DELEGATION OF AUTHORITY TO ESTABLISH MULTI-DONOR TRUST FUNDS

1. IFAD has established a number of multi-donor trust funds in the past. These include the Special Programme for Sub-Saharan African Countries Affected by Drought and Desertification, the IFAD Trust Fund for the Heavily-Indebted Poor Countries Debt Initiative, the IFAD Fund for Gaza and the West Bank and the IFAD Trust Fund for the After-Service Medical Coverage Scheme. All of these trust funds have been endorsed by the Executive Board and approved by the Governing Council.

2. Recently there has been a broadening of Member States’ interest in multi-donor thematic approaches to IFAD’s core mission. This interest is often matched by a recurring and time-bound availability of special resources. In order to capture these opportunities for development resources, the trust fund approval process needs to have more flexibility than the Governing Council calendar allows.

Recommendation

3. In view of the foregoing, the Executive Board is invited to consider the attached draft resolution and submit its comments and the draft resolution to the Governing Council for adoption.
Resolution __/XXVII

The Delegation of Authority to Establish Multi-Donor Trust Funds

The Governing Council of IFAD,

Pursuant to Article 6, Section 2(c), of the Agreement Establishing IFAD and to Section 7 of the By-laws for the Conduct of the Business of IFAD;

Authorizes the Executive Board to decide on the establishment of all multi-donor trust funds; and

Requests the President to provide information to the Governing Council on all such decisions taken by the Executive Board.