



**IFAD**  
**INTERNATIONAL FUND FOR AGRICULTURAL DEVELOPMENT**  
**Executive Board – Seventy-Second Session**

Rome, 25-26 April 2001

**RESOURCES AVAILABLE FOR COMMITMENT**

1. For the information of the Executive Board, Attachments I and II provide details regarding the resources available for commitment under IFAD's Regular Programme as at 31 December 2000.
2. Attachment I shows that the net resources available for commitment as at 31 December 2000 stood at USD 67.5 million, applying 31 December 2000 exchange rates.
3. The resources available for commitment as at 31 December 2000 do not include the complementary contributions from Belgium to the Fourth and Fifth Replenishments equivalent to USD 20.0 million and USD 2.4 million, respectively, of which USD 18.4 million had been received in promissory notes and USD 2.7 million in cash, nor the complementary contribution from The Netherlands to the Fourth Replenishment equivalent to USD 11.6 million, of which USD 5.5 million had been received in cash as at 31 December 2000. In addition, the figures do not include advance cash contributions to the Fifth Replenishment amounting to USD 1.4 million. However, they do include the promissory note deposited in December 2000 by Norway to the Fifth Replenishment amounting to USD 5.5 million equivalent. The Government of Norway specified that this promissory note could be used for committable resource requirements.
4. Attachment II provides details on Member States' contributions specifically excluded from committable resources as at 31 December 2000.
5. Attachment III provides details on projects and grants, amounting to approximately SDR 79.1 million (USD 103.0 million), being presented to this Session of the Executive Board.
6. Attachment IV shows the resources for commitments for 2000 as projected in document EB 2000/71/R.7, together with an update of the actual situation for 2000.
7. Given that the resources available for commitment as at 31 December 2000 are not sufficient to cover the expected level of loans and grants to be approved at this Session of the Executive Board, an update as at 31 March 2001 to Resources Available for Commitment will be made available at the start of the Session. This update will also include the projected resources available for 2001. In the event that the resources available for commitment as at 31 March 2001 are still not sufficient to meet the commitment requirements, recourse will be made to the Advance Commitment Authority, as provided by paragraph III.17 of Resolution 119/XXIV of the Governing Council.



## ATTACHMENT I

**STATEMENT OF RESOURCES AVAILABLE FOR COMMITMENT**  
**31 December 2000**  
**(USD '000)**

<b>Assets in freely-convertible currencies</b>		
Cash	60 149	
Investments	2 062 942	
Promissory notes – Member States	448 126	
Norway advance contributions to the Fifth Replenishment	5 469	
Other receivables	<u>72 072</u>	<b><u>2 648 758</u></b>
<b>Less</b>		
Payables and accrued liabilities		150 061
General Reserve		95 000
Undisbursed effective loans	1 503 394	
Approved loans signed but not yet effective	365 206	
Undisbursed grants	<u>47 463</u>	1 916 063
Drawdowns on Initial Contribution		
promissory notes that have not been paid	43 075	
Drawdowns on First Replenishment		
promissory notes that have not been paid	41 370	
Drawdowns on Second Replenishment		
promissory notes that have not been paid	5 002	
Drawdowns on Third Replenishment		
promissory notes that have not been paid	27 694	
Promissory Notes of Member States (Special Programme for Sub-Saharan African Countries Affected by Drought and Desertification (SPA)) that have not yet been drawn down	2 892	
Drawdowns on SPA First Phase		
promissory notes that have not been paid	<u>10</u>	<u>120 043</u>
		<b><u>2 281 167</u></b>
<b>Resources available for commitment</b>		<b>367 591</b>
<b>Less</b>		
Loans not yet signed		282 015
Grants not yet signed		<u>18 032</u>
<b>Net resources available for commitment</b>		<b><u>67 544</u></b>



## ATTACHMENT II

**RESOURCES AVAILABLE FOR COMMITMENT  
TO IFAD'S REGULAR PROGRAMME  
AS AT 31 DECEMBER 2000****Amounts Specifically Excluded  
(USD '000)****IFAD****Drawdowns on Initial Contribution****promissory notes that have not been paid**

Iran	29 358	
Iraq	<u>13 717</u>	43 075

**Drawdowns on First Replenishment****promissory notes that have not been paid**

Iraq	31 099	
Qatar	<u>10 271</u>	41 370

**Drawdowns on Second Replenishment****promissory notes that have not been paid**

Qatar	5 000	
Mauritania	<u>2</u>	5 002

**Drawdowns on Third Replenishment****promissory notes that have not been paid**

D.P.R. Korea	496	
Libyan Arab Jamahiriya	13 216	
Mauritania	21	
Nigeria	4 533	
Venezuela	<u>9 428</u>	27 694

**Promissory Notes that have not been drawn down  
as at 31 December 2000**

D.P.R. Korea	104	
Libyan Arab Jamahiriya	2 784	
Mauritania	<u>4</u>	2 892

**SPA****Drawdowns on First Phase****promissory notes that have not been paid**

Mauritania	<u>10</u>	<u>10</u>
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**Total specifically excluded****120 043**

ATTACHMENT III

**PROPOSED LOANS AND GRANTS PRESENTED FOR APPROVAL AT THE SEVENTY-SECOND SESSION OF THE EXECUTIVE BOARD**

<b>PROPOSED LOANS</b>			
<b>Country</b>	<b>Project Title</b>	<b>USD</b>	<b>SDR Equivalent<sup>1</sup></b>
Armenia	Agricultural Services Project	15 500 000	11 896 447
Bangladesh	Sunamganj Community-Based Resource Management Project	17 600 000	13 508 224
Bosnia and Herzegovina	Livestock and Rural Finance Development Project	12 000 000	9 210 153
Grenada	Rural Enterprise Project	4 200 000	3 223 554
Honduras	National Fund for Sustainable Rural Development Project – Phase II (FONADERS II)	20 000 000	15 350 254
Pakistan	North-West Frontier Province Barani Area Development Project	14 500 000	11 128 934
Sao Tome and Principe	Participatory Smallholder Agriculture and Artisanal Fisheries Development Programme	10 000 000	7 675 127
<b>Subtotal</b>		<b>93 800 000</b>	<b>71 992 693</b>
<b>PROPOSED GRANTS</b>			
<b>Institution</b>	<b>Title</b>		
CARUTA	Caribbean Regional Unit for Technical Assistance	735 000	564 122
CIHEAM	Action-Research Programme on the Identification and Testing of Methodologies and Approaches for Effective Introduction of Participatory Irrigation Management (PIM)	1 600 000	1 228 020
ICLARM	Community-Based Fisheries Management in South and Southeast Asia	650 000	498 883
ICRAF	Developing Mechanisms to Reward the Upland Poor of Asia for the Environmental Services they Provide	1 400 000	1 074 518
ICRISAT	Farmer-Participatory Improvement of Grain Legumes in Rainfed Asia	1 300 000	997 766
IFDC	Development of Sustainable Integrated Soil-Fertility Management Strategies for Smallholder Farms in Sub-Saharan Africa	1 400 000	1 074 518
IPGRI	Enhancing the Contribution of Neglected and Underutilized Crops to Food Security and to the Incomes of the Rural Poor	1 400 000	1 074 518
RUTA	Rural Financial Services Support Programme (SERFIRURAL) in Belize, Costa Rica, El Salvador, Guatemala, Honduras, Mexico, Nicaragua and Panama	750 000	575 635
<b>Subtotal</b>		<b>9 235 000</b>	<b>7 087 980</b>
<b>Total</b>		<b>103 035 000</b>	<b>79 080 673</b>

<sup>1</sup> Using the USD/SDR rate of exchange at 31 December 2000 of 1.30291.

ATTACHMENT IV

**RESOURCES FOR COMMITMENTS, 2000**  
**(USD '000)**

	November 2000 Forecast <sup>1</sup>	Actual 2000
Resources at the beginning of the year	272	272
Exchange-rate movement adjustments	(84)	7 <sup>2</sup>
Provisions on existing contributions	10	(4)
Loan cancellations	75	114
<b>Resources adjusted</b>	<b>273</b>	<b>389</b>
Internally generated resources:		
Loan reflows	171	178
Investment (loss)/income	0	(47)
Administrative costs	(51)	(46)
Process Re-Engineering Programme	(1)	(1)
Provision for After-Service Medical Scheme	(4)	(4)
Transfer to the Debt Initiative for Heavily Indebted Poor Countries (HIPC)	(7)	(7)
<b>Subtotal</b>	<b>381</b>	<b>462</b>
Commitments for loans and grants	(439)	(457)
Members' contributions:		
Third Replenishment		
Fourth Replenishment	61	57
Fifth Replenishment	0	5
Advance Commitment Authority	153	0
<b>Resources at the end of the year</b>	<b>156</b>	<b>67</b>

<sup>1</sup> Executive Board document EB 2000/71/R.7.

<sup>2</sup> The actual exchange-rate movement was heavily influenced by significant positive trends in December 2000.