



**IFAD**  
**INTERNATIONAL FUND FOR AGRICULTURAL DEVELOPMENT**  
**Executive Board – Seventy-Second Session**

Rome, 25-26 April 2001

**STATUS REPORT ON PRINCIPAL AND INTEREST PAYMENTS**

1. The present document provides information on the status of arrears as at 31 December 2000 with respect to payment of principal and loan interest/service charges due under the Regular Programme and the Special Programme for Sub-Saharan African Countries Affected by Drought and Desertification (SPA). It comprises six tables and one annex, as follows:

**Table 1: Total Loan Interest/Service Charges and Principal in Arrears by Region and Lending Programme**

2. Arrears in payments overdue for 15 days or more have increased overall by USD 3.8 million, going from USD 55.9 million reported as at 31 December 1999 (USD 55.2 million under the Regular Programme and USD 0.7 million under the SPA) to USD 59.7 million as at 31 December 2000 (USD 59.1 million under the Regular Programme and USD 0.6 million under the SPA). This delinquency situation is mainly concentrated in Africa, with 55% of total arrears (51% in the Africa I Region and 4% in the Africa II Region); in one country of the Latin America and the Caribbean region, Cuba, which accounts for 28%; and in one country of the Near East and North Africa Division, Somalia, which accounts for 16%. The increase in arrears is mainly due to long-outstanding cases for which no settlement plan has been possible, i.e., Cuba, the Democratic Republic of Congo, Liberia and Somalia. The arrears for these countries increased by USD 12.4 million from December 1999 to December 2000. This means that other arrears have actually gone down by USD 8.6 million, from USD 22.7 million at December 1999 to USD 14.1 million at December 2000, or a decrease of 39%.

**Table 2: Total Loan Interest/Service Charges and Principal in Arrears by Borrower and Number of Days Overdue**

3. This table, which details the overdue amounts by duration, is based on the procedure adopted by IFAD to ensure that loan payments are made as promptly as possible. Sanctions begin on the 75th day of delinquency with the suspension of disbursements for active loans in arrears. At 120 days of delinquency, the entire portfolio of active loans is suspended for the borrower. At 300 days of delinquency, loans are placed in non-accrual status and reported as such in the year-end financial statements.



**Table 3: Historical Analysis of Total Loan Interest/Service Charges and Principal in Arrears for 75 Days or More**

4. This table gives a historical comparison of loans that have reached the critical 75th day, i.e., when disbursements for active loans in arrears are suspended. As will be seen from the table, although arrears continue to rise, the number of loans with arrears of over 75 days in relation to the total number of loans billed has remained fairly stable (under 10%).

**Table 4: List of Suspended Loans**

5. This table provides a breakdown of all loans in suspension because of arrears as at 31 December 2000, together with the number of days of suspension. As will be seen, a total of seven loans were in suspension for the Central African Republic, Sierra Leone, Togo and Zimbabwe.

**Table 5: Summary of Amounts Overdue by Lending Terms**

6. A breakdown of the amount of arrears by lending-terms category (highly concessional, intermediate and ordinary terms) is given in this table. These statistics highlight the difficult economic conditions of certain countries that concluded loans on intermediate terms and demonstrate that this category of borrower is the one most affected by arrears due to an earlier principal repayment cycle (a grace period of five years for loans on intermediate terms compared with ten years for loans on highly concessional terms).

**Table 6: Ratio Reflows**

7. This table indicates the percentage of overdue amounts compared with total billing under IFAD loans. As at the end of December 2000, this percentage was 3.2%.

**Annex: List of Loans with Arrears Overdue by 75 Days or More and Not Yet Settled and Action Taken by IFAD to Resolve the Arrears Situation**

8. The annex provides information on borrowers in arrears for more than 75 days and the action taken by IFAD to resolve the situation. Borrowers with overdue amounts of USD 10 000 or less (defined as *de minimis*) have been excluded from this report; for information purposes, this figure amounts to approximately USD 77 000 equivalent. As will be seen from the summary of action, IFAD is in close contact with countries that have long-outstanding arrears and is continuing its efforts to resolve the problem. Debt-settlement plans have been made with the Governments of Cameroon, The Congo, Gabon, Guinea-Bissau, Niger and Sierra Leone. At present, Cameroon, The Congo and Niger are the only countries that are up to date with the agreed plan of payment.

**TABLE 1: TOTAL LOAN INTEREST/SERVICE CHARGES AND PRINCIPAL IN ARREARS  
 BY REGION AND LENDING PROGRAMME\***  
 (as at 31 December 2000)  
 (USD)

	No. of Loans	Principal Loan Repayments	Interest and Service Charges	Total Arrears
<b>Regular Programme</b>				
Africa I	34	20 807 652	9 205 890	30 013 542
Africa II	3	1 983 398	565 388	2 548 786
Asia	1	0	10 519	10 519
Latin America and the Caribbean	8	11 594 881	5 032 358	16 627 239
Near East and North Africa	8	7 470 353	2 454 732	9 925 086
<b>Subtotal</b>	<b>54</b>	<b>41 856 286</b>	<b>17 268 889</b>	<b>59 125 176</b>
<b>Special Programme for Africa (SPA)</b>				
Africa I	7	245 150	331 480	576 630
Africa II	1	0	20 619	20 619
<b>Subtotal</b>	<b>8</b>	<b>245 150</b>	<b>352 100</b>	<b>597 250</b>
<b>Combined Regular Programme And SPA</b>				
Africa I	41	21 052 803	9 537 371	30 590 174
Africa II	4	1 983 398	586 008	2 569 406
Asia	1	0	10 519	10 519
Latin America and the Caribbean	8	11 594 881	5 032 358	16 627 239
Near East and North America	8	7 470 353	2 454 732	9 925 086
<b>Total</b>	<b>62</b>	<b>42 101 437</b>	<b>17 620 989</b>	<b>59 722 426</b>

\* Note: Amounts reported have been delinquent for 15 days or more. Delinquencies of USD 10 000 or less are not included in this report.

**TABLE 2: TOTAL LOAN INTEREST/SERVICE CHARGES AND PRINCIPAL IN ARREARS  
 BY BORROWER AND NUMBER OF DAYS OVERDUE  
 (as at 31 December 2000)  
 (USD '000)**

Borrower	15 to 29 Days	30 to 59 Days	60 to 74 Days	75 to 119 Days <sup>1</sup>	120 to 299 Days <sup>2</sup>	300 Days and Over <sup>3</sup>	Total Amount Overdue
Burundi	110	-	-	-	-	-	110*
Cameroon	-	-	-	-	-	2 295	2 295
Central African Republic	-	163	-	182	355	-	700*
Cape Verde	-	-	-	-	135	8	143
Chad	51	-	-	-	-	-	51
China	-	11	-	-	-	-	11
Congo	-	-	-	133	221	1 865	2 219
Côte d'Ivoire	358	-	-	58	454	-	870
Cuba	-	-	-	-	667	14 174	14 841
D. R. Congo	-	66	-	267	440	5 994	6 767
Djibouti	37	-	-	-	-	-	37
Gabon	302	-	-	-	34	-	336
Ghana	-	212	-	-	-	-	212*
Guinea-Bissau	47	-	110	0	165	499	821
Haiti	152	279	-	-	-	-	431
Liberia	-	582	-	-	622	13 222	14 426
Morocco	-	-	-	20	-	-	20*
Niger	-	-	-	-	1	235	236
Nigeria	51	-	-	-	-	-	51*
Paraguay	-	1 355	-	-	-	-	1 355*
Sierra Leone	-	-	-	-	169	947	1 116
Somalia	-	138	100	-	547	8 787	9 572
Syria	-	-	-	-	297	-	297*
Togo	-	-	-	348	-	-	348
Zimbabwe	-	-	-	1 200	1 259	-	2 459*
<b>Total</b>	<b>1 071</b>	<b>2 843</b>	<b>210</b>	<b>2 208</b>	<b>5 366</b>	<b>48 026</b>	<b>59 724</b>

\* Amount has been paid as of date of this report.

<sup>1</sup> Active loans with arrears in suspension.

<sup>2</sup> Country portfolio suspension.

<sup>3</sup> Loans in non-accrual status.



**TABLE 3: HISTORICAL ANALYSIS OF TOTAL LOAN INTEREST/SERVICE CHARGES  
AND PRINCIPAL IN ARREARS FOR 75 DAYS OR MORE  
(as at 31 December 2000)**

<b>Reporting Date</b>	<b>Total Loans Billed</b>	<b>Number of Loans Billed with Arrears of 75 Days or More</b>	<b>Percentage of Loans with Arrears Overdue 75 Days or More Compared with Total Number of Loans Billed</b>	<b>Principal Loan Repayments in Arrears for 75 Days or More (USD '000)</b>	<b>Loan Interest and Service Charges in Arrears for 75 Days or More (USD '000)</b>	<b>Total Amount Overdue by 75 Days or More (USD '000)</b>
31-Dec-87	186	15	8	671	792	1 463
31-Dec-88	211	21	10	4 558	3 076	7 634
31-Dec-89	228	28	12	6 667	5 028	11 695
31-Dec-90	250	33	13	15 267	7 710	22 977
31-Dec-91	275	34	12	15 054	8 400	23 454
31-Dec-92	287	38	13	15 870	5 602	21 472
31-Dec-93	313	28	9	16 731	7 916	24 647
31-Dec-94	341	37	11	23 305	10 045	33 350
31-Dec-95	369	44	12	27 635	12 120	39 755
31-Dec-96	395	41	10	29 775	12 797	42 572
31-Dec-97	425	40	9	30 011	12 886	42 897
31-Dec-98	464	35	7	34 179	13 352	47 531
31-Dec-99	488	29	6	35 426	15 737	51 163
31-Dec-00	510	44	9	38 585	17 034	55 619

**TABLE 4: LIST OF SUSPENDED LOANS  
(as at 31 December 2000)**

<b>Borrower</b>	<b>Project Name and Loan No.</b>	<b>Date Suspended</b>	<b>No. of Days in Suspension</b>
Central African Republic	Savannah Food Crops Rural Development Project (290-CA)	1-Jul-2000	180*
Zimbabwe	Smallholder Dry Areas Resource Management Project (341-ZW)	12-Aug-2000	139*
	South Eastern Dry Areas Project (382-ZW)	12-Aug-2000	139*
	Smallholder Irrigation Support Programme (490-ZW)	12-Aug-2000	139*
Togo	Support to Village Groups in the Eastern Savannah Region Project (262-TO)	12-Dec-2000	16
Sierra Leone	North-Central Agricultural Development Project (308-SL), (SRS033-SL)	18-Dec-2000	13
		18-Dec-2000	13

\* Suspension has been lifted as of date of this report.



**TABLE 5: SUMMARY OF AMOUNTS OVERDUE BY LENDING TERMS**  
**(as at 31 December 2000)**  
**(USD '000)**

<b>Lending Terms</b>	<b>Principal</b>	<b>Interest</b>		<b>Total</b>	<b>Per cent</b>
			<b>Service Charges</b>		
Highly Concessional	15 823		6 621	22 444	37
Intermediate	25 063		10 564	35 627	60
Ordinary	1 215		435	1 650	3
<b>Total</b>	<b>42 101</b>		<b>17 620</b>	<b>59 721</b>	<b>100</b>



**TABLE 6: RATIO REFLOWS**  
**(as at 31 December 2000)**  
**(USD '000)**

<b>Year</b>	<b>Interest</b>	<b>Principal</b>	<b>Total</b>
1979	1	-	1
1980	128	-	128
1981	717	-	717
1982	2 129	-	2 129
1983	4 121	1 471	5 592
1984	7 595	15 262	22 857
1985	10 775	12 217	22 992
1986	17 130	23 468	40 598
1987	22 512	18 535	41 047
1988	25 482	30 813	56 295
1989	26 735	38 927	65 662
1990	30 142	47 672	77 814
1991	35 273	69 206	104 479
1992	38 383	76 895	115 278
1993	36 119	81 783	117 902
1994	37 431	89 015	126 446
1995	42 926	109 949	152 875
1996	39 989	110 069	150 058
1997	42 427	116 805	159 232
1998	41 917	122 556	164 473
1999	43 679	133 216	176 895
2000	43 991	136 423	180 414
<b>Total paid</b>	549 602	1 234 282	1 783 884
<b>Arrears 31/12/00</b>			<u>59 722</u>
		<b>Total billed</b>	1 843 606

Total arrears compared with total reflows (capital and interest) since the inception of IFAD is stable at 3.2%.





**LIST OF LOANS WITH ARREARS OVERDUE BY 75 DAYS OR MORE AND NOT YET SETTLED AND ACTION TAKEN BY IFAD TO RESOLVE THE  
ARREARS SITUATION  
(as at 31 December 2000)  
(all amounts expressed in USD equivalent)**

9

Loan No.	Principal	Interest/ Service Charges	Delinquent Since	Project Name	Status
042-CM	CAMEROON			NORTH WEST RURAL DEVELOPMENT PROJECT	
				Loan Amount: SDR	8 644 574.24
				Closing Date:	30/06/91
				Coop. Inst.:	AFRICAN DEVELOPMENT BANK
	USD	251 658.38	47 336.09	01/03/94	TOTAL USD 298 994.47
140-CM				SECOND WESTERN PROVINCE RURAL DEVELOPMENT PROJECT	
				Loan Amount: SDR	9 324 349.19
				Closing Date:	31/12/91
				Coop. Inst.:	WORLD BANK
	USD	1 525 795.33	470 098.90	15/03/94	TOTAL USD 1 995 894.23
				CAMEROON	TOTAL USD 2 294 888.70

Cameroon is repaying overdue charges in accordance with an approved settlement plan involving 18 semi-annual payments of USD 480 758 commencing October 1995 and ending April 2004. This plan is being adhered to.

007-CPV	CAPE VERDE				ASSOMADA INTEGRATED AGRICULTURAL DEVELOPMENT PROJECT	
					Loan Amount: SDR	2 003 243.17      Loan Closed
					Closing Date:	31/12/85      Loan Charge: 1%
					Coop. Inst.:	AFRICAN DEVELOPMENT BANK
	USD	25 040.00	7 211.36	01/09/2000	TOTAL USD	32 251.36
211-CV					ARTISANAL FISHERIES DEVELOPMENT PROJECT	
					Loan Amount: SDR	3 939 723.89      Loan Closed
					Closing Date:	31/12/95      Loan Charge: 1%
					Coop. Inst.:	AFRICAN DEVELOPMENT BANK
	USD	71 871.32	24 271.14	01/03/2000	TOTAL USD	96 142.46
SRS-025-CV					COMMUNITY-BASED AGRICULTURAL AND LIVESTOCK DEVELOPMENT PROJECT	
					Loan Amount: SDR	2 450 000.00      Total Disb.: 88.90%
					Closing Date:	31/12/99      Loan Charge: 1%
					Coop. Inst.:	AFRICAN DEVELOPMENT BANK
	USD	0.00	14 079.93	01/09/2000	TOTAL USD	14 079.93
				CAPE VERDE	TOTAL USD	142 473.75

Portfolio suspension was applied 15 January 2001.



117-CG	CONGO				LA CUVETTE ARTISANAL FISHERIES PROJECT		
					Loan Amount: SDR	2 822 930.07	Loan Closed
					Closing Date:	31/12/91	Loan Charge: 4%
					Coop. Inst.:	AFRICAN DEVELOPMENT BANK	
	USD	653 024.46	217 570.00	01/04/97	TOTAL USD	870 594.46	
187-CG					KINDAMBA FOOD CROPS DEVELOPMENT PROJECT		
					Loan Amount: SDR	1 953 279.46	Loan Closed
					Closing Date:	31/12/94	Loan Charge: 4%
					Coop. Inst.:	WORLD BANK	
	USD	693 769.19	273 040.03	01/03/94	TOTAL USD	966 809.22	
272-CG					MARKETING AND LOCAL INITIATIVES PROJECT		
					Loan Amount: SDR	6 100 000.00	Loan Closed
					Closing Date:	31/12/97	Loan Charge: 4%
					Coop. Inst.:	UNITED NATIONS OFFICE FOR PROJECT SERVICES	
	USD	335 458.48	45 911.97	01/08/97	TOTAL USD	381 370.45	
				CONGO	TOTAL USD	2 218 774.13	

The settlement plan approved by the Executive Board in December 2000 consisted of an upfront payment of FRF 5 038 814.00 and the balance in ten semi-annual instalments. This plan is being adhered to.



145-IC	CÔTE D'IVOIRE				ARTISANAL FISHERIES DEVELOPMENT PROJECT IN THE ABY LAGOON Loan Amount: SDR 1 329 549.19 Loan Closed Closing Date: 31/03/94 Loan Charge: 4% Coop. Inst.: AFRICAN DEVELOPMENT BANK
	USD	24 351.56	4 073.51	15/09/2000	TOTAL USD 28 425.07
189-IC					DABAKALA/KATIOLA RURAL DEVELOPMENT PROJECT Loan Amount: SDR 4 072 097.46 Loan Closed Closing Date: 30/06/97 Loan Charge: 8% Coop. Inst.: WORLD BANK
	USD	76 750.22	29 252.22	01/08/2000	TOTAL USD 106 002.44
284-IC					RURAL DEVELOPMENT PROJECT IN THE NORTH-EAST Loan Amount: SDR 2 678 194.92 Loan Closed Closing Date: 31/12/98 Loan Charge: 4% Coop. Inst.: WEST AFRICAN DEVELOPMENT BANK
	USD	26 928.09	2 694.17	15/09/2000	TOTAL USD 29 622.26
337-IC					NATIONAL AGRICULTURAL SERVICES RESTRUCTURING PROJECT Loan Amount: SDR 1 426 322.66 Loan Closed Closing Date: 31/03/2000 Loan Charge: 4 % Coop. Inst.: WORLD BANK
	USD	650 757.12	44 450.03	15/06/2000	TOTAL USD 695 207.15
419-CI					MARKETING AND LOCAL INITIATIVES SUPPORT PROJECT Loan Amount: SDR 7 250 000.00 Total Disb.: 19.72% Closing Date: 30/09/2004 Loan Charge: 0.75% Coop. Inst.: UNITED NATIONS OFFICE FOR PROJECT SERVICES
	USD	0.00	10 682.41	15/06/2000	TOTAL USD 10 682.41
				CÔTE D'IVOIRE	TOTAL USD 869 939.33

Portfolio suspension was applied 1 January 2001.






---

052-CU	CUBA				CAMALOTE RURAL DEVELOPMENT PROJECT		
					Loan Amount: SDR	10 581 120.93	Loan Closed
					Closing Date:	30/09/89	Loan Charge: 4%
					Coop. Inst.:	UNITED NATIONS OFFICE FOR PROJECT SERVICES	
	USD	10 174 600.02	4 666 717.02	01/09/89	TOTAL USD	14 841 317.04	
				CUBA	TOTAL USD	14 841 317.04	

Despite numerous meetings and correspondence with government authorities, the arrears situation is at a standstill.

---

047-ZR	D.R. CONGO				SMALLHOLDER MAIZE PROJECT		
					Loan Amount: SDR	11 824 203.33	Loan Closed
					Closing Date:	30/06/90	Loan Charge: 1%
					Coop. Inst.:	WORLD BANK	
	USD	3 542 074.31	1 347 956.81	15/10/92	TOTAL USD	4 890 031.12	
160-ZR					LULUA AGRICULTURAL DEVELOPMENT PROJECT		
					Loan Amount: SDR	2 978 497.65	Loan Closed
					Closing Date:	30/06/92	Loan Charge: 1%
					Coop. Inst.:	WORLD BANK	
	USD	622 355.64	353 286.62	01/12/92	TOTAL USD	975 642.26	
200-ZR					SOUTH SHABA AGRICULTURAL DEVELOPMENT PROJECT		
					Loan Amount: SDR	3 939 855.95	Loan Closed
					Closing Date:	31/12/94	Loan Charge: 1%
					Coop. Inst.:	WORLD BANK	
	USD	465 466.49	436 052.06	15/02/93	TOTAL USD	901 518.55	
				D.R. CONGO	TOTAL USD	6 767 191.93	

In June 1998, an IFAD mission visited the Democratic Republic of The Congo to discuss reactivation of project activities and the arrears issue. Settlement was at the centre of discussions to enable IFAD to resume activities. No agreement was reached.

---




---

246-GN	GABON				SMALLHOLDER SUPPORT PROJECT	
					Loan Amount: SDR	4 792 608.69      Loan Closed
					Closing Date:	30/06/99      Loan Charge: 8%
					Coop. Inst.:	UNITED NATIONS OFFICE FOR PROJECT SERVICES
	USD	200 128.28	135 449.91	15/06/2000	TOTAL USD	335 578.19
				GABON	TOTAL USD	335 578.19

A negotiated settlement plan was approved by the September 1999 Board. However, the Borrower did not adhere to the plan. The loan was cancelled in May 2000. IFAD received a large payment in September 2000, although not enough to clear arrears.

---

118-GB	GUINEA-BISSAU				TOMBALI RICE DEVELOPMENT PROJECT	
					Loan Amount: SDR	5 117 133.70      Loan Closed
					Closing Date:	31/12/93      Loan Charge: 1%
					Coop. Inst.:	AFRICAN DEVELOPMENT BANK
	USD	429 873.54	144 680.59	01/11/98	TOTAL USD	574 554.13
SRS-006-GB					RURAL INCENTIVES PROGRAMME	
					Loan Amount: SDR	2 126 405.52      Loan Closed
					Closing Date:	31/12/93      Loan Charge: 1%
					Coop. Inst.:	WORLD BANK
	USD	178 349.15	68 650.24	15/12/98	TOTAL USD	246 999.39
				GUINEA-BISSAU	TOTAL USD	821 553.52

The Borrower defaulted from the repayment plan, which had been approved in June 1996. In March 2000, an IFAD mission reached an agreement with the Government of Guinea-Bissau to pay all outstanding amounts by end-July 2000. Although this was not adhered to, IFAD did receive a first payment of USD 300 000 in August 2000, demonstrating the Government's goodwill to settle the issue of arrears.

---



063-LI	LIBERIA				SMALLHOLDER RICE SEED PROJECT		
					Loan Amount: SDR	6 469 760.32	Loan Closed
					Closing Date:	30/09/88	Loan Charge: 4%
					Coop. Inst.:	WORLD BANK	
	USD	8 631 972.79	4 264 245.64	15/05/89	TOTAL USD	12 896 218.43	
146-LI					BONG COUNTY AGRICULTURAL DEVELOPMENT PROJECT II		
					Loan Amount: SDR	3 710 013.95	Loan Closed
					Closing Date:	31/12/88	Loan Charge: 1%
					Coop. Inst.:	WORLD BANK	
	USD	910 882.01	618 528.48	15/05/89	TOTAL USD	1 529 410.49	
				LIBERIA	TOTAL USD	14 425 628.92	

Owing to the political situation prevailing in Liberia, formal follow-up procedures have been deferred.

037-NG	NIGER				SECOND MARADI RURAL DEVELOPMENT PROJECT		
					Loan Amount: SDR	5 975 121.25	Loan Closed
					Closing Date:	30/09/88	Loan Charge: 1%
					Coop. Inst.:	WORLD BANK	
	USD	77 761.09	27 605.19	15/01/97	TOTAL USD	105 366.28	
SRS-009-NG					SPECIAL COUNTRY PROGRAMME		
					Loan Amount: SDR	10 250 000.00	Loan Closed
					Closing Date:	31/03/95	Loan Charge: 1%
					Coop. Inst.:	UNITED NATIONS OFFICE FOR PROJECT SERVICES	
	USD	78 920.86	157 264.98	15/01/96	TOTAL USD	130 819.56	
				NIGER	TOTAL USD	236 185.84	

Following an IFAD mission to Niger in April 1997, a repayment plan was negotiated and approved with the Borrower consisting of ten semi-annual instalments of FRF 496 989.85 commencing 15 January 1998. All payments falling due after April 1997 were to be paid on due date. This plan is being adhered to.

021-SL	SIERRA LEONE				MAGBOSI INTEGRATED AGRICULTURAL DEVELOPMENT PROJECT Loan Amount: SDR 9 600 000.00 Loan Closed Closing Date: 21/12/96 Loan Charge: 1% Coop. Inst.: WORLD BANK
	USD	368 599.68	106 133.61	15/07/98	TOTAL USD 474 733.29
064-SL					NORTHERN INTEGRATED AGRICULTURAL DEVELOPMENT PROJECT II (NIADP II) Loan Amount: SDR 1 879 418.88 Loan Closed Closing Date: 31/03/88 Loan Charge: 1% Coop. Inst.: WORLD BANK
	USD	94 517.71	31 772.61	01/03/99	TOTAL USD 126 290.32
152-SL					AGRICULTURAL SECTOR SUPPORT PROJECT Loan Amount: SDR 4 417 145.56 Loan Closed Closing Date: 31/12/96 Loan Charge: 1% Coop. Inst.: WORLD BANK
	USD	292 054.18	108 778.62	01/03/98	TOTAL USD 400 832.80
308-SL					NORTH-CENTRAL AGRICULTURAL DEVELOPMENT PROJECT Loan Amount: SDR 6 600 000.00 Total Disb.: 57.04% Closing Date: 31/12/00 Loan Charge: 1% Coop. Inst.: UNITED NATIONS OFFICE FOR PROJECT SERVICES
	USD	0.00	69 947.93	01/03/99	TOTAL USD 69 947.93
SRS-033-SL					NORTH-CENTRAL AGRICULTURAL DEVELOPMENT PROJECT Loan Amount: SDR 3 650 000.00 Total Disb.: 45.39% Closing Date: 31/12/00 Loan Charge: 1% Coop. Inst.: UNITED NATIONS OFFICE FOR PROJECT SERVICES
	USD	0.00	44 370.36	01/09/98	TOTAL USD 44 370.36
			SIERRA LEONE		TOTAL USD 1 116 174.70

A negotiated settlement plan was approved by the December 1999 Board. The plan consisted of a down payment of USD 300 000 and four equal instalments of USD 346 191.99 beginning 1 February 2000 and ending 1 August 2001. The Borrower defaulted in February 2000; therefore, portfolio suspension was once again applied.



012-SO	SOMALIA				CENTRAL RANGELANDS DEVELOPMENT PROJECT			
					Loan Amount: SDR	7 000 000.00	Loan Closed	
					Closing Date:	30/06/86	Loan Charge: 1%	
					Coop. Inst.:	WORLD BANK		
	USD	2 450 910.94	943 901.40	15/01/91	TOTAL USD	3 394 812.34		
027-SO					BAY REGION AGRICULTURAL DEVELOPMENT PROJECT			
					Loan Amount: SDR	6 250 000.00	Loan Closed	
					Closing Date:	31/03/89	Loan Charge: 1%	
					Coop. Inst.:	WORLD BANK		
	USD	2 194 195.79	852 206.47	01/12/90	TOTAL USD	3 046 402.26		
165-SO					NORTH-WEST REGION AGRICULTURAL DEVELOPMENT PROJECT - PHASE II			
					Loan Amount: SDR	3 649 504.60	Loan Closed	
					Closing Date:	30/06/91	Loan Charge: 1%	
					Coop. Inst.:	WORLD BANK		
	USD	1 489 005.84	512 652.75	1/01/91	TOTAL USD	2 001 658.59		
182-SO					LIVESTOCK HEALTH SERVICES PROJECT			
					Loan Amount: SDR	810 029.28	Loan Closed	
					Closing Date:	30/06/93	Loan Charge: 1 %	
					Coop. Inst.:	WORLD BANK		
	USD	1 014 335.38	113 736.87	1/05/91	TOTAL USD	1 128 072.25		
				SOMALIA	TOTAL USD	9 570 945.44		

Owing to circumstances prevailing in Somalia, a formal follow-up procedure continues to be deferred.



122-TO	TOGO				NOTSÉ RURAL DEVELOPMENT PROJECT			
					Loan Amount: SDR	7 309 610.71	Loan Closed	
					Closing Date:	31/07/91	Loan Charge: 1%	
					Coop. Inst.:	WORLD BANK		
	USD	122 619.43	40 488.79	01/10/2000	TOTAL USD	163 108.22		
213-TO					SMALL RUMINANTS PROJECT			
					Loan Amount: SDR	3 864 992.87	Loan Closed	
					Closing Date:	15/04/98	Loan Charge: 1%	
					Coop. Inst.:	WORLD BANK		
	USD	65 832.73	24 829.732	15/09/2000	TOTAL USD	90 662.45		
262-TO					SUPPORT TO VILLAGE GROUPS IN THE EASTERN SAVANNAH REGION PROJECT			
					Loan Amount: SDR	4 550 000.00	Total Disb.: 65.31%	
					Closing Date:	30/06/2001	Loan Charge: 1%	
					Coop. Inst.:	WEST AFRICAN DEVELOPMENT BANK		
	USD	75 021.21	19 171.48	01/10/2000	TOTAL USD	94 192.69		
				TOGO	TOTAL USD	347 963.36		

Portfolio suspension was applied 15/01/2001.

