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IFAD

INTERNATIONAL FUND FOR AGRICULTURAL DEVELOPMENT

Executive Board – Eighty-First Session

Rome, 21-22 April 2004

EXECUTIVE BOARD

MINUTES OF THE EIGHTY-FIRST SESSION

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MINUTES OF THE EIGHTY-FIRST SESSION OF THE EXECUTIVE BOARD

I. INTRODUCTION

1. The Eighty-First Session of the Executive Board was held in Rome on 21-22 April 2004. A list of participants is attached as Annex I.
2. The Executive Board had before it the documents listed in Annex II.

II. OPENING OF THE SESSION

3. In his capacity as chairperson, the President of IFAD, Mr Lennart Båge, opened the Eighty-First Session of the Executive Board.

III. DECISIONS OF THE EXECUTIVE BOARD

A. Adoption of the Agenda (Agenda Item 2)

4. The Executive Board considered the Provisional Agenda (EB 2004/81/R.1) and adopted the Agenda contained in document EB 2004/81/R.1/Rev.1. The Agenda is attached as Annex III.

B. Evaluation (Agenda Item 3)

(a) Third Status Report on the Progress of the Independent External Evaluation of IFAD

5. The Executive Board began its proceedings with the consideration of the Third Status Report on the Progress of the Independent External Evaluation of IFAD (IEE) (document EB 2004/81/R.2). Directors appreciated the progress made since December 2003, with respect to the approval of the inception report, the random selection of sample countries and projects for evaluation as specified in the IEE Terms of Reference, and the draft of the desk study which was submitted by the IEE service provider and was currently under review.

(b) Report of the Chairperson of the Evaluation Committee on the Field Visit to Indonesia

6. The Executive Board welcomed the Report of the Chairperson of the Evaluation Committee on the Field Visit to Indonesia (document EB 2004/81/R.3) noting the success of the field visit and the national round-table workshop. Directors commented on the innovative nature and overall high quality of the Indonesia country programme evaluation. Requests were made to have the final report together with the agreement at completion point of this evaluation submitted to the Board for its information.

C. Financial Matters (Agenda Item 4)

(a) Status of Contributions to the Sixth Replenishment of IFAD's Resources

7. The Executive Board reviewed the Status of Contributions to the Sixth Replenishment of IFAD's Resources (document EB 2004/81/R.4 and its addendum), noting that, to date, instruments of contribution deposited and payments made against pledges not supported by instruments of contribution amounted to USD 377.1 million or 75.4% of pledges. Aggregate pledges, including

complementary contributions, amounted to USD 500.2 million, or 89.3% of the target amount of USD 560 million. Member States who had not yet announced their pledge to the Sixth Replenishment were urged to do so promptly while those who had not deposited their respective instruments of contribution or paid their contribution were also requested to do so as soon as possible.

(b) IFAD's Investment Portfolio

(i) Report on IFAD's Investment Portfolio for 2003

8. The Executive Board reviewed the Report on IFAD's Investment Portfolio for 2003 (document EB 2004/81/R.5) noting that the aggregate income from investments in 2003 amounted to USD 108 million, representing a net rate of return of 4.90% compared with the aggregate income on investments of USD 26 million in 2002. Directors appreciated the fact that the 2003 net rate of return showed a clear outperformance over the relevant benchmarks and exceeded the investment policy target of 3.50%.

9. The selection of two external investment managers for the inflation-indexed bonds was welcomed, as the completion of this funding will bring the portfolio's allocation of inflation-indexed bonds in line with the 18% allocation envisaged in the investment policy. With respect to the investment policy, there was some discussion on its periodic review and Directors were assured that the effects of the policy on the performance of the portfolio were under continual study in-house and that it is reviewed on a regular basis, normally every three years.

10. Within the context of the discussion on the investment portfolio, the Board was also advised that an informal Executive Board seminar would be held on 17 June 2004 to present the analysis made by the asset liability management group.

(ii) Report on IFAD's Investment Portfolio for the First Quarter of 2004

11. The Executive Board then reviewed the Report on IFAD's Investment Portfolio for the First Quarter of 2004 (document EB 2004/81/R.6) noting that the first quarter of 2004 had also shown a positive return resulting in an aggregate investment income of USD 41 million.

(c) Resources Available for Commitment

12. The Executive Board reviewed the Resources Available for Commitment (document EB 2004/81/R.7 and its addendum) noting that total net flows expected up to 31 March 2004 were estimated at USD 151.1 million and were sufficient to cover the amount required for the proposals submitted at this Session. No additional advance commitment authority therefore was required at this Session of the Board.

(d) Status Report on Principal and Interest Payments

13. In reviewing the Status Report on Principal and Interest Payments (document EB 2004/81/R.8 and its addendum), the Executive Board noted the overall increase in arrears at year-end 2003 of USD 4 million. It further noted that 68% of the total amount overdue comprised the outstanding arrears of five countries for which no settlement plans had, so far, been possible. Directors welcomed the oral update that over the past few months several borrowers had made payments on overdue charges in an amount of USD 3.5 million, while others sought to prepay outstanding balances of their loans. While welcoming the Fund's efforts to resolve outstanding arrears, Directors urged management to reinforce these efforts.

(e) Audited Financial Statements of IFAD for 2003

14. The Executive Board considered the Audited Financial Statements of IFAD for 2003 (document EB 2004/81/R.9) and the Report of the External Auditor thereon. On the recommendation of the Audit Committee it then agreed to submit the statements to the Twenty-Eighth Session of the Governing Council for approval. The new format of the statements was welcomed by the Directors as it provided for the inclusion of consolidated data for IFAD and entities having a direct link to the Fund's core activities, including supplementary funds; thus allowing for a better understanding of the total sources of income received by the Fund and the uses made thereof.

15. Directors were also invited to note that, subsequent to the Governing Council's approval of the 3% carry-over policy of available funds from the 2003 administrative budget, USD 1.464 million would be carried over into the 2004 budget. Details as to the activities to be financed using these funds would be communicated to the Board at a future session.

(f) Requirements for the Twenty-Fifth Drawdown of Member States' Contributions in 2004

16. The Executive Board reviewed the requirements for the Twenty-Fifth Drawdown of Member States' Contributions in 2004 (document EB 2004/81/R.10) and approved the drawdown of 30% of the Sixth Replenishment contributions in May 2004 to meet loan and grant disbursements for 2004 or as may be stipulated in agreements with individual Member States. It further authorized the use of IFAD's liquid assets to fund disbursement needs in 2004 not otherwise covered by the drawdown of these contributions.

(g) Report of the Audit Committee

17. The Chairman of the Audit Committee presented a report (document EB 2004/81/R.11) on its recent meetings. After reviewing the committee's recommendations included therein, the Executive Board approved the *Guidelines for the Procurement of Goods, Works and Consulting Services under IFAD Loans and Grants*, with the modifications recommended by the committee (document EB 2004/81/R.11/Rev.1). As some members had requested the opportunity to review further the procurement guidelines and possibly provide additional comments, the new guidelines will not come into effect until these possible further comments have been considered and, if necessary, taken back to the Board.

18. The Board thanked the committee for its comprehensive review of the IFAD budget process and agreed that, for the following two budget cycles, the committee would examine in November the budget document submitted to the December Board Session and that the committee would submit a report to that same Session containing an account of its meeting. Finally, the Board approved the external auditor's fee of EUR 118 000 and noted that the external auditor would organize a half-day seminar for the Audit Committee in June on benchmarking and the impact of exchange-rate movements on financial accounts.

D. Country Strategic Opportunities Papers (COSOPs) (Agenda Item 5)

19. In response to an enquiry by the Director for France on IFAD's operations in Haiti, the Board was informed that the Fund's activities in Haiti had remained uninterrupted during the latest political events. A mission was currently being mounted to review existing operations with the new Government and to launch new initiatives. In addition, work would soon commence on a revised COSOP for Haiti.

20. Within the preliminary general discussion on COSOPs, Directors expressed their appreciation of the initiative to implement interim measures to improve the contents of COSOPs, based on the review of key issues raised and observations made in recent Board sessions in relation to the evolving policy environment. A proposal to revise guidelines will be presented to the Board once the assessment of COSOPs and the recommendation of the independent external evaluation are completed, the ultimate goal being to make COSOPs more strategic.

21. The Board was also informed of a request made by Ireland to have IFAD further examine sector-wide approaches and poverty reduction strategy processes, and their implications for the Fund's operations. This suggestion followed the successful outcome of the round-table discussion on "Challenges and Opportunities for Rural Development Arising from Sector-Wide Approaches", held at IFAD's recent Governing Council Session. In this context Directors welcomed the suggestion to hold an informal Executive Board seminar in conjunction with the September Board Session on this subject.

22. The Executive Board then reviewed the following COSOPs:

(a) **Argentina**

23. During the review of the COSOP for Argentina (document EB 2004/81/R.12), the Director for France queried the choice of the Secretary of Agriculture to implement future IFAD activities in the country instead of the Minister for Social Development (MSD). The Board was informed that MSD's expertise centred on implementing programmes in urban and peri-urban areas using a safety-net approach while the Secretary of Agriculture dealt with productive investments in rural areas, similar to those proposed by IFAD. Notwithstanding, the Board was assured that coordination and dialogue between the two Ministers were foreseen and would be enforced in the programme to be formulated.

(b) **Ecuador**

24. During the review of the COSOP for Ecuador (document EB 2004/81/R.13), the Director for The Netherlands pointed out that the political changes that took place after the COSOP formulation, i.e. the withdrawal of indigenous organizations' support to government policies, might affect the strategy planned for the country. The Board was informed that the strategy for the country was designed in close alliance with several government bodies including the Ministry of Agriculture, the Ministry of Social Welfare, municipalities, non-governmental organizations (NGOs), social organizations and civil-society organizations. The country strategy was therefore based on a social consensus that included indigenous organizations which maintain a strong decision-making power at local-level governments. In this sense, the changes that occurred at the central government level would not affect substantially IFAD's strategy. Nonetheless the Board was assured that IFAD would remain alert to any new political changes that might take place within a context of frequent instability.

(c) **Senegal**

25. The Executive Board reviewed the COSOP for Senegal (document EB 2004/81/R.14), stressing the importance of the link between the COSOP and poverty-reduction strategy paper (PRSP), as well as of donor coordination. It was noted that this COSOP was well articulated with the country's PRSP and clearly rooted in the recommendations of Senegal's country programme evaluation. The Director for Japan sought clarifications regarding the relationship between IFAD's contribution to the Debt Initiative for Heavily Indebted Poor Countries and new lending. Several Directors argued the need for a larger lending envelope for the country. Clarifications were requested by the Director for Germany regarding the geographical coverage of the programme and IFAD's involvement in the groundnut sector, and by the Director for France regarding supervision arrangements. Prior to the Session written comments were submitted by the Directors for France and the United States. Written answers were

provided and the annex table regarding donors' activities was updated accordingly (document EB 2004/81/R.14/Rev.1).

(d) **Zambia**

26. In reviewing the COSOP for Zambia (document EB 2004/81/R.15), the Executive Board commended IFAD for the analysis presented in the document. At the request of Directors, clarification was given on how the process of developing the COSOP had involved close consultations with the Government, donors and NGOs, although a public discussion could not be organized due to delays in obtaining the Government's preliminary formal consent to the draft document. There was a shared understanding of the strategies presented for overcoming the severe constraints affecting initiatives to reduce rural poverty in the country. The specific challenges faced by IFAD in engaging in regular country-based policy dialogue at the sector level were discussed and the Board was informed on how the design of an ongoing project had directly inspired the Government's agricultural commercialization programme. Directors encouraged the consideration of participating in more regular policy-dialogue 'by proxy', possibly seeking inspiration from the Harmonization in Practice Initiative which had recently been adopted in the country. Directors also noted that the implications for future strategy of the lessons learned from past experience could be presented more clearly in the document and were requested to forward available comments in writing to help guide future work.

**E. Project/Programme Proposals for Consideration by the Executive Board
(Agenda Item 6)**

27. The Executive Board considered the following project/programme proposals:

(a) **Africa I**

(i) *Congo: Rural Development Project in the Plateaux, Cuvette and Western Cuvette Departments*

28. The Executive Board considered the project proposal contained in document EB 2004/81/R.16 with its addendum and supplement, and adopted the following resolution:

“RESOLVED: that the Fund shall make a loan to the Republic of The Congo in various currencies in an amount equivalent to eight million and fifty thousand Special Drawing Rights (SDR 8 050 000) to mature on or prior to 1 February 2044 and to bear a service charge of three fourths of one per cent (0.75%) per annum, and to be upon such terms and conditions as shall be substantially in accordance with the terms and conditions presented to the Executive Board in this Report and Recommendation of the President.”

(ii) *D.R. Congo: Agricultural Revival Programme in Equateur Province*

29. The Executive Board considered the programme proposal contained in document EB 2004/81/R.17 with its addendum and supplement, and adopted the following resolution:

“RESOLVED: that the Fund shall make a loan to the Democratic Republic of the Congo in various currencies in an amount equivalent to ten million Special Drawing Rights (SDR 10 000 000) to mature on or prior to 15 February 2044 and to bear a service charge of three fourths of one per cent (0.75%) per annum, and to be upon such terms and conditions as shall be substantially in accordance with the terms and conditions presented to the Executive Board in this Report and Recommendation of the President.”

(iii) *The Gambia: Participatory Integrated Watershed-Management Project*

30. The Executive Board considered the project proposal contained in document EB 2004/81/R.18 with its addendum and supplement, and adopted the following resolution:

“RESOLVED: that the Fund shall make a loan to the Republic of The Gambia in various currencies in an amount equivalent to four million eight hundred and fifty thousand Special Drawing Rights (SDR 4 850 000) to mature on or prior to 15 November 2043 and to bear a service charge of three fourths of one per cent (0.75%) per annum, and to be upon such terms and conditions as shall be substantially in accordance with the terms and conditions presented to the Executive Board in this Report and Recommendation of the President.”

(b) **Asia and the Pacific***China: Rural Finance Sector Programme*

31. The Executive Board considered the programme proposal contained in document EB 2004/81/R.19 with its addendum and supplement, and adopted the following resolution:

“RESOLVED: that the Fund shall make a loan to the People’s Republic of China in various currencies in an amount equivalent to nine million nine hundred and fifty thousand Special Drawing Rights (SDR 9 950 000) to mature on or prior to 15 April 2044 and to bear a service charge of three fourths of one per cent (0.75%) per annum, and to be upon such terms and conditions as shall be substantially in accordance with the terms and conditions presented to the Executive Board in this Report and Recommendation of the President.”

32. The Executive Board approved the loan proposal for China, for which negotiations had not been formally finalized prior to the Board’s consideration, on the condition that should any important variations to the terms presented to the Board arise prior to the signature of the loan agreement, these would be brought to the Board at a future session.

F. Grant Proposals for Consideration by the Executive Board (Agenda Item 7)

33. The Executive Board considered the following grant proposals:

(a) **Technical Assistance Grants for Agricultural Research and Training by CGIAR-Supported International Centres**

34. The Executive Board considered the grant proposals contained in document EB 2004/81/R.20 and agreed to support four agricultural research and training programmes to be implemented through CGIAR centres by adopting the following resolutions:

“RESOLVED: that the Fund, in order to finance, in part, the Project for Developing and Disseminating Stress-Tolerant Maize for Sustainable Food Security in East, West and Central Africa – Phase II, shall make a grant not exceeding one million three hundred thousand United States dollars (USD 1 300 000) to the International Maize and Wheat Improvement Center (CIMMYT), upon such terms and conditions as shall be substantially in accordance with the terms and conditions presented to the Executive Board in this Report and Recommendation of the President.”

“FURTHER RESOLVED: that the Fund, in order to finance, in part, the Programme for Empowering Sahelian Farmers to Leverage their Crop Diversity Assets for Enhanced Livelihood Strategies, shall make a grant not exceeding one million three hundred thousand United States

dollars (USD 1 300 000) to the International Plant Genetic Resources Institute (IPGRI), upon such terms and conditions as shall be substantially in accordance with the terms and conditions presented to the Executive Board in this Report and Recommendation of the President.”

“FURTHER RESOLVED: that the Fund, in order to finance, in part, Diversification of Smallholder Farming Systems in West and Central Africa through Cultivation of Indigenous Trees – Phase II, shall make a grant not exceeding one million two hundred thousand United States dollars (USD 1 200 000) to the World Agroforestry Centre (ICRAF), upon such terms and conditions as shall be substantially in accordance with the terms and conditions presented to the Executive Board in this Report and Recommendation of the President.”

“FURTHER RESOLVED: that the Fund, in order to finance, in part, the Programme for Developing Sustainable Livelihoods of Agropastoral Communities of West Asia and North Africa, shall make a grant not exceeding one million three hundred thousand United States dollars (USD 1 300 000) to the International Center for Agricultural Research in the Dry Areas (ICARDA), upon such terms and conditions as shall be substantially in accordance with the terms and conditions presented to the Executive Board in this Report and Recommendation of the President.”

(b) **Technical Assistance Grants for Agricultural Research and Training by Non-CGIAR-Supported International Centres**

35. The Executive Board considered the grant proposals contained in document EB 2004/81/R.21 and agreed to support two agricultural research and training programmes to be implemented through non-CGIAR centres by adopting the following resolutions:

“RESOLVED: that the Fund, in order to finance, in part, the Programme for Saving Freshwater Resources with Salt-Tolerant Forage Production in Marginal Areas of the West Asia and North Africa Region – An Opportunity to Raise the Incomes of the Rural Poor, shall make a grant not exceeding one million three hundred and fifty thousand United States dollars (USD 1 350 000) to the International Center for Biosaline Agriculture (ICBA) upon such terms and conditions as shall be substantially in accordance with the terms and conditions presented to the Executive Board in this Report and Recommendation of the President.”

“FURTHER RESOLVED: that the Fund, in order to finance, in part, the Programme for Strengthening the Regional Capacity for Monitoring and Evaluation of Rural Poverty-Alleviation Projects in Latin America and the Caribbean – Phase III, shall make a grant not exceeding eight hundred and fifty thousand United States dollars (USD 850 000) to the Centre for the Study and Promotion of Development (DESCO) upon such terms and conditions as shall be substantially in accordance with the terms and conditions presented to the Executive Board in this Report and Recommendation of the President.”

(c) **Technical Assistance Grant through the United Nations Office for Project Services (UNOPS) for the Remittances and Rural Development Programme in Latin America and the Caribbean: Strengthening the Income-Generating Capacity of the Rural Poor in Remittance-Recipient Countries**

36. The Executive Board considered the information contained in document EB 2004/81/R.22 and approved the technical assistance grant by adopting the following resolution:

“RESOLVED: that the Fund, in order to finance, in part, the Remittances and Rural Development Programme in Latin America and the Caribbean – Strengthening the Income-Generating Capacity of the Rural Poor in Remittance-Recipient Countries, for three years,

commencing in May 2004, shall make a grant not exceeding one million United States dollars (USD 1 000 000) available for the administration of the United Nations Office for Project Services (UNOPS)/Division for IFAD Programmes upon such terms and conditions as shall be substantially in accordance with the terms and conditions presented to the Executive Board in this Report and Recommendation of the President.”

(d) **Technical Assistance Grant to the Global Mechanism of the United Nations Convention to Combat Desertification in those Countries Experiencing Serious Drought and/or Desertification, Particularly in Africa for Support to Resource Mobilization for and Implementation of Action Programmes and Related Initiatives.**

37. The Executive Board considered the information contained in document EB 2004/81/R.23 and approved the technical assistance grant by adopting the following resolution:

“RESOLVED: that the Fund, in order to finance, in part, the project Support to Resource Mobilization for and Implementation of Action Programmes and Related Initiatives, for the first of two years, commencing in May 2004, shall make a grant not exceeding one million two hundred and fifty thousand United States dollars (USD 1 250 000) to the Global Mechanism of the Convention to Combat Desertification upon such terms and conditions as shall be substantially in accordance with the terms and conditions presented to the Executive Board in this Report and Recommendation of the President.”

G. Planned Project Activities (Agenda Item 8)

38. The Executive Board reviewed the document on Planned Project Activities 2004-2005 (document EB 2004/81/R.24), and took note of the information regarding projects and programmes in the pipeline, COSOPs reviewed to date and those planned for submission to forthcoming Board sessions. In this respect, it was anticipated that five COSOPs would be presented to the September Board Session.

H. Progress Report on the Project Portfolio (Agenda Item 9)

39. The Progress Report on the Project Portfolio (document EB 2004/81/R.25) was commended by the Executive Board both as regards content and quality and particularly with respect to the progress of the implementation of the Gender Plan of Action 2003-2006. With the advent of the performance-based allocation system, the results management system and the field presence pilot programme, it was proposed that future progress reports on the project portfolio provide information and analysis on the results being achieved by the Fund’s projects both at individual project level and in totality. These proposals will be taken into account in revising the outline and content of the portfolio report, as will suggestions made by Directors to include relevant information and reports on the restricted website.

I. Progress Report on the IFAD/NGO Extended Cooperation Programme (ECP) (Agenda Item 10)

40. The Executive Board reviewed the Progress Report on the IFAD/NGO Extended Cooperation Programme (ECP) (document EB 2004/81/R.26), noting that under the revised IFAD Policy for Grant Financing, the ECP would no longer be considered a separate grant category and that this was the last report of its kind. Directors noted however that civil-society organizations would continue to be eligible recipients of IFAD grant financing for activities in line with the strategic objectives of the IFAD grant programme and that IFAD might consider a more comprehensive strategy in its collaboration with NGOs.

J. Progress Report on the Implementation of the Performance-Based Allocation System (Agenda Item 11)

41. The Executive Board considered the Progress Report on the Implementation of the Performance-Based Allocation System (PBAS) (document EB 2004/81/R.27) and complimented the Fund on the progress being made. Directors appreciated being kept abreast of developments in the implementation process. They looked forward to the informal seminar foreseen in conjunction with the September Board Session on the review of the first PBAS cycle.

K. Other Business (Agenda Item 12)**(a) Progress Report on the Process Re-Engineering Programme (Strategic Change Programme)**

42. The Executive Board reviewed the Progress Report on the Process Re-Engineering Programme (Strategic Change Programme) (document EB 2004/81/R.28) and noted that, notwithstanding the recalibration of the programme, the Strategic Change Programme (SCP) remained within the established budget parameters and that the recalibrated SCP was working on schedule.

(b) IFAD Headquarters Building

43. The Executive Board reviewed the report on the IFAD Headquarters Building (document EB 2004/81/R.29), and welcomed the news of the headquarters offered by the Italian Government. IFAD's move from three buildings to a single location would allow it to enhance the security of its staff – a critical issue at this time – and to increase the efficiency of its work and of its overall internal communication.

(c) Approval of Disclosure of Documents

44. The Executive Board approved the disclosure of the documents that had been submitted at the Eighty-First Session, and noted that the documents would be subsequently posted on IFAD's public website.

45. With respect to the documentation presented to the Executive Board, the Board was informed of the initiative to review the format and lengths of documents with a view to making them more succinct and readable. Under this initiative, documents would also include an initial one-page summary with recommendations. It was expected to start this on a trial basis in September 2004.

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IFAD
INTERNATIONAL FUND FOR AGRICULTURAL DEVELOPMENT
Executive Board – Eighty-First Session
Rome, 21-22 April 2004

قائمة مؤقتة بالمشاركين في الدورة الحادية والثمانين
للمجلس التنفيذي

**LIST OF PARTICIPANTS AT THE EIGHTY-FIRST SESSION
OF THE EXECUTIVE BOARD**

**LISTE DES PARTICIPANTS À LA QUATRE-VINGT-UNIÈME SESSION
DU CONSEIL D'ADMINISTRATION**

**LISTA DE LOS PARTICIPANTES EN EL 81º PERÍODO DE SESIONES
DE LA JUNTA EJECUTIVA**

**Member
Membre
Miembro**

**Alternate Member
Membre suppléant
Miembro suplente**

LIST A

Canada

Charles PARKER
Counsellor (Development)
Alternate Permanent Representative
of Canada to the United Nations
Food and Agriculture Agencies
Rome

Ireland

John Francis COGAN
Ambassador of Ireland to the
United Nations Food and
Agriculture Agencies
Rome

France

Alain GUILLOUËT
Ministre Conseiller
Chef de la Mission économique
Ambassade de France en Suisse
Berne

Belgium

Bernard DE SCHREVEL
Premier Secrétaire
Coopération internationale
Représentant permanent suppléant du
Royaume de Belgique auprès du FIDA
Rome

Germany

Bernd DUNNZLAFF
Counsellor
Alternate Permanent Representative
of the Federal Republic of Germany
to IFAD
Rome

Switzerland

Lothar CAVIEZEL
Ministre
Représentant permanent de la
Confédération suisse
auprès du FIDA
Rome

Italy

Gaetano D'ONOFRIO
Conseiller
Service chargé des Banques
de développement multilatéral
Ministère de l'économie et des finances
Département du Trésor
Rome

Austria

Klaus OEHLER
Deputy Director
International Finance
Institutions
Federal Ministry of Finance
Vienna

Member
Membre
Miembro

Alternate Member
Membre suppléant
Miembro suplente

LIST A (cont'd)

Japan

Masaharu SATO
Counsellor
Deputy Permanent Representative
of Japan to the United Nations
Food and Agriculture Agencies
Rome

Denmark

Kristian HØJERSHOLT
Minister
Deputy Permanent Representative
of the Kingdom of Denmark
to IFAD
Rome

Netherlands

Jeroen T.M.G. STEEGHS
Counsellor
Deputy Permanent Representative
of the Kingdom of The Netherlands
to the United Nations Organizations
for Food and Agriculture
Rome

United Kingdom

Peter REID
First Secretary (Senior Rural Livelihoods Adviser)
Alternate Permanent Representative
of the United Kingdom to the
United Nations Food and
Agriculture Agencies
Rome

Sweden

Michael ODEVALL
Minister
Permanent Representative of the
Kingdom of Sweden to IFAD
Rome

Norway

Margaret SLETTEVOLD
Minister Counsellor
Permanent Representative of the
Kingdom of Norway to IFAD
Rome

United States

David BLOOMGARDEN
Deputy Director
Multilateral Development
Institutions Office
Department of the Treasury
Washington, D.C.

Australia

**Member
Membre
Miembro**

**Alternate Member
Membre suppléant
Miembro suplente**

LIST B

Kuwait

Hesham I. AL-WAQAYAN
Deputy Director-General
Operations and Disbursement
Kuwait Fund for Arab
Economic Development
Kuwait City

United Arab Emirates

Mirghani Hassan OBEID
Press Officer
Embassy of the United
Arab Emirates
Rome

Nigeria

Saudi Arabia

Ahmad Ben Souleiman AL-AQUIL
Minister Plenipotentiary
Permanent Representative of the
Kingdom of Saudi Arabia to FAO
Rome

Indonesia

Natigor SIAGIAN
Assistant Minister for Agriculture
in charge of International Cooperation
Department of Agriculture
Jakarta

Venezuela

Rudolf RÖMER
Vicepresidente de Inversiones y
Cooperación Internacional
Banco de Desarrollo Económico y
Social de Venezuela (BANDES)
Caracas

Algeria

Larbi BOUMAZA
Directeur d'études
Direction générale du budget
Ministère des finances
Alger

Member
Membre
Miembro

Alternate Member
Membre suppléant
Miembro suplente

LIST C
SUB-LIST C1 - Africa

Cameroon

Médi MOUNGUI
Deuxième Conseiller
Représentant permanent adjoint
de la République du Cameroun
auprès du FIDA
Rome

Sudan

Mohamed Hassan JUBARA MOHAMED
Director-General
International Cooperation and
Investment Administration
Ministry of Agriculture
and Forestry
Khartoum

Egypt

Helmy Abdel Hamid BEDEIR
Ambassador of the Arab Republic
of Egypt to the United Nations
Food and Agriculture Agencies
Rome

Mozambique

Carla Elisa MUCAVI
First Secretary
Alternate Permanent Representative
of the Republic of Mozambique to
the United Nations Food and
Agriculture Agencies
Rome

LIST C
SUB-LIST C2 - Europe, Asia and the Pacific

China

RUI Yuehua
Deputy Director
International Department
Ministry of Finance
Beijing

Sri Lanka

E. Rodney M. PERERA
Ambassador of the Democratic
Socialist Republic of Sri Lanka
to IFAD
Rome

India

Govindan NAIR
Minister (Agriculture)
Alternate Permanent Representative of the
Republic of India to the United Nations
Food and Agriculture Agencies
Rome

Republic of Korea

SO Man-ho
Adviser
Ministry of Agriculture
and Forestry
Seoul

**Member
Membre
Miembro**

**Alternate Member
Membre suppléant
Miembro suplente**

SUB-LIST C3 - Latin America and the Caribbean

Brazil

José Carlos DA ROCHA MIRANDA
Secretary of International Affairs
Ministry of Planning, Budget and
Management
Brasilia, D.F.

Mexico

Víctor Hugo MORALES MELÉNDEZ
Consejero
Representante Permanente Adjunto
de los Estados Unidos Mexicanos
ante el FIDA
Roma

Guatemala

Acisclo VALLADARES MOLINA
Embajador de la República
de Guatemala ante el FIDA
Roma

Argentina

Ariel FERNÁNDEZ
Secretario
Representante Permanente Alterno
de la República Argentina ante los
Organismos de las Naciones Unidas
Roma

**LIST OF DOCUMENTS PLACED BEFORE THE
EIGHTY-FIRST SESSION OF THE EXECUTIVE BOARD**

Document No.	Agenda Item	Title
EB 2004/81/R.1	2	Provisional Agenda
EB 2004/81/R.1/Add.1	2	Schedule of Work for the Session
EB 2004/81/R.2	3(a)	Third Status Report on the Progress of the Independent External Evaluation of IFAD
EB 2004/81/R.3	3(b)	Report of the Chairperson of the Evaluation Committee on the Field Visit to Indonesia
EB 2004/81/R.4 + Add.1	4(a)	Status of Contributions to the Sixth Replenishment of IFAD's Resources
EB 2004/81/R.5	4(b)(i)	Report on IFAD's Investment Portfolio for 2003
EB 2004/81/R.6	4(b)(ii)	Report on IFAD's Investment Portfolio for the First Quarter of 2004
EB 2004/81/R.7 + Add.1	4(c)	Resources Available for Commitment
EB 2004/81/R.8 + Add.1	4(d)	Status Report on Principal and Interest Payments
EB 2004/81/R.9	4(e)	Audited Financial Statements of IFAD for 2003
EB 2004/81/R.10	4(f)	Requirements for the Twenty-Fifth Drawdown of Member States' Contributions in 2004
EB 2004/81/R.11	4(g)	Report of the Audit Committee
EB 2004/81/R.12	5(a)	Argentina: Country Strategic Opportunities Paper (COSOP)
EB 2004/81/R.13	5(b)	Ecuador: Country Strategic Opportunities Paper (COSOP)
EB 2004/81/R.14	5(c)	Senegal: Country Strategic Opportunities Paper (COSOP)
EB 2004/81/R.15	5(d)	Zambia: Country Strategic Opportunities Paper (COSOP)
EB 2004/81/R.16 + Add.1 + Sup.1	6(a)(i)	Congo: Rural Development Project in the Plateaux, Cuvette and Western Cuvette Departments
EB 2004/81/R.17 + Add.1 + Sup.1	6(a)(ii)	D.R. Congo: Agricultural Revival Programme in Equateur Province
EB 2004/81/R.18 + Add.1 + Sup.1	6(a)(iii)	Gambia, The: Participatory Integrated Watershed-Management Project

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EB 2004/81/R.19 + Add.1 + Sup.1	6(b)	China: Rural Finance Sector Programme
EB 2004/81/R.20	7(a)	Technical Assistance Grants for Agricultural Research and Training by CGIAR-Supported International Centres
EB 2004/81/R.21	7(b)	Technical Assistance Grants for Agricultural Research and Training by Non-CGIAR-Supported International Centres
EB 2004/81/R.22	7(c)	Technical Assistance Grant through the United Nations Office for Project Services (UNOPS) for the Remittances and Rural Development Programme in Latin America and the Caribbean – Strengthening the Income-Generating Capacity of the Rural Poor in Remittances-Recipient Countries
EB 2004/81/R.23	7(d)	Technical Assistance Grant to the Global Mechanism of the United Nations Convention to Combat Desertification in those Countries Experiencing Serious Drought and/or Desertification, Particularly in Africa for Support to Resource Mobilization for and Implementation of Action Programmes and Related Initiatives
EB 2004/81/R.24	8	Planned Project Activities 2004-2005
EB 2004/81/R.25	9	Progress Report on the Project Portfolio
EB 2004/81/R.26	10	Progress Report on the IFAD/NGO Extended Cooperation Programme (ECP)
EB 2004/81/R.27	11	Progress Report on the Implementation of the Performance-Based Allocation System
EB 2004/81/R.28	12(a)	Progress Report on the Process Re-Engineering Programme (Strategic Change Programme)
EB 2004/81/R.29	12(b)	IFAD Headquarters Building
EB 2004/81/INF.1		Arrangements for the Eighty-First Session of the Executive Board
EB 2004/81/INF.2		List of IFAD Staff Involved in the Preparation of Country Strategic Opportunities Papers, and Loan and Grant Proposals for Submission to the Eighty-First Session of the Executive Board
EB 2004/81/INF.3		Technical Assistance Grants Approved by the President
EB 2004/81/INF.4		Field Presence Pilot Programme 2004-2007 – Initiative Briefs

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Document No.	Agenda Item	Title
EB 2004/81/INF.5		Provisional List of Participants at the Eighty-First Session of the Executive Board
EB 2004/81/INF.6/Rev.1		Closing Statement by President Båge to the Eighty-First Session of the Executive Board
EB 2004/81/INF.7/Rev.1		Summary of Project, Programme and Grant Proposals Discussed by the Executive Board

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IFAD

INTERNATIONAL FUND FOR AGRICULTURAL DEVELOPMENT

Executive Board – Eighty-First Session

Rome, 21-22 April 2004

AGENDA

1. Opening of the Session
2. Adoption of the Agenda
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 - (a) Third Status Report on the Progress of the Independent External Evaluation of IFAD
 - (b) Report of the Chairperson of the Evaluation Committee on the Field Visit to Indonesia
4. Financial Matters
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 - (b) IFAD's Investment Portfolio
 - (i) Report on IFAD's Investment Portfolio for 2003
 - (ii) Report on IFAD's Investment Portfolio for the First Quarter of 2004
 - (c) Resources Available for Commitment
 - (d) Status Report on Principal and Interest Payments
 - (e) Audited Financial Statements of IFAD for 2003
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5. Country Strategic Opportunities Papers (COSOPs)
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6. Project/Programme Proposals for Consideration by the Executive Board
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 - (ii) D.R. Congo: Agricultural Revival Programme in Equateur Province
 - (iii) Gambia, The: Participatory Integrated Watershed-Management Project
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China: Rural Finance Sector Programme
7. Grant Proposals for Consideration by the Executive Board
 - (a) Technical Assistance Grants for Agricultural Research and Training by CGIAR-Supported International Centres
 - (b) Technical Assistance Grants for Agricultural Research and Training by Non-CGIAR-Supported International Centres
 - (c) Technical Assistance Grant through the United Nations Office for Project Services (UNOPS) for the Remittances and Rural Development Programme in Latin America and the Caribbean – Strengthening the Income-Generating Capacity of the Rural Poor in Remittance-Recipient Countries
 - (d) Technical Assistance Grant to the Global Mechanism of the United Nations Convention to Combat Desertification in those Countries Experiencing Serious Drought and/or Desertification, Particularly in Africa for Support to Resource Mobilization for and Implementation of Action Programmes and Related Initiatives
8. Planned Project Activities
9. Progress Report on the Project Portfolio
10. Progress Report on the IFAD/NGO Extended Cooperation Programme (ECP)
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12. Other Business
 - (a) Progress Report on the Process Re-Engineering Programme (Strategic Change Programme)
 - (b) IFAD Headquarters Building
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