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**IFAD**  
**INTERNATIONAL FUND FOR AGRICULTURAL DEVELOPMENT**  
**Executive Board – Eighty-Third Session**  
Rome, 1-2 December 2004

**ESTABLISHMENT OF THE CONSULTATION ON THE SEVENTH  
REPLENISHMENT OF IFAD'S RESOURCES**

1. Resolution 130/XXVI on the Sixth Replenishment of IFAD's Resources specifies that the period provided for the said Replenishment shall conclude on 31 December 2006 (paragraph I.2(v)).
2. Article 4, Section 3, of the Agreement Establishing IFAD provides that, in order to assure continuity in the operations of the Fund, the Governing Council shall periodically review the adequacy of the resources available to the Fund.
3. In order to provide for the timely review of the availability of resources before the expiration of the Sixth Replenishment period, a draft resolution to establish a Consultation on the Seventh Replenishment of IFAD's Resources is attached.
4. The Secretariat will prepare the necessary documentation for the consideration of the Consultation, outlining IFAD's past and current operations, the programme and policy focus of the Fund's operations and the future resource requirements of the Fund.
5. The Executive Board is invited to consider the draft resolution and to submit it to the Governing Council, together with its recommendations thereon, for consideration and adoption at its Twenty-Eighth Session in February 2005.

**DRAFT RESOLUTION ON THE ESTABLISHMENT OF  
THE CONSULTATION ON THE SEVENTH REPLENISHMENT OF IFAD'S RESOURCES**

**Resolution...../XXVIII**

**The Establishment of the Consultation on the Seventh Replenishment of IFAD's Resources**

**The Governing Council of IFAD,**

**Recalling** Article 4, Section 3, of the Agreement Establishing IFAD, which provides that, in order to assure continuity in the operations of the Fund, the Governing Council shall periodically review the adequacy of the resources available to the Fund;

**Further recalling** that the period established by Governing Council Resolution 130/XXVI for the Sixth Replenishment of IFAD's Resources will conclude on 31 December 2006;

**Having considered** the statement of the President of IFAD on the need for a review of the adequacy of the resources available to IFAD and document GC 28/L. \_\_\_\_ thereon;

**Having further considered** the need for the establishment of a Consultation on the Seventh Replenishment of IFAD's Resources;

**Decides that:**

1. A Consultation on the Seventh Replenishment of IFAD's Resources ("the Consultation") shall be established under the chairmanship of the President of IFAD to discuss all aspects of the Seventh Replenishment of IFAD's Resources and to negotiate the conclusion of that replenishment. The first session of the Consultation shall be held, as soon as possible during 2005, on such date as the President of IFAD shall decide, after appropriate consultation with the members of the Consultation, and with such further sessions as the Consultation may deem appropriate.
2. The Consultation shall consist of all Member States from Lists A and B and fifteen Member States from List C, the latter to be appointed by the members of List C and communicated to the President of IFAD no later than \_\_\_\_ February 2005. The Consultation may subsequently invite such other Member States to participate in the Consultation as may facilitate its deliberations.
3. The Consultation shall submit a report on the results of its deliberations and any recommendations thereon to the Twenty-Ninth Session and, if required, subsequent sessions of the Governing Council, through the Executive Board, with a view to adopting such resolutions as may be appropriate.
4. The President of IFAD is requested to keep the Executive Board informed of the progress of the deliberations of the Consultation.
5. The President of IFAD is requested to provide such assistance to the Consultation as may be necessary for the effective and efficient discharge of its functions.