NEW ORGANIZATIONAL STRUCTURE

1. The President of IFAD has decided to adjust the organizational structure of the Fund in order to create a more focused and consolidated organization.

2. Within the new structure, the President and the Vice-President will work as a team. The Vice-President will have cross-departmental responsibilities, allowing him to assist the President on a wide range of issues.

3. The new Finance and Administration Department will consist of the Controller, Treasury, Human Resources, Management Information Systems and Administrative Services. The Vice-President will be officer-in-charge of this department until an Assistant President has been appointed.

4. The new External Affairs Department consolidates the main external-oriented functions, i.e. Communications, the Secretary, Resource Mobilization and Policy. Communications will include publications, web coordination and media. Mr Phrang Roy heads this department.

5. The Programme Management Department will remain unchanged with Mr Klemens van de Sand as head of the department.

6. The changes in the organizational structure became effective on 16 April 2002.