and approved its operationalization as laid out in the framework. Directors very much welcomed the initiative, launched with the generous support of the Government of the United Kingdom, which aims to strengthen IFAD's capacity to promote innovations that will have a positive impact on rural poverty, recognizing it as an important step in the Fund's evolution. They commended both the document and the presentation given at the session. As requested by a number of Directors, the presentation will be made available on the Fund's public website.

6. During the comprehensive discussion on the initiative and its operational framework, the operating principles and the approval, monitoring and evaluation procedures of the initiative were flagged, including reference to the selection criteria for projects (as well as cofinancing from IFAD's other budget lines). Many Directors underlined the importance of effective monitoring and reporting to the Board.

C. Programme of Work and Budget of IFAD and its Office of Evaluation for 2005 (Agenda Item 4)

7. The Executive Board considered the Programme of Work and Budget of IFAD and its Office of Evaluation for 2005 (document EB 2004/83/R.3), together with the reports of the Audit Committee (document EB 2004/83/R.4/Rev.1) and the Evaluation Committee (document EB 2004/83/R.6) thereon. Directors felt that the document, coupled with the comprehensive reviews of the proposals, was a major step forwards. They commended the committees' interactive work with Fund staff and congratulated all concerned on the considerable task undertaken.

8. The Board approved the Fund's planned 2005 programme of work at a level of SDR 337.7 million (USD 500 million), comprising a lending programme of SDR 303.9 million

(USD 450 million) and a grant programme of USD 50 million, the latter to be distributed between the global/regional window (USD 25 million) and the country-specific window (USD 11.5 million), inclusive of the Programme Development Financing Facility (PDFF) grant component (USD 13.5 million). In addition, while recognizing that the level of the programme of work had been progressively increasing (18% over 2003-2005 and 28% over 2002-2005), some Directors expressed hope that the increase planned for 2005 could be further enhanced. Management reiterated that the planned level of the programme of work for 2005 was subject to adjustment during the year in accordance with the level of resources available. In this regard, it would seek to assure the highest level possible within this constraint.

9. A total PDFF was approved in the amount of USD 29.9 million. The use of USD 1.2 million, plus any uncommitted balance from 2004, for the Field Presence Pilot Programme during 2005 was also approved, as was the proposed use of complementary contributions from the Governments of Canada and the United Kingdom in accordance with paragraphs 75 and 76 of document EB 2004/83/R.3.

10. Directors provided comments and suggestions for future presentations of zero real growth and one-time costs, within the administrative budget, which will be taken into consideration for proposals for 2006. The Board then authorized the submission to the Twenty-Eighth Session of the Governing Council of the administrative budget of IFAD for 2005 of USD 53.3 million, as well as USD 3.6 million to cover one-time costs.

11. Finally, the Executive Board approved the work programme of the Office of Evaluation for 2005, including its plans to undertake a corporate-level evaluation of IFAD's Rural Finance Policy in 2005 and 2006, and authorized the submission of the Office's 2005 administrative budget, in the amount of USD 4.69 million, to the Governing Council for its approval.

D. Establishment of the Consultation on the Seventh Replenishment of IFAD's Resources (Agenda Item 5)

12. The Executive Board considered, and decided to submit to the Governing Council, a draft resolution on the Establishment of the Consultation on the Seventh Replenishment of IFAD's Resources (document EB 2004/83/R.5) for its adoption in February 2005, noting the proposed increase in List C representation in the Consultation. During discussion, a proposal was made to consider having the Seventh Replenishment Consultation meetings chaired by a person independent of the Presidency of IFAD. As such a proposal would entail more in-depth consideration than was possible by the Board; and in order not to jeopardize the timing of the establishment of the Seventh Replenishment Consultation, it was decided to defer consideration of the proposal for the Eighth Replenishment.

E. Evaluation (Agenda Item 6)

(a) Report of the Fifth Special Session of the Evaluation Committee

13. The Executive Board considered and endorsed the Report of the Chairperson on the Fifth Special Session of the Evaluation Committee (document EB 2004/83/R.6).

(b) Revised Terms of Reference and Rules of Procedure of the Evaluation Committee

14. The Executive Board considered and, on the committee's recommendation, approved the revised terms of reference and rules of procedure of the Evaluation Committee, as contained in Section IV of document EB 2004/83/R.7 and amended by document EB 2004/83/C.R.P.1 (finalized as document EB 2004/83/R.7/Rev.1), to come into effect as of 1 January 2005. Under the new terms of reference, the scope of the committee's work would be expanded to include: the review of the

progress report on the project portfolio and any future revision to the results and impact management system; and the review of operation policy proposals, arising from evaluation lessons and recommendations, before they are considered by the Executive Board. Such reviews will focus on the internalization of evaluation-based lessons and recommendations.

(c) Fifth Status Report on the Progress of the Independent External Evaluation of IFAD

15. The Executive Board took note of the information contained in the Fifth Status Report on the Progress of the Independent External Evaluation of IFAD (document EB 2004/83/R.8) presented by the Director of the Office of Evaluation. The President emphasized the importance that management attaches to the Independent External Evaluation (IEE). To that effect, management's response to the evaluation will be discussed together with the IEE draft final report at the April 2005 session of the Board. In view of the significance of the IEE, the Board highlighted the need to reserve sufficient time during the April Board Session to allow a thorough discussion of the IEE's findings and recommendations.

F. IFAD's Participation in the Debt Initiative for Heavily Indebted Poor Countries (Agenda Item 7)

16. The Executive Board considered the document entitled IFAD's Participation in the Debt Initiative for Heavily Indebted Poor Countries: Proposals for Ethiopia and Niger, and 2004 Progress Report (document EB 2004/83/R.9) and, upon concluding its review of the proposed top-up of IFAD's contribution to the reduction of the debt of Ethiopia to IFAD as of June 2003, adopted the following resolution:

“RESOLVED: that the Fund, upon the decision of the Executive Board, shall lower the value of Ethiopia's debt to IFAD through the reduction by up to 100% of its respective semi-annual, debt-service obligations to IFAD (principal and service-charge/interest payments), as these fall due, and up to the revised aggregate NPV amount of up to SDR 18.63 million (consisting of SDR 12.4 million in 2001 NPV terms and SDR 6.23 million in 2003 NPV terms).”

17. Upon concluding its review of the proposed top-up of IFAD's contribution to the reduction of the debt of Niger to IFAD as of end-2002, the Board adopted the following resolution:

“RESOLVED: that the Fund, upon the decision of the Executive Board, shall lower the value of Niger's debt to IFAD through the reduction by up to 100% of its respective semi-annual, debt-service obligations to IFAD (principal and service-charge/interest payments), as these fall due, and up to the revised aggregate NPV amount of up to SDR 8.33 million (consisting of SDR 6.3 million in 1999 NPV terms and SDR 2.03 million in 2002 NPV terms).”

18. The Board also noted the Fund's continued efforts to ensure the financing required for it to meet its debt relief obligations, in particular to secure access to core resources of the World Bank Trust Fund, and approved the submission to the Twenty-Eighth Session of the Governing Council of the progress report reviewed.

G. Progress Report on Implementation of the Performance-Based Allocation System (Agenda Item 8)

19. The Executive Board had a rich discussion on the Progress Report on Implementation of the Performance-Based Allocation System (document EB 2004/83/R.10 and its addendum). It was agreed that management would send communications immediately to the responsible authorities of each eligible borrowing country, setting out the process with regard to the country performance ratings. It

was emphasized that these ratings related only to the year 2005 and that they would be reviewed for the following year as further information and data became available.

20. In this context, it was further agreed that the country performance ratings, scores and allocations for 2005 would be disclosed by 15 January 2005. This would include the total performance rating together with all the components shown in Attachments I and II of document EB 2004/83/R.10/Add.1. The Board also recommended the submission of a progress report to the Twenty-Eighth Session of the Governing Council.

H. Country/Subregional Strategic Opportunities Papers (COSOPs/SRESOPs) (Agenda Item 9)

21. Executive Board Directors provided comments and suggestions with regard to the integration of new requirements such as the performance-based allocation system, the results and impact management system and the Field Presence Pilot Programme into the COSOP framework, which will be taken into consideration in the future evolution of these strategic framework documents.

22. The Executive reviewed the following COSOPs/SRESOPs:

(a) Costa Rica

23. The Executive Board reviewed the COSOP for Costa Rica (document EB 2004/83/R.11). Comments highlighted the fact that, even in middle-income countries such as Costa Rica, there is a niche for IFAD's operations, as clearly expressed in the document.

(b) Georgia

24. The Executive Board reviewed the COSOP for Georgia (document EB 2004/83/R.12). In response to queries raised regarding the COSOP consultation process, the Board was informed that a COSOP workshop had been convened and was well attended by Parliamentary officials and representatives of the Government, donors, civil society organizations and beneficiaries. Furthermore, interaction was still going forward with the agriculture coordination group and the United Nations coordination group as conduits both for sharing information and for identifying possible synergies and complementarities in operational and policy dialogue agendas. Directors praised IFAD's support to market access and capacity-building as a strategy that was further sustained by Georgia's recent accession to membership of the World Trade Organization. Appreciation was also expressed for the marketing study that was recently conducted, with the general aspiration that studies will regularly guide IFAD's future operations. Directors commended the improvements made in recent reports and expressed the intention of discussing the reports further on an individual basis, with relevant IFAD managers.

(c) Pacific Island Countries

25. The Executive Board reviewed the Subregional Strategic Opportunities Paper (SRESOP) for the Pacific Island Countries (document EB 2004/83/R.13), acknowledging the significant consultative process undertaken by IFAD during its preparation. Clarification was given with regard to the meetings IFAD had had with the Japanese Embassies and/or offices of the Japanese International Cooperation Agency in several countries (Fiji, Marshall Islands, Samoa, Solomon Islands and Tonga) and regarding Japan's work with rural youth in Fiji, which was particularly relevant to the conclusions of the SRESOP. The Board was also informed that the new policy for grant financing gives IFAD the opportunity to effectively re-engage in the Pacific at the country and/or regional level. The SRESOP highlighted the diversity and complexity of the region and stated that land tenure issues will be addressed at both the ground and policy levels. Sharing resources and knowledge with the several official development assistance agencies operating in the region will enable enhanced effectiveness of

IFAD's programme. Finally, it was clarified that further allocations of financial resources to the region will be decided on the basis of a performance-based allocation system (PBAS) as of 2006.

(d) **Paraguay**

26. The Executive Board reviewed the COSOP for Paraguay (document EB 2004/83/R.14). During discussion information was provided in response to queries related to PBAS scores in certain agricultural activities, to the overall score for Paraguay and the comparison of such scores with those of other countries like Georgia. The importance was underlined of the need for PBAS at such a crucial time for the country and for the peasant sector in particular, for which a positive and democratic policy had been adopted by the newly appointed Government. IFAD will support the Government's policy and strategies on rural development with a new programme of investments on the basis of the COSOP, which will be revised with indicators in the logframe obtained from the additional data gathered during the design of a new project.

I. Resources Available for Commitment (Agenda Item 10)

27. The Executive Board reviewed the documents on resources available for commitment (document EB 2004/83/R.15 and its addendum) and noted that total net flows from January to December 2004 were estimated at USD 522.5 million, which was sufficient to cover the amount required for the proposals submitted to the present session as well as loan and grant commitments approved to date. Net use of the advance commitment authority (ACA) in 2004 was zero. Moreover, due to exceptionally large contributions in 2004, it was expected that IFAD would be able to cover some USD 55 million in ACA, thus reducing the ACA carry-forward at 31 December 2004 to approximately USD 276.1 million. However, an additional USD 150 million of ACA may be required for 2006.

J. Project/Programme Proposals for Consideration by the Executive Board (Agenda Item 11)

28. The Executive Board considered the following project/programme proposals:

(a) **Western and Central Africa**

Burkina Faso: Sustainable Rural Development Programme

29. The Executive Board considered the programme proposal contained in document EB 2004/83/R.16 with its addendum and supplement, and adopted the following resolution:

“RESOLVED: that the Fund shall make a loan to Burkina Faso in various currencies in an amount equivalent to ten million seven hundred thousand Special Drawing Rights (SDR 10 700 000) to mature on or prior to 15 November 2044 and to bear a service charge of three-fourths of one percent (0.75%) per annum, and to be upon such terms and conditions as shall be substantially in accordance with the terms and conditions presented to the Executive Board in this Report and Recommendation of the President.”

(b) **Eastern and Southern Africa**

(i) *Ethiopia: Agricultural Marketing Improvement Programme*

30. The Executive Board considered the programme proposal contained in document EB 2004/83/R.18 with its addendum and supplement, and adopted the following resolution:

“RESOLVED: that the Fund shall make a loan to the Federal Democratic Republic of Ethiopia in various currencies in an amount equivalent to eighteen million two hundred thousand Special

Drawing Rights (SDR 18 200 000) to mature on or prior to 1 December 2044 and to bear a service charge of three fourths of one per cent (0.75%) per annum, and to be upon such terms and conditions as shall be substantially in accordance with the terms and conditions presented to the Executive Board in this Report and Recommendation of the President.”

(ii) *Lesotho: Sustainable Agriculture and Natural Resource Management Programme*

31. The Executive Board considered the programme proposal contained in document EB 2004/83/R.19 with its addendum and supplement, and adopted the following resolution:

“RESOLVED: that the Fund shall make a loan to the Kingdom of Lesotho in various currencies in an amount equivalent to six million eight hundred thousand Special Drawing Rights (SDR 6 800 000) to mature on or prior to 15 July 2044 and to bear a service charge of three fourths of one per cent (0.75%) per annum, and to be upon such terms and conditions as shall be substantially in accordance with the terms and conditions presented to the Executive Board in this Report and Recommendation of the President.”

(iii) *Tanzania, United Republic of: Agricultural Services Support Programme*

32. The Executive Board considered the programme proposal contained in document EB 2004/83/R.20 with its addendum and supplement, and adopted the following resolution:

“RESOLVED: that the Fund shall make a loan to the United Republic of Tanzania in various currencies in an amount equivalent to seventeen million and fifty thousand Special Drawing Rights (SDR 17 050 000) to mature on or prior to 1 December 2044 and to bear a service charge of three fourths of one per cent (0.75%) per annum, and to be upon such terms and conditions as shall be substantially in accordance with the terms and conditions presented to the Executive Board in this Report and Recommendation of the President.”

33. The Executive Board Director for the United States stated that he was unable to join the consensus approval of the proposed programme and, as such, abstained.

34. In response to concerns raised regarding the absence of a policy framework for sector-wide approaches (SWAp), it was confirmed that such a policy would be submitted to the Eighty-Fourth Session of the Executive Board in April 2005. No further SWAp proposals would be considered by the Board until a policy was approved. It was reiterated, during discussion, that the Tanzanian SWAp was not budget support.

(iv) *Zambia: Rural Finance Programme*

35. The Executive Board considered the programme proposal contained in document EB 2004/83/R.21 with its addendum and supplement, and adopted the following resolution:

“RESOLVED: that the Fund shall make a loan to the Republic of Zambia in various currencies in an amount equivalent to nine million two hundred and fifty thousand Special Drawing Rights (SDR 9 250 000) to mature on or prior to 1 November 2044 and to bear a service charge of three fourths of one per cent (0.75%) per annum, and to be upon such terms and conditions as shall be substantially in accordance with the terms and conditions presented to the Executive Board in this Report and Recommendation of the President.”

36. The Executive Board Director for Sweden stated that he was unable to join the consensus approval of the proposed programme and, as such, abstained.

(c) **Asia and the Pacific**(i) *Bangladesh: Microfinance for Marginal and Small Farmers Project*

37. The Executive Board considered the project proposal contained in document EB 2004/83/R.22 with its addendum and supplement, and adopted the following resolution:

“RESOLVED: that the Fund shall make a loan to the People’s Republic of Bangladesh in various currencies in an amount equivalent to thirteen million four hundred thousand Special Drawing Rights (SDR 13 400 000) to mature on or prior to 1 November 2044 and to bear a service charge of three fourths of one per cent (0.75%) per annum, and to be upon such terms and conditions as shall be substantially in accordance with the terms and conditions presented to the Executive Board in this Report and Recommendation of the President.”

(ii) *Indonesia: Rural Empowerment and Agricultural Development Programme in Central Sulawesi*

38. The Executive Board considered the programme proposal contained in document EB 2004/83/R.24 with its addendum and supplement, and adopted the following resolutions:

“RESOLVED: that the Fund shall make a loan to the Republic of Indonesia in various currencies in an amount equivalent to twenty-two million six hundred and fifty thousand Special Drawing Rights (SDR 22 650 000), to mature on or prior to 1 March 2015 and to bear a service charge of three fourths of one per cent (0.75%) per annum, and to be upon such terms and conditions as shall be substantially in accordance with the terms and conditions presented to the Executive Board in this Report and Recommendation of the President.

RESOLVED FURTHER: that the Fund shall provide a grant to the Republic of Indonesia in various currencies in an amount equivalent to three hundred and forty thousand Special Drawing Rights (SDR 340 000) and upon such terms and conditions as shall be substantially in accordance with the terms and conditions presented to the Executive Board in this Report and Recommendation of the President.”

39. The Executive Board approved the loan proposal for Indonesia, for which negotiations had not been held prior to the Board’s consideration, on the condition that any important variations to the terms presented to the Board that might arise during negotiations would be brought to the attention of the Board at a future session, before the signature of the Loan Agreement therefor.

(iii) *Nepal: Leasehold Forestry and Livestock Programme*

40. The Executive Board considered the programme proposal contained in document EB 2004/83/R.25 and adopted the following resolutions:

“RESOLVED: that the Fund shall make a loan to the Kingdom of Nepal in various currencies in an amount equivalent to seven million one hundred fifty thousand Special Drawing Rights (SDR 7 150 000) to mature on or prior to 1 December 2044 and to bear a service charge of three quarters of one per cent (0.75%) per annum, and to be upon such terms and conditions as shall be substantially in accordance with the terms and conditions presented to the Executive Board in this Report and Recommendation of the President.

RESOLVED FURTHER: that the Fund shall provide a grant to the Kingdom of Nepal in various currencies in an amount equivalent to eight hundred forty thousand Special Drawing Rights (SDR 840 000) and upon such terms and conditions as shall be substantially in

accordance with the terms and conditions presented to the Executive Board in this Report and Recommendation of the President.”

- (iv) *Viet Nam: Decentralized Programme for Rural Poverty Reduction in Ha Giang and Quang Binh Provinces*

41. The Executive Board considered the programme proposal contained in document EB 2004/83/R.26 with its addendum and supplement, and adopted the following resolutions:

“RESOLVED: that the Fund shall make a loan to the Socialist Republic of Viet Nam in various currencies in an amount equivalent to sixteen million one hundred thousand Special Drawing Rights (SDR 16 100 000) to mature on or prior to 1 December 2044 and to bear a service charge of three fourths of one per cent (0.75%) per annum, and to be upon such terms and conditions as shall be substantially in accordance with the terms and conditions presented to the Executive Board in this Report and Recommendation of the President.

RESOLVED FURTHER: that the Fund shall provide a grant to the Socialist Republic of Viet Nam in various currencies in an amount equivalent to four hundred and thirty thousand Special Drawing Rights (SDR 430 000) and upon such terms and conditions as shall be substantially in accordance with the terms and conditions presented to the Executive Board in this Report and Recommendation of the President.”

(d) **Latin America and the Caribbean**

- (i) *Argentina: Patagonia Rural Development Project*

42. The Executive Board considered the project proposal contained in document EB 2004/83/R.27 with its addendum and supplement, and adopted the following resolution:

“RESOLVED: that the Fund shall make a loan to the Argentine Republic in various currencies in an amount equivalent to thirteen million three hundred and fifty thousand Special Drawing Rights (SDR 13 350 000) to mature on or prior to 15 December 2022 and to bear an interest rate equal to the reference interest rate per annum as determined by the Fund annually, and to be upon such terms and conditions as shall be substantially in accordance with the terms and conditions presented to the Executive Board in this Report and Recommendation of the President.”

- (ii) *Brazil: North-East Rural Family Enterprise Development Support Project*

43. The Executive Board considered the project proposal contained in document EB 2004/83/R.28 with its addendum and supplement, and adopted the following resolution:

“RESOLVED: that the Fund shall make a loan to the Federative Republic of Brazil in various currencies in an amount equivalent to fifteen million four hundred fifty thousand Special Drawing rights (SDR 15 450 000) to mature on or prior to 1 September 2022 and to bear an interest rate equal to the reference interest rate per annum as determined by the Fund annually, and to be upon such terms and conditions as shall be substantially in accordance with the terms and conditions presented to the Executive Board in this Report and Recommendation of the President.”

44. The Executive Board approved the loan proposal for Brazil, for which negotiations had not been held prior to the Board’s consideration, on the condition that any important variations to the terms presented to the Board that might arise during negotiations would be brought to the attention of the Board at a future session, before the signature of the Loan Agreement therefor.

(iii) *Ecuador: Development of the Central Corridor Project*

45. The Executive Board considered the project proposal contained in document EB 2004/83/R.30 with its addendum and supplement, and adopted the following resolution:

“RESOLVED: that the fund shall make a loan to the Republic of Ecuador in various currencies in an amount equivalent to nine million and nine hundred thousand Special Drawing Rights (SDR 9 900 000) to mature on or prior to 15 November 2044 and to bear a service charge of three fourths of one per cent (0.75%) per annum and to be upon such terms and conditions as shall be substantially in accordance with the terms and conditions presented to the Executive Board in this Report and Recommendation of the President.”

46. The Executive Board Director for Switzerland stated that he was unable to join the consensus approval of the proposed project and, as such, abstained.

(iv) *Guatemala: National Rural Development Programme: Central and Eastern Regions*

47. The Executive Board considered the programme proposal contained in document EB 2004/83/R.31 with its addendum and supplement, and adopted the following resolution:

“RESOLVED: that the Fund shall make a loan to the Republic of Guatemala in various currencies in an amount equivalent to eleven million three hundred and fifty thousand Special Drawing Rights (SDR 11 350 000) to mature on or prior to 15 February 2025 and to bear an interest rate of one half of the reference interest rate per annum, as determined by the Fund annually, and to be upon such terms and conditions as shall be substantially in accordance with the terms and conditions presented to the Executive Board in this Report and Recommendation of the President.”

(e) **Near East and North Africa**(i) *Algeria: Rural Development Project in the Traras and Sebaa Chioukh Mountains of the Wilaya of Tlemcen*

48. The Executive Board considered the project proposal contained in document EB 2004/83/R.32 with its addendum and supplement, and adopted the following resolution:

“RESOLVED: that the Fund shall make a loan to the People’s Democratic Republic of Algeria in various currencies in an amount equivalent to seven million nine hundred thousand Special Drawing Rights (SDR 7 900 000) to mature on or prior to 15 September 2024 and to bear an interest rate of one half of the reference interest rate per annum as determined by the Fund annually, and to be upon such terms and conditions as shall be substantially in accordance with the terms and conditions presented to the Executive Board in this Report and Recommendation of the President.”

(ii) *Armenia: Rural Areas Economic Development Programme*

49. The Executive Board considered the programme proposal contained in document EB 2004/83/R.33 with its supplement, and adopted the following resolution:

“RESOLVED: that the Fund shall make a loan to the Republic of Armenia in various currencies in an amount equivalent to ten million four hundred and fifty thousand Special Drawing Rights (SDR 10 450 000) to mature on or prior to 1 December 2044 and to bear a service charge of three fourths of one per cent (0.75%) per annum, and to be upon such terms and conditions as

shall be substantially in accordance with the terms and conditions presented to the Executive Board in this Report and Recommendation of the President.”

(iii) *Jordan: Agricultural Resource Management Project – Phase II*

50. The Executive Board considered the project proposal contained in document EB 2004/83/R.34 with its addendum and supplement, and adopted the following resolutions:

“RESOLVED: that the Fund shall make a loan to the Hashemite Kingdom of Jordan in various currencies in an amount equivalent to seven million six hundred thousand Special Drawing Rights (SDR 7 600 000) to mature on or prior to 1 March 2025 and to bear an interest rate of one half of the reference interest rate per annum as determined by the Fund annually, and to be upon such terms and conditions as shall be substantially in accordance with the terms and conditions presented to the Executive Board in this Report and Recommendation of the President.

RESOLVED FURTHER: that the Fund shall provide a grant to the Hashemite Kingdom of Jordan in various currencies in an amount of one hundred and forty thousand Special Drawing Rights (SDR 140 000) and upon such terms and conditions as shall be substantially in accordance with the terms and conditions presented to the Executive Board in this Report and Recommendation of the President.”

(iv) *Sudan: Western Sudan Resources Management Programme*

51. The Executive Board considered the programme proposal contained in document EB 2004/83/R.35 with its addendum and supplement, and adopted the following resolution:

“RESOLVED: that the Fund shall make a loan to the Republic of The Sudan in various currencies in an amount equivalent to seventeen million and fifty thousand Special Drawing Rights (SDR 17 050 000) to mature on or prior to 1 December 2044 and to bear a service charge of three fourths of one per cent (0.75%) per annum, and to be upon such terms and conditions as shall be substantially in accordance with the terms and conditions presented to the Executive Board in this Report and Recommendation of the President.”

52. The proposed programme for The Sudan was approved with the agreement that the loan agreement would only be signed once the conditions regarding a comprehensive peace agreement, as set out in operative paragraph 3 of United Nations Security Council Resolution 1574 of 2004, had been fulfilled.

53. The Executive Board Director for the United States stated that he was unable to join the consensus approval of the proposed programme and, as such, abstained.

K. Grant Proposals for Consideration by the Executive Board (Agenda Item 12)

54. The Executive Board considered the following grant proposals.

(a) **Technical Assistance Grant under the Global/Regional Grants Window to the Food and Agriculture Organization of the United Nations for the Development of a Preventive and Environmentally Safe Approach to a Desert-Locust Control Methodology**

55. The Executive Board considered the information contained in document EB 2004/83/R.36 and approved the grant by adopting the following resolution:

“RESOLVED: that the Fund, in order to finance, in part, emergency assistance for the Development of a Preventive and Environmentally Safe Approach to a Desert-Locust Control Methodology, shall make a grant not exceeding one million five hundred thousand United States dollars (USD 1 500 000) to the Food and Agriculture Organization of the United Nations, upon such terms and conditions as shall be substantially in accordance with the terms and conditions presented to the Executive Board in this Report and Recommendation of the President.”

(b) **Technical Assistance Grant to Foundation of the Peoples of the South Pacific International for the Mainstreaming of Rural Development Innovations Programme in the Pacific**

56. The Executive Board considered the information contained in document EB 2004/83/R.37/Rev.1 and approved the grant by adopting the following resolution:

“RESOLVED: that the Fund, in order to finance, in part, the Mainstreaming of Rural Development Innovations Programme in the Pacific, for a period of three years commencing in 2005, shall make a grant not exceeding two million United States dollars (USD 2 000 000) to the Foundation of the Peoples of the South Pacific International upon such terms and conditions as shall be substantially in accordance with the terms and conditions presented to the Executive Board in this Report and Recommendation of the President.”

(c) **Country-Specific Grant to the Savings and Credit Union Network of The Union of the Comoros in Support of the Savings and Credit Union Network Capacity-Building Programme**

57. The Executive Board considered the information contained in document EB 2004/83/R.51 and approved the grant by adopting the following resolution:

“RESOLVED: that the Fund, in order to finance, in part, the Savings and Credit Union Network Capacity-Building Programme, for a period of three years commencing in January 2005, shall make a grant not exceeding three hundred and fifty thousand United States dollars (USD 350 000) to the Savings and Credit Union Network of The Union of the Comoros upon such terms and conditions as shall be substantially in accordance with the terms and conditions presented to the Executive Board in this Report and Recommendation of the President.”

(d) **Country-Specific Grant to the Ministry of Agriculture of Rwanda for Strengthening Implementation of the Rwanda Agriculture Strategy and Action Plan**

58. The Executive Board considered the information contained in document EB 2004/83/R.38/Rev.1 and approved the grant by adopting the following resolution:

“RESOLVED: that the Fund, in order to finance, in part, the Strengthening of Implementation of the Rwanda Agriculture Strategy and Action Plan, commencing in January 2005, shall make a grant, not exceeding four hundred thousand United States dollars (USD 400 000) to the Ministry of Agriculture of Rwanda upon such terms and conditions as shall be substantially in accordance with the terms and conditions presented to the Executive Board in this Report and Recommendation of the President.”

L. Planned Project Activities (Agenda Item 13)

59. The Executive Board reviewed the document on planned project activities for 2004-2005 (document EB 2004/83/R.39), and took note of the information it provided on the projects and programmes in the pipeline and COSOPs under preparation and planned for 2005.

M. Financial Reports (Agenda Item 14)**(a) Report on the Status of Contributions to the Sixth Replenishment of IFAD's Resources**

60. The Executive Board reviewed the Status of Contributions to the Sixth Replenishment of IFAD's Resources (document EB 2004/83/R.40). In the oral report provided, Directors noted that instruments of contribution deposited and payments made to date against pledges not supported by instruments of contribution amounted to USD 434.6 million, or 86% of pledges. Aggregate pledges, including complementary contributions, amounted to USD 505.4 million or 90.2% of the target amount of USD 560 million. Once again, Member States that had not yet announced their pledges to the Sixth Replenishment were urged to do so as soon as possible.

(b) Report on IFAD's Investment Portfolio for the Third Quarter of 2004

61. The Executive Board reviewed the Report on IFAD's Investment Portfolio for the Third Quarter of 2004 (document EB 2004/83/R.41 and its addendum). An oral report also provided up-to-date figures. Directors noted that the actual cumulative net investment income of USD 80 million as at 31 October 2004 represented a cumulative net rate of return of 3.45% for the first ten months of 2004, which equals an estimated annualized return of 4.14%. This compared favourably with the target return of 3.5% for the calendar year 2004.

62. Directors welcomed the Fund's efforts to reduce volatility of the investment portfolio by holding a portion of investments until maturity in the amount of USD 400 million. Subsequent to analyses of different funding scenarios for the held-to-maturity portfolio, a decision was taken to liquidate the equities portfolio and a portion of the current government bonds portfolio and to invest the liquidation proceeds in the held-to-maturity portfolio. It was recognized that this approach would help to further reduce the volatility of the portfolio. A report on the implementation status will be presented to the Eighty-Fourth Session of the Board in April 2005.

(c) Report on the Special Expenditure for IFAD's New Headquarters

63. The Executive Board was presented with a report on the special expenditure for IFAD's new headquarters (document EB 2004/83/R.42), which provided additional information on the estimated renovation expenses for the new building. Directors appreciated the news that the revised budget now amounted to EUR 3.4 million – a reduction of EUR 1 million vis-à-vis the estimate put forward in September 2004. The proposal going to the Twenty-Eighth Session of the Governing Council for approval would reflect this new estimate.

(d) Report of the Audit Committee

64. The Executive Board reviewed the Report of the Audit Committee (document EB 2004/83/R.43) and, upon the recommendation of the committee, approved the *Guidelines for the Procurement of Goods, Works and Consulting Services under IFAD Loans and Grants*, inclusive of the changes listed in paragraph 29 of document EB 2004/83/R.43. In this connection it was agreed that both the policy and implementation of the guidelines would be reviewed in three years' time.

65. The Executive Board Director for the United States stated that he was unable to join the consensus approval of the proposed guidelines and, as such, abstained.

N. Progress Report on the IFAD Field Presence Pilot Programme (Agenda Item 15)

66. The Executive Board reviewed the Progress Report on the IFAD Field Presence Pilot Programme (document EB 2004/83/R.44) and welcomed the progress made in completing the design of all 15 initiatives, four of which had become operational. In responding to the discussion on the

‘virtual extended IFAD’, it was clarified that the emphasis was on ensuring that all those concerned in implementing IFAD-assisted projects were involved. On monitoring aspects of the Field Presence Pilot Programme, it was agreed that, while there were common denominators for all initiatives, specific indicators may vary with individual country contexts.

O. Progress Report on the Process Re-Engineering Programme (Strategic Change Programme) (Agenda Item 16)

67. The Executive Board considered the Progress Report on the Process Re-Engineering Programme (Strategic Change Programme) as contained in document EB 2004/83/R.45 and recommended that the report be submitted to the Twenty-Eighth Session of the Governing Council in February 2005.

P. Progress Report on the Global Mechanism of the United Nations Convention to Combat Desertification (Agenda Item 17)

68. The Executive Board considered the Progress Report on the Global Mechanism of the United Nations Convention to Combat Desertification in those Countries Experiencing Serious Drought and/or Desertification, Particularly in Africa (EB 2004/83/R.46) and recommended that the report be submitted to the Twenty-Eighth Session of the Governing Council.

Q. Report on Lessons Learned by the International Land Coalition (Agenda Item 18)

69. The Executive Board considered the Report on Lessons Learned by the International Land Coalition (EB 2004/83/R.47) and recommended that a more comprehensive report be drawn up and submitted to the Twenty-Eighth Session of the Governing Council.

R. Other Business (Agenda Item 19)

(a) Memorandum of Understanding between the International Bank for Reconstruction and Development, as Trustee of the BioCarbon Fund, and IFAD in Respect of the Dryland Management Tranche under the BioCarbon Fund

70. The Executive Board approved the recommendation to negotiate a memorandum of understanding with the International Bank for Reconstruction and Development, as trustee of the BioCarbon Fund, as set out in document EB 2004/83/R.48.

(b) Cooperation Agreement between the International Fund for Agricultural Development and the Organisation for Economic Co-operation and Development

71. The Executive Board approved the recommendation to establish a cooperation agreement with the Organisation for Economic Co-operation and Development as presented in document EB 2004/83/R.52.

(c) Provisional Agenda and Programme of Events for the Twenty-Eighth Session of the Governing Council

72. The Executive Board noted the outline of events foreseen for the Twenty-Eighth Session of the Governing Council as set out in document EB 2004/83/R.49.

(d) Dates for the 2006 Sessions of the Executive Board

73. The Executive Board reviewed document EB 2004/83/R.50 and approved the dates for its 2006 sessions as follows:

Eighty-Seventh Session	Wednesday, 19 and Thursday, 20 April 2006
Eighty-Eighth Session	Wednesday, 13 and Thursday, 14 September 2006
Eighty-Ninth Session	Wednesday, 13 and Thursday, 14 December 2006

74. The Board also approved the changed dates of the Eighty-Fifth Session of the Executive Board, which would be brought forward by one week to Wednesday, 7 and Thursday, 8 September 2005.

(e) Composition of the Evaluation Committee

75. The Executive Board approved a change in the composition of the Evaluation Committee whereby Ireland would replace Canada as a member of the committee for the remainder of the committee's current term of office.

(f) Approval of Disclosure of Documents

76. The Executive Board approved the disclosure, on IFAD's public website, of the documents submitted to the present session. It was decided that the information provided in document EB 2004/83/R.10 and its addendum, i.e. the Progress Report on Implementation of the Performance-Based Allocation System, would be disclosed by 15 January 2005.

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IFAD

INTERNATIONAL FUND FOR AGRICULTURAL DEVELOPMENT

Executive Board – Eighty-Third Session

Rome, 1-2 December 2004

**LIST OF PARTICIPANTS AT THE EIGHTY-THIRD SESSION
OF THE EXECUTIVE BOARD**

**LISTE DES PARTICIPANTS À LA QUATRE-VINGT-TROISIÈME SESSION
DU CONSEIL D'ADMINISTRATION**

**LISTA DE LOS PARTICIPANTES EN EL 83º PERÍODO DE SESIONES
DE LA JUNTA EJECUTIVA**

**Member
Membre
Miembro**

**Alternate Member
Membre suppléant
Miembro suplente**

LIST A

Canada

Charles PARKER
Counsellor (Development)
Alternate Permanent Representative
of Canada to the United Nations
Food and Agriculture Agencies
Rome

Ireland

John Francis COGAN
Ambassador of Ireland to the
United Nations Agencies for
Food and Agriculture
Rome

France

Alain GUILLOUËT
Ministre Conseiller
Chef de la Mission économique
Ambassade de France en Suisse
Berne

Belgium

Philip HEUTS
Conseiller
Coopération internationale
Représentant permanent suppléant
du Royaume de Belgique
auprès du FIDA
Rome

Germany

Bernd DUNNZLAFF
Counsellor
Alternate Permanent Representative
of the Federal Republic of Germany
to IFAD
Rome

Switzerland

Lothar CAVIEZEL
Ministre
Représentant permanent de la
Confédération suisse
auprès du FIDA
Rome

Italy

Augusto ZODDA
Directeur général
Affaires générales, personnel et
processus organisationnels
Ministère de l'économie et des finances
Département du Trésor
Rome

Austria

Klaus OEHLER
Deputy Director
International Finance Institutions
Federal Ministry of Finance
Vienna

**Member
Membre
Miembro**

**Alternate Member
Membre suppléant
Miembro suplente**

Japan

Kazumi ENDO
Counsellor
Deputy Permanent Representative
of Japan to the United Nations
Food and Agriculture Agencies
Rome

Denmark

Kristian HØJERSHOLT
Minister
Deputy Permanent Representative
of the Kingdom of Denmark to IFAD
Rome

Netherlands

Jeroen T.M.G. STEEGHS
Counsellor
Deputy Permanent Representative
of the Kingdom of The Netherlands
to the United Nations Organizations
for Food and Agriculture
Rome

United Kingdom

Matthew WYATT
Ambassador of the United Kingdom
to the United Nations Food and
Agriculture Agencies
Rome

Sweden

Ann UUSTALU
Minister
Royal Swedish Embassy
Rome

Norway

Margaret SLETTEVOLD
Minister Counsellor
Permanent Representative of the
Kingdom of Norway to IFAD
Rome

United States

David BLOOMGARDEN
Deputy Director
Multilateral Development
Institutions Office
Department of the Treasury
Washington, D.C.

Australia

**Member
Membre
Miembro**

**Alternate Member
Membre suppléant
Miembro suplente**

LIST B

Kuwait

Hesham I. AL-WAQAYAN
Deputy Director-General
Operations and Disbursement
Kuwait Fund for Arab
Economic Development
Kuwait City

United Arab Emirates

Abdulla Ahmed Saeed AL DHANHANI
Third Secretary
Embassy of the United
Arab Emirates
Rome

Nigeria

Gabriel LOMBIN
Minister
Permanent Representative of the
Federal Republic of Nigeria
to the United Nations Food
and Agriculture Agencies
Rome

Saudi Arabia

Bandar AL-SHALHOOB
Counsellor
Alternate Permanent Representative of the
Kingdom of Saudi Arabia to FAO
Rome

Indonesia

Natigor SIAGIAN
Assistant Minister for Agriculture
in charge of International Cooperation
Department of Agriculture
Jakarta

Venezuela

Rudolf RÖMER
Vicepresidente de Inversiones y
Cooperación Internacional
Banco de Desarrollo Económico y
Social de Venezuela (BANDES)
Caracas

Algeria

Larbi BOUMAZA
Directeur d'études
Direction générale du budget
Ministère des finances
Alger

Member
Membre
Miembro

Alternate Member
Membre suppléant
Miembro suplente

LIST C
SUB-LIST C1 - Africa

Cameroon

Médi MOUNGUI
Deuxième Conseiller
Représentant permanent adjoint
de la République du Cameroun
auprès du FIDA
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Sudan

Mohamed Hassan JUBARA MOHAMED
Director-General
International Cooperation and
Investment Directorate
Ministry of Agriculture and Forestry
Khartoum

Egypt

Mariam MOUSA
Minister Plenipotentiary
for Agricultural Affairs
Deputy Permanent Representative of the
Arab Republic of Egypt to the United Nations
Food and Agriculture Agencies
Rome

Mozambique

Carla Elisa MUCAVI
First Secretary
Alternate Permanent Representative
of the Republic of Mozambique to
the United Nations Food and
Agriculture Agencies
Rome

LIST C
SUB-LIST C2 - Europe, Asia and the Pacific

China

RUI Yuehua
Deputy Director
International Department
Ministry of Finance
Beijing

Sri Lanka

E. Rodney M. PERERA
Ambassador of the Democratic
Socialist Republic of Sri Lanka
to IFAD
Rome

India

Govindan NAIR
Minister (Agriculture)
Alternate Permanent Representative
of the Republic of India to the
United Nations Food and
Agriculture Agencies
Rome

Republic of Korea

SO Man-ho
Adviser
Ministry of Agriculture
and Forestry
Gyeonggi

**Member
Membre
Miembro**

**Alternate Member
Membre suppléant
Miembro suplente**

**LIST C
SUB-LIST C3 - Latin America and the Caribbean**

Brazil

Alexandre MEIRA DA ROSA
Deputy Secretary
Secretariat of International Affairs
Ministry of Planning, Budget
and Management
Brasilia, D.F.

Mexico

Luz Estela SANTOS MALDONADO
Consejero
Representante Permanente Alterno
de los Estados Unidos Mexicanos
ante el FIDA
Roma

Guatemala

Ileana RIVERA DE ANGOTTI
Primera Secretaria
Encargada de Negocios, a.i.
Representante Permanente Alternativa
de la República de Guatemala
ante el FIDA
Roma

Argentina

Ariel FERNÁNDEZ
Secretario
Representante Permanente Alternativo
de la República Argentina
ante el FIDA
Roma

**LIST OF DOCUMENTS PLACED BEFORE THE
EIGHTY-THIRD SESSION OF THE EXECUTIVE BOARD**

Document No.	Agenda Item	Title
EB 2004/83/R.1/Rev.1	2	Provisional Agenda
EB 2004/83/R.1/Rev.1/Add.1	2	Schedule of Work for the Session
EB 2004/83/R.2	3	IFAD Initiative for Mainstreaming Innovation
EB 2004/83/R.3	4	Programme of Work and Budget of IFAD and its Office of Evaluation for 2005
EB 2004/83/R.4 + Corr.1	4	Report of the Audit Committee on the Programme of Work and Budget of IFAD and its Office of Evaluation for 2005
EB 2004/83/R.5	5	Establishment of the Consultation on the Seventh Replenishment of IFAD's Resources
EB 2004/83/R.6	6(a)	Report of the Chairperson on the Fifth Special Session of the Evaluation Committee
EB 2004/83/R.7 + C.R.P.1	6(b)	Terms of Reference and Rules of Procedure of the Evaluation Committee of the Executive Board
EB 2004/83/R.8	6(c)	Fifth Status Report on the Progress of the Independent External Evaluation of IFAD
EB 2004/83/R.9	7	IFAD's Participation in the Debt Initiative for Heavily Indebted Poor Countries: Proposals for Ethiopia and Niger, and 2004 Progress Report
EB 2004/83/R.10 + Add.1	8	Progress Report on Implementation of the Performance-Based Allocation System
EB 2004/83/R.11	9(a)	Costa Rica: Country Strategic Opportunities Paper (COSOP)
EB 2004/83/R.12	9(b)	Georgia: Country Strategic Opportunities Paper (COSOP)
EB 2004/83/R.13	9(c)	Pacific Islands Countries: Subregional Strategic Opportunities Paper (SRESOP)
EB 2004/83/R.14	9(d)	Paraguay: Country Strategic Opportunities Paper (COSOP)
EB 2004/83/R.15 + Add.1	10	Resources Available for Commitment
EB 2004/83/R.16 + Add.1 + Sup.1	11(a)	Burkina Faso: Sustainable Rural Development Programme
EB 2004/83/R.18 + Add.1* + Sup.1	11(b)(i)	Ethiopia: Agricultural Marketing Improvement Programme

* English only.

ANNEX II

Document No.	Agenda Item	Title
EB 2004/83/R.19 + Add.1* + Sup.1	11(b)(ii)	Lesotho: Sustainable Agriculture and Natural Resource Management Programme
EB 2004/83/R.20 + Add.1 + Sup.1	11(b)(iii)	Tanzania, United Republic of: Agricultural Services Support Programme
EB 2004/83/R.21 + Add.1* + Sup.1*	11(b)(iv)	Zambia: Rural Finance Programme
EB 2004/83/R.22 + Add.1 + Sup.1	11(c)(i)	Bangladesh: Microfinance for Marginal and Small Farmers Project
EB 2004/83/R.24 + Add.1* + Sup.1*	11(c)(ii)	Indonesia: Rural Empowerment for Agricultural Development Programme in Central Sulawesi
EB 2004/83/R.25	11(c)(iii)	Nepal: Leasehold Forestry and Livestock Programme
EB 2004/83/R.26 + Add.1 + Sup.1	11(c)(iv)	Viet Nam: Decentralized Programme for Rural Poverty Reduction in Ha Giang and Quang Binh Provinces
EB 2004/83/R.27 + Add.1* + Sup.1*	11(d)(i)	Argentina: Patagonia Rural Development Project
EB 2004/83/R.28 + Add.1* + Sup.1	11(d)(ii)	Brazil: North-East Rural Family Enterprise Development Support Project
EB 2004/83/R.30 + Add.1 + Sup.1	11(d)(iii)	Ecuador: Development of the Central Corridor Project
EB 2004/83/R.31 + Add.1* + Sup.1*	11(d)(iv)	Guatemala: National Rural Development Programme: Central and Eastern Regions
EB 2004/83/R.32 + Add.1 + Sup.1	11(e)(i)	Algeria: Rural Development Project in the Traras and Sebaa Chioukh Mountains of the Wilaya of Tlemcen
EB 2004/83/R.33 + Sup.1	11(e)(ii)	Armenia: Rural Areas Economic Development Programme
EB 2004/83/R.34 + Add.1 + Sup.1	11(e)(iii)	Jordan: Agricultural Resource Management Project – Phase II
EB 2004/83/R.35 + Add.1 + Sup.1	11(e)(iv)	Sudan: Western Sudan Resources Management Programme

* English only.

Document No.	Agenda Item	Title
EB 2004/83/R.36	12(a)	Technical Assistance Grant under the Global/Regional Grants Window to the Food and Agriculture Organization of the United Nations for the Development of a Preventive and Environmentally Safe Approach to a Desert-Locust Control Methodology
EB 2004/83/R.37	12(b)	Technical Assistance Grant to Foundation of the Peoples of the South Pacific International for the Mainstreaming of Rural Development Innovations Programme in the Pacific
EB 2004/83/R.38 + Corr.1	12(d)	Country-Specific Grant to the Ministry of Agriculture of Rwanda for Strengthening Implementation of the Rwanda Agriculture Strategy and Action Plan
EB 2004/83/R.39	13	Planned Project Activities 2004-2005
EB 2004/83/R.40	14(a)	Status of Contributions to the Sixth Replenishment of IFAD's Resources
EB 2004/83/R.41 + Add.1	14(b)	Report on IFAD's Investment Portfolio for the Third Quarter of 2004
EB 2004/83/R.42	14(c)	Report on the Special Expenditure for IFAD's New Headquarters
EB 2004/83/R.43*	14(d)	Report of the Audit Committee
EB 2004/83/R.44	15	Progress Report on IFAD Field Presence Pilot Programme
EB 2004/83/R.45	16	Progress Report on the Process Re-Engineering Programme (Strategic Change Programme)
EB 2004/83/R.46	17	Progress Report on the Global Mechanism of the United Nations Convention to Combat Desertification in those Countries Experiencing Serious Drought and/or Desertification, Particularly in Africa
EB 2004/83/R.47	18	Report on Lessons Learned by the International Land Coalition
EB 2004/83/R.48	19(a)	Memorandum of Understanding between the International Bank for Reconstruction and Development, as Trustee of the BioCarbon Fund, and the International Fund for Agricultural Development in respect of the Dryland Management Tranche under the BioCarbon
EB 2004/83/R.49	19(c)	Provisional Agenda and Programme of Events for the Twenty-Eighth Session of the Governing Council

* English only.

ANNEX II

Document No.	Agenda Item	Title
EB 2004/83/R.50	19(d)	Dates for the 2006 Sessions of the Executive Board
EB 2004/83/R.51	12(c)	Country-Specific Grant to the Savings and Credit Union Network of The Union of the Comoros in support of the Savings and Credit Union Network Capacity-Building Programme
EB 2004/83/R.52	19(b)	Cooperation Agreement between the International Fund for Agricultural Development and the Organisation for Economic Co-operation and Development
EB 2004/83/INF.1		Arrangements for the Eighty-Third Session of the Executive Board
EB 2004/83/INF.2/Rev.1		List of IFAD Staff Involved in the Preparation of Country Strategic Opportunities Papers, and Loan and Grant Proposals for Submission to the Eighty-Third Session of the Executive Board
EB 2004/83/INF.3		Financial and Administrative Framework Agreement Between IFAD and the European Union
EB 2004/83/INF.4		Memorandum of Understanding with the Deutsche Gesellschaft für Technische Zusammenarbeit (GTZ) GmbH
EB 2004/83/INF.5		Status Report on Principal and Interest Payments
EB 2004/83/INF.6		Governance of Supplementary and Complementary Funds
EB 2004/83/INF.7		Report of the Director of the Office of Evaluation on the Utilization of the Contingency Allocation under the 2004 Budget of the Office of Evaluation
EB 2004/83/INF.8		Field Presence Pilot Programme – 2004-2007 Initiative Briefs
EB 2004/83/INF.9		Provisional List of Participants at the Eighty-Third Session of the Executive Board

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IFAD

INTERNATIONAL FUND FOR AGRICULTURAL DEVELOPMENT

Executive Board – Eighty-Third Session

Rome, 1-2 December 2004

AGENDA

1. Opening of the Session
2. Adoption of the Agenda
3. IFAD Initiative for Mainstreaming Innovation
4. Programme of Work and Budget of IFAD and its Office of Evaluation for 2005
5. Establishment of the Consultation on the Seventh Replenishment of IFAD's Resources
6. Evaluation
 - (a) Report of the Fifth Special Session of the Evaluation Committee
 - (b) Revised Terms of Reference and Rules of Procedure of the Evaluation Committee
 - (c) Fifth Status Report on the Progress of the Independent External Evaluation of IFAD
7. IFAD's Participation in the Debt Initiative for Heavily Indebted Poor Countries
8. Progress Report on Implementation of the Performance-Based Allocation System
9. Country/Subregional Strategic Opportunities Papers (COSOPs/SRESOPs)
 - (a) Costa Rica
 - (b) Georgia
 - (c) Pacific Island Countries
 - (d) Paraguay
10. Resources Available for Commitment

ANNEX III

11. Project/Programme Proposals for Consideration by the Executive Board
 - (a) Western and Central Africa
 - Burkina Faso: Sustainable Rural Development Programme
 - (b) Eastern and Southern Africa
 - (i) Ethiopia: Agricultural Marketing Improvement Programme
 - (ii) Lesotho: Sustainable Agriculture and Natural Resource Management Programme
 - (iii) Tanzania, United Republic of: Agricultural Services Support Programme
 - (iv) Zambia: Rural Finance Programme
 - (c) Asia and the Pacific
 - (i) Bangladesh: Microfinance for Marginal and Small Farmers Project
 - (ii) Indonesia: Rural Empowerment and Agricultural Development Programme in Central Sulawesi
 - (iii) Nepal: Leasehold Forestry and Livestock Programme
 - (iv) Viet Nam: Decentralized Programme for Rural Poverty Reduction in Ha Giang and Quang Binh Provinces
 - (d) Latin America and the Caribbean
 - (i) Argentina: Patagonia Rural Development Project
 - (ii) Brazil: North-East Rural Family Enterprise Development Support Project
 - (iii) Ecuador: Development of the Central Corridor Project
 - (iv) Guatemala: National Rural Development Programme: Central and Eastern Regions
 - (e) Near East and North Africa
 - (i) Algeria: Rural Development Project in the Traras and Sebaa Chioukh Mountains of the Wilaya of Tlemcen
 - (ii) Armenia: Rural Areas Economic Development Programme
 - (iii) Jordan: Agricultural Resource Management Project – Phase II
 - (iv) Sudan: Western Sudan Resources Management Programme
12. Grant Proposals for Consideration by the Executive Board
 - (a) Technical Assistance Grant under the Global/Regional Grants Window for the Development of a Preventive and Environmentally Safe Approach to a Desert-Locust Control Methodology
 - (b) Technical Assistance Grant for the Mainstreaming of Rural Development Innovations Programme in the Pacific
 - (c) Country-Specific Grant to the Savings and Credit Union Network of The Union of the Comoros in Support of the Savings and Credit Union Network Capacity-Building Programme
 - (d) Country-Specific Grant to the Ministry of Agriculture of Rwanda for Strengthening Implementation of the Rwanda Agriculture Strategy and Action Plan
13. Planned Project Activities

14. Financial Reports
 - (a) Report on the Status of Contributions to the Sixth Replenishment of IFAD's Resources
 - (b) Report on IFAD's Investment Portfolio for the Third Quarter of 2004
 - (c) Report on the Special Expenditure for IFAD's New Headquarters
 - (d) Report of the Audit Committee
15. Progress Report on the IFAD Field Presence Pilot Programme
16. Progress Report on the Process Re-Engineering Programme (Strategic Change Programme)
17. Progress Report on the Global Mechanism of the United Nations Convention to Combat Desertification
18. Report on Lessons Learned by the International Land Coalition
19. Other Business
 - (a) Memorandum of Understanding between the International Bank for Reconstruction and Development, as Trustee of the BioCarbon Fund, and IFAD in Respect of the Dryland Management Tranche under the BioCarbon Fund
 - (b) Cooperation Agreement between the International Fund for Agricultural Development and the Organisation for Economic Co-operation and Development
 - (c) Provisional Agenda and Programme of Events for the Twenty-Eighth Session of the Governing Council
 - (d) Dates for the 2006 Sessions of the Executive Board
 - (e) Composition of the Evaluation Committee
 - (f) Approval of Disclosure of Documents