Distribution: Restricted EB 2003/79/R.9 23 July 2003

Original: **English** Agenda Item 8(b) **English** 



#### **IFAD**

#### INTERNATIONAL FUND FOR AGRICULTURAL DEVELOPMENT

**Executive Board - Seventy-Ninth Session** 

Rome, 10-11 September 2003

### STATUS OF CONTRIBUTIONS TO THE SIXTH REPLENISHMENT OF IFAD'S RESOURCES

#### SECOND REPORT

- 1. As Members of the Executive Board will recall, Resolution 130/XXVI on the Sixth Replenishment of IFAD's Resources was adopted by the Governing Council at its Twenty-Sixth Session on 19 February 2003.
- 2. After the adoption of Resolution 130/XXVI, the next step is to trigger effectiveness of the Sixth Replenishment. Paragraph 7(a) of Resolution 130/XXVI stipulates the following:
  - "Effectiveness of the Replenishment. The Replenishment shall come into effect on the date upon which the Instruments of Contribution relating to contributions from all the Members have been deposited with the Fund in the aggregate total amount equivalent to at least fifty per cent (50%) of the total contribution to the Replenishment of all such Members as set forth in column B-3 of Attachment A to this Resolution."
- 3. Furthermore, paragraph 6 (a)(i) of Resolution 130/XXVI stipulates the following with regard to instruments of contribution:
  - "Members making contributions under this Resolution shall deposit with the Fund, not later than a date six months after the date of the adoption of this Resolution, an Instrument of Contribution specifying therein the amount of its contribution...".
- 4. To ensure timely effectiveness of the Sixth Replenishment, Member States are kindly requested to deposit their respective instruments of contribution with the Fund as soon as possible in accordance with paragraph 6(a)(i).



- 5. Furthermore, Member States that have not yet made a pledge to the Sixth Replenishment of IFAD's Resources are encouraged to notify the Fund of their pledges as soon as possible. Pledges received before or on 18 August 2003 are taken into consideration in the calculation of votes for the Sixth Replenishment, and are shown in document EB 2003/79/R.8 "Report on the Sixth Replenishment of IFAD's Resources".
- 6. Annex I contains a summary of contributions to the Sixth Replenishment as of 4 July 2003. Aggregate pledges, including complementary contributions, to the Sixth Replenishment amounted to USD 492.7 million equivalent, or 88.0% of the target amount of USD 560.0 million equivalent. Collectively, as of 4 July 2003, instruments of contribution deposited with the Fund and payments by Member States against pledges not supported by instruments of contribution, amounted to the equivalent of USD 38.9 million or 7.9% of total pledges of USD 492.7 million equivalent.
- 7. As also indicated in Annex I, as of 4 July 2003, total payments in cash and promissory notes to the Sixth Replenishment, including complementary contributions, amounted to USD 7.7 million equivalent.
- 8. Annex II shows details of contributions, excluding complementary contributions, to the Sixth Replenishment as of 4 July 2003. Aggregate pledges, excluding complementary contributions, amounted to USD 465.9 million equivalent. Instruments of contribution deposited with the Fund and payments by Member States against pledges not supported by instruments of contribution, amounted to USD 33.6 million equivalent. Payments totalling USD 2.3 million equivalent had been received as of 4 July 2003.
- 9. Annex III shows details of complementary contributions to the Sixth Replenishment. The aggregate pledges of Belgium, India and the United Kingdom amounted to USD 26.8 million equivalent as of 4 July 2003. Under complementary contributions, payments totalling USD 5.3 million equivalent have been received from Belgium against its pledge of USD 15.8 million equivalent in aid of the Belgian Survival Fund for the Third World.

	Contributions Complem Contrib	entary	Compleme Contribu	•	Total Contributions, including Complementa Contributions	
	USD	% of Pledges	USD	% of Pledges	USD	% of Pledges
Total pledges	465 908 407	100.0	26 790 487	100.0	492 698 894	100.0
Instruments of contribution:						
Instruments of contribution deposited	33 238 000		-		33 238 000	
Cash payments not supported by instruments of contribution*	371 981		1 505 939		1 877 920	
Promissory note payments not supported by instruments of contribution*	-		3 814 751		3 814 751	
Total instruments of contribution, including payments in cash and						
promissory notes not supported by instruments of contribution	33 609 981	7.2	5 320 690	19.9	38 930 671	7.9
Payments received:						
Cash payments received	748 648		1 505 939		2 254 587	
Promissory note payments received	1 600 000		3 814 751		5 414 751	
Total payments received	2 348 648	0.5	5 320 690	19.9	7 669 338	1.6

<sup>\*</sup> Payment of contribution without the deposit of an instrument of contribution also counts, in practice, as the deposit of an instrument of contribution for the amount paid.

				De	posit of	Payments as		Payment of	Instalments	
		Pledge		Instrument	of Contribution	Percentage of	Promis	sory Note		Cash
Countries	Currency	Amount	USD Equiv.a	Date	USD Equiv.a	Total Contributions <sup>b</sup>	Date	USD Equiv.a	Date	USD Equiv.a
Afghanistan		-	-							
Albania		-	-							
Algeria	USD	1 000 000	1 000 000							
Angola	USD	100 000	100 000			100			15-Oct-02	100 000
Antigua and Barbuda		-	-							
Argentina		-	-							
Armenia		-	-							
Australia		-	-							
Austria	EUR	7 831 044	7 540 000							
Azerbaijan		-	-							
Bangladesh	USD	600 000	600 000	24-Jun-03	600 000	100	24-Jun-03	600 000		
Barbados		-	-							
Belgium	EUR	9 810 000	9 445 407							
Belize		-	-							
Benin	USD	100 000	100 000							
Bhutan	USD	27 000	27 000							
Bolivia	USD	300 000	300 000							
Bosnia and Herzegovina		-	-							
Botswana	USD	100 000	100 000			100			2-Jul-03	100 000
Brazil	USD	7 916 263	7 916 263							
Burkina Faso	USD	60 000	60 000							
Burundi		-	-							
Cambodia		-	-							
Cameroon	USD	300 000	300 000							
Canada	CAD	43 601 600	28 000 000							
Cape Verde		-	-						ĺ	
Central African Republic	1	-	-					İ		
Chad		-	-							
Chile		-	-							
China	USD	10 500 000	10 500 000					İ		
Colombia	1	-	-					İ		
Comoros		-	-							

# TIONAL FUND FOR AGRICULTURAL

				De	eposit of	Payments as		Payment of	Instalments	
		Pledge		Instrumen	t of Contribution	Percentage of	Prom	issory Note	C	Cash
Countries	Currency	Amount	USD Equiv.a	Date	USD Equiv.a	Total Contributions <sup>b</sup>	Date	USD Equiv.a	Date	USD Equiv.a
Congo		-	-			Ĭ				
Cook Islands		-	-							
Costa Rica		-	-							
Côte d'Ivoire		-	-			1				
Croatia		-	-			i				
Cuba		-	-			ĺ				
Cyprus		-	-							
D.P.R. Korea	EUR	30 000	28 885							
Denmark	DKK	170 000 000	22 031 855							
Djibouti		-	-							
Dominica		-	-							
Dominican Republic		-	-							
D.R. Congo		-	-							
Ecuador		-	-							
Egypt	USD	3 000 000	3 000 000							
El Salvador		-	-							
Equatorial Guinea		-								
Eritrea		-	-							
Ethiopia		-	-							
Fiji		-	-			1				
Finland	EUR	4 600 000	4 429 039							
France	EUR	24 000 000	23 108 030							
Gabon		-								
Gambia The		-	-							
Georgia		-				1				
Germany	EUR	41 544 000	40 000 000							
Ghana	USD	300 000	300 000			1				
Greece	EUR	623 160	600 000							1
Grenada		-				1				<del>                                     </del>
Guatemala	USD	77 332 <sup>1</sup>	77 332 <sup>1</sup>			100			3-Dec-02	26 385
			552						24-Dec-02	38 207
									7-Feb-03	12 740
Guinea	USD	70 000	70 000		+	-				1 27.1

				Dej	posit of	Payments as		Payment of	Instalments	
		Pledge		Instrument	of Contribution	Percentage of	Prom	issory Note	C	ash
Countries	Currency	Amount	USD Equiv.a	Date	USD Equiv.a	Total Contributions <sup>b</sup>	Date	USD Equiv.a	Date	USD Equiv.a
Guinea-Bissau		-	-							
Guyana		-	-					1		
Haiti		-	-							
Honduras	USD	51 896 <sup>2</sup>	51 896 <sup>2</sup>			100			18-Feb-03	51 896
Iceland		-	-							
India	USD	15 000 000	15 000 000					1		
Indonesia	USD	5 000 000	5 000 000	4-Jul-03	5 000 000					
Iran		-	-							
Iraq		-	-							
Ireland	EUR	1 173 618	1 130 000	13-May-03	1 130 000	33			9-May-03	376 667
Israel		-	-							
Italy	EUR	41 544 000	40 000 000							
Jamaica		-	-							
Japan	JPY	3 656 010 000	30 000 000							
Jordan		-	-							
Kazakhstan		-	-							
Kenya	USD	60 000	60 000							
Kuwait		-	-							
Kyrgyzstan		-	-							
Laos		-	-							
Lebanon		-	-							
Lesotho		-	-							
Liberia		-	-							
Libyan Arab Jamahiriya		-	-					1		
Luxembourg	EUR	510 000	491 046					İ		
Madagascar	USD	3 433 <sup>1</sup>	3 4331			100			9-Oct-02	3 433
Malawi		-	-							
Malaysia		-	-					1		
Maldives		-	-							
Mali	USD	11 020 <sup>1</sup>	11 020 <sup>1</sup>			100		1	18-Feb-03	11 020
Malta	1	-	-					1		

# TERNATIONAL FUND FOR AGRICULTURAL DI

	Τ			De	eposit of	Payments as		Payment of	Instalments	
	Pledge				of Contribution	Percentage of	Promi	issory Note		Cash
Countries	Currency	Amount	USD Equiv.a	Date	USD Equiv.a	Total Contributions <sup>b</sup>	Date	USD Equiv.a	Date	USD Equiv.a
Mauritania	USD	30 000	30 000					1		
Mauritius	USD	20 000 <sup>1</sup>	20 000 <sup>1</sup>			100			14-Feb-03	20 000
Mexico	USD	3 000 000	3 000 000							
Mongolia		-	-							
Morocco		-	-							
Mozambique	USD	80 000	80 000					1		
Myanmar		-	-					1		
Namibia		-	-							
Nepal	1 1	-	-					1		
Netherlands	EUR	39 944 556	38 460 000							
New Zealand		-	-						Ì	
Nicaragua		-	-							
Niger		-	-							
Nigeria		-	-							
Norway	NOK	194 691 467	25 208 000	4-Jul-03	25 208 000			†		
Oman	1	-	-							
Pakistan	USD	2 000 000	2 000 000							
Panama	USD	33 200	33 200			25			30-Sept-02	8 300
Papua New Guinea		-	-							
Paraguay		-	=							
Peru	USD	200 000	200 000							
Philippines		-	-							
Portugal	EUR	778 950	750 000							
Qatar	USD	1 000 000	1 000 000							
Republic of Korea	USD	2 500 000	2 500 000							
Republic of Moldova		-	-							
Romania	USD	100 000	100 000							
Rwanda		-	-							
Saint Christopher and Nevis		-	-							
Saint Lucia	1	-	-					İ		
Saint Vincent and the Grenadines		-	-							
Samoa		-	-						İ	

# TIONAL FUND FOR AGRICULTURAL DEVELOPME

				I	Deposit of	Payments as		Payment of	Instalments	
	Ī	Pledge		Instrume	nt of Contribution	Percentage of	Prom	issory Note		Cash
Countries	Currency	Amount	USD Equiv.a	Date	USD Equiv.a	Total Contributions <sup>b</sup>	Date	USD Equiv.a	Date	USD Equiv.a
Sao Tome and Principe		-	-							
Saudi Arabia	USD	10 000 000	10 000 000							
Senegal		-	-							
Seychelles		-	-							
Sierra Leone		-	-							
Solomon Islands		-	-							
Somalia		-	-							
South Africa		-	-							
Spain	EUR	2 596 500	2 500 000							
Sri Lanka	USD	1 001 000	1 001 000							
Sudan		-	-							
Suriname		-	-							
Swaziland		-	-							
Sweden	SEK	296 706 440	31 100 000							
Switzerland	CHF	21 323 400	14 000 000							
Syria		-	-							
Tajikistan		-	-							
Tanzania, United Republic of		-	-							
Thailand		-	_							
The Fomer Yugoslav Republic of Macedonia		-	-							
Timor-Leste <sup>3</sup>										
Togo		-	-							
Tonga		-	-							
Trinidad and Tobago		-	-							
Tunisia	USD	600 000	600 000							
Turkey	USD	300 000	300 000	24-Jan-03	300 000					
Uganda	USD	45 000	45 000							
United Arab Emirates	USD	1 000 000		17-Jun-03	1 000 000	100	17-Jun-03	1 000 000		
United Kingdom	GBP	19 707 000	30 000 000							
United States	USD	45 000 000	45 000 000							
Uruguay		-	-							

ANNEX II

				Deposit of		Payments as	Payment of		Instalments	
		Pledge		Instrument of Contribution		Percentage of	Prom	issory Note	Cash	
Countries	Currency	Amount	USD Equiv.a	Date	USD Equiv.a	Total Contributions <sup>b</sup>	Date	USD Equiv.a	Date	USD Equiv.a
Venezuela	USD	5 600 000.00	5 600 000							
Viet Nam	1 1	-	-							
Yemen		-	-							
Yugoslavia		-	-							
Zambia		-	-							
Zimbabwe		-	-							
TOTAL CONTRIBUTIONS	USD		465 908 407		33 238 000			1 600 000		748 648

a Amount is converted into United States dollars by applying the average exchange rate, as described in paragraph 15 of Resolution 130/XXVI.
 b Contributions are deemed to be the amount of the instrument of contribution, or the amount of the pledge in those instances in which an instrument of contribution has not been deposited.

<sup>&</sup>lt;sup>1</sup> This amount has been paid as an advance contribution, but no pledge has yet been received.

<sup>&</sup>lt;sup>2</sup> This amount has been allocated as an advance payment to the Sixth Replenishment, pending confirmation of the replenishment allocation from this State. No pledge has yet been received.

<sup>3</sup> The application for membership in IFAD of this State was approved by the Governing Council by Resolution 129/XXVI.

					I	Deposit of	Payments as		Payment o	f Instalments	
		Pledge			Instrument of Contribution		Percentage of	Promiss	ory Note	C	ash
		<u> </u>									
Countries		Currency	Amount	USD Equiv. <sup>a</sup>	Date	USD Equiv.	Total Contributions b	Date	USD Equiv.	Date	USD Equiv.a
Belgium	С	EUR	16 400 000	15 790 487			34			21-May-02	100 056
										25-Jun-02	39 621
								5-Nov-02	3 814 751	27-Jan-03	1 366 262
India	d	USD	1 000 000	1 000 000							
United Kingdom	e	GBP	6 569 000	10 000 000							
TOTAL CONTRIB	UTIONS			26 790 487					3 814 751		1 505 939

a Amount is converted into United States dollars by applying the average exchange rate as described in paragraph 15 of Resolution 130/XXVI.

b Contributions are deemed to be the amount of the instrument of contribution, or the amount of the pledge in those instances in which an instrument of contribution has not been deposited.

This amount has been pledged by Belgium as a complementary contribution in accordance with paragraphs II.4(d) and II.5(b) of Resolution 130/XXVI. The Governing Council has decided that this complementary contribution shall be used for the objectives of the Belgian Survival Fund for the Third World, and in conformity with its procedures.

d This amount has been pledged by India as a complementary contribution in accordance with paragraphs II. 4(d) and II.5(b) of Resolution 130/XXVI. The Governing Council has decided that this complementary contribution shall be used to support initiatives for innovation.

e This amount has been pledged by the United Kingdom as a complementary contribution in accordance with paragraphs I.I 4(d) and II.5(b) of Resolution 130/XXVI. The Governing Council has decided that this complementary contribution will be used to support innovation.